

KINGSWOOD HERITAGE MUSEUM TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2021

COMPANY REGISTRATION NUMBER 2656497

CHARITY REGISTRATION NUMBER 1006501

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KINGSWOOD HERITAGE MUSEUM TRUST

DIRECTORS' REPORTS

FOR THE YEAR ENDED 31st MARCH 2021

DIRECTORS:

Lynda Blackwell
Alan Bryant
Michael Camm
William Douglas
Muriel Quantrill
Rodney Stone
Stephen Wood

Company Secretary:

Michael Camm

Registered offices:

Kingswood Heritage Museum
Tower Lane
Warmley
Bristol
BS30 8XT

Registration number:

2656497

Report to Directors

The Directors present their report together with the Financial Statements of the Company for the twelve months ending 31st March 2021

Directors' Responsibilities

The Directors are required by law to prepare financial statements for each accounting period which give a true and fair view of the state of the Company as at the end of the financial year - 31st March 2021. The Directors confirm their responsibility to ensure that appropriate accounting policies have been used and applied consistently, and that reasonable and prudent judgments and estimates have been made in the preparation of the financial statement for the twelve months ending 31st March 2021

Bank Details:**Natwest****Kingswood Branch****PO Box 205****90 Regent Street Kingswood****Bristol****BS99 5AE****Account number 74598619****Branch Sort Code 60-12-22****Principal Activities**

The Company is principally engaged in establishing and running a museum to preserve and promote the heritage of the Kingswood area of Bristol.

Review of Business

Details of the results are set out in the annexed profit and loss account.

No events of any significance have taken place since the balance sheet date.

Signed by order of the Directors**Rodney George Stone – Chair**

KINGSWOOD HERITAGE MUSEUM TRUST
Income and Expenditure Account
FOR THE YEAR ENDED 31ST MARCH 2021

	2021	2020	2019
	£	£	£
TURNOVER & GRANTS	69595	37715	30919
Operating Expense	-20554	-17914	-6794
Museum Development Expenses	-17442	-22275	-8796
Building repairs & maintenance	-3652	-1450	-7928
Administrative expenses	-5626	-4495	-2854
—————	—————	—————	
OPERATING PROFIT/(LOSS)	22321	-8419	4547
Interest Receivable	0	0	0
—————	—————	—————	—————
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	22321	-8419	4547
Depreciation on Fixed Assets	0	0	0
—————	—————	—————	—————
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	22321	-8419	4547
Balance brought forward	<u>30714</u>	<u>39133</u>	<u>34586</u>
Balance carried forward	53035	30714	39133
	=====	=====	=====

The Company has no recognised gains or losses other than the results for the year set out above.

All activities of the Company are classed as continuing

KINGSWOOD HERITAGE MUSEUM TRUST
Balance Sheet
FOR THE YEAR ENDED 31st MARCH 2021

	2021	2020	2019
	£	£	£
FIXED ASSETS			
CURRENT ASSETS			
Debtors	0	0	0
Cash at Bank and in hand	<u>53035</u>	<u>30714</u>	<u>39133</u>
	<u>53035</u>	<u>30714</u>	<u>39133</u>
CREDITORS:			
Amounts falling due within one year	0	0	0
NET CURRENT ASSETS	<u>53035</u>	<u>30714</u>	<u>39133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>53035</u>	<u>30714</u>	<u>39133</u>
RESERVES			
Income and Expenditure Account	<u>53035</u>	<u>30714</u>	<u>39133</u>
MEMBERS' FUNDS	<u>53035</u>	<u>30714</u>	<u>39133</u>

For the year ending 31/03/21 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with the accounting records and for the preparation of accounts.

It is the policy of the Trust not to capitalise heritage assets belonging to the Museum. These are in effect inalienable, held in perpetuity and are mostly irreplaceable. Any financially based valuation

would be misleading to the value and significance of the material culture involved.

The Trust has a clear duty of care of these assets and to make them available for the enjoyment and education of the public as far as possible, commensurate with their long term care and preservation. The highest possible standards of collection management are applied, and the catalogues are made available as widely as possible to facilitate all enquiries and requests for information, subject to

appropriate security and data protection guidelines.

These financial statements were approved by the directors on

and are signed on their behalf by:

.....
RODNEY GEORGE STONE

KINGSWOOD HERITAGE MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2021

ACCOUNTING POLICIES

The Financial Statements have been prepared under the historical cost convention.

Cash Flow Statement - The directors have taken advantage of the exemption in Financial Reporting Standards No 1 from including a cash flow statement in the financial statements on the grounds that the Company is small.

Turnover - comprises of grants and other income received in the period

RING-FENCED GRANTS

These Grants remain for the specific purpose and are therefore ring-fenced so that correct income and correct expenditure can be proven to the donors: £7201 (2019 – nil).

<u>INTEREST RECEIVED</u>	2021	2020	2019
Building Society Interest	0	0	0

CREDITORS: Amount falling due within one year

	2021	2020	2019
Loan Received	0	0	0
Sundry Trade Creditors	0	0	0

COMPANY LIMITED BY GUARANTEE

To the Trustees and Members of KINGSWOOD HERITAGE MUSEUM TRUST:

The Company is limited by guarantee. The liability of each trustee is limited to £1.

The Company is not required to have an audit or reporting accountants report on these accounts, but the Directors have decided they want an independent examination carried

out. This report is therefore produced on a non-statutory basis but based on the directions for Independent Examiners issued by the Charity Commission.

To the Trustees and Members of KINGSWOOD HERITAGE MUSEUM TRUST

I have examined the statements, vouchers and books made available to me and in my opinion the Receipts & Payments Account for the year ended 31 March 2020 presented shows a true and fair statement of the receipts and payments of the Kingswood Heritage Museum Trust for the year ended on that date and of the excess of receipts over payments for the period then ended of £8,418.87.

The balance carried forward is represented by a reconciled balance on current account at the Natwest Bank of £30,714.03 and the documents presented to me are consistent with that balance. There was no cash-in-hand at the end of the period.

A handwritten signature in black ink, appearing to read 'Michael Bendrey', with a long horizontal flourish extending to the right.

Michael Bendrey