

Charity Registration No. 1006386

Company Registration No. 02642776 (England and Wales)

CANTERBURY HOUSING ADVICE CENTRE

**ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2024

CANTERBURY HOUSING ADVICE CENTRE

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2 to 4
Independent examiner's report	5
Statement of financial activities	6 to 7
Balance sheet	8
Notes to the financial statements	9 to 13

CANTERBURY HOUSING ADVICE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J D Flanagan	(Resigned 19 June 2023)
V Gambling	
N S R Jackson	
J King	(Resigned 12 August 2024)
T L O'Sullivan	
S E Slowe	
J A Wightman	
T Pearce	(Appointed 7 October 2024)

Charity number

1006386

Company number

02642776

Key management personnel

P Wilkinson - Manager

Registered office

2nd Floor
24 Burgate
Canterbury
Kent
CT1 2HA

Independent Examiner

M Wilkes FCA
Azets Audit Services
2nd floor
32-33 Watling Street
Canterbury
Kent
CT1 2AN

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
ME19 4JQ

CANTERBURY HOUSING ADVICE CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

OBJECTIVES AND ACTIVITIES

Policies and objectives

To relieve poverty and homelessness among persons in need within Canterbury and its surrounding areas and assist those persons who are dispossessed of their accommodation for whatever reason to find alternative accommodation.

Main activities undertaken to further the charity's purposes for the public benefit

All of our charitable activities focus on helping to relieve poverty and homelessness and are undertaken to further our charitable purpose for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

In this year we helped and advised 3,169 people to resolve their housing problems including finding new accommodation compared to a total of 3,300 people in the previous year. 23% of our service users were families with dependent children and 8% were families with non-dependents; 46% were disabled (of which 50% said that they had mental health problems); 47% were long term sick or unemployed and 17% were employed.

Of these 3,169 people we did homelessness prevention work with 2,896 people. We prevented homelessness by enabling people to keep their accommodation wherever possible by resolving landlord and tenant problems, especially rent arrears, through negotiation and / or representation. 48% of our work was preventing service users from losing their existing accommodation or helping them with problems where they lived.

Where it was not possible to help people to keep their accommodation, we advised and helped them to move into alternative accommodation in the private rented, voluntary or social housing sectors. 33% of our service users were looking for accommodation.

We reduced poverty by maximising incomes and ensuring that our service users claimed all of the benefits that they were entitled to and 24% of our work involved welfare benefits.

The estimated annualised financial gains to our 3,169 service users totalled £414,374.

The estimated annualised savings to Canterbury City Council and, consequently to the taxpayer, were £320,875 through reduced council rent arrears, increased council tax revenue and monies saved through not having to accommodate homeless people in Bed & Breakfast or other temporary accommodation.

FINANCIAL REVIEW

Income for the year was £138,041 (2023 - £96,250). Expenditure for the year was £129,831 (2023 - £128,361) resulting in a surplus for the year of £8,210 (2023 – Deficit of £32,111).

The balance sheet shows net assets of £101,790 (2023: £93,580), but includes £11,923 (2023 - £2,298) of restricted fund income to be spent in future years.

CANTERBURY HOUSING ADVICE CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. As Trustees we make the following assessment in respect of a period of one year from the date of approval of these financial statements.

In our original budget for the financial year 2023-24, we did not know how much further the diminishing consequences of COVID was going to affect us nor how much more the chronic cost-of-living crisis from April 2022 was going to impact our services and our service users. Throughout the year we reviewed our budget and looked at contingency plans. We applied for, and successfully secured, various funding awards. Although fundraising was difficult in 2023/2024 we still secured funding of £134,571.

Reserves policy

It is the policy of the charity that it should maintain funds, which are neither restricted nor designated for a specific use, at a level equivalent to at least three months' budgeted expenditure and ideally to six months' budgeted expenditure which is between £35k and £70k (2023 - £33k to £65k). In addition to funds formally designated as restricted (see below) such funds are to cover redundancies and dilapidations, should the need arise are estimated at £59k (2023 - £56k). The policy is that expenditure will be based on a pro-rata of our current financial year's expenditure budget. The Trustees consider that reserves at this level of £130k (2023 - £120k) will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Reserves were maintained throughout 2023-24 at a level equivalent to at least three months' budgeted expenditure.

Unrestricted funds at 31 March 2024 totalled £89,867 (2023: £91,282).

Restricted funds at 31 March 2024 totalled £11,923 (2023: £2,298).

Total funds at 31 March 2024 totalled £101,790 (2023: £93,580).

Future Developments

Although all remaining covid-19 restrictions were lifted in February 2022 the consequences of the pandemic, including reduced incomes, increased poverty and rent arrears, continued to have an effect on some of our service users. Then in 2022/2023 the cost-of-living crisis sparked by the war in Ukraine arrived. The rise in energy costs, general and food inflation in 2023/2024, although not as extreme as in 2022/2023, severely impacted our service users. This, together with high interest rates and rapidly rising rent levels, led not only to a worsening cost of living crisis but also to a worsening housing crisis. These crises impacted our service users very negatively resulting in another year of high demand for our services in 2023-24.

The annual grant received from Canterbury City Council via Canterbury & District Citizens' Advice has been frozen in cash terms (£57,862) since 1 April 2015 and now covers less than half of CHAC's annual expenditure. This has meant that we have had to raise at least as much again each year in order to remain sustainable. We have, in the past, succeeded in doing this, and in some years (notably during Covid) managed to raise more than needed for expenditure in year, enabling us to build up some reserves. However, these are vulnerable each year to being wiped out if fundraising falls short of expenditure. We are pleased that this grant has been increased by just under 10% (£63,622.08p pa) from 1 July 2024. In an attempt to place funding on a more solid footing, we have this year (2024-25) applied for more substantial grants which run over a number of years, with increased success. We aim to continue with this approach.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Canterbury Housing Advice Centre is a company limited by guarantee and is governed by its Articles of Association. It is registered as a charity with the Charity Commission.

Method of appointment or election of Trustees

Appointment of Trustees is made at the annual general meeting by election. According to the needs of Canterbury Housing Advice Centre Trustees may also be co-opted in the period between annual general meetings. Any Trustee so appointed shall hold office only until the next annual general meeting and then shall be eligible for re-election.

CANTERBURY HOUSING ADVICE CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Policies adopted for the induction and training of Trustees

When a new Trustee joins Canterbury Housing Advice Centre they are first introduced to the existing Trustees and staff members. The Trustees are informed of what is expected of them and made aware of their legal obligations. To assist them they are issued with a copy of the latest edition of "The Essential Trustee: What you need to know" to give them a guide of what is expected. A copy of "The Essential Trustee" is also given to existing trustees as and when a new edition is updated.

Organisational structure and decision making

The company was incorporated on 3 September 1991 and registered as a charity on 27 November 1991. The company was established under a Memorandum of Association, as amended by special resolution on 4 May 1994, which established the object and powers of a charitable company and is governed under the Articles of Association.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 2 December 2024 and signed on their behalf by:



J Wightman
Trustee

CANTERBURY HOUSING ADVICE CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANTERBURY HOUSING ADVICE CENTRE

I report to the charity trustees on my examination of the accounts of Canterbury Housing Advice Centre for the year ended 31 March 2024 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets Audit Services

M A Wilkes (FCA)

Azets Audit Services
2nd Floor
32-33 Watling Street
Canterbury
CT1 2AN

Date: 4 December 2024

CANTERBURY HOUSING ADVICE CENTRE

Statement of Financial Activities (Including Income and Expenditure account) For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies		7,090	17,000	24,090	1,149
Charitable activities:	2	18,421	92,060	110,481	93,858
Investments - Bank interest		3,470	-	3,470	1,243
Total income		28,981	109,060	138,041	96,250
Expenditure on:					
Charitable activities	3	30,396	99,435	129,831	128,361
Net movement in funds		(1,415)	9,625	8,210	(32,111)
Reconciliation of funds:					
As at 1 April 2023		91,282	2,298	93,580	125,691
As at 31 March 2024		89,867	11,923	101,790	93,580

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CANTERBURY HOUSING ADVICE CENTRE

Comparative Statement of Financial Activities (Including Income and Expenditure account) For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £
Income from:				
Donations and legacies		1,149	-	1,149
Charitable activities:	2	22,371	71,487	93,858
Investments - Bank interest		1,243	-	1,243
Total income		24,763	71,487	96,250
Expenditure on:				
Charitable activities	3	56,874	71,487	128,361
Net movement in funds		(32,111)	-	(32,111)
Reconciliation of funds:				
As at 1 April 2022		123,393	2,298	125,691
As at 31 March 2023		91,282	2,298	93,580

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CANTERBURY HOUSING ADVICE CENTRE

BALANCE SHEET

As at 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Current assets					
Debtors	6	7,500		2,500	
Cash at bank and in hand		<u>97,835</u>		<u>93,701</u>	
		105,335		96,201	
Creditors: amounts falling due within one year	7	<u>(3,545)</u>		<u>(2,621)</u>	
Net current assets			<u>101,790</u>		<u>93,580</u>
Net assets			<u><u>101,790</u></u>		<u><u>93,580</u></u>
Funds					
Restricted funds	8		11,923		2,298
Unrestricted funds			<u>89,867</u>		<u>91,282</u>
	12		<u><u>101,790</u></u>		<u><u>93,580</u></u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 December 2024 and were signed on its behalf by:



J Wightman
Trustee

Company Registration No. 02642776

CANTERBURY HOUSING ADVICE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

a. Charity information

Canterbury Housing Advice Centre is a company limited by guarantee in the United Kingdom. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member. The address of the registered office is given in the charity information on page 1 of these financial statements and the nature of the operations and principal activities are set on page 2.

b. Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The Trustees present their report and financial statements for the financial year ending 30 June 2024. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

c. Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

d. Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

e. Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Grants and service delivery contracts are recognised once receivable.

f. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities comprise those costs incurred by the charitable company in the delivery of its activities and for its beneficiaries. It includes both costs allocated directly to such services activities and those costs of an indirect nature necessary to support them.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are allocated on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of estimates of the proportion of time spent by staff on those activities.

CANTERBURY HOUSING ADVICE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

g. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

h. Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

i. Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

j. Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

k. Corporation Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

l. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CANTERBURY HOUSING ADVICE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

2. Grants receivable	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Access to Justice Foundation Community Justice Fund Wave 3	-	-	-	12,196
Canterbury & District Citizens Advice	-	57,862	57,862	57,862
Co-operative Community Fund	-	-	-	-
Kent Community Foundation	-	9,000	9,000	5,000
London Legal Support Trust	10,000	-	10,000	10,175
Coyler Ferguson	-	16,500	16,500	-
National Lottery	8,421	3,698	12,119	-
Phillip & Connie Phillips Fund	-	5,000	5,000	8,625
	<u>18,421</u>	<u>92,060</u>	<u>110,481</u>	<u>93,858</u>
3. Expenditure on charitable activity:	2024	2024	2023	2023
<i>Relief of poverty and homelessness</i>	£	£	£	£
Staff costs		108,895		100,028
Direct costs		2,002		4,388
		<u>110,897</u>		<u>104,416</u>
Support costs:				
Rent	7,500		10,031	
Building maintenance	-		598	
Utility costs	1,653		1,347	
Travel and accommodation	132		603	
Computer costs	501		382	
Insurances	296		4,118	
Printing, postage and stationery	364		737	
Telephone costs	4,166		3,094	
Professional fees	773		85	
Office costs	395		958	
Sundry expenditure	34		72	
Governance costs:				
Independent Examiner's Fee	3,120		1,920	
		<u>18,934</u>		<u>23,945</u>
		<u>129,831</u>		<u>128,361</u>
4. Employees			2024	2023
Employment costs			£	£
Wages and salaries			102,924	95,020
Social security costs			5,249	4,842
Pension costs			722	166
			<u>108,895</u>	<u>100,028</u>

The average monthly number of employees during the year was 3 (2023: 3).

There were no employees whose annual remuneration was £60,000 or more.

The remuneration of the key management personnel totalled £39,186 (2023: £37,261).

CANTERBURY HOUSING ADVICE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

5. Trustees

The Trustees did not receive any remuneration, benefits or received reimbursed of expenses in either the current or previous year.

6. Debtors	2024 £	2023 £
Other debtors	5,000	2,500
Prepayments and accrued income	2,500	-
	7,500	2,500
	7,500	2,500

7. Creditors: amounts falling due within one year	2024 £	2023 £
Other creditors	118	343
Accruals and deferred income	3,427	2,278
	3,545	2,621
	3,545	2,621

8. Restricted funds	Balance at 1 Apr 23 £	Income £	Expenditure £	Balance at 31 Mar 24 £
CURRENT YEAR				
Canterbury & District Citizens Advice Grant	-	57,862	(57,862)	-
Canterbury City Council Deposit Fund	2,298	-	-	2,298
Prevention of homelessness and reducing poverty	-	51,198	(41,573)	9,625
	2,298	109,060	(99,435)	11,923
	2,298	109,060	(99,435)	11,923
PRIOR YEAR				
Canterbury & District Citizens Advice Grant	-	57,862	(57,862)	-
Canterbury City Council Deposit Fund	2,298	-	-	2,298
Prevention of homelessness and reducing poverty	-	13,625	(13,625)	-
	2,298	71,487	(71,487)	2,298
	2,298	71,487	(71,487)	2,298

Canterbury & District Citizens Advice Grant

This grant of £57,862 is towards our running costs to provide a housing advice service for residents in the Canterbury City Council district.

Canterbury City Council Deposit Fund

Used to enable homeless people, or people threatened with homelessness, to get accommodation usually by providing money for a deposit but also for other financial help to achieve this aim.

Prevention of homelessness and reducing poverty

Grants received from Kent Community Foundation, Colyer Ferguson, National Lottery and Phillip & Connie Phillips Fund to cover salary cost of Caseworkers and other costs to prevent homelessness and to reduce poverty, disadvantage and social exclusion for residents in the Canterbury City Council district.

CANTERBURY HOUSING ADVICE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

9. Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

10. Company limited by guarantee

The charity is limited by guarantee and accordingly has no share capital. The liability guaranteed by each member is £1. At 31 March 2024 the membership was 7 (2023: 7).

11. Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2024	2023
	£	£
Due:		
Within one year	10,000	10,000
Two to five years	10,000	20,000
	<u>20,000</u>	<u>30,000</u>

12. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Debtors	-	7,500	7,500
Cash at bank and in hand	11,923	85,912	97,835
Creditors: amounts falling due within one year	-	(3,545)	(3,545)
	<u>11,923</u>	<u>89,867</u>	<u>101,790</u>
	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Debtors	-	2,500	2,500
Cash at bank and in hand	2,298	91,403	93,701
Creditors: amounts falling due within one year	-	(2,621)	(2,621)
	<u>2,298</u>	<u>91,282</u>	<u>93,580</u>