

Bolton Muslim Welfare Trust
Trustees' Report and Financial Statements
For the Year Ended 31 March 2023
Charity Number: 1005715

STONEBRIDGE ACCOUNTANTS
19A CHORLEY OLD ROAD
LANCASHIRE
BOLTON
BL1 3AD

Bolton Muslim Welfare Trust

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For The Year Ending 31 March 2023

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Bolton Muslim Welfare Trust

Legal and Administration Information

For The Year Ending 31 March 2023

Trustees

Name	Office
Dilaver Valli	Vice Chairman
Gulam Musa Patel	
Gulam Vali Ahmed	
Yakub Bhutawala	
Shafi Ibrahim Patel	Chairman
Dr Liaqat Ali Ibrahim Natha	
Yakoob Musa Patel	
Ayyub Youssouf	

Charity Number

1005715

Business Address

302 Derby Street
Bolton
BL3 6LF

Bankers

Lloyds Bank Plc
9-13 Hotel Street
Bolton
Lancashire
BL1 1DB

Independent Examiner

Stonebridge Accountants & Business Advisors
19A Chorley Old Road
Bolton
Lancashire
BL1 3AD

Bolton Muslim Welfare Trust

Report of the Trustees

For The Year Ending 31 March 2023

Report of the trustees for the year ended 31 March 2023

Assalamaulaikum Warahmatullahe Wabarakatu

The trustees present their report along with the financial statement for the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the charity's constitution and applicable law.

Constitution and charitable objects

The Bolton Muslim Welfare Trust is constituted under a trust deed date 14 October 1991 and registered with The Charity Commissioners under charity number 1005715. The objects of the charity have altered as at 1 September 2007 in that the Charity now rents the original school building to the local authority since the school became a 'State maintained school'. In the year ended 31 March 2015 the charity commenced operations of the Al Nur Supplementary School.

Development activities and achievements this period

The trustees consider that the performance of the charity this period has been satisfactory.

Bolton Muslim Welfare Trust Al Nur Supplementary School promotes and encourages the nurturing of Islamic Culture, which permeates all aspects of a Muslim's life through the sound development of conduct, appearance, morals and values. We aim to establish a wholesome environment for students that is conducive to building character and strengthening British and Islamic values.

The Supplementary School aims to prepare students to be confident, active and ethical people, serving their communities with a sound understanding of their faith and cultural heritage and fulfilling their roles as successful and responsible citizens in wider society.

Future Developments

The charity will continue to rent the property to the local authority whereby the pupils can continue to obtain their teachings, together with the operation of Al Nur Supplementary School.

Transactions and financial position

The statement of financial activities (pages 4 and 5) shows total net movement in funds for the year of £ 50,756 and the reserves stand at £ 915,443 in total. Details of movements in fixed assets are set out in note 10 to the accounts.

Reserves

The present level of funding is adequate in order to support the continuation of maintaining the school building. No other significant resources will be called upon in order to maintain the current standards we have set.

Organisational structure

The trustees who served during the period and since the period end are set out at the front of these accounts. Trustees are appointed by the board of trustees.

Risk management

The trustees have examined the strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps are taken to lessen these risks.

Endowment funds

The Endowment fund is a restricted fund which holds fixed assets of the trust.

Bolton Muslim Welfare Trust

Report of the Trustees

For The Year Ending 31 March 2023

Statement of the Trustees' Financial Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial period in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of The Bolton Muslim Welfare Trust and of its incoming resources of the charity for that period. In preparing the financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in Charities SORP
- Make judgements and estimates that are reasonably prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that Bolton Muslim Welfare Trust will continue their activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the applicable law, regulations and the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of Bolton Muslim Welfare Trust and signed on its behalf by:

Shafi Ibrahim Patel
(Chairman)

Ayyub Youssouf

Yakoob Musa Patel

Date: 22nd November 2023

Bolton Muslim Welfare Trust

Independent Examiner's Report to the Members of Bolton Muslim Welfare Trust, Bolton

We report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 8 to 14.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts (under section 145 of the 2011 Act);
- * to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion or otherwise as to whether the accounts present a "true and fair view"; and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Honorary Independent Examiner

**Afzal Essa ACA
Stonebridge Accountants
19a Chorley Old Road
Bolton
BL1 3AD**

21st November 2023

Bolton Muslim Welfare Trust

Statement of Financial Activities

For The Year Ending 31 March 2023

	Notes	Unrestricted funds £	Restricted income funds £	2023 Total £	2022 Total £
<u>Incoming resources</u>					
Incoming resources from generated funds					
Al Nur Supplementary School	3	-	128,158	128,158	120,551
Incoming resources from charitable activities					
Property Rental	4	95,569	-	95,569	82,814
Other incoming resources					
		-	-	-	-
Total incoming resources		<u>95,569</u>	<u>128,158</u>	<u>223,727</u>	<u>203,365</u>
<u>Resources expended</u>					
Al Nur Supplementary School	5	-	116,835	116,835	118,885
Property Rental	6	41,216	14,920	56,136	84,797
Total resources expended		<u>41,216</u>	<u>131,755</u>	<u>172,971</u>	<u>203,682</u>
Net Movement in Funds		54,353	(3,597)	50,756	(317)
Total Funds Brought Forward		<u>334,920</u>	<u>529,767</u>	<u>864,687</u>	<u>865,004</u>
Total Funds Carried Forward		<u>389,273</u>	<u>526,170</u>	<u>915,443</u>	<u>864,687</u>

Bolton Muslim Welfare Trust

Balance Sheet as at 31 March 2023

	Notes	Unrestricted funds £	Restricted income funds £	2023 Total £	2022 Total £
Fixed Assets					
Tangible assets	9	-	652,121	652,121	641,250
Total Fixed Assets		-	652,121	652,121	641,250
Current Assets					
Debtors and Prepayments	10	96,354	-	96,354	109,276
Cash at bank and in hand		124,747	86,366	211,113	146,794
Total Current Assets		221,101	86,366	307,467	256,070
Creditors: amounts falling due within one year	11	33,708	10,437	44,145	32,633
Net Current Assets		187,393	75,929	263,322	223,437
Net Assets		187,393	728,050	915,443	864,687
Funds of the Charity					
Restricted funds		-	526,170	526,170	529,767
Unrestricted funds		389,273	-	389,273	334,920
Total Funds		389,273	526,170	915,443	864,687

Signed by two of the trustees on behalf of all the trustees on

Shafi Ibrahim Patel
(Chairman)

Ayyub Youssouf
(Chairman)

Yakoob Musa Patel

Date: 22nd November 2023

Notes forming part of the Financial Statements

For The Year Ending 31 March 2023

1. Principal Accounting Policies

(a) Basis of accounting

These accounts have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with Accounting Standards and with the Charities Act 2011.

(b) Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

(c) Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts
Gifts in kind**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

**Tangible fixed assets for use by charity
Investments**

These are capitalised if they can be used for more than one year, and cost at least £250. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Depreciation

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land & Buildings	2% Straight line
Computer Equipment	20% Straight line
Office Equipment	10% Straight line

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2023

3. AL NUR SUPPLEMENTARY SCHOOL

	Unrestricted funds £	Restricted income funds £	2023 Total £	2022 Total £
Book Monies & Other Sales	-	4,007	4,007	4,914
Fees income	-	124,050	124,050	114,675
Community Project Grants	-	-	-	-
Covid & HMRC JRS Grants	-	-	-	816
Other Income	-	101	101	146
	<u>-</u>	<u>128,158</u>	<u>128,158</u>	<u>120,551</u>

4. PROPERTY RENTAL

	Unrestricted £	Restricted £	Total £	Total £
Community Project Grants	-	-	-	2,500
Deposit Account profit	-	-	-	-
Insurance and Service Recharge	35,569	-	35,569	19,164
Rental Income	60,000	-	60,000	60,000
Other Income	-	-	-	1,150
	<u>95,569</u>	<u>-</u>	<u>95,569</u>	<u>82,814</u>

Bolton Muslim Welfare Trust**Notes forming part of the Financial Statements****For The Year Ending 31 March 2023****5. AL NUR SUPPLEMENTARY SCHOOL COSTS**

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Advertising, promotion, entertainment	-	96	96	96
Books & Literature	-	1,548	1,548	1,802
Depreciation	-	296	296	296
Employee costs	-	101,236	101,236	101,792
Employers NI	-	34	34	28
Exam Prizes & Gifts	-	3,504	3,504	2,261
Function and meeting costs	-	115	115	488
Hall Hire	-	800	800	800
Insurance	-	905	905	849
Other direct costs	-	262	262	147
Printing postage and stationery	-	181	181	36
Rent	-	7,550	7,550	9,738
Software and IT costs	-	80	80	80
Telephone Expenses	-	228	228	192
Training & Courses	-	-	-	280
	<u>-</u>	<u>116,835</u>	<u>116,835</u>	<u>118,885</u>

6. PROPERTY RENTAL COSTS

	Unrestricted	Restricted	Total	Total
	£	£	£	£
Accountants fees	240	-	240	-
Advertising	132	-	132	224
Bad and doubtful debts	-	-	-	7,488
Bank charges	-	-	-	1
Depreciation	-	14,920	14,920	14,397
Donations and sponsorships	5,745	-	5,745	13,750
Heat & Light	-	-	-	10,244
Insurance	18,254	-	18,254	30,230
Meeting Costs	-	-	-	138
Other professional fees	13,495	-	13,495	4,000
Printing postage and stationery	275	-	275	187
Project Costs	1,100	-	1,100	1,600
Rates and water	-	-	-	-
Rent	-	-	-	1,771
Repairs and maintenance	1,243	-	1,243	-
Software and IT costs	14	-	14	-
Sundry	18	-	18	-
Telephone	-	-	-	767
Training & Courses	700	-	700	-
	<u>41,216</u>	<u>14,920</u>	<u>56,136</u>	<u>84,797</u>

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2023

7. Details of certain items of expenditure

7.1 Trustee expenses

Trustees are not remunerated for their services and there were no out of pocket expenses paid this year.

7.2 Fees for Independent examination of the accounts

The accounts are being independently examined this year, and the independent examiner has been paid fees of £ NIL for their services.

8. Paid Employees

8.1 Staff costs

	2023	2022
	£	£
Gross wages and salaries	101,236	101,792
Employer's national insurance costs	34	28
Employer's pension costs	-	-
Redundancy costs	-	-
	<u>101,270</u>	<u>101,820</u>

8.2 Average number of employees in the year.

Charitable Activities	2023	2022
	<u>40</u>	<u>40</u>

9. Tangible fixed assets

	Land & Buildings £	Computer Equipment £	Office Equipment £	Fixtures & Furnishings £	Total £
Cost					
At 1 April 2022	719,918	2,633	-	-	722,551
Additions	26,087	-	-	-	26,087
Disposals	-	-	-	-	-
At 31 March 2023	<u>746,005</u>	<u>2,633</u>	<u>-</u>	<u>-</u>	<u>748,638</u>
Depreciation					
At 1 April 2022	79,559	1,742	-	-	81,301
Charge for the period	14,920	296	-	-	15,216
Disposals	-	-	-	-	-
At 31 March 2023	<u>94,479</u>	<u>2,038</u>	<u>-</u>	<u>-</u>	<u>96,517</u>
Net book value					
At 31 March 2023	<u>651,526</u>	<u>595</u>	<u>-</u>	<u>-</u>	<u>652,121</u>
At 31 March 2022	<u>640,359</u>	<u>891</u>	<u>-</u>	<u>-</u>	<u>641,250</u>

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2023

10. Debtors and Prepayments

	2023	2022
	£	£
Debtors	46,961	38,552
Other Debtors	49,393	35,724
Prepayments	-	35,000
	<u>96,354</u>	<u>109,276</u>

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	9,437	22,383
Deferred Income	25,000	-
Other Creditors	9,604	10,151
Creditors	104	99
	<u>44,145</u>	<u>32,633</u>

No person or organisation holds any security over the assets of the society.