

Registered number
2559383

Tsung Tsin Association (UK) Limited

Report and Accounts

30 April 2021

Charity Registration No. 1006605

A company Limited by Guarantee and not having a Share Capital

Tsung Tsin Association (UK) Limited
Report and accounts
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**Tsung Tsin Association (UK) Limited
Company Information**

Directors

Mr Siu Ming Lam
Mr To Ming Lam

Accountants

ULM Ltd
First Floor
16 Ingestre Place
London
W1F 0JJ

Registered office

First Floor
16 Ingestre Place
London
W1F 0JJ

Registered number

2559383

Tsung Tsin Association (UK) Limited
Registered number: 2559383
Directors' Report

The directors present their report and accounts for the year ended 30 April 2021.

Principal activities

The company is a registered charity in the United Kingdom. The company's charity registration number is 1006605. The company's principal activity during the year continued to be (1) the promotion of any charitable purpose for the relief and settlement of members of the Ha Ka dialect speaking Chinese community in the United Kingdom and particularly those members of the community who are infirmed and poor; and (2) the advancement of the education of the public in their unique history, literature, customs and traditions of the Ha Ka speaking Chinese community.

Directors

The following persons served as directors during the year:

Mr Siu Ming Lam
Mr To Ming Lam

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8 June 2021 and signed on its behalf.

Mr Siu Ming Lam
Director

**Tsung Tsin Association (UK) Limited
Accountants' Report**

**Accountants' report to the directors of
Tsung Tsin Association (UK) Limited**

You consider that the company is exempt from an audit for the year ended 30 April 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

ULM Ltd
Chartered Certified Accountants

First Floor
16 Ingestre Place
London
W1F 0JJ

8 June 2021

Tsung Tsin Association (UK) Limited
Profit and Loss Account
for the year ended 30 April 2021

	2021	2020
	£	£
Turnover	29,100	48,411
Cost of sales	(1,378)	-
Gross profit	<u>27,722</u>	<u>48,411</u>
Administrative expenses	(13,535)	(55,466)
Operating profit/(loss)	<u>14,187</u>	<u>(7,055)</u>
Profit/(loss) on ordinary activities before taxation	<u>14,187</u>	<u>(7,055)</u>
Tax on profit/(loss) on ordinary activities	-	-
Profit/(loss) for the financial year	<u>14,187</u>	<u>(7,055)</u>

Tsung Tsin Association (UK) Limited
Registered number: 2559383
Balance Sheet
as at 30 April 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	2	449,281	449,781
Current assets			
Debtors		445	-
Cash at bank and in hand		38,332	20,386
		<u>38,777</u>	<u>20,386</u>
Creditors: amounts falling due within one year			
	3	(6,105)	(2,401)
Net current assets		<u>32,672</u>	<u>17,985</u>
Net assets		<u>481,953</u>	<u>467,766</u>
Capital and reserves			
Profit and loss account		481,953	467,766
Shareholders' funds		<u>481,953</u>	<u>467,766</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Siu Ming Lam
 Director
 Approved by the board on 8 June 2021

Tsung Tsin Association (UK) Limited
Notes to the Accounts
for the year ended 30 April 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the total amount of donation receivable from fund raising events and the rental income received from the property owned by Tsung Tsin Association (UK) Limited.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	not depreciated
Fixtures & fittings	20% on reducing balance basis

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Tsung Tsin Association (UK) Limited
Notes to the Accounts
for the year ended 30 April 2021

2 Tangible fixed assets

	Land and buildings £	Fixtures & fittings £	Total £
Cost			
At 1 May 2020	446,453	38,868	485,321
At 30 April 2021	<u>446,453</u>	<u>38,868</u>	<u>485,321</u>
Depreciation			
At 1 May 2020	-	35,540	35,540
Charge for the year	-	500	500
At 30 April 2021	<u>-</u>	<u>36,040</u>	<u>36,040</u>
Net book value			
At 30 April 2021	<u>446,453</u>	<u>2,828</u>	<u>449,281</u>
At 30 April 2020	<u>446,453</u>	<u>3,328</u>	<u>449,781</u>

3 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>6,105</u>	<u>2,401</u>

4 Other information

Tsung Tsin Association (UK) Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

First Floor
16 Ingestre Place
London
W1F 0JJ

Tsung Tsin Association (UK) Limited
Detailed profit and loss account
for the year ended 30 April 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Sales	29,100	48,411
Cost of sales	(1,378)	-
Gross profit	<u>27,722</u>	<u>48,411</u>
Administrative expenses	(13,535)	(55,466)
Operating profit/(loss)	<u>14,187</u>	<u>(7,055)</u>
Profit/(loss) before tax	<u>14,187</u>	<u>(7,055)</u>

Tsung Tsin Association (UK) Limited
Detailed profit and loss account
for the year ended 30 April 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Sales		
Sales	<u>29,100</u>	<u>48,411</u>
Cost of sales		
Discounts allowed	<u>1,378</u>	<u>-</u>
Administrative expenses		
Premises costs:		
Insurance	<u>927</u>	<u>-</u>
	<u>927</u>	<u>-</u>
General administrative expenses:		
Postage	716	120
Stationery and printing	-	1,677
Courier services	568	-
Bank charges	33	311
Repairs & maintenance	-	1,550
Meeting expenses	4,200	17,341
Charitable donations	3,450	28,323
Depreciation	500	832
Property management fees	1,804	2,139
Sundry expenses	-	178
	<u>11,271</u>	<u>52,471</u>
Legal and professional costs:		
Accountancy fees	800	800
Advertising and PR	537	2,195
	<u>1,337</u>	<u>2,995</u>
	<u>13,535</u>	<u>55,466</u>