

**Bolton Muslim Welfare Trust  
Trustees' Report and Financial Statements  
For the Year Ended 31 March 2024**

**Charity Number: 1005715**

**STONEBRIDGE ACCOUNTANTS  
19A CHORLEY OLD ROAD  
LANCASHIRE  
BOLTON  
BL1 3AD**

# **Bolton Muslim Welfare Trust**

## **Contents Summary**

### **For The Year Ending 31 March 2024**

<b>Contents</b>	<b>Page</b>
Legal and administration information	3
Report of the trustees	4
Report of the independent examiner	7
Statement of financial activities	8
Balance sheet	9
Notes forming part of the financial statements	10-14

## **Bolton Muslim Welfare Trust**

### **Legal and Administration Information**

#### **For The Year Ending 31 March 2024**

#### **Trustees**

<b>Name</b>	<b>Office</b>
Dilaver Valli	Vice Chairman
Gulammohmed Moosa Ahmed Patel	
Gulam Valli Ahmed	
Shafi Ibrahim Patel	Chairman
Dr Liaqat Ali Ibrahim Natha	
Yakoob Musa Patel (Died on 27/03/2024)	
Ayyub Youssouf	
Muhammed Adam (Appointed 22/11/2023)	

#### **Charity Number**

1005715

#### **Business Address**

Abbey & Co Associates  
1st Floor, Abbey House  
270-272 Lever Street  
Bolton  
BL3 6PD

#### **Bankers**

Lloyds Bank Plc  
9-13 Hotel Street  
Bolton  
Lancashire  
BL1 1DB

#### **Independent Examiner**

Stonebridge Accountants & Business Advisors  
19A Chorley Old Road  
Bolton  
Lancashire  
BL1 3AD

## **Bolton Muslim Welfare Trust**

### **Report of the Trustees**

**For The Year Ending 31 March 2024**

## **Report of the trustees for the year ended 31 March 2024**

### **Assalamaulaikum Warahmatullahe Wabarakatu**

The trustees present their report along with the financial statement for the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the charity's constitution and applicable law.

### **Constitution and charitable objects**

The Bolton Muslim Welfare Trust is constituted under a trust deed date 14 October 1991 and registered with The Charity Commissioners under charity number 1005715. The objects of the charity have altered as at 1 September 2007 in that the Charity now rents the original school building to the local authority since the school became a 'State maintained school'. In the year ended 31 March 2015 the charity commenced operations of the Al Nur Supplementary School.

### **Development activities and achievements this period**

The trustees consider that the performance of the charity this period has been satisfactory.

Bolton Muslim Welfare Trust Al Nur Supplementary School promotes and encourages the nurturing of Islamic Culture, which permeates all aspects of a Muslim's life through the sound development of conduct, appearance, morals and values. We aim to establish a wholesome environment for students that is conducive to building character and strengthening British and Islamic values.

The Supplementary School aims to prepare students to be confident, active and ethical people, serving their communities with a sound understanding of their faith and cultural heritage and fulfilling their roles as successful and responsible citizens in wider society.

### **Future Developments**

The charity will continue to rent the property to the local authority whereby the pupils can continue to obtain their teachings, together with the operation of Al Nur Supplementary School.

### **Transactions and financial position**

The statement of financial activities (pages 4 and 5) shows total net movement in funds for the year of £ 42,732 and the reserves stand at £ 958,173 in total. Details of movements in fixed assets are set out in note 10 to the accounts.

### **Reserves**

The present level of funding is adequate in order to support the continuation of maintaining the school building. No other significant resources will be called upon in order to maintain the current standards we have set.

### **Organisational structure**

The trustees who served during the period and since the period end are set out at the front of these accounts. Trustees are appointed by the board of trustees.

### **Risk management**

The trustees have examined the strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps are taken to lessen these risks.

### **Endowment funds**

The Endowment fund is a restricted fund which holds fixed assets of the trust.

## **Bolton Muslim Welfare Trust**

### **Report of the Trustees**

#### **For The Year Ending 31 March 2024**

#### **Statement of the Trustees' Financial Responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial period in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of The Bolton Muslim Welfare Trust and of its incoming resources of the charity for that period. In preparing the financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in Charities SORP
- Make judgements and estimates that are reasonably prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that Bolton Muslim Welfare Trust will continue their activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the applicable law, regulations and the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of Bolton Muslim Welfare Trust and signed on its behalf by:

Shafi Ibrahim Patel  
(Chairman)

Ayyub Youssouf

Dr Liaqat Ali Ibrahim Natha

Date: 20th January 2025

## **Bolton Muslim Welfare Trust**

### **Independent Examiner's Report to the Members of Bolton Muslim Welfare Trust, Bolton**

We report on the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 8 to 14.

#### **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- \* examine the accounts (under section 145 of the 2011 Act);
- \* to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- \* to state whether particular matters have come to our attention.

#### **Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion or otherwise as to whether the accounts present a "true and fair view"; and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the requirements:

- (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
- (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\_\_\_\_\_  
**Honorary Independent Examiner**

**Afzal Essa ACA**  
**Stonebridge Accountants**  
**19a Chorley Old Road**  
**Bolton**  
**BL1 3AD**

19th January 2025

## Bolton Muslim Welfare Trust

### Statement of Financial Activities

For The Year Ending 31 March 2024

	Notes	Unrestricted funds £	Restricted income funds £	2024 Total £	2023 Total £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Al Nur Supplementary School	3	-	136,450	136,450	128,158
<b>Incoming resources from charitable activities</b>					
Property Rental	4	81,254	3,579	84,833	81,254
<b>Other incoming resources</b>					
		-	-	-	-
<b>Total incoming resources</b>		<u>81,254</u>	<u>140,029</u>	<u>221,283</u>	<u>209,412</u>
<b>Resources expended</b>					
Al Nur Supplementary School	5	-	141,496	141,496	116,835
Property Rental	6	22,134	14,920	37,054	56,136
<b>Total resources expended</b>		<u>22,134</u>	<u>156,416</u>	<u>178,550</u>	<u>172,971</u>
<b>Net Movement in Funds</b>		59,120	(16,387)	42,733	36,441
<b>Adjustment in Funds</b>		(206,302)	206,302	-	-
<b>Total Funds Brought Forward</b>		<u>389,273</u>	<u>526,170</u>	<u>915,443</u>	<u>865,004</u>
<b>Total Funds Carried Forward</b>		<u>242,091</u>	<u>716,085</u>	<u>958,176</u>	<u>901,445</u>

**Bolton Muslim Welfare Trust**

**Balance Sheet as at 31 March 2024**

	Notes	Unrestricted funds £	Restricted income funds £	2024 Total £	2023 Total £
<b>Fixed Assets</b>					
Tangible assets	9	-	637,543	637,543	652,121
<b>Total Fixed Assets</b>		<b>-</b>	<b>637,543</b>	<b>637,543</b>	<b>652,121</b>
<b>Current Assets</b>					
Debtors and Prepayments	10	33,311	52,999	86,310	96,354
Cash at bank and in hand		222,104	119,595	341,699	211,113
<b>Total Current Assets</b>		<b>255,415</b>	<b>172,594</b>	<b>428,009</b>	<b>307,467</b>
<b>Creditors: amounts falling due within one year</b>	11	13,324	29,042	42,366	44,145
<b>Net Current Assets</b>		<b>242,091</b>	<b>143,552</b>	<b>385,643</b>	<b>263,322</b>
<b>Creditors: amounts falling due after one year</b>	12	-	65,010	65,010	-
		-	65,010	65,010	-
<b>Net Assets</b>		<b>242,091</b>	<b>716,085</b>	<b>958,176</b>	<b>915,443</b>
<b>Funds of the Charity</b>					
Restricted funds		-	716,085	716,085	526,170
Unrestricted funds		242,091	-	242,091	389,273
<b>Total Funds</b>		<b>242,091</b>	<b>716,085</b>	<b>958,176</b>	<b>915,443</b>

Signed by three of the trustees on behalf of all the trustees on

Shafi Ibrahim Patel  
(Chairman)

Ayyub Youssouf

Dr Liaqat Ali Ibrahim Natha

Date: 20th January 2025

## Bolton Muslim Welfare Trust

### Notes forming part of the Financial Statements

#### For The Year Ending 31 March 2024

#### 1. Principal Accounting Policies

##### (a) Basis of accounting

These accounts have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with Accounting Standards and with the Charities Act 2011.

##### (b) Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

##### (c) Changes to previous accounts

No changes have been made to accounts for previous years.

#### 2. Accounting policies

##### INCOMING RESOURCES

##### Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

##### Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

##### Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

##### Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

##### Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

##### Investment income

This is included in the accounts when receivable.

##### Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

##### EXPENDITURE AND LIABILITIES

##### Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

##### ASSETS

##### Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £250. They are valued at cost or, if gifted, at the value to the charity on receipt.

##### Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

##### Depreciation

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land & Buildings	2% Straight line
Computer Equipment	20% Straight line
Office Equipment	10% Straight line

## Bolton Muslim Welfare Trust

### Notes forming part of the Financial Statements

#### For The Year Ending 31 March 2024

#### 3. AL NUR SUPPLEMENTARY SCHOOL

	Unrestricted funds £	Restricted income funds £	2024 Total £	2023 Total £
Book Monies & Other Sales	-	3,401	3,401	4,007
Fees income	-	131,109	131,109	124,050
Community Project Grants	-	-	-	-
Covid & HMRC JRS Grants	-	-	-	-
Other Income	-	1,940	1,940	101
	<u>-</u>	<u>136,450</u>	<u>136,450</u>	<u>128,158</u>

#### 4. PROPERTY RENTAL

	Unrestricted £	Restricted £	Total £	Total £
Community Project Grants	-	-	-	-
Fundraising and Donations	-	3,579	3,579	-
Insurance and Service Recharge	12,504	-	12,504	12,504
Rental Income	68,750	-	68,750	68,750
Other Income	-	-	-	-
	<u>81,254</u>	<u>3,579</u>	<u>84,833</u>	<u>81,254</u>

**Bolton Muslim Welfare Trust**

**Notes forming part of the Financial Statements**

**For The Year Ending 31 March 2024**

**5. AL NUR SUPPLEMENTARY SCHOOL COSTS**

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Advertising, promotion, entertainment	-	115	115	96
Books & Literature	-	1,716	1,716	1,548
Depreciation	-	456	456	296
Employee costs	-	122,444	122,444	101,236
Employers NI	-	14	14	34
Exam Prizes & Gifts	-	4,490	4,490	3,504
Function and meeting costs	-	1,168	1,168	115
Hall Hire	-	850	850	800
Insurance	-	1,087	1,087	905
Other direct costs	-	735	735	262
Printing postage and stationery	-	112	112	181
Rent	-	7,667	7,667	7,550
Software and IT costs	-	80	80	80
Telephone Expenses	-	262	262	228
Training & Courses	-	300	300	-
	<u>-</u>	<u>141,496</u>	<u>141,496</u>	<u>116,835</u>

**6. PROPERTY RENTAL COSTS**

	Unrestricted	Restricted	Total	Total
	£	£	£	£
Accountants fees	-	-	-	240
Advertising	618	-	618	132
Bad and doubtful debts	-	-	-	-
Bank charges	-	-	-	-
Depreciation	-	14,920	14,920	14,920
Donations and sponsorships	100	-	100	5,745
Heat & Light	(2,665)	-	(2,665)	-
Insurance	21,903	-	21,903	18,254
Meeting Costs	-	-	-	-
Other professional fees	-	-	-	13,495
Printing postage and stationery	-	-	-	275
Project Costs	1,170	-	1,170	1,100
Rates and water	-	-	-	-
Rent	1,008	-	1,008	-
Repairs and maintenance	-	-	-	1,243
Software and IT costs	-	-	-	14
Sundry	-	-	-	18
Telephone	-	-	-	-
Training & Courses	-	-	-	700
	<u>22,134</u>	<u>14,920</u>	<u>37,054</u>	<u>56,136</u>

## Bolton Muslim Welfare Trust

### Notes forming part of the Financial Statements

#### For The Year Ending 31 March 2024

#### 7. Details of certain items of expenditure

##### 7.1 Trustee expenses

Trustees are not remunerated for their services and there were no out of pocket expenses paid this year.

##### 7.2 Fees for Independent examination of the accounts

The accounts are being independently examined this year, and the independent examiner has been paid fees of £ NIL for their services.

#### 8. Paid Employees

##### 8.1 Staff costs

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gross wages and salaries	122,444	101,236
Employer's national insurance costs	14	34
Employer's pension costs	-	-
Redundancy costs	-	-
	<u>122,458</u>	<u>101,270</u>

##### 8.2 Average number of employees in the year.

Charitable Activities	<b>2024</b>	<b>2023</b>
	<u>49</u>	<u>40</u>

#### 9. Tangible fixed assets

	<b>Land &amp; Buildings</b>	<b>Computer Equipment</b>	<b>Office Equipment</b>	<b>Fixtures &amp; Furnishings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 April 2023	746,005	2,633	-	-	748,638
Additions	-	798	-	-	798
Disposals	-	-	-	-	-
At 31 March 2024	<u>746,005</u>	<u>3,431</u>	<u>-</u>	<u>-</u>	<u>749,436</u>
<b>Depreciation</b>					
At 1 April 2023	94,479	2,038	-	-	96,517
Charge for the period	14,920	456	-	-	15,376
Disposals	-	-	-	-	-
At 31 March 2024	<u>109,399</u>	<u>2,494</u>	<u>-</u>	<u>-</u>	<u>111,893</u>
<b>Net book value</b>					
At 31 March 2024	<u>636,606</u>	<u>937</u>	<u>-</u>	<u>-</u>	<u>637,543</u>
At 31 March 2023	<u>651,526</u>	<u>595</u>	<u>-</u>	<u>-</u>	<u>652,121</u>

## Bolton Muslim Welfare Trust

### Notes forming part of the Financial Statements

#### For The Year Ending 31 March 2024

#### 10. Debtors and Prepayments

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Debtors	51,250	46,961
Other Debtors	33,311	47,650
Prepayments	1,749	1,743
	<u>86,310</u>	<u>96,354</u>

#### 11. Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals	1,292	9,437
Deferred Income	13,324	25,000
Other Creditors	11,545	9,604
Creditors	16,205	104
	<u>42,366</u>	<u>44,145</u>

#### 12. Creditors: amounts falling due after one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Long-term Loans	-	-
Qarz-E-Hasana	65,010	-
Other Creditors	-	-
	<u>65,010</u>	<u>-</u>

No person or organisation holds any security over the assets of the society.