

**Bolton Muslim Welfare Trust
Trustees' Report and Financial Statements
For the Year Ended 31 March 2025**

Charity Number: 1005715

**STONEBRIDGE ACCOUNTANTS
19A CHORLEY OLD ROAD
LANCASHIRE
BOLTON
BL1 3AD**

Bolton Muslim Welfare Trust

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For The Year Ending 31 March 2025

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Bolton Muslim Welfare Trust

Legal and Administration Information

For The Year Ending 31 March 2025

Trustees

Name	Office
Dilaver Valli	Vice Chairman
Gulammohmed Moosa Ahmed Patel	
Gulam Valli Ahmed	
Shafi Ibrahim Patel	Chairman
Dr Liaqat Ali Ibrahim Natha	
Ayyub Youssouf	
Muhammed Adam	

Charity Number

1005715

Business Address

Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD

Bankers

Lloyds Bank Plc
9-13 Hotel Street
Bolton
Lancashire
BL1 1DB

Independent Examiner

Stonebridge Accountants & Business Advisors
19A Chorley Old Road
Bolton
Lancashire
BL1 3AD

Bolton Muslim Welfare Trust

Report of the Trustees

For The Year Ending 31 March 2025

Report of the trustees for the year ended 31 March 2025

Assalamaulaikum Warahmatullahe Wabarakatu

The trustees present their report along with the financial statement for the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the charity's constitution and applicable law.

Constitution and charitable objects

The Bolton Muslim Welfare Trust is constituted under a trust deed date 14 October 1991 and registered with The Charity Commissioners under charity number 1005715. The objects of the charity have altered as at 1 September 2007 in that the Charity now rents the original school building to the local authority since the school became a 'State maintained school'. In the year ended 31 March 2015 the charity commenced operations of the Al Nur Supplementary School.

Development activities and achievements this period

The trustees consider that the performance of the charity this period has been satisfactory.

Bolton Muslim Welfare Trust Al Nur Supplementary School promotes and encourages the nurturing of Islamic Culture, which permeates all aspects of a Muslim's life through the sound development of conduct, appearance, morals and values. We aim to establish a wholesome environment for students that is conducive to building character and strengthening British and Islamic values.

The Supplementary School aims to prepare students to be confident, active and ethical people, serving their communities with a sound understanding of their faith and cultural heritage and fulfilling their roles as successful and responsible citizens in wider society.

Future Developments

The charity will continue to rent the property to the local authority whereby the pupils can continue to obtain their teachings, together with the operation of Al Nur Supplementary School.

Transactions and financial position

The statement of financial activities (pages 4 and 5) shows total net movement in funds for the year of **(£ 59,935)** and the reserves stand at **£ 898,241** in total. Details of movements in fixed assets are set out in note 10 to the accounts.

Reserves

The present level of funding is adequate in order to support the continuation of maintaining the school building. No other significant resources will be called upon in order to maintain the current standards we have set.

Organisational structure

The trustees who served during the period and since the period end are set out at the front of these accounts. Trustees are appointed by the board of trustees.

Risk management

The trustees have examined the strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps are taken to lessen these risks.

Endowment funds

The Endowment fund is a restricted fund which holds fixed assets of the trust.

Bolton Muslim Welfare Trust

Report of the Trustees

For The Year Ending 31 March 2025

Statement of the Trustees' Financial Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial period in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of The Bolton Muslim Welfare Trust and of its incoming resources of the charity for that period. In preparing the financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in Charities SORP
- Make judgements and estimates that are reasonably prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that Bolton Muslim Welfare Trust will continue their activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the applicable law, regulations and the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of Bolton Muslim Welfare Trust and signed on its behalf by:

Shafi Ibrahim Patel
(Chairman)

Ayyub Youssouf

Dr Liaqat Ali Ibrahim Natha

Date: 29th January 2026

Bolton Muslim Welfare Trust

Independent Examiner's Report to the Members of Bolton Muslim Welfare Trust, Bolton

We report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 8 to 14.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts (under section 145 of the 2011 Act);
- * to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion or otherwise as to whether the accounts present a "true and fair view"; and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Honorary Independent Examiner

Afzal Essa ACA
Stonebridge Accountants
19a Chorley Old Road
Bolton
BL1 3AD

28th January 2025

Bolton Muslim Welfare Trust

Statement of Financial Activities

For The Year Ending 31 March 2025

	Notes	Unrestricted funds £	Restricted income funds £	2025 Total £	2024 Total £
<u>Incoming resources</u>					
Incoming resources from generated funds					
Al Nur Supplementary School	3	-	148,715	148,715	136,450
Incoming resources from charitable activities					
Property Rental	4	92,218	4,839	97,057	84,833
Other incoming resources					
		-	-	-	-
Total incoming resources		<u>92,218</u>	<u>153,554</u>	<u>245,772</u>	<u>221,283</u>
<u>Resources expended</u>					
Al Nur Supplementary School	5	-	161,202	161,202	141,496
Property Rental	6	86,561	57,944	144,505	37,054
Total resources expended		<u>86,561</u>	<u>219,146</u>	<u>305,707</u>	<u>178,550</u>
Net Movement in Funds		5,657	(65,592)	(59,935)	42,733
Adjustment in Funds		(246,833)	246,833	-	-
Total Funds Brought Forward		<u>242,091</u>	<u>716,085</u>	<u>958,176</u>	<u>915,443</u>
Total Funds Carried Forward		<u>915</u>	<u>897,326</u>	<u>898,241</u>	<u>958,176</u>

Bolton Muslim Welfare Trust

Balance Sheet as at 31 March 2025

	Notes	Unrestricted funds £	Restricted income funds £	2025 Total £	2024 Total £
Fixed Assets					
Tangible assets	9	-	1,214,138	1,214,138	637,543
Total Fixed Assets		-	1,214,138	1,214,138	637,543
Current Assets					
Debtors and Prepayments	10	2,910	62,091	65,001	86,310
Cash at bank and in hand		3,752	12,123	15,875	341,699
Total Current Assets		6,662	74,214	80,876	428,009
Creditors: amounts falling due within one year	11	5,747	26,016	31,763	42,366
Net Current Assets		915	48,198	49,113	385,643
Creditors: amounts falling due after one year	12	-	365,010	365,010	65,010
		-	365,010	365,010	65,010
Net Assets		915	897,326	898,241	958,176
Funds of the Charity					
Restricted funds		-	897,326	897,326	716,085
Unrestricted funds		915	-	915	242,091
Total Funds		915	897,326	898,241	958,176

Signed by three of the trustees on behalf of all the trustees on

Shafi Ibrahim Patel
(Chairman)

Ayyub Youssouf

Dr Liaqat Ali Ibrahim Natha

Date: 29th January 2026

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2025

1. Principal Accounting Policies

(a) Basis of accounting

These accounts have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with Accounting Standards and with the Charities Act 2011.

(b) Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

(c) Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts Gifts in kind

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity Investments

These are capitalised if they can be used for more than one year, and cost at least £250.

They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Depreciation

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land & Buildings	2% Straight line
Computer Equipment	20% Straight line
Office Equipment	10% Straight line

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2025

3. AL NUR SUPPLEMENTARY SCHOOL

	Unrestricted funds £	Restricted income funds £	2025 Total £	2024 Total £
Book Monies & Other Sales	-	4,398	4,398	3,401
Fees income	-	142,901	142,901	131,109
Community Project Grants	-	-	-	-
Covid & HMRC JRS Grants	-	-	-	-
Other Income	-	1,416	1,416	1,940
	<u>-</u>	<u>148,715</u>	<u>148,715</u>	<u>136,450</u>

4. PROPERTY RENTAL

	Unrestricted £	Restricted £	Total £	Total £
Community Project Grants	-	-	-	-
Fundraising and Donations	-	4,839	4,839	3,579
Insurance and Service Recharge	14,485	-	14,485	12,504
Rental Income	77,133	-	77,133	68,750
Other Income	600	-	600	-
	<u>92,218</u>	<u>4,839</u>	<u>97,057</u>	<u>84,833</u>

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2025

5. AL NUR SUPPLEMENTARY SCHOOL COSTS

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Advertising, promotion, entertainment	-	115	115	115
Books & Literature	-	1,966	1,966	1,716
Depreciation	-	160	160	456
Employee costs	-	139,702	139,702	122,444
Employers NI	-	124	124	14
Exam Prizes & Gifts	-	3,602	3,602	4,490
Function and meeting costs	-	282	282	1,168
Hall Hire	-	1,200	1,200	850
Insurance	-	1,352	1,352	1,087
Other direct costs	-	128	128	735
Printing postage and stationery	-	82	82	112
Rent	-	11,625	11,625	7,667
Software and IT costs	-	182	182	80
Telephone Expenses	-	282	282	262
Training & Courses	-	400	400	300
	<u>-</u>	<u>161,202</u>	<u>161,202</u>	<u>141,496</u>

6. PROPERTY RENTAL COSTS

	Unrestricted	Restricted	Total	Total
	£	£	£	£
Accountants fees	-	-	-	-
Advertising	115	-	115	618
Bad and doubtful debts	10,854	-	10,854	-
Bank charges	-	-	-	-
Consultancy costs	20,000	-	20,000	-
Depreciation	-	26,995	26,995	14,920
Donations and sponsorships	50	-	50	100
Finance charges	-	30,949	30,949	-
Heat & Light	4,235	-	4,235	(2,665)
Insurance	23,257	-	23,257	21,903
Meeting Costs	-	-	-	-
Professional and legal fees	13,434	-	13,434	-
Printing postage and stationery	599	-	599	-
Project Costs	1,112	-	1,112	1,170
Rates and water	1,317	-	1,317	-
Rent	7,308	-	7,308	1,008
Repairs and maintenance	4,280	-	4,280	-
Software and IT costs	-	-	-	-
Sundry	-	-	-	-
Telephone	-	-	-	-
Training & Courses	-	-	-	-
	<u>86,561</u>	<u>57,944</u>	<u>144,505</u>	<u>37,054</u>

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2025

7. Details of certain items of expenditure

7.1 Trustee expenses

Trustees are not remunerated for their services and there were no out of pocket expenses paid this year.

7.2 Fees for Independent examination of the accounts

The accounts are being independently examined this year, and the independent examiner has been paid fees of £ NIL for their services.

8. Paid Employees

8.1 Staff costs

	2025	2024
	£	£
Gross wages and salaries	139,702	122,444
Employer's national insurance costs	124	14
Employer's pension costs	-	-
Redundancy costs	-	-
	<u>139,826</u>	<u>122,458</u>

8.2 Average number of employees in the year.

Charitable Activities	2025	2024
	<u>49</u>	<u>49</u>

9. Tangible fixed assets

	Land & Buildings	Computer Equipment	Office Equipment	Fixtures & Furnishings	Total
	£	£	£	£	£
Cost					
At 1 April 2024	746,005	3,431	-	-	749,436
Additions	603,750	-	-	-	603,750
Disposals	-	-	-	-	-
At 31 March 2025	<u>1,349,755</u>	<u>3,431</u>	<u>-</u>	<u>-</u>	<u>1,353,186</u>
Depreciation					
At 1 April 2024	109,399	2,494	-	-	111,893
Charge for the period	26,995	160	-	-	27,155
Disposals	-	-	-	-	-
At 31 March 2025	<u>136,394</u>	<u>2,654</u>	<u>-</u>	<u>-</u>	<u>139,048</u>
Net book value					
At 31 March 2025	<u>1,213,361</u>	<u>777</u>	<u>-</u>	<u>-</u>	<u>1,214,138</u>
At 31 March 2024	<u>636,606</u>	<u>937</u>	<u>-</u>	<u>-</u>	<u>637,543</u>

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2025

10. Debtors and Prepayments

	2025	2024
	£	£
Debtors	60,249	51,250
Other Debtors	2,910	33,311
Prepayments	1,842	1,749
	<u>65,001</u>	<u>86,310</u>

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	6,458	1,292
Deferred Income	5,747	13,324
Other Creditors	6,442	11,545
Creditors	13,116	16,205
	<u>31,763</u>	<u>42,366</u>

12. Creditors: amounts falling due after one year

	2025	2024
	£	£
Long-term Loans	300,000	-
Qarz-E-Hasana	65,010	65,010
Other Creditors	-	-
	<u>365,010</u>	<u>65,010</u>

13. A & Z Properties Investments Ltd holds a legal charge on the property assets of the charity on the provision of a £ 300,000 loan in July 2024 for the purchase of Ground Floor, BMWA Building, High Street, Bolton. The loan is payable within five years from date of drawdown.