

Trustees' Annual Report for the period

	Period start date			Period end date			
From	01	April	2020	To	31	March	2021

Section A Reference and administration details

Charity name	The Nottingham Education Trust
Other names charity is known by	Formerly British School Exhibition Fund Derby Road Trust
Registered charity number (if any)	1006495
Charity's principal address	c/o College Street Centre, College Street, Nottingham Postcode NG1 5AQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Cllr Neghat Khan	Chair		Nottingham City Council
2	Cllr David Mellen			Nottingham City Council
3	Cllr Sam Webster			Nottingham City Council
4	Cllr. Mohammed Saghir			Nottingham City Council
5	Cllr. Jay Hayes			Nottingham City Council
6	Ald. Gill Haymes	Co-opted Trustee		Ex-trustees of merged charities
7	Ald. Eileen Heppell	Co-opted Trustee Vice Chair		Ex-trustees of merged charities
8	Chelsi Thomas	Co-opted Trustee		Beneficiaries
9	Ben King	Co-opted Trustee		Beneficiaries
10	Dr. Kadiatu Kanneh	Co-opted Trustee		Parent of Beneficiaries
11	Ald. David Smith	Co-opted Trustee		Ex-trustees of merged charities
12	Ald. Glyn Jenkins	Co-opted Trustee		
13	Ald. Ginny Klein	Co-opted Trustee		
14	Mr David Stewart OBE DL	Co-opted Trustee		Education & YP activities

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Nottingham City Council are a custodian trustee of the property	

Name of chief executive or names of senior staff members (Optional information)

Alistair Conquer – Clerk to the Trustees (voluntary)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Nottingham City Council appoints five elected City Council Members representing all parties annually. Co-opted trustees are drawn from: - Volunteers with relevant experience of working with young people in activities beyond the school, college, university curriculum. - Ex-trustees of the merged charities in 2011 - Young people who represent the actual and potential beneficiaries of the Charity.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Trustees meet four times a year and the Charity is operated largely on a volunteer basis.

Although it is a separate legal entity from Nottingham City Council, the Scheme requires that five City Councillors be Trustees. Thus, there is a close link with the Council and its officers. The Council makes space available for meetings at which young people are asked to make presentations about the use of their bursaries. The use of the Council building adds kudos to the value of the presentation.

Approximately £800/year is spent on administration and accounting, with the rest covered by voluntary contribution through social responsibility.

Trustees have a commitment to working with other charities that share the same educational interests and principles as this one.

The major risks to the Charity are through the property it owns. The Trustees retain a contingency to mitigate against potential unforeseen costs. The work to re-register the property with the Land Registry begun last year is still in train and we await confirmation from the Land Registry that this is complete.

The outstanding rents after Review were paid during the year, but that tenant is now in an appraisal process half-way through their lease of our property and in early March this year, the Trust was asked to consider an offer of purchase. Whilst declining the offer, the Trustees resolved to review the position in September 2021.

The renewal of the electrical supply was completed and the asbestos was removed as reported in last year's report.

Further risk has been identified in the cellar area, this year from illegal access, traditionally monitored by the tenant in Floors one to three, but not within their lease. On advice the Trust is surveying the cellar and plans will be drawn.

The financial risk in retaining funds in one account has yet to be mitigated, but see comments in F below.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Nottingham Education Trust exists to support young people, under the age of 21 and resident in the City of Nottingham, pursue activities outside of formal education, particularly in Music & the Arts, the Sciences, Sports and Outdoor and Adventurous pursuits, who would otherwise not have the opportunity.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit and to that end, have made available bursaries of up to £750 per person.

The Trustees make every effort to support as many applications as possible within the available funds, providing the applicant is eligible, the amount of funding sought is proportionate to the costs and the activity is considered appropriate, however, the decision of the Trustees is final.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Charity could not function without the interest and involvement of volunteers and this report seeks to mark the valuable contribution made by Trustees in ensuring that maximum benefit from the Charity is passed onto eligible young people in the form of bursaries.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Charity has continued to attract a few applications from young people who wish to apply for a bursary, but the Covid 19 restrictions have limited the possibilities available to young people and thus the applications were limited this year.

This year, bursaries were awarded to 5 young people for activities as diverse as:

- Basketball
- Cultural visits to Italy, Spain and Ecuador

Unfortunately, some of these were unable to happen and applicants have either returned their award or are retaining the funds until they can pursue the activity again.

After a Trustee suggestion, the empty shop window created by the return to two ground floor shop units was used to advertise the Trust to young people in the City. This has continued this year as the new prospective tenant in No. 96 is still preparing the property for his use.

The idea of asking beneficiaries to meet the Trustees and feedback on their experiences was included at the time of the merger of charities and re-naming of the Trust in 2011. It continues to serve both the objectives of the charity in that it helps to promote the opportunity available and as further benefit to the young people encouraged to account for themselves in a semi-formal forum. This year, young people very successfully joined our meeting virtually via the Teams application.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity maintains a minimum reserve of £40,000 immediately available to mitigate any risks associated with maintaining the property at 96-98 Derby Road, Nottingham.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Charity's principal source of funds is rent from the property it owns at 96-98 Derby Road, Nottingham.

Unfortunately, the Covid-19 pandemic resulted in a number of activities, in which successful bursary holders had planned to be involved, were cancelled and a number of bursaries were returned this year.

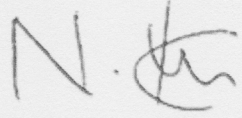
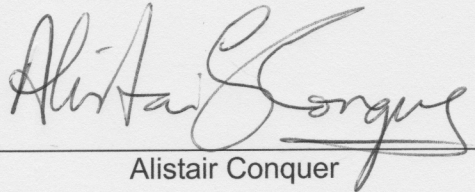
As mentioned in 18-19 and 19-20 TARs there has been continued expenditure on the property in terms of maintenance, repairs and renovations to the Ground Floor units. This will extend again into next year 2021-2020, because of the external restrictions of the last year.

Given the amount of expenditure currently outgoing on the Trust's property, the planned spread of funds to be committed into several fixed term deposit accounts to generate interest and ensure periodic maintenance of income, was suspended this year until Trustees know the extent of expenditure required on the building work. However, once clarified during this year, any excess fund will be spread across banking institutions to mitigate financial risk, having been identified in the annual Finance Policy Review.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Cllr. Neghat Khan	Alistair Conquer
Position (eg Secretary, Chair, etc)	Chair of Trustees	Clerk to the Trustees
Date	1 st May 2021	



Receipts and payments accounts

CC16a

For the period
from

01/04/2020

To

31/03/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rental Income	14,389	-	-	14,389	43,960
Settlement	32,000	-	-	32,000	-
interest	62	-	-	62	380
Miscellaneous	1,200	-	-	1,200	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	47,651	-	-	47,651	44,340
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	47,651	-	-	47,651	44,340
A3 Payments					
Bursaries	1,750	-	-	1,750	5,245
Insurance	668	-	-	668	777
IT Costs	710	-	-	710	601
Admin/Examiners Fees	250	-	-	250	892
Miscellaneous	223	-	-	223	2,161
Legal Fees	-	-	-	-	9,686
Building Maintenance	72,012	-	-	72,012	-
Property Valuation	960	-	-	960	-
	-	-	-	-	-
Sub total	76,573	-	-	76,573	19,362
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	76,573	-	-	76,573	19,362
Net of receipts/(payments)	- 28,922	-	-	- 28,922	24,978
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	- 28,922	-	-	- 28,922	24,978

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	Deposit	223,865	-	-
	Current	1,000	-	-
		-	-	-
	Total cash funds	224,865	-	-


	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets			
Details			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			
Details			
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			
Details			
96-98 Derby Road		-	350,000
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			
Details			
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Cllr. Neghat Khan	July 1st 2021



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Nottingham Education Trust

**On accounts for the year
ended**

2020-21

**Charity no
(if any)**

1006495

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *A Ross*

Date: 7th June 2021

Name: Ann Ross

**Relevant professional
qualification(s) or body
(if any):**

AAT

Address:

72 Saxon Way

Cotgrave

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.