

REGISTERED COMPANY NUMBER: 02588106 (England and Wales)
REGISTERED CHARITY NUMBER: 1006360

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
BRICK BY BRICK LONDON HOME
ACTIVITY GROUP**

Able & Young Limited
Chartered Certified Accountants
And Registered Auditors
Airport House, Purley way
Croydon
England
CR0 0XZ

**BRICK BY BRICK LONDON HOME
ACTIVITY GROUP**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17 to 18

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued on 2 October 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims for the public benefit

The charity's objects and principal activities continue to be to relieve homeless people in need by providing permanent accommodation along with any necessary assistance and support. The policy is to purchase, convert, equip and rent appropriate properties to provide accommodation for homeless people in the capital. The charity continues to explore new ways of improving the conditions of homeless individuals.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy.

ACHIEVEMENT AND PERFORMANCE

Charitable activities - how the activities have delivered public benefit

The charity reported an overall deficit of GBP £42873 and a pre-depreciation surplus of £25,587 GBP.

The charity has further built on our relationship with the local councils adding 2 more flats to the number rented out directly to them.

We continue with our policy of ensuring all our rented accommodation is to an acceptable standard and in late 2023 sought out companies to quote for the major repairs to the front elevation of our building at Queens Road. The work is estimated to cost circa GBP 30,000 and commenced in the 2nd quarter of 2023.

There has been no change in staffing structure or trustee status during the year 2023.

As always the charity's aim is to provide affordable housing to those who need it.

FINANCIAL REVIEW

Accounts review

The Statement of Financial Activities shows a Net deficit for the year GBP 42,873 and the total reserves stand at £4,242,037.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that treasury reserve deposits meet their requirements to generate income pending the requirement to expend funds on the purchase and development of properties.

Reserves policy

The present level of funding is adequate to support the continuation of the four properties now in operation for the medium term, and the trustees consider the financial position of the charity to be satisfactory. Plans to develop further accommodation are likely to require further funding. The charity holds more than 12 months expenditure in net current assets.

FUTURE PLANS

Our aim is to provide affordable housing to those who most need it. The charity will continue the search for new properties to add to our portfolio with a view to increasing the assistance we can provide to Britain's homeless.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 4 March 1991 and registered as a charity on 27 November 1991. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and are appointed under the company's Articles of Association.

Due to the nature of the charity's work in relieving homeless people in need by providing permanent accommodation along with necessary assistance and support, much of the charity's work focuses on obtaining and developing sites to provide accommodation for the homeless.

Organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs. The staffing team consists of a CEO, Development Manager and an Operations Manager.

Induction and training of new trustees

The trustees are already familiar with the practical work of the charity. Additionally, new trustees are induced and trained by existing trustees to familiarise themselves with the charity and context within which it operates and covers:

- The obligations of Trustees and Directors.
- The main documents which set out the operational framework for the charity including Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

New trustees are introduced to various Charity Commission publications signposted through the Commission's guide "the Essential Trustee". This is distributed to all new trustees along with the Memorandum and Articles and latest financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02588106 (England and Wales)

Registered Charity number

1006360

Registered office

388 Old Kent Road
London
SE1 5AA

Trustees

J E Shillingford
Ursula McLaughlin
Jim Morse (Appointed on 16.11.2023)
Victoria Shillingford(Resigned on 16.11.2023)

Company Secretary

A Gravenstein

**BRICK BY BRICK LONDON HOME
ACTIVITY GROUP**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Able & Young Limited
Chartered Certified Accountants
And Registered Auditors
Airport House,
Purley Way,
Croydon,
England
CR0 0XZ

Solicitors

Harold Benjamin
Hill House
67-71 Lowlands Road
Harrow, Middlesex
HA1 3EQ

Bankers

NatWest Plc
169 Victoria Street
London
SW1E 5BT

These details are shown on the company information sheet.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Brick by Brick London Home Activity Group for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

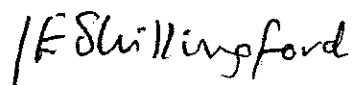
The auditors, Able and Young Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**BRICK BY BRICK LONDON HOME
ACTIVITY GROUP**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30th August 2024 and signed on its behalf by:



J E Shillingford - Trustee

2

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BRICK BY BRICK LONDON HOME
ACTIVITY GROUP**

Opinion

We have audited the financial statements of Brick by Brick London Home Activity Group (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to take advantage of the small company's exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based upon our understanding of the company and the industry, we identified that the principal risk of non-compliance with laws and regulations related to company law applicable in England and Wales, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements. Such as the Companies Act 2006 and payroll tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the override of controls) and determined that the principal risk was from the overriding of those controls and management bias in accounting estimates.

Audit procedures included:

- Enquiring with management regarding correspondence with regulators and tax authorities;
- Evaluating management controls designed to prevent fraud and detect irregularities;
- Challenging assumptions and judgements made by management in their critical accounting estimates.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BRICK BY BRICK LONDON HOME
ACTIVITY GROUP**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Rekha Shah. 11/09/2024.

Rekha Shah (Senior Statutory Auditor)
For and on behalf of Able & Young Ltd
Chartered Certified Accountants
And Registered Auditors
Airport House
Purley Way
Croydon
England
CR0 0XZ

**BRICK BY BRICK LONDON HOME
ACTIVITY GROUP**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		20,962	-	20,962	24,268
Charitable activities					
Charitable activities		368,868	-	368,868	371,748
Investment income	2	<u>8,675</u>	<u>-</u>	<u>8,675</u>	<u>2,128</u>
Total		398,506	-	398,506	398,144
EXPENDITURE ON					
Charitable activities					
Charitable activities		351,293	3,538	354,831	283,199
Other		<u>86,548</u>	<u>-</u>	<u>86,548</u>	<u>89,835</u>
Total		437,841	3,538	441,379	373,034
NET INCOME/(EXPENDITURE)		(39,335)	(3,538)	(42,873)	25,110
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>4,039,876</u>	<u>245,034</u>	<u>4,284,910</u>	<u>4,259,800</u>
TOTAL FUNDS CARRIED FORWARD		<u>4,000,541</u>	<u>241,496</u>	<u>4,242,037</u>	<u>4,284,910</u>

The notes form part of these financial statements

**BRICK BY BRICK LONDON HOME
ACTIVITY GROUP**

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted Fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	3,431,217	241,496	3,672,713	3,660,785
		<u>3,431,217</u>	<u>241,496</u>	<u>3,672,713</u>	<u>3,660,785</u>
CURRENT ASSETS					
Debtors	9	32,728	-	32,728	45,786
Cash at bank and in hand		1,399	-	1,399	811
Investments		550,399	-	550,399	613,884
		<u>584,526</u>	<u>-</u>	<u>584,526</u>	<u>660,481</u>
CREDITORS					
Amounts falling due within one year	10	(15,202)	-	(15,202)	(36,357)
		<u>569,324</u>	<u>-</u>	<u>569,324</u>	<u>624,124</u>
NET CURRENT ASSETS					
		<u>569,324</u>	<u>-</u>	<u>569,324</u>	<u>624,124</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,000,541</u>	<u>241,496</u>	<u>4,242,037</u>	<u>4,284,910</u>
NET ASSETS		<u>4,000,541</u>	<u>241,496</u>	<u>4,242,037</u>	<u>4,284,910</u>
FUNDS	11				
Unrestricted funds				4,000,541	4,039,876
Restricted funds				241,496	245,034
TOTAL FUNDS				<u>4,242,037</u>	<u>4,284,910</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small company's regime.

The financial statements were approved by the Board of Trustees and authorised for issue on th 30 August 2024 and were signed on its behalf by:



J E Shillingford - Trustee

* 30/8/2024,

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Support costs includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs in respect of postage, stationery, telephone, general office expenses, travel, depreciation and bank charges.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% reducing balance basis
Fixtures and fittings	- 15% on reducing balance
Office Equipment's	- 25% on reducing balance
White Goods	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BRICK BY BRICK LONDON HOME
ACTIVITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2.	INVESTMENT INCOME	2023	2022
		£	£
	Deposit account interest	<u>8,675</u>	<u>2,128</u>

3.	SUPPORT COSTS				
		Management	Finance	Governance	Totals
		£	£	£	£
	Other resources expended	<u>89,478</u>	<u>457</u>	<u>6,613</u>	<u>96,548</u>

Support costs, included in the above, are as follows:

	2023	2022
	Resources	Total
	Expended	activities
	£	£
Salaries	70,000	60,000
Employer's NI	7,283	5,968
Pensions	2,207	2,499
Telephone	3,185	3,004
Office costs	2,107	1,852
Travel	4,695	8,701
Donations		15
Bank charges	387	307
Interest Paid	70	486
Auditors' remuneration	4,000	4,000
Auditors' remuneration for non-audit work	<u>2,613</u>	<u>3,003</u>
	<u>96,548</u>	<u>89,835</u>

4. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging/ (crediting):

	2023	2022
	£	£
Auditors' remuneration	4,000	4,000
Auditors' remuneration for non-audit work	2,613	3,003
Depreciation - owned assets	<u>68,460</u>	<u>67,580</u>
	<u>75,073</u>	<u>74,583</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. STAFF COSTS

	2023 £	2022 £
Wages and salaries	107,200	93,667
Employer's NI	7,283	5,968
	<u>114,483</u>	<u>99,635</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Property	1	1
Administration and development	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

One employee had emoluments greater than £60,000 being £71,321 in total.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,268	-	24,268
Grant Income			
Local Authority Grants	-	-	-
Charitable activities			
Charitable activities	371,748	-	371,748
Investment income	<u>2,128</u>	<u>-</u>	<u>2,128</u>
Total	398,144	-	398,144
EXPENDITURE ON			
Charitable activities			
Charitable activities	279,583	3,616	283,199
Other	<u>89,835</u>	<u>-</u>	<u>89,835</u>
Total	<u>369,418</u>	<u>(3,616)</u>	<u>373,034</u>
NET INCOME/(EXPENDITURE)	28,726	(3,616)	25,110

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued					
	Unrestricted Fund £	Restricted fund £	Total funds £		
RECONCILIATION OF FUNDS					
Total funds brought forward	4,011,150	248,650	4,259,800		
TOTAL FUNDS CARRIED FORWARD	<u>4,039,876</u>	<u>245,034</u>	<u>4,284,910</u>		
8. TANGIBLE FIXED ASSETS					
	Freehold Property £	Fixtures and fittings £	Office Equipment's £	White Goods £	Totals £
COST					
At 1 January 2023	4,327,911	143,482	200	591	4,472,184
Additions	76,536	-	-	3,852	80,388
Disposals	-	-	-	-	-
At 31 December 2023	<u>4,404,447</u>	<u>143,482</u>	<u>200</u>	<u>4,443</u>	<u>4,552,572</u>
DEPRECIATION					
At 1 January 2023	672,959	138,348	48	44	811,399
Charge for year	66,876	770	38	776	68,460
Eliminated on disposal	-	-	-	-	-
At 31 December 2023	<u>739,835</u>	<u>139,118</u>	<u>86</u>	<u>820</u>	<u>879,860</u>
NET BOOK VALUE					
At 31 December 2023	<u>3,664,612</u>	<u>4,363</u>	<u>114</u>	<u>3,623</u>	<u>3,672,713</u>
At 31 December 2022	<u>3,654,952</u>	<u>5,113</u>	<u>152</u>	<u>547</u>	<u>3,660,785</u>

Included in cost or valuation of land and buildings is freehold land of £986,653 (2022 - £986,653) which is not depreciated.

The freehold property, Office equipment's, white goods, fixtures & fittings included above and totalling £3,672,713 are used or have been acquired to be used directly for charitable purposes.

**BRICK BY BRICK LONDON HOME
ACTIVITY GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Rents receivable		24,828	33,271
Tax		7,900	12,515
Prepayments		-	-
		<u>32,728</u>	<u>45,786</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade creditors		7,332	21,190
Social security and other taxes		1,258	514
Accruals and deferred income		6,613	14,653
		<u>15,202</u>	<u>36,357</u>
11. MOVEMENT IN FUNDS			
		Net	At
	At 1.1.23	Movement	31.12.23
	£	in funds	£
		£	
Unrestricted funds			
General fund	4,039,876	(39,335)	4,000,541
Restricted funds			
Income fund	245,034	(3,538)	241,496
	<u>4,284,910</u>	<u>(42,873)</u>	<u>4,242,037</u>

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	398,506	(437,841)	(39,335)
Restricted funds			
Income fund	-	(3,538)	(3,538)
TOTAL FUNDS	<u>398,506</u>	<u>(441,379)</u>	<u>(42,873)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net Movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	4,011,150	28,726	4,039,876
Restricted funds			
Income fund	248,650	(3,616)	245,034
TOTAL FUNDS	<u>4,259,800</u>	<u>25,110</u>	<u>4,284,910</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	398,144	(369,418)	28,726
Restricted funds			
Income fund	-	(3,616)	(3,616)
TOTAL FUNDS	<u>398,144</u>	<u>(373,034)</u>	<u>25,110</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net Movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	4,011,150	(10,609)	4,000,541
Restricted funds			
Income fund	248,650	(7,154)	241,496
TOTAL FUNDS	<u>4,259,800</u>	<u>(17,763)</u>	<u>4,242,037</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	796,650	(807,259)	(10,609)
Restricted funds			
Income fund		(7,154)	(7,154)
TOTAL FUNDS	<u>796,650</u>	<u>(814,413)</u>	<u>(17,763)</u>

12. RELATED PARTY DISCLOSURES

During the year the charity made payments to a close relative of Jacqueline Shillingford, trustee. Payments were for professional services rendered in connection with repairs and dilapidations to the properties as required and as necessary for their maintenance for a value of £15,612.

13. RESTRICTED FUNDS OF THE CHARITY

The restricted fund is represented by grants for the purchase, development and the furnishing of 77 Trafalgar Avenue, the double-glazing of Old Kent Road and Queens Road and the purchase and development of the Charlton Project at Lansdowne Mews, against which the depreciation of these assets are charged.

14. APB ETHICAL STANDARD - Provision available for small entities

In common with many other charities of our size and nature we use our auditors to prepare and submit returns to the tax authorities and to assist with the preparation of the financial statements.

**BRICK BY BRICK LONDON HOME
ACTIVITY GROUP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations & gifts	20,962	24,268
Other Revenue		
Investment income		
Deposit account interest	8,675	2,128
Grant Income		
Local Authority Grants	5,250	1,000
Charitable activities		
Rents receivable	361,611	365,327
Laundry & other income	<u>2,007</u>	<u>5,421</u>
	<u>363,618</u>	<u>370,748</u>
Total incoming resources	398,506	398,144
EXPENDITURE,		
Charitable activities		
Salaries	37,200	33,667
Utilities and Rates	12,261	16,388
Cleaning, laundry, gardening and sundries	19,275	11,883
Depreciation	68,460	67,580
Insurance	11,817	9,839
Repairs and renewals	113,185	73,227
Bad Debts	8,518	-
Hardship payments	14,712	14,142
Legal and professional	<u>59,402</u>	<u>56,473</u>
	344,831	283,199
Support costs		
Management		
Salaries	70,000	60,000
Employers NI	7,283	5,968
Pensions	2,207	2,499
Telephone	3,185	3,004
Office costs	2,107	1,852
Travel	4,695	8,701
Donations	<u>-</u>	<u>15</u>
	89,478	82,039
Finance		
Bank charges	387	307
Interest paid	<u>70</u>	<u>486</u>
	457	793

This page does not form part of the statutory financial statements

**BRICK BY BRICK LONDON HOME
ACTIVITY GROUP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2023 £	2022 £
Governance costs		
Auditors' remuneration	3,360	4,000
Auditors' remuneration for non-audit work	<u>3,253</u>	<u>3,003</u>
	<u>6,613</u>	<u>7,003</u>
Total resources expended	<u>441,379</u>	<u>373,034</u>
Net expenditure/(Income)	<u>(42,873)</u>	<u>25,110</u>

This page does not form part of the statutory financial statements