

IMPACT REPORT

2021 – 2022



THE FRIENDS
KING'S COLLEGE SCHOOL

The Friends
organises social and
fundraising events
throughout the year

These events
bring parents together and raise
funds used to benefit
those we support

The Friends of King's College School ("The Friends") is a registered charity founded by parents in 1978. Its objectives are to further the education of pupils at King's College School Wimbledon ("King's") and pupils at other schools in the maintained sector and overseas with which King's has a formal relationship ("Partnership schools").

With the invaluable support of an army of parent volunteers, The Friends completed a successful year of fundraising as traditional events including Fireworks, Christmas Fair, Family Fun Day, Quiz night and the Summer Ball have been possible after cancellations in the previous year due to the pandemic.

Total allocations towards school projects amounted to £100,545. We allocated funds to support Partnership schools (£39,000), purchase of new equipment across several areas including drama, science and sport (£40,796) and improved the Junior School Garden and outdoor learning areas (£20,748). Proceeds from second hand uniform sales and part of the Summer Ball profits contributed £39,202 to the KCS Bursary Fund.

We remain enormously grateful to everyone who attended or helped organise our events.

Michelle Gilligan | Chair

The Friends of King's College School Wimbledon | Southside Common | SW19 4TT
Registered Charity No: 1005992 | friends@kcs.org.uk | @KCSFriends | www.kcs.org.uk

OUR PEOPLE

The Chair is supported by two Vice Chairs (Junior School and Senior School), an Honorary Treasurer and an Honorary Secretary. The Vice Chairs held regular meetings with Year Group Representatives and were available to answer any queries from the group. They also looked after key relationships with both the Junior and Senior Schools, delivering a busy and coordinated diary of Friends' events and thoughtfully planned communications through Classlist and School Post to parents on a host of subjects.

52 Year Group Reps organised events which enabled parents to get to know one another and support event committees by mobilising hundreds of volunteers.

The eight event committees (four fundraising and four non-fundraising) involved parents from across year groups. All event committees were chaired or co-chaired by a member of the current Friends' Council.

The 21 Council members met regularly throughout the academic year to review activities and to decide on behalf of parents and in consultation with King's, how best to allocate the funds raised in accordance with the charitable objectives set out in our Constitution.

Individual Council members looked after specific events (Fireworks, Christmas Fair, Summer Ball, Family Fun, Quiz, Second Hand Uniforms, Community Tea and Careers Fair) and their committees or undertook supporting roles.

8 Committees
21 Council Members
52 Year Group Reps
4,500+ hours of volunteer time at
the heart of
our successful 2021/22 year

OUR ACTIVITIES

Our fundraising activities returned in full swing in 2021/22 with only two virtual events (virtual Careers Fair and virtual Community Tea) and the remaining events returning to in-person events (Fireworks, Christmas Fair, Quiz Night, Family Fun event, Summer Ball and Second-Hand Uniform Sales).

Our website www.friendsofkings.co.uk provides event information, hosts ticketing to events (such as Quiz and Family Fun), hosts a sales platform for panettonnes and raffle tickets for the Christmas Fair and also facilitated donations for Community Tea for the purchase of goodie bags delivered to local care homes for their 'virtual tea' in November 2021.

The Partnership programme also resumed activities with their Community Production (2022 production: "*The One Thousand and one Nights*") and Junior Aspirations.

FUNDS RAISED

Our fundraising efforts raised £115,854 comprising of:

Fireworks	£15,731
Christmas Fair	£25,437
Quiz	£ 7,985
Family Fun Event	£ 738
Summer Ball	£43,650
Second Hand Uniform Sales	£22,313

Second Hand Uniform Sales' revenue remains consistently strong, particularly with the return of induction, novices' day, and new parents' welcome events. All proceeds from Second Hand sales go directly to the Bursary Fund.

BIDS PROCESS

The Council receives collated bids from the Development Office for funds from members of the school community. Each bid took the form of a business case, endorsed by the relevant Head of Department, and is required to advance the education of pupils at King's or our Partnership schools and would not otherwise be funded. The Council discussed the relative merits of each bid, requested further information as necessary and voted accordingly.

This year we allocated £100,545.

OUR IMPACT

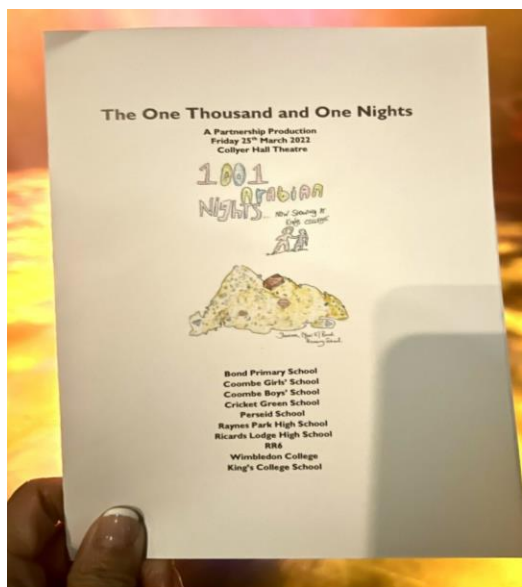
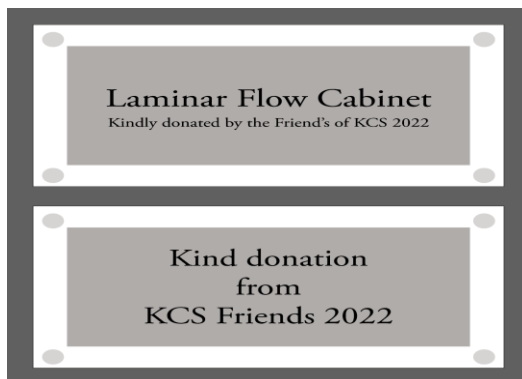
Feedback from projects and items funded makes the efforts of our army of volunteers worthwhile. Items are purchased and integrated into use as soon as possible. Testimonials include:

Bursaries: "Going to King's opens doors for you."

Amplifiers: "In regular use with both school and pupil led bands and are considerably lighter than the older systems so are very popular as pupils transport them around the school site."

Football Goals: "U12 Teams and in particular the goalkeepers have developed by being challenged but not disheartened with the correct size goals for their age group. More home fixtures have already been organised."

Lighting Console: "It's always a destination for lunchtime and off lesson learning for pupils wanting to learn more about this exciting aspect of technical theatre."



During 2021/2022, The Friends authorised £100,545 to advance the education of pupils at King's and our Partnership schools

BENEFITS TO STUDENTS

Partnerships schools and bursaries

- Additional bursary funds
- Increasing integration & opportunities for Partnership schools

Science

- Biology Microbiology and Cell culture project

Music and Drama

- Further professionalising theatre and music

Sports

- Updated equipment and facilities



FUNDS ALLOCATED

Partnership schools and bursaries

- £39,202 from Second Hand Uniform sales and part of the Summer Ball profits to Bursary Fund
- £39,000 funding for community partnerships and open doors projects

School equipment and sports

- £40,796 across drama, science, and sports departments

Junior School upgrade

- £29,748 to Rushmere garden and awning for outdoor learning areas



SPECIAL THANKS

We are immensely grateful to everyone who helped organise, support or attended our events. Without the efforts of our many supporters and volunteers, our results and the King's sense of community would be diminished.

In addition to all the Year Group Representatives and Council members, special thanks go to the following people for their outstanding contributions this year: Raghu Venkatesam (*Family Fun event*), Olga Shibiko (*Fireworks*), Sonia D'Allance de Melo (*Christmas Fair*), Tina Hene and Jackie Harvey (*Virtual Community Tea*), Prachi Prasad and Louise Hunter (*Quiz*) and Julie Adams and Susan Stacey (*Summer Ball*).

We also extend our sincerest thanks to JS Headmaster, Senior Head, the Development Office and all members of the school community who have so generously supported us and contributed to our success this year.

THE COUNCIL OF THE FRIENDS as of 31 July 2022

Julie Adams, Kinna Amin, Stephanie Cox, Sonia D'Allance de Melo, Mike Eley, Michelle Gilligan, Rebecca Hamblin, Tina Hene, Helen Hodge, Louise Hunter, Ted Lougher (KCS Junior School Headmaster), Bana Nuseibeh, Robert Parker, Prachi Prasad, John Short Ring (KCS Senior School appointee), Olga Shibiko, Samantha Sinclair, Catherine Slattery, Susan Stacey, Julia Stockil and Julie Straughan.

LOOKING FORWARD

We actively work to strengthen the sense of community at King's and to further enhance the relationship between The Friends and the broader school community including Partnerships.

We will continue to work with the school to review the bids process and ensure it best reflects the school's budgeting timetable and educational needs.

We will aim to dispense funds to projects at King's and our Partnership schools that embody the values of The Friends and the school. In particular, we will strive to be inclusive and to ensure our events are accessible for everyone in our community. This includes maintaining affordable pricing of events by managing increased event costs and procuring support and sponsorship from local businesses.

THE FRIENDS OF KING'S COLLEGE SCHOOL

Registered Charity No. 1005992



THE FRIENDS

KING'S COLLEGE SCHOOL

Report and Financial Statements

Year ended 31 July 2022

THE FRIENDS OF KING'S COLLEGE SCHOOL
Financial Statements for the year ended 31 July 2022

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THE FRIENDS OF KING'S COLLEGE SCHOOL

Report of the Trustees for the year ended 31 July 2022

The Trustees present their report along with the financial statements of the Charity for the year ended 31 July 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's constitution and applicable law.

Objectives and activities

The object of the Charity is to advance the education of pupils at King's College School, Wimbledon ("the School"). In furtherance of this object, The Friends may:

- develop more extended relationships between the staff, parents and others associated with the School, and with schools in the maintained sector and overseas with which the School has formal relationships.
- engage in activities which support the School and advance the education of the pupils attending it, including those from schools in the public sector with which the school has a formal relationship
- provide and assist in the provision of facilities for education at the School not normally provided by the Governing Body.

The Charity's objects are achieved through organising fundraising events for the pupils and their parents and donating the net proceeds of those events for the purchase of items which the Trustees agree would benefit the school, including supporting activities which are undertaken in partnership with schools in the public sector. In addition, contributions are made to the KCS bursary fund. The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning activities.

Achievements and performance

With the invaluable support of parent volunteers and the year group representatives, The Friends have completed another year of successful fundraising. The Friends are delighted that the traditional fundraising events, including Fireworks, Christmas Fair, Family Fun day, Quiz and Summer Ball, have been possible after the cancellations in the previous year due to the Covid-19 pandemic. Second Hand Uniform sales have also continued throughout the year and have been hugely popular.

Financial Review

The fundraising activities during the year have raised total funds of £115,854. In addition, £2,620 donations were received towards the Christmas Community Tea, the funds being used to purchase hampers and other gifts for local care home residents.

The total commitments towards School projects during the year amounted to £100,545. The charity agreed to support activities with local public sector schools (£39,000); the purchase of school equipment across a number of different areas of the school, including drama, science and sport (£40,796); and improvements to the Junior school garden and outdoor learning areas (£20,748). In addition, a contribution of £39,202 was made to the KCS Bursary Fund,

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2022

resulting from profit from the sale of second hand uniform and a proportion of the profits from the Summer Ball.

As at 31 July 2022, £72,526 is committed but not yet spent on school projects, the majority of which is expected to be incurred in the next 12 months and for which a provision has been made in these accounts.

A net deficit of £22,363 has been deducted from opening funds of £66,024 (restated from £101,718), resulting in closing funds of £43,661.

Reserves policy

The Charity has no fixed commitments and, therefore, it is not considered necessary to hold any specific level of reserves. Monies are only allocated to projects after the funds have been raised. It is the policy of the Charity to determine that the total of funds committed will never exceed the funds held.

Structure, governance and management

The Charity is governed by a written constitution last updated in May 2016.

Management

The management of the Charity is vested in a Council consisting of not more than twenty four members. These include the Head Master, the Headmaster of the Junior School and a member of the Governing Body of the School. The Chair, Honorary Secretary, the Honorary Treasurer and the other ordinary members are appointed at the Annual General Meeting.

The Council meets four times a year to administer the Charity and to make decisions about expenditure on School projects. The organisation of the fundraising events is managed on a day-to-day basis by individual event committees made up of parents from different year groups of the School. Each event committee is chaired by or under the control of a current member of the Council.

Related party

The Charity has a very close relationship with King's College School which is a charity and which nominates some of the Trustees of The Friends.

Risks

Internal risks are minimised by the implementation of formal procedures for the authorisation of all transactions and projects. Budgeting and expenditure control of events are formulated so that there is an excess of income over expenditure for each fundraising event. To reduce exposure to risk, monies are only committed to projects after the funds have been raised, never in anticipation.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2022

Investment powers

Under the Constitution, there are no restrictions on the power of the Charity to make any investments which the Trustees see fit. Some surplus cash is placed on deposit in the COIF Charities Deposit Fund (see note 8).

Reference and administrative details

Trustees

The members of the Council for the year 2021-22 were:

Michelle Gilligan (Chair)	Louise Hunter
Helen Hodge (Honorary Treasurer)	Prachi Prasad
Samantha Sinclair (Honorary Secretary)	Julia Stockil
Owen Carlstrand (Governor – resigned 8 November 2021)	Julie Adams (elected 8 November 2021)
Robert Parker (Governor – elected 25 November 2021)	Jackie Harvey (elected 8 November 2021/resigned 6 July 2022)
John Short Ring (Alternate for Headmaster KCS)	Susan Stacey (elected 8 November 2021)
Ted Lougher (Headmaster KCJS – appointed 1 September 2021)	Tina Hene (elected 8 November 2021)
Michelle Corbett (resigned 8 November 2021)	Mike Eley (elected 8 November 2021)
Raghu Venkasatem (resigned 8 November 2021)	Sonia D'Allance de Melo (elected 8 November 2021)
Stephanie Cox	Kina Amin (elected 9 May 2022)
Bana Nuseibeh	Rebecca Hamblin (elected 9 May 2022)
Olga Shibiko	
Catherine Slattery	
Julie Straughan	

Bankers

Barclays Bank plc – current account
CCLA (COIF) – deposit account

Principal Office

King's College School
Southside
LONDON
SW19 4TT

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2022

Responsibilities of the trustees

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies that are appropriate for the Charity and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements and
- prepare the financial statements on the basis that the Charity will continue in operation unless it is inappropriate to presume this.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are required to manage the Charity in accordance with its Constitution, maintain accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Michelle Gilligan

Approved by the Trustees and signed on their behalf by Michelle Gilligan (Chair)

26 September 2022

THE FRIENDS OF KING'S COLLEGE SCHOOL
Independent Examiner's Report for the year ended 31 July 2022

I report on the financial statements of The Friends of KCS for the year ended 31 July 2022, which are set out on pages 6 to 11.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with s145 of the Act. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Andrew Yates, FCA

Grays Accountants Ltd
Kings Works
Kings Road
Teddington
TW11 0QB

26 September 2022

THE FRIENDS OF KING'S COLLEGE SCHOOL
Statement of Financial Activities for the year ended 31 July 2022

	<u>Note</u>	<u>2022</u> Unrestricted Funds £	<u>2022</u> Restricted Funds £	<u>2022</u> Total £	<u>2021(restated)</u> Unrestricted Funds £	<u>2021 (restated)</u> Restricted Funds £	<u>2021(restated)</u> Total £
INCOMING FUNDS							
Donations		1,000	2,620	3,620	15,000	10,095	25,095
Gift Aid		-	-	-	-	-	-
Deposit interest		66	-	66	8	-	8
Activities in furtherance of the charity's objects							
Income from fundraising events	2	340,588	-	340,588	60,759	-	60,759
TOTAL INCOMING FUNDS		<u>341,654</u>	<u>2,620</u>	<u>344,274</u>	<u>75,767</u>	<u>10,095</u>	<u>85,862</u>
RESOURCES EXPENDED							
Cost of activities in furtherance of the charity's objects							
Expenses of fundraising events	2	224,734	-	224,734	14,578	-	14,578
Other contributions	4	-	2,620	2,620	483	10,095	10,578
Sundry expenses	5	242	-	242	270	-	270
School projects & KCS Bursary Fund	6	139,041	-	139,041	48,536	-	48,536
TOTAL EXPENDITURE		<u>364,017</u>	<u>2,620</u>	<u>366,637</u>	<u>63,867</u>	<u>10,095</u>	<u>73,962</u>
NET INCOMING / (OUTGOING) FUNDS		(22,363)	-	(22,363)	11,900	-	11,900
TOTAL FUNDS BROUGHT FORWARD		<u>66,024</u>	<u>-</u>	<u>66,024</u>	<u>54,124</u>	<u>-</u>	<u>54,124</u>
TOTAL FUNDS CARRIED FORWARD		<u>43,661</u>	<u>-</u>	<u>43,661</u>	<u>66,024</u>	<u>-</u>	<u>66,024</u>

The notes on pages 8 to 11 form part of these accounts.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Balance Sheet at 31 July 2022

THE FRIENDS OF KING'S COLLEGE SCHOOL

Balance Sheet at 31 July 2022

	Note	2022	2022	2021	2021
		£	£	restated	restated
				£	£
Current assets					
Debtors	7		17,438		11,121
Balances at bank					
COIF Charities deposit fund	8	36,091		36,025	
Current account		<u>72,294</u>		<u>76,937</u>	
			108,385		112,962
Total current assets			<u>125,823</u>		<u>124,083</u>
Liabilities					
Creditors : Amounts falling due within one year	9		9,636		22,365
Provision of commitments to school projects	10		<u>72,526</u>		<u>35,694</u>
Total net assets			<u>43,661</u>		<u>66,024</u>
Funds					
Unrestricted			<u>43,661</u>		<u>66,024</u>
Restricted			<u>0</u>		<u>0</u>

The notes on pages 8 to 11 form part of these accounts.

Approved by the Board of Trustees on 26 September 2022
and signed on its behalf by:

M. Gilligan, Chair

H. Hodge, Honorary Treasurer

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2022

1. Accounting policies

- (a) Basis of Accounting: The financial statements have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland", and the Charities Act 2011. The financial statements have been prepared under historical cost convention. The charity is a public benefit entity as defined by FRS102.
- (b) Cash flow exemption: The Charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102: the requirements of Section 7 Statement of Cash Flows.
- (c) Income: All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.
- (d) Income from donated goods: Income from the sale of donated goods is recognised when the goods are sold due to the impracticality of measuring the fair value of goods donated.
- (e) Expenditure: Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
- (f) Taxation: The charity is exempt from UK income and capital gains tax due to its charitable status.
- (g) Fund Accounting: Restricted funds are funds to be used in accordance with the specific restrictions imposed by the donors or for the specific purposes specified when requesting donations. Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

2. Fundraising Events

	Proceeds	Expenditure	Surplus/Deficit
	£	£	£
2021-22			
Fireworks	100,774	85,043	15,731
Christmas Fair	46,512	21,075	25,437
Quiz	16,037	8,052	7,985
Summer Ball	150,582	106,932	43,650
Family Fun Day	4,370	3,632	738
2 nd Hand Uniform Sale	22,313	0	22,313
	340,588	224,734	115,854
2020-21			
Christmas Fair	35,453	10,464	24,989
KCS merchandise	6,114	4,114	2,000
2 nd Hand Uniform Sale	19,192	0	19,192
	60,759	14,578	46,181

Profit made on the sale of second hand uniform and a proportion of the profits from the Summer Ball have been donated to the KCS Bursary Fund.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2022

3. Trustees' expenses

Trustees received no remuneration but were reimbursed for goods and services ordered by the Trustees on behalf of the Charity in connection with its fundraising and social events.

4. Other Contributions

	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total £	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total £
Christmas community tea	0	2,620	2,620	483	3,017	3,500
Gift to retiring teacher donated by parents	0	0	0	0	7,078	7,078
	<u>0</u>	<u>2,620</u>	<u>2,620</u>	<u>483</u>	<u>10,095</u>	<u>10,578</u>

5. Sundry Expenses

Sundry expenditure includes items incurred in running Council meetings and other administrative items.

6. School Projects and contributions to KCS Bursary Fund

	2022 £	2021 £
Net amount committed to school projects	99,839	24,600
Contributions to KCS Bursary Fund	<u>39,202</u>	<u>23,935</u>
	<u>139,041</u>	<u>48,536</u>

7. Debtors

	2022 £	2021 £
Debtors and prepayments	<u>17,438</u>	<u>11,121</u>

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2022

8. COIF Charities Deposit Fund

This represents an investment in a Common Deposit Fund set up under section 25 of the Charities Act 1993, now section 100 of the Charities Act 2011, and a scheme of the Charity Commissioners dated 27 June 1995. The fund has a rating of AAA, the highest possible, from Fitch Ratings and pays interest to depositors monthly. The fund is managed by CCLA Fund Managers Limited.

9. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	9,636	22,365

10. Provision for commitments to school projects

	2022	2021
	£	£
Balance at 1 August 2021	35,694	68,468
Commitments made during the year	100,545	45,303
Reversal of unused amounts	(706)	(20,703)
Payments made during year	(63,007)	(57,374)
Balance at 31 July 2022	72,526	35,694

At 31 July 2022, £72,526 was committed to school projects not yet completed. the majority of which is expected to be incurred in the next 12 months.

Amount committed to school during the year:

2021-22		£
Community Partnerships & Open Door projects		39,000
Awnings for Junior School playground		19,048
Junior school portable goals		13,836
Microbiology project area		10,869
Collyer Hall colour changing lighting		5,565
Cricket sightscreens & covers		4,595
Professional video & audio equipment		3,000
Rugby pitch safety covers		1,786
Rushmere garden refurbishment		1,500
Netball post protectors		1,145
Learning enrichment games		200
		100,545
2020-21		£
Professional video & audio equipment		24,000
Sound system for Collyer Hall theatre		16,134
Community partnerships: The Student View		4,000
Robotics competition starter kit		1,020
Friends' school award for year end prizes		150
		45,303

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2022

11. Change in accounting policy

The charity decided to change its accounting policy for recognising commitments towards school projects to recognise a provision when the commitment is made. This is to more accurately reflect the financial position of the charity and its unrestricted funds.

12. Movement in Funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Balance as reported at 1 August 2020	122,592	0	122,592
Restatement due to change in accounting policy	(68,468)	0	(68,468)
Restated balance at 1 August 2020	54,124	0	54,124
Surplus for year ended 31 July 2021 - restated	11,900	0	11,900
Balance at 31 July 2021	66,024	0	66,024
Deficit for year ended 31 July 2022	(22,363)	0	(22,363)
Total funds at 31 July 2022	<u>43,661</u>	<u>0</u>	<u>43,661</u>

	Unrestricted funds	Restricted funds	Total
	£	£	£
Balance at 1 August 2021	66,024	0	66,024
Movements in resources:			
Incoming	341,654	2,620	344,274
Outgoing	(364,017)	(2,620)	(366,637)
Balance at 31 July 2022	<u>43,661</u>	<u>0</u>	<u>43,661</u>

13. Related party transactions

There have been no related party transactions that require disclosure.

THE FRIENDS OF KING'S COLLEGE SCHOOL

Registered Charity No. 1005992



THE FRIENDS

KING'S COLLEGE SCHOOL

Report and Financial Statements

Year ended 31 July 2022

THE FRIENDS OF KING'S COLLEGE SCHOOL
Financial Statements for the year ended 31 July 2022

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THE FRIENDS OF KING'S COLLEGE SCHOOL

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- engage in activities which support the School and advance the education of the pupils attending it, including those from schools in the public sector with which the school has a formal relationship
- provide and assist in the provision of facilities for education at the School not normally provided by the Governing Body.

The Charity's objects are achieved through organising fundraising events for the pupils and their parents and donating the net proceeds of those events for the purchase of items which the Trustees agree would benefit the school, including supporting activities which are undertaken in partnership with schools in the public sector. In addition, contributions are made to the KCS bursary fund. The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning activities.

Achievements and performance

With the invaluable support of parent volunteers and the year group representatives, The Friends have completed another year of successful fundraising. The Friends are delighted that the traditional fundraising events, including Fireworks, Christmas Fair, Family Fun day, Quiz and Summer Ball, have been possible after the cancellations in the previous year due to the Covid-19 pandemic. Second Hand Uniform sales have also continued throughout the year and have been hugely popular.

Financial Review

The fundraising activities during the year have raised total funds of £115,854. In addition, £2,620 donations were received towards the Christmas Community Tea, the funds being used to purchase hampers and other gifts for local care home residents.

The total commitments towards School projects during the year amounted to £100,545. The charity agreed to support activities with local public sector schools (£39,000); the purchase of school equipment across a number of different areas of the school, including drama, science and sport (£40,796); and improvements to the Junior school garden and outdoor learning areas (£20,748). In addition, a contribution of £39,202 was made to the KCS Bursary Fund,

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2022

resulting from profit from the sale of second hand uniform and a proportion of the profits from the Summer Ball.

As at 31 July 2022, £72,526 is committed but not yet spent on school projects, the majority of which is expected to be incurred in the next 12 months and for which a provision has been made in these accounts.

A net deficit of £22,363 has been deducted from opening funds of £66,024 (restated from £101,718), resulting in closing funds of £43,661.

Reserves policy

The Charity has no fixed commitments and, therefore, it is not considered necessary to hold any specific level of reserves. Monies are only allocated to projects after the funds have been raised. It is the policy of the Charity to determine that the total of funds committed will never exceed the funds held.

Structure, governance and management

The Charity is governed by a written constitution last updated in May 2016.

Management

The management of the Charity is vested in a Council consisting of not more than twenty four members. These include the Head Master, the Headmaster of the Junior School and a member of the Governing Body of the School. The Chair, Honorary Secretary, the Honorary Treasurer and the other ordinary members are appointed at the Annual General Meeting.

The Council meets four times a year to administer the Charity and to make decisions about expenditure on School projects. The organisation of the fundraising events is managed on a day-to-day basis by individual event committees made up of parents from different year groups of the School. Each event committee is chaired by or under the control of a current member of the Council.

Related party

The Charity has a very close relationship with King's College School which is a charity and which nominates some of the Trustees of The Friends.

Risks

Internal risks are minimised by the implementation of formal procedures for the authorisation of all transactions and projects. Budgeting and expenditure control of events are formulated so that there is an excess of income over expenditure for each fundraising event. To reduce exposure to risk, monies are only committed to projects after the funds have been raised, never in anticipation.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2022

Investment powers

Under the Constitution, there are no restrictions on the power of the Charity to make any investments which the Trustees see fit. Some surplus cash is placed on deposit in the COIF Charities Deposit Fund (see note 8).

Reference and administrative details

Trustees

The members of the Council for the year 2021-22 were:

Michelle Gilligan (Chair)	Louise Hunter
Helen Hodge (Honorary Treasurer)	Prachi Prasad
Samantha Sinclair (Honorary Secretary)	Julia Stockil
Owen Carlstrand (Governor – resigned 8 November 2021)	Julie Adams (elected 8 November 2021)
Robert Parker (Governor – elected 25 November 2021)	Jackie Harvey (elected 8 November 2021/resigned 6 July 2022)
John Short Ring (Alternate for Headmaster KCS)	Susan Stacey (elected 8 November 2021)
Ted Lougher (Headmaster KCJS – appointed 1 September 2021)	Tina Hene (elected 8 November 2021)
Michelle Corbett (resigned 8 November 2021)	Mike Eley (elected 8 November 2021)
Raghu Venkasatem (resigned 8 November 2021)	Sonia D'Allance de Melo (elected 8 November 2021)
Stephanie Cox	Kina Amin (elected 9 May 2022)
Bana Nuseibeh	Rebecca Hamblin (elected 9 May 2022)
Olga Shibiko	
Catherine Slattery	
Julie Straughan	

Bankers

Barclays Bank plc – current account
CCLA (COIF) – deposit account

Principal Office

King's College School
Southside
LONDON
SW19 4TT

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2022

Responsibilities of the trustees

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies that are appropriate for the Charity and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements and
- prepare the financial statements on the basis that the Charity will continue in operation unless it is inappropriate to presume this.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are required to manage the Charity in accordance with its Constitution, maintain accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Michelle Gilligan

Approved by the Trustees and signed on their behalf by Michelle Gilligan (Chair)

26 September 2022

THE FRIENDS OF KING'S COLLEGE SCHOOL
Independent Examiner's Report for the year ended 31 July 2022

I report on the financial statements of The Friends of KCS for the year ended 31 July 2022, which are set out on pages 6 to 11.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with s145 of the Act. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Andrew Yates, FCA

Grays Accountants Ltd
Kings Works
Kings Road
Teddington
TW11 0QB

26 September 2022

THE FRIENDS OF KING'S COLLEGE SCHOOL
Statement of Financial Activities for the year ended 31 July 2022

	<u>Note</u>	<u>2022</u> Unrestricted Funds £	<u>2022</u> Restricted Funds £	<u>2022</u> Total £	<u>2021(restated)</u> Unrestricted Funds £	<u>2021 (restated)</u> Restricted Funds £	<u>2021(restated)</u> Total £
INCOMING FUNDS							
Donations		1,000	2,620	3,620	15,000	10,095	25,095
Gift Aid		-	-	-	-	-	-
Deposit interest		66	-	66	8	-	8
Activities in furtherance of the charity's objects							
Income from fundraising events	2	340,588	-	340,588	60,759	-	60,759
TOTAL INCOMING FUNDS		<u>341,654</u>	<u>2,620</u>	<u>344,274</u>	<u>75,767</u>	<u>10,095</u>	<u>85,862</u>
RESOURCES EXPENDED							
Cost of activities in furtherance of the charity's objects							
Expenses of fundraising events	2	224,734	-	224,734	14,578	-	14,578
Other contributions	4	-	2,620	2,620	483	10,095	10,578
Sundry expenses	5	242	-	242	270	-	270
School projects & KCS Bursary Fund	6	139,041	-	139,041	48,536	-	48,536
TOTAL EXPENDITURE		<u>364,017</u>	<u>2,620</u>	<u>366,637</u>	<u>63,867</u>	<u>10,095</u>	<u>73,962</u>
NET INCOMING / (OUTGOING) FUNDS		(22,363)	-	(22,363)	11,900	-	11,900
TOTAL FUNDS BROUGHT FORWARD		<u>66,024</u>	<u>-</u>	<u>66,024</u>	<u>54,124</u>	<u>-</u>	<u>54,124</u>
TOTAL FUNDS CARRIED FORWARD		<u>43,661</u>	<u>-</u>	<u>43,661</u>	<u>66,024</u>	<u>-</u>	<u>66,024</u>

The notes on pages 8 to 11 form part of these accounts.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Balance Sheet at 31 July 2022

THE FRIENDS OF KING'S COLLEGE SCHOOL

Balance Sheet at 31 July 2022

	Note	2022	2022	2021	2021
		£	£	restated	restated
				£	£
Current assets					
Debtors	7		17,438		11,121
Balances at bank					
COIF Charities deposit fund	8	36,091		36,025	
Current account		<u>72,294</u>		<u>76,937</u>	
			108,385		112,962
Total current assets			<u>125,823</u>		<u>124,083</u>
Liabilities					
Creditors : Amounts falling due within one year	9		9,636		22,365
Provision of commitments to school projects	10		<u>72,526</u>		<u>35,694</u>
Total net assets			<u>43,661</u>		<u>66,024</u>
Funds					
Unrestricted			<u>43,661</u>		<u>66,024</u>
Restricted			<u>0</u>		<u>0</u>

The notes on pages 8 to 11 form part of these accounts.

Approved by the Board of Trustees on 26 September 2022
and signed on its behalf by:

M. Gilligan, Chair

H. Hodge, Honorary Treasurer

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2022

1. Accounting policies

- (a) Basis of Accounting: The financial statements have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland", and the Charities Act 2011. The financial statements have been prepared under historical cost convention. The charity is a public benefit entity as defined by FRS102.
- (b) Cash flow exemption: The Charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102: the requirements of Section 7 Statement of Cash Flows.
- (c) Income: All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.
- (d) Income from donated goods: Income from the sale of donated goods is recognised when the goods are sold due to the impracticality of measuring the fair value of goods donated.
- (e) Expenditure: Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
- (f) Taxation: The charity is exempt from UK income and capital gains tax due to its charitable status.
- (g) Fund Accounting: Restricted funds are funds to be used in accordance with the specific restrictions imposed by the donors or for the specific purposes specified when requesting donations. Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

2. Fundraising Events

	Proceeds	Expenditure	Surplus/Deficit
	£	£	£
2021-22			
Fireworks	100,774	85,043	15,731
Christmas Fair	46,512	21,075	25,437
Quiz	16,037	8,052	7,985
Summer Ball	150,582	106,932	43,650
Family Fun Day	4,370	3,632	738
2 nd Hand Uniform Sale	22,313	0	22,313
	340,588	224,734	115,854
2020-21			
Christmas Fair	35,453	10,464	24,989
KCS merchandise	6,114	4,114	2,000
2 nd Hand Uniform Sale	19,192	0	19,192
	60,759	14,578	46,181

Profit made on the sale of second hand uniform and a proportion of the profits from the Summer Ball have been donated to the KCS Bursary Fund.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2022

3. Trustees' expenses

Trustees received no remuneration but were reimbursed for goods and services ordered by the Trustees on behalf of the Charity in connection with its fundraising and social events.

4. Other Contributions

	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total £	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total £
Christmas community tea	0	2,620	2,620	483	3,017	3,500
Gift to retiring teacher donated by parents	0	0	0	0	7,078	7,078
	<u>0</u>	<u>2,620</u>	<u>2,620</u>	<u>483</u>	<u>10,095</u>	<u>10,578</u>

5. Sundry Expenses

Sundry expenditure includes items incurred in running Council meetings and other administrative items.

6. School Projects and contributions to KCS Bursary Fund

	2022 £	2021 £
Net amount committed to school projects	99,839	24,600
Contributions to KCS Bursary Fund	<u>39,202</u>	<u>23,935</u>
	<u>139,041</u>	<u>48,536</u>

7. Debtors

	2022 £	2021 £
Debtors and prepayments	<u>17,438</u>	<u>11,121</u>

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2022

8. COIF Charities Deposit Fund

This represents an investment in a Common Deposit Fund set up under section 25 of the Charities Act 1993, now section 100 of the Charities Act 2011, and a scheme of the Charity Commissioners dated 27 June 1995. The fund has a rating of AAA, the highest possible, from Fitch Ratings and pays interest to depositors monthly. The fund is managed by CCLA Fund Managers Limited.

9. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	9,636	22,365

10. Provision for commitments to school projects

	2022	2021
	£	£
Balance at 1 August 2021	35,694	68,468
Commitments made during the year	100,545	45,303
Reversal of unused amounts	(706)	(20,703)
Payments made during year	(63,007)	(57,374)
Balance at 31 July 2022	72,526	35,694

At 31 July 2022, £72,526 was committed to school projects not yet completed. the majority of which is expected to be incurred in the next 12 months.

Amount committed to school during the year:

2021-22		£
Community Partnerships & Open Door projects		39,000
Awnings for Junior School playground		19,048
Junior school portable goals		13,836
Microbiology project area		10,869
Collyer Hall colour changing lighting		5,565
Cricket sightscreens & covers		4,595
Professional video & audio equipment		3,000
Rugby pitch safety covers		1,786
Rushmere garden refurbishment		1,500
Netball post protectors		1,145
Learning enrichment games		200
		100,545
2020-21		£
Professional video & audio equipment		24,000
Sound system for Collyer Hall theatre		16,134
Community partnerships: The Student View		4,000
Robotics competition starter kit		1,020
Friends' school award for year end prizes		150
		45,303

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2022

11. Change in accounting policy

The charity decided to change its accounting policy for recognising commitments towards school projects to recognise a provision when the commitment is made. This is to more accurately reflect the financial position of the charity and its unrestricted funds.

12. Movement in Funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Balance as reported at 1 August 2020	122,592	0	122,592
Restatement due to change in accounting policy	(68,468)	0	(68,468)
Restated balance at 1 August 2020	54,124	0	54,124
Surplus for year ended 31 July 2021 - restated	11,900	0	11,900
Balance at 31 July 2021	66,024	0	66,024
Deficit for year ended 31 July 2022	(22,363)	0	(22,363)
Total funds at 31 July 2022	<u>43,661</u>	<u>0</u>	<u>43,661</u>

	Unrestricted funds	Restricted funds	Total
	£	£	£
Balance at 1 August 2021	66,024	0	66,024
Movements in resources:			
Incoming	341,654	2,620	344,274
Outgoing	(364,017)	(2,620)	(366,637)
Balance at 31 July 2022	<u>43,661</u>	<u>0</u>	<u>43,661</u>

13. Related party transactions

There have been no related party transactions that require disclosure.