

Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2023  
for  
The Friends of Yeshivas Brisk

Purcells, Chartered Accountants  
4 Quex Road  
London  
NW6 4PJ

The Friends of Yeshivas Brisk

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for the Year Ended 31 December 2023

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The Friends of Yeshivas Brisk

Reference and Administrative Details  
for the Year Ended 31 December 2023

<b>TRUSTEES</b>	B Chontow (Chairperson) S B Feldman A L Levison
<b>PRINCIPAL ADDRESS</b>	69 Golders Gardens London NW11 9BS
<b>REGISTERED CHARITY NUMBER</b>	1005809
<b>INDEPENDENT EXAMINER</b>	Purcells, Chartered Accountants 4 Quex Road London NW6 4PJ
<b>BANKERS</b>	Lloyds TSB Bank Plc. 174 Clapton Common London E5 9AQ

## The Friends of Yeshivas Brisk

### Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Activities**

The trust was established with the purpose of advancing Orthodox Jewish religious education and of promoting the Orthodox Jewish religion in general and, in particular, by assisting the Yeshivas Brisk charity.

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity.

##### **Public benefit**

In setting the objectives and planning the activities, the charity has given careful consideration to the Charity Commission guidance on public benefit

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Donations totalling £713,500, (2022: £671,000) were made by the trust during the year to Yeshivas Brisk (an advanced Talmudical College) in Jerusalem, Israel.

#### **FINANCIAL REVIEW**

##### **Financial position**

The trustees consider that the financial performance of the charity this year was satisfactory. During the year, the charity donated to Yeshivas Brisk sufficient funds to meet its religious education and also contributed to other educational activities.

In the year concerned, the trust continued to receive donations, principally from other charitable bodies and Gift Aid, together with related tax recoverable, which totalled £742,857, (2022: £688,180).

##### **Principal funding sources**

The funding sources for the trust are by way of donations.

##### **Investment policy and objectives**

It is the policy of the charity to maintain its funds in the form of liquid assets

##### **Reserves policy**

The trustees anticipate that future levels of reserves will be sufficient to support the continuation of the religious education at the Yeshivas Brisk both currently and in the medium term. This is a matter which is kept under regular review.

#### **FUTURE PLANS**

The charity plans to continue raising funds to support Yeshivas Brisk.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Charity constitution**

The Friends of Yeshivas Brisk trust was established in 1991 under a Deed of Trust, to be administered by trustees and is a registered charity, number 1005809.

##### **Recruitment and appointment of new trustees**

The appointment of trustees is governed by the trust deed. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of existing trustees and has the power to appoint additional trustees as it considers fit.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisational structure**

The Board of Trustees meets from time to time to review progress at Yeshivas Brisk.

All trustees give of their time freely and no remuneration or expenses were paid in the year. No Governor or person connected with a Governor received any benefit from the Charity.

### **Induction and training of new trustees**

New trustees attend an orientation meeting to brief them on their legal obligations under charity law, the contents of the trust deed, the board of trustees and the decision making processes, the business plan and recent financial performance of the charity. During the orientation meeting they meet the other trustees.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees actively reviews the major risks which the charity faces and believes that it has sufficient resources in the event of adverse conditions.

Approved by order of the board of trustees on 15 May 2024 and signed on its behalf by:

B Chontow - Trustee

Independent Examiner's Report to the Trustees of  
The Friends of Yeshivas Brisk

**Independent examiner's report to the trustees of The Friends of Yeshivas Brisk**

I report to the charity trustees on my examination of the accounts of The Friends of Yeshivas Brisk (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R S Coleman, BA (Hons) Acc., FCCA

Purcells, Chartered Accountants  
4 Quex Road  
London  
NW6 4PJ

Date: .....

The Friends of Yeshivas Brisk

Statement of Financial Activities  
for the Year Ended 31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	742,857	688,180
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Charitable		716,518	673,410
<b>NET INCOME</b>		26,339	14,770
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		17,100	2,330
<b>TOTAL FUNDS CARRIED FORWARD</b>		43,439	17,100

The notes form part of these financial statements

The Friends of Yeshivas Brisk

Balance Sheet

31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		45,593	19,254
<b>CREDITORS</b>			
Amounts falling due within one year	8	(2,154)	(2,154)
<b>NET CURRENT ASSETS</b>		<u>43,439</u>	<u>17,100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		43,439	17,100
<b>NET ASSETS</b>		<u>43,439</u>	<u>17,100</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>43,439</u>	<u>17,100</u>
<b>TOTAL FUNDS</b>		<u>43,439</u>	<u>17,100</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 May 2024 and were signed on its behalf by:

B Chontow - Trustee

S B Feldman - Trustee

A L Levison - Trustee

The Friends of Yeshivas Brisk

Cash Flow Statement  
for the Year Ended 31 December 2023

	Notes	31.12.23 £	31.12.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>26,339</u>	<u>14,872</u>
Net cash provided by operating activities		<u>26,339</u>	<u>14,872</u>
<b>Change in cash and cash equivalents in the reporting period</b>		26,339	14,872
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>19,254</u>	<u>4,382</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>45,593</u></u>	<u><u>19,254</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.12.23	31.12.22
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	26,339	14,770
<b>Adjustments for:</b>		
Increase in creditors	-	102
<b>Net cash provided by operations</b>	<u>26,339</u>	<u>14,872</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
<b>Net cash</b>			
Cash at bank	19,254	26,339	45,593
	<u>19,254</u>	<u>26,339</u>	<u>45,593</u>
<b>Total</b>	<u>19,254</u>	<u>26,339</u>	<u>45,593</u>

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	716,607	666,711
Gift aid	26,250	21,469
	<u>742,857</u>	<u>688,180</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Charitable	713,500	3,018	716,518

**4. GRANTS PAYABLE**

	31.12.23 £	31.12.22 £
Charitable	713,500	671,000

**5. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Charitable	150	2,868	3,018

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	688,180
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable	673,410
<b>NET INCOME</b>	14,770
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,330
<b>TOTAL FUNDS CARRIED FORWARD</b>	17,100

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	2,154	2,154

9. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	17,100	26,339	43,439
<b>TOTAL FUNDS</b>	<u>17,100</u>	<u>26,339</u>	<u>43,439</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	742,857	(716,518)	26,339
<b>TOTAL FUNDS</b>	<u>742,857</u>	<u>(716,518)</u>	<u>26,339</u>

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,330	14,770	17,100
<b>TOTAL FUNDS</b>	<u>2,330</u>	<u>14,770</u>	<u>17,100</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	688,180	(673,410)	14,770
<b>TOTAL FUNDS</b>	<u>688,180</u>	<u>(673,410)</u>	<u>14,770</u>

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	2,330	41,109	43,439
<b>TOTAL FUNDS</b>	<u>2,330</u>	<u>41,109</u>	<u>43,439</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,431,037	(1,389,928)	41,109
<b>TOTAL FUNDS</b>	<u>1,431,037</u>	<u>(1,389,928)</u>	<u>41,109</u>

Purpose and policies of Unrestricted Funds

General Fund

Resources for charitable purposes at the discretion of the trustees.

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

The Friends of Yeshivas Brisk

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	716,607	666,711
Gift aid	26,250	21,469
	<u>742,857</u>	<u>688,180</u>
<b>Total incoming resources</b>	742,857	688,180
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	713,500	671,000
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	150	142
<b>Governance costs</b>		
Accountancy and legal fees	2,868	2,268
	<u>716,518</u>	<u>673,410</u>
Total resources expended	716,518	673,410
<b>Net income</b>	<u>26,339</u>	<u>14,770</u>

This page does not form part of the statutory financial statements