

**Report of the Trustees and
Unaudited Financial Statements
FOR THE PERIOD
1 January 2024 to 31 October 2024
for
THE FRIENDS OF YESHIVAS BRISK**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
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London
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THE FRIENDS OF YESHIVAS BRISK

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FOR THE PERIOD 1 JANUARY 2024 TO 31 OCTOBER 2024**

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THE FRIENDS OF YESHIVAS BRISK
Report of the Trustees
FOR THE PERIOD 1 JANUARY 2024 TO 31 OCTOBER 2024

The trustees present their report with the financial statements of the charity for the period 1 January 2024 to 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

In setting the objectives and planning the activities, the charity has given careful consideration to the Charity Commission guidance on public benefit.

The trust was established with the purpose of advancing Orthodox Jewish religious education and of promoting the Orthodox Jewish religion in general and, in particular, by assisting the Yeshivas Brisk charity.

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Donations totalling £978,000, (2023: £713,500) were made by the trust during the year to Yeshivas Brisk (an advanced Talmudical College) in Jerusalem, Israel.

FINANCIAL REVIEW

Financial position

The trustees consider that the financial performance of the charity this year was satisfactory. During the year, the charity donated to Yeshivas Brisk sufficient funds to meet its religious education and also contributed to other educational activities.

In the year concerned, the trust continued to receive donations, principally from other charitable bodies and Gift Aid, together with related tax recoverable, which totalled £948,614, (2023: £742,857).

Principal funding sources

The funding sources for the trust are by way of donations.

Investment policy and objectives

It is the policy of the charity to maintain its funds in the form of liquid assets.

Reserves policy

The trustees anticipate that future levels of reserves will be sufficient to support the continuation of the religious education at the Yeshivas Brisk both currently and in the medium term. This is a matter which is kept under regular review.

FUTURE PLANS

The charity plans to continue raising funds to support Yeshivas Brisk.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The appointment of trustees is governed by the trust deed. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of existing trustees and has the power to appoint additional trustees as it considers fit.

Organisational structure

The Board of Trustees meets from time to time to review progress at Yeshivas Brisk.

All trustees give of their time freely and no remuneration or expenses were paid in the year. No Governor or person connected with a Governor received any benefit from the Charity.

THE FRIENDS OF YESHIVAS BRISK

Report of the Trustees FOR THE PERIOD 1 JANUARY 2024 TO 31 OCTOBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees attend an orientation meeting to brief them on their legal obligations under charity law, the contents of the trust deed, the board of trustees and the decision making processes, the business plan and recent financial performance of the charity. During the orientation meeting they meet the other trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees actively reviews the major risks which the charity faces and believes that it has sufficient resources in the event of adverse conditions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1005809

Principal address

33 St Andrews Grove
London
N16 5NF

Trustees

S B Feldman
A L Levison
B Chontow

Independent Examiner

Aryeh Melinek
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 20 May 2025 and signed on its behalf by:

S B Feldman - Trustee

Independent Examiner's Report to the Trustees of The Friends of Yeshivas Brisk

Independent examiner's report to the trustees of The Friends of Yeshivas Brisk

I report to the charity trustees on my examination of the accounts of The Friends of Yeshivas Brisk (the Trust) for the period 1 January 2024 to 31 October 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aryeh Melinek

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

20 May 2025

THE FRIENDS OF YESHIVAS BRISK

**Statement of Financial Activities
FOR THE PERIOD 1 JANUARY 2024 TO 31 OCTOBER 2024**

	Notes	Period 1.1.24 to 31.10.24 Unrestricted fund £	Year Ended 31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	<u>948,614</u>	<u>742,857</u>
EXPENDITURE ON			
Charitable activities	3		
Grants to Yeshivas Brisk		978,000	713,500
Other charitable activities		<u>517</u>	<u>3,018</u>
Total		<u>978,517</u>	<u>716,518</u>
NET INCOME/(EXPENDITURE)		(29,903)	26,339
RECONCILIATION OF FUNDS			
Total funds brought forward		43,439	17,100
TOTAL FUNDS CARRIED FORWARD		<u>13,536</u>	<u>43,439</u>

The notes form part of these financial statements

THE FRIENDS OF YESHIVAS BRISK

**Balance Sheet
31 OCTOBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		13,536	45,593
CREDITORS			
Amounts falling due within one year	7	-	(2,154)
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>13,536</u>	<u>43,439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 13,536	<hr/> 43,439
NET ASSETS		<u>13,536</u>	<u>43,439</u>
FUNDS			
Unrestricted funds		<u>13,536</u>	<u>43,439</u>
TOTAL FUNDS		<u>13,536</u>	<u>43,439</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2025 and were signed on its behalf by:

S B Feldman - Trustee

The notes form part of these financial statements

THE FRIENDS OF YESHIVAS BRISK

**Cash Flow Statement
FOR THE PERIOD 1 JANUARY 2024 TO 31 OCTOBER 2024**

Notes	Period 1.1.24 to 31.10.24 £	Year Ended 31.12.23 £
Cash flows from operating activities		
1	(32,057)	<u>26,339</u>
	(32,057)	<u>26,339</u>
Change in cash and cash equivalents in the reporting period		
	(32,057)	26,339
Cash and cash equivalents at the beginning of the reporting period		
	<u>45,593</u>	<u>19,254</u>
Cash and cash equivalents at the end of the reporting period		
	<u>13,536</u>	<u>45,593</u>

The notes form part of these financial statements

THE FRIENDS OF YESHIVAS BRISK

**Notes to the Cash Flow Statement
FOR THE PERIOD 1 JANUARY 2024 TO 31 OCTOBER 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.1.24 to 31.10.24 £	Year Ended 31.12.23 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(29,903)	26,339
Adjustments for:		
Decrease in creditors	<u>(2,154)</u>	-
Net cash (used in)/provided by operations	<u>(32,057)</u>	<u>26,339</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.10.24 £
Net cash			
Cash at bank	<u>45,593</u>	<u>(32,057)</u>	<u>13,536</u>
	<u>45,593</u>	<u>(32,057)</u>	<u>13,536</u>
Total	<u>45,593</u>	<u>(32,057)</u>	<u>13,536</u>

THE FRIENDS OF YESHIVAS BRISK

Notes to the Financial Statements FOR THE PERIOD 1 JANUARY 2024 TO 31 OCTOBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Period 1.1.24 to 31.10.24	Year Ended 31.12.23
	£	£
Donations	945,989	716,607
Gift aid	<u>2,625</u>	<u>26,250</u>
	<u>948,614</u>	<u>742,857</u>

THE FRIENDS OF YESHIVAS BRISK

**Notes to the Financial Statements - continued
FOR THE PERIOD 1 JANUARY 2024 TO 31 OCTOBER 2024**

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Grants to Yeshivas Brisk	978,000	-	978,000
Other charitable activities	<u>-</u>	<u>517</u>	<u>517</u>
	<u>978,000</u>	<u>517</u>	<u>978,517</u>

4. GRANTS PAYABLE

	Period 1.1.24 to 31.10.24 £	Year Ended 31.12.23 £
Grants to Yeshivas Brisk	<u>978,000</u>	<u>713,500</u>

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other charitable activities	<u>217</u>	<u>300</u>	<u>517</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 October 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 October 2024 nor for the year ended 31 December 2023.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>-</u>	<u>2,154</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 October 2024.