

Charity registration number 1006024 (England and Wales)

Company registration number 02609389

DELPHSIDE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



DELPHSIDE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

M J Albion
W H Devling
Dr B J Finlayson
P Harrison
C A McNamara
V B Welsh

Secretary

P Jones

Senior management

P Jones
M McCabe
M Allan

Registered Manager
Clinical Manager
Finance Manager

Charity number (England and Wales)

1006024

Company number

02609389

Registered office

Avondale Mental Health Centre
11 Sandstone Drive
Whiston
Prescot
Merseyside
L35 7LS

Auditor

Xeinadin Audit Limited
The Foundation
Herons Way
Chester Business Park
Chester
Cheshire
CH4 9GB

DELPHSIDE LIMITED

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DELPHSIDE LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

This charity objectives are to relieve mentally ill or infirm persons by the provision of accommodation and other assistance in order that they might be rehabilitated and resettled in the community. The charity aims to achieve these objectives by tailored activities and support.

Strategies for achieving aims and objectives

- To acquire suitable freehold or leasehold premises for the establishment of a home for the beneficiaries.
- To maintain, equip, improve carry on and administer such a home for the care of the beneficiaries.
- To employ staff to attend, train, and educate the beneficiaries (residents), and to accept help, assistance and services from such other persons as the charity may deem capable of furthering the objects of the charity.
- To make all reasonable provisions for the payment of wages, salaries and pensions of employees of the charity.
- To undertake any charitable trust that may lawfully be undertaken to further the objectives of the charity.
- To appoint Trustees to act in the interests of the charity for the safety of any property given or held upon trust for charitable purposes.

Criteria used for assessing success

- Review the records of the care provided to the residents both in relation to personal records and also in relation to the maintenance and equipment of the home.
- Determine the records of the numbers of staff employed together with their responsibilities and make reference in the individual care records of the residents to demonstrate the achievement of the charity objectives.
- Maintain payroll records and details of job descriptions and contracts of employment issued to the staff.
- Access the regular information bulletins issued by the Charity Commission and check that charity procedures follow any advice issued.
- Ensure that the number of Trustees during the review period never falls below 3.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

DELPHSIDE LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Activities

Significant activities undertaken and how they contribute to the achievement of the charity's aims and objectives

- Close attention to the Care Quality Commission (CQC) essential standards for nursing and care homes. This ensures the continuance of the home and any changes thereof.
- Holding regular discussions with approved social workers (ASW) and commissioning teams, concerning the needs of the residents. This ensures the home is fit for purpose and able to meet needs.
- Listening to the residents and their families to ensure they are happy with the care provided. This ensures good feedback to the staff providing care for the residents, enhanced by formal feedback requests.
- Discussions with the local authority/health representatives (commissioners) over the levels of financial support they will make for the residents within the home. Understanding of the finances helps the continuance of the home.
- Maintaining good relationships with external professional partners such as hospital, GP doctors, Care Home Liaison and Urgent care teams, district nurses etc. when residents require medical attention and support. Resident's confidence in their care is thus maintained, and the services objective to help those residents in their care achieved.
- Secure and ensure Grant monies available for the control of Infection are utilised and allocated as per set criteria and that these are for the express use in providing a safe environment and supporting the wellbeing of residents and staff at the service. In addition, secure any additional funding available for the betterment of care provided to the beneficiaries.

Achievements and performance

Significant activities and achievements against objectives

Delphside Ltd (operating as Avondale Mental Healthcare Centre) continues to provide care and accommodation for persons with longer term mental health problems. Delphside Limited works closely with Integrated Commissioning Boards (ICB's) and local authorities (MBC) to identify individuals who would benefit from a period of residence at the home. Where possible the objective is to subsequently re-integrate such persons back into their local community.

Delphside Limited Registered with C.Q.C. under the Health and Social Care Act 2008 (Regulated Activity) Regulations 2010 and subsequent Health Care Act 2022. Delphside Limited continued to provide activities and services for persons identified as suitable for placement at Avondale during 2024/25. Central to that activity is the provision of accommodation for persons who require nursing or personal care, the treatment of disease, disorder or injury.

That service was delivered in accordance with the essential standards demanded by C.Q.C. and was overseen by Miss Paula Jones as the Registered Manager and Mrs Margaret Janet Albion as Nominated Individual.

During the review period the company was registered with the CQC for the provision of 54 places within the home. Places are filled because of requests ASW make upon the home manager to assess the suitability of people for placement. Should the assessment indicate a likely positive outcome, a place is offered. The costs of the placement are determined by the assistance likely to be needed.

Fee rates, set by the service were provided to the main commissioning authority's and funding was uplifted for standard rates and the service continued to provide suitable care and services to its charges.

Having secured a grant of £100,000 (from OLC) a planned social hub was put on hold following the company providing this going into receivership, which caused a loss to the service of the deposit on that unit, funded from the grant monies. The service made a further approach to OLC and gained additional funding of a further £40,000 to progress the build of a hub and complete significant work to upgrade external accessibility, provision of usable gardening and growing areas for those less able bodied etc.

DELPHSIDE LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Previous work with commissioners in KMBC resulting in a upgrade of the Amber unit with a view to potential changed usage re type of cliental was stalled in 2024/25 as changes within KMBC commissioning and contracts has held matters up, however that is likely to progress in 2025, allowing wider support of persons with dementia type needs, allowing the service access to a further income stream.

The service continued to hold the highest rating of Outstanding following CQC inspection in January 2022. This saw the service remain one of only three such service providers on Merseyside holding the Outstanding rating and the only service in Knowsley in Mental Health care to achieve this. This has meant the service has remained in a favourable position. Following the Service's work with the local Quality team and ongoing commissioning/contract reviews, the service remains the go to service for mental health care in the borough and for the wider area commissioning areas.

The impact of the cost of living and inflation continued to be felt by the service, but managed, with careful review of costings in some areas, such as catering and office supplies, housekeeping and with review of utility contracts.

Changes to staff salaries and the Real Living wage were planned for and help in securing a suitably skilled and staffed service during the period. A succession plan was drafted and allowed for future progression and maintenance of suitably skilled senior team members to allow future service delivery to be consistently planned for.

Financial review

The financial results for the year are shown in the Statement of Financial Activities. Income for the year has increased by £174,623 to £2,702,901 from £2,566,517. Expenditure has increased by £181,155 to £2,646,364 from £2,465,209 (2024). This includes £68,340 of restricted income which has not been fully expended in the year and as such is held in restricted reserves. The net surplus in the year was £94,776 in comparison to a surplus of £101,308 in 2024.

This has resulted in total funds carried forward at 31 March 2025 of £1,103,848 in comparison to £1,009,072 at 31 March 2024. All funds carried forward are unrestricted, with the exception of £59,600 from Oliver Lymes Charity.

The charity does have a restricted asset of £1,100,000 at 31 March 2025, in respect of the property, however an associated loan of the same amount is also held.

Reserves policy

The Council of Management maintains a reserve fund. Historically the level has been between two and four months' expenditure costs for Avondale Mental Healthcare Centre. The Council have found a reserve to be necessary to cover the effects of fluctuating levels of occupancy rates and necessary expenditure as the building ages. This was reviewed and uplifted to a reserve that will cover a minimum of three and up to a six month period if achievable. There is a formal policy determining what reserves can be utilised for.

The freely available reserves of the Charity were Increased by £94,111 and totalled £697,716 (2024 £603,605)

Principal funding sources

The charity's principal funding comes from the following:

- Halton and St Helens ICB
- Knowsley ICB
- St Helens MBC
- Knowsley MBC
- Warrington MBC
- Liverpool MBC
- Halton MBC
- Cheshire and Wirral NHS

Investment policy

Delphside has the power under its Memorandum and Articles to make any investment that its Council of Management sees fit. Funds are invested in cash based deposits to produce reasonable income and/or capital gain over time.

DELPHSIDE LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

Trustees take heed of the Charity Commission advice on the prevention of fraud by employees. Fidelity guarantee insurance is in place, as are internal checks and controls.

Trustees look towards how Government funding policies impact on local authorities and NHS Trusts. This leads to constant economies being made by both the charitable and private sectors as monies for placements in care homes is reduced. Trustees have seen a change in the needs of individuals being put forward for assessment. At the same time standard facilities within homes are increasing.

As a service Avondale has looked consistently at meeting all standards and exceed these when possible to ensure the service remains the "go to" service for the provision of mental health care in the community setting. The awards of Outstanding rating from CQC and Excellent from PAMMS, evidences the services work in maintaining and exceeding those standards, which along with ongoing referrals for complex mental health placements at the service evidence the service holds a strong position as a Provider of mental health nursing care.

Links with Commissioners and in particular Commissioners in the Knowsley area who have been the responsible Commissioning body for the service throughout have remained good. The Service has also forged links for provision of complex care packages further afield and will continue to do so.

The service remains fixed of its position that clarity on service terms regarding fees, contractual obligations and the rights of the service to set those at reasonable rates is a must. That being necessary to allow suitable service provision, whilst maintaining financial viability and help secure future service market position.

The service continues in is collaborative working with Health Education England, Cheshire and Merseyside Workforce resilience team, Enhanced Health for Care homes and is looking to expand its collaborative working in future, for the benefit of the service in terms of further education for supporting future nurses into the field of mental health.

Structure, governance and management

Governing document and constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity has no share capital, being a charity limited by guarantee under clause 6 of its Memorandum of Association, with each member agreeing to contribute £1 in the event of it being wound up. The number of members registered at 31 March 2025 was 6.

Council of management

The charity may at any time appoint a member of the Council of Management; there is no maximum limit on the number of members but there should be a minimum of three. At the Annual General Meeting one third of the members are eligible for re-election. The following served as trustees and directors of the charitable company during the year:

M J Albion

L Barlow

(Resigned 1 April 2024)

W H Devling

Dr B J Finlayson

P Harrison

C A McNamara

V B Welsh

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the charity. All of the trustees are members of the charity and guarantee to contribute £1 in the event of a winding up.

DELPHSIDE LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

In accordance with the Memorandum and Articles of Association, the Council of Management governs the Charity. The Council meets at least bi-monthly to consider reports from the officers of the charitable company. Agenda and supporting documentation are sent to the Council at least 7 days prior to the meeting.

Induction and training of trustees

To ensure good financial governance of the Charity, annually the Trustees require the General Manager (CEO) to produce a financial plan (budget) for the coming 12 months. This plan contains a budget of revenue expenditure and income. Also, the General Manager (CEO) produces a requirement for capital expenditure. This is considered alongside the existing cash position. The financial plan is the principal document that the Trustees rely upon during the year. They receive monthly management accounts on an income and expenditure basis, and a monthly cash analysis.

Succession planning is undertaken proactively to ensure continuation of a suitable council of management and allow suitable governance and controls remain in place. In the financial year 2024/25 this was completed with a specific eye to financial governance, meeting CQC standards and future key staff retirement. The General Manager (CEO) produces the succession plan, which the Trustees consider for implementation and approve. The succession plan 2024/2025 resulted in additional Financial governance and control in the form of the addition of a Financial Controller being employed.

Trustees tasked the General Manager (CEO) to produce a business plan. This is a document that is extensively reviewed by the Trustees every two years. Between these dates it is updated by the General Manager (CEO). It covers the risks within the insurance policy for loss of income following extensive physical damage to the home. It also explains what contingency provision is made to safeguard the existing beneficiaries should the home cease to operate due to a failure of any of the operational systems due to any cause.

Business continuity plan for the service is also produced and updated annually or when influencing factors, such as Covid direct changes.

Regulatory risk is managed by the home meeting essential care standards as required by the Care Quality Commission (CQC).

Arrangements for setting the pay and remuneration of key management personnel.

Trustees have established a Remuneration Committee. This is guided by the Chair. The Committee meets annually and considers salaries for key managers against what is known in the local area. Additionally, there is a performance related bonus scheme (PRB) in operation. Trustees determine the total amount to be distributed. Distribution is against set objectives. All employees are eligible to be considered against the set criteria for the award of PRB.

Other matters

Charitable status

The charity was appointed and registered as a charity by the Charity Commissioners for all purposes on 15th November 1991 (Certificate No. 1006024).

Patient's money

At 31 March 2025, the company held funds amounting to £87,526 (2024: £76,488) on behalf of the patients of Avondale Mental Healthcare Centre.

Statement of trustee's responsibilities

The trustees, who are also the directors of Delphside Limited for the purpose of company law, are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

DELPHSIDE LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Auditor

In accordance with the company's articles, a resolution proposing that Xeinadin Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustee's report was approved by the Board of Trustees.

W H Devling
Trustee

9 September 2025

DELPHSIDE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DELPHSIDE LIMITED

Opinion

We have audited the financial statements of Delphside Limited (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

DELPHSIDE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF DELPHSIDE LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustee's responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the formal course of business and reviewing accounting estimates for bias;
- Enquiry of management and those charged with governance to identify any instances of non-compliance with laws and regulations.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies legislation), distributable profits legislation and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the charity is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance the imposition of fines or litigation or the loss of the charity's license to operate. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

DELPHSIDE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF DELPHSIDE LIMITED

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Pearl BSc BEng ACA (Senior Statutory Auditor)

For and on behalf of Xeinadin Audit Limited, Statutory Auditor

Chartered Accountants

The Foundation

Herons Way

Chester Business Park

Chester

Cheshire

CH4 9GB

9 September 2025

Xeinadin Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

DELPHSIDE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	-	40,000	40,000	1,937	100,000	101,937
Charitable activities	4	2,670,621	-	2,670,621	2,426,317	-	2,426,317
Investments	5	4,420	-	4,420	5,170	-	5,170
Other income	6	26,099	-	26,099	33,093	-	33,093
Total income		<u>2,701,140</u>	<u>40,000</u>	<u>2,741,140</u>	<u>2,466,517</u>	<u>100,000</u>	<u>2,566,517</u>
Expenditure on:							
Charitable activities	7	2,578,024	68,340	2,646,364	2,422,650	42,559	2,465,209
Total expenditure		<u>2,578,024</u>	<u>68,340</u>	<u>2,646,364</u>	<u>2,422,650</u>	<u>42,559</u>	<u>2,465,209</u>
Net income/(expenditure) and movement in funds		123,116	(28,340)	94,776	43,867	57,441	101,308
Reconciliation of funds:							
Fund balances at 1 April 2024		921,132	87,940	1,009,072	877,265	30,499	907,764
Fund balances at 31 March 2025		<u>1,044,248</u>	<u>59,600</u>	<u>1,103,848</u>	<u>921,132</u>	<u>87,940</u>	<u>1,009,072</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DELPHSIDE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		1,506,132		1,505,467
Current assets					
Debtors	13	179,193		122,472	
Cash at bank and in hand		705,067		669,035	
		884,260		791,507	
Creditors: amounts falling due within one year	14	(186,544)		(187,902)	
Net current assets			697,716		603,605
Total assets less current liabilities			2,203,848		2,109,072
Creditors: amounts falling due after more than one year	15		(1,100,000)		(1,100,000)
Net assets			1,103,848		1,009,072
The funds of the charity					
Restricted income funds	18		59,600		87,940
Unrestricted funds	19		1,044,248		921,132
			1,103,848		1,009,072

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on 9 September 2025

W H Devling
Trustee

Company registration number 02609389 (England and Wales)

DELPHSIDE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	23		57,537		90,241
Investing activities					
Purchase of tangible fixed assets		(25,925)		(62,482)	
Investment income received		4,420		5,170	
Net cash used in investing activities			(21,505)		(57,312)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			36,032		32,929
Cash and cash equivalents at beginning of year			669,035		636,106
Cash and cash equivalents at end of year			705,067		669,035

DELPHSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Delphside Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Avondale Mental Health Centre, 11 Sandstone Drive, Whiston, Prescot, Merseyside, L35 7LS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Delphside Limited is a registered charity in England. In the event of the charity being wound up, the liability in the respect of guarantee is limited to £1 per member of the charity. The address of the registered office is given in the report to the trustees. The nature of charity's operations and principle activities is to relieve mentally ill or infirm persons by the provision of accommodation and other assistance in order that they might be rehabilitated and resettled in the community at large.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The building from which the company operates were initially furnished by St Helens & Knowsley Health Authority. All gifts in kind are not shown in the financial statements due to the difficulty in quantifying them.

DELPHSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Between 0 & 15% Straight Line
Fixtures and fittings	7 Year Straight Line
Computers	3 Year Straight Line
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

DELPHSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a registered charity, the company is not liable to corporation tax on its income, therefore no liability arose on any ordinary activities for the year ended 31 March 2024 nor 31 March 2025.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

DELPHSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

(Continued)

Key sources of estimation uncertainty

Determining useful economic lives of plant and equipment

The Charity depreciates tangible assets over their estimated useful lives based on historic performance. The actual lives can vary.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	-	-	-	1,937	-	1,937
Grants	-	40,000	40,000	-	100,000	100,000
	<u>-</u>	<u>40,000</u>	<u>40,000</u>	<u>1,937</u>	<u>100,000</u>	<u>101,937</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Relief of suffering		
Department of Social Security	50,740	21,424
St Helens MBC	1,298,082	1,211,614
Knowsley MBC	773,863	716,587
Clinical Commissioning Groups	201,255	219,578
Warrington CC	135,513	117,656
Liverpool CC	103,147	76,216
Cheshire East CC	-	6,568
NHS Cheshire & Merseyside	-	56,674
St Helens MBC	66,707	-
Cheshire East CC	41,314	-
	<u>2,670,621</u>	<u>2,426,317</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>4,420</u>	<u>5,170</u>

DELPHSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sundry Income	26,099	33,093

7 Expenditure on charitable activities

	Relief of suffering 2025 £	Relief of suffering 2024 £
Direct costs		
Staff costs	2,084,974	1,898,833
Depreciation and impairment	25,261	29,871
Hire of equipment	41,005	37,155
Rates and water	18,773	15,516
Insurance	24,553	23,460
Light and heat	83,216	63,212
Telephone, printing, stationery and postage	8,229	18,842
Waste disposal	28,364	29,746
Staff sundries	16,693	20,046
Sundry expenses	6,996	6,787
Catering provisions and consumables	130,781	135,501
Residents welfare	9,503	20,917
Housekeeping and nursing consumables	37,191	42,162
Computer and software costs	47,203	50,458
Repairs, renewals and gardening	60,016	51,676
Bad debts written off	275	-
	<u>2,623,033</u>	<u>2,444,182</u>
Share of support and governance costs (see note 8)		
Support	11,305	10,947
Governance	12,026	10,080
	<u>2,646,364</u>	<u>2,465,209</u>
Analysis by fund		
Unrestricted funds	2,578,024	2,422,650
Restricted funds	68,340	42,559
	<u>2,646,364</u>	<u>2,465,209</u>

DELPHSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025	2024
	£	£
Legal and professional	11,305	10,947
Audit fees	12,026	10,080
	<u>23,331</u>	<u>21,027</u>
Analysed between:		
Relief of suffering	<u>23,331</u>	<u>21,027</u>

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	12,026	10,080
Depreciation of owned tangible fixed assets	25,261	29,871
	<u>37,287</u>	<u>49,951</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Management and administration	5	4
Nursing and rehabilitation	31	35
Domestic, laundry, porters and drivers	14	13
Catering	5	5
Bank	14	13
	<u>69</u>	<u>70</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	1,867,030	1,718,880
Social security costs	171,216	136,644
Other pension costs	46,728	43,309
	<u>2,084,974</u>	<u>1,898,833</u>

DELPHSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

(Continued)

Included within employment costs in the prior year were PRP bonuses totalling £23,575. This bonus was not paid until post prior year end and is recorded within creditors.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-
	<u> </u>	<u> </u>

Remuneration of key management personnel

The Trustees consider the key management personnel to be comprised of; the Trustees, Registered Manager, Finance Manager, Service Coordinator and the Clinical Manager. The remuneration of key management personnel is as follows.

	2025 £	2024 £
Aggregate compensation	289,136	265,118
	<u> </u>	<u> </u>

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 April 2024	1,749,702	328,470	24,192	54,690	2,157,054
Additions	18,618	7,307	-	-	25,925
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	1,768,320	335,777	24,192	54,690	2,182,979
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment					
At 1 April 2024	317,279	274,057	24,192	36,058	651,586
Depreciation charged in the year	7,122	13,481	-	4,658	25,261
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	324,401	287,538	24,192	40,716	676,847
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount					
At 31 March 2025	1,443,919	48,239	-	13,974	1,506,132
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	1,432,423	54,412	-	18,632	1,505,467
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

DELPHSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

(Continued)

The charity does not intend to sell its freehold property in the foreseeable future, particularly as the trustees have ambitious plans to expand the provision of its charitable activities which would involve keeping the property in question and incurring further capital investment in improving it.

The charity purchased the property in April 1999 with the aid of a loan from Knowsley Primary Care Trust (formerly St Helens and Knowsley Health Authority) of £1,100,000 secured by a legal charge and the primary care trust was granted a right of pre-emption exercisable until April 2020. Therefore, the charity, if it so wishes, may now sell the property to a third party without the constraint of pre-emption agreement.

The terms of the legal charge, however remain valid and provide that on any sale of property by the charity the sale price has to be agreed with the Primary Care Trust and the sale price is payable to the Primary Care Trust less the amount of any reasonable sums which shall be proved to the Primary Care Trusts reasonable satisfaction to have been expended by the charity out of its own funds in effecting structural additions or improvements to the property.

Therefore, in the event that the property is ever sold by the charity, it stands to benefit by up to a maximum of the expenditure it has incurred in effecting any structural additions or improvements to the property up to the date of sale.

Any potential economic benefit to be derived by the charity in the future depends entirely on the property being sold. The value of the property is considered to be in excess of its initial cost to the charity, however the charity does follow a policy of revaluation.

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	149,770	67,790
Prepayments and accrued income	29,423	54,682
	<u>179,193</u>	<u>122,472</u>

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	48,956	32,744
Trade creditors	9,543	10,996
Other creditors	103,450	85,065
Accruals and deferred income	24,595	59,097
	<u>186,544</u>	<u>187,902</u>

15 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Borrowings	<u>1,100,000</u>	<u>1,100,000</u>

DELPHSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Loans and overdrafts

	2025 £	2024 £
Other loans	1,100,000	1,100,000
Payable after one year	1,100,000	1,100,000

The NHS Property Services Limited loan (formerly Knowsley Primary Care Trust loan) is secured on the land and buildings at 11 Sandstone Drive, Prescot.

17 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	46,728	43,309

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Oliver Lymes Charity	87,940	40,000	(68,340)	59,600
Previous year:				
	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Oliver Lymes Charity	-	100,000	(12,060)	87,940
Workforce recruitment & retention	30,499	-	(30,499)	-
	30,499	100,000	(42,559)	87,940

DELPHSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

Workforce Recruitment & Retention

During the previous year the charity received grant monies from Knowsley MBC to distribute to front line health care workers for their service in the the COVID-19 pandemic.

Oliver Lymes Charity

During the current and prior year the charity received grant monies from Oliver Lymes Charity to enable them to purchase a portacabin and associated ground works. At the year end the ground works were complete and tendering processes have began for the construction of a brick built permanent structure on site.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	921,132	2,701,140	(2,578,024)	1,044,248
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	877,265	2,466,517	(2,422,650)	921,132

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	406,132	1,100,000	1,506,132
Current assets/(liabilities)	638,116	59,600	697,716
Long term liabilities	-	(1,100,000)	(1,100,000)
	<u>1,044,248</u>	<u>59,600</u>	<u>1,103,848</u>

DELPHSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	405,467	1,100,000	1,505,467
Current assets/(liabilities)	515,665	87,940	603,605
Long term liabilities	-	(1,100,000)	(1,100,000)
	<u>921,132</u>	<u>87,940</u>	<u>1,009,072</u>

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	13,992	13,992
Between two and five years	3,498	17,490
	<u>17,490</u>	<u>31,482</u>

The operating leases represent leases of equipment to third parties. The leases are negotiated over terms of 3-5 years and rentals. All leases include a provision for five-yearly upward rent reviews according to prevailing market conditions. There are no options in place for either party to extend the lease terms.

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

23 Cash generated from operations

	2025 £	2024 £
Surplus for the year	94,776	101,308
Adjustments for:		
Investment income recognised in statement of financial activities	(4,420)	(5,170)
Depreciation and impairment of tangible fixed assets	25,261	29,871
Movements in working capital:		
(Increase) in debtors	(56,721)	(62,457)
(Decrease)/increase in creditors	(1,359)	26,689
Cash generated from operations	<u>57,537</u>	<u>90,241</u>

DELPHSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

24 Analysis of changes in net (debt)/funds

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	669,035	36,032	705,067
Loans falling due after more than one year	(1,100,000)	-	(1,100,000)
	<u>(430,965)</u>	<u>36,032</u>	<u>(394,933)</u>