

**BOLTON MUSLIM WELFARE TRUST**

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Charity Number: 1005715**

# **BOLTON MUSLIM WELFARE TRUST**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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### **Trustees**

Dilaver Valli  
Gulam Musa Patel  
Gulam Vali Ahmed  
Yakub Bhutawala  
Shafi Ibrahim Patel (Chairman)  
Dr Liaqat Ali Ibrahim Natha  
Yakoob Musa Patel  
Ayyub Youssouf

### **Charity Number:**

1005715

### **Business Address**

302 Derby Street  
Bolton  
BL3 6LF

### **Independent examiners**

Stonebridge Accountants  
19a Chorley Old Road  
Bolton  
BL1 3AH

### **Bankers**

Lloyds Bank plc  
9 — 13 Hotel Street  
Bolton  
BL1 1DB

# BOLTON MUSLIM WELFARE TRUST

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# **BOLTON MUSLIM WELFARE TRUST**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their report along with the financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law.

#### **Constitution and charitable objects**

The Bolton Muslim Welfare Trust is constituted under a trust deed dated 14 October 1991 and is a registered charity number 1005715. The objects of the charity have altered as at 1 September 2007 in that the Charity now rents the original school building to the local authority since the School became a 'State maintained school'. In the year ended 31 March 2015 the charity commenced operation of the Al Nur Supplementary School.

#### **Development, activities and achievements this period**

The trustees consider that the performance of the charity this period has been satisfactory.

Bolton Muslim Welfare Trust Al Nur Supplementary School promotes and encourages the nurturing of Islamic Culture, which permeates all aspects of a Muslim's life through the sound development of conduct, appearance, morals and values. We aim to establish a wholesome environment for students that is conducive to building character and strengthening British and Islamic values.

The Supplementary School aims to prepare students to be confident, active and ethical people, serving their communities with a sound understanding of their faith and cultural heritage and fulfilling their roles as successful and responsible citizens in wider society.

#### **Future developments**

The charity will continue to rent the property to the local authority whereby the pupils can continue to obtain their teachings, together with the operation of Al Nur Supplementary School.

#### **Transactions and financial position**

The statement of financial activities (pages 4 and 5) shows total negative net movement in funds for the year of £317 and the reserves stand at £864,687 in total. Details of movements in fixed assets are set out in note 10 to the accounts.

#### **Reserves**

The present level of funding is adequate in order to support the continuation of maintaining the school building. No other significant resources will be called upon in order to maintain the current standards we have set.

#### **Organisational structure**

The trustees who served during the period and since the period end are set out at the front of these accounts. Trustees are appointed by the board of trustees.

#### **Risk management**

The trustees have examined the strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps are taken to lessen these risks.

#### **Endowment funds**

The Endowment fund is a restricted fund which holds fixed assets of the trust.

# **BOLTON MUSLIM WELFARE TRUST**

## **TRUSTEES' REPORT (CONT ...)**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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#### **Statement of the Trustees' Financial Responsibilities**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial period in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of The Bolton Muslim Welfare Trust and of its incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and apply these consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that Bolton Muslim Welfare Trust will continue their activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure the financial statements comply with the applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **On behalf of the Board of Trustees**

**Shafi Ibrahim Patel**

**DATE:**

**Ayyub Youssouf**

**DATE:**

**Yakoob Musa Patel**

**DATE:**

# **BOLTON MUSLIM WELFARE TRUST**

## **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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I report to the trustees on my examination of the accounts of Bolton Muslim Welfare Trust for the year ended 31 March 2022, which are set out on pages 4 to 12.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiners' statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**AFZAL ESSA FCA**  
**Stonebridge Accountants**  
**19a Chorley Old Road**  
**Bolton**  
**BL1 3AH**

**DATE:**

# BOLTON MUSLIM WELFARE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (INC INC & EXP ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>AL NUR SUPPLEMENTARY SCHOOL</b>				
<b>Income and endowments from:</b>				
Fee Income	-	114,675	114,675	109,090
Book Income	-	4,914	4,914	3,141
CJRS income	-	961	961	3,405.00
<b>Total income and endowments</b>	<u>-</u>	<u>120,550</u>	<u>120,550</u>	<u>115,636</u>
<b>Expenditure on:</b>				
Book purchases	-	1,948	1,948	2,282
Rates and insurance	-	849	849	819
Rent	-	9,738	9,738	2,400
Wages	-	101,820	101,820	96,438
Sundry	-	4,233	4,233	1,302
Depreciation	-	296	296	296
Heat and Light	-	-	-	-
<b>Total expenditure</b>	<u>-</u>	<u>118,884</u>	<u>118,884</u>	<u>103,537</u>
<b>Net incoming resources</b>	<u>-</u>	<u>1,666</u>	<u>1,666</u>	<u>12,099</u>
<b>Net movement in funds (page 5)</b>	<u>-</u>	<u>1,666</u>	<u>1,666</u>	<u>12,099</u>
<b>PROPERTY RENTAL</b>				
<b>Income and endowments from:</b>				
Rental income	60,000	-	60,000	60,000
Other income	22,814	-	22,814	0
<b>Total income and endowments</b>	<u>82,814</u>	<u>-</u>	<u>82,814</u>	<u>60,000</u>
<b>Expenditure on:</b>				
Heat and light	10,244	-	10,244	4,019
Rates and insurance	30,230	-	30,230	8,436
Rent	1,771	-	1,771	-
Repairs and maintenance	-	-	-	1,323
Legal and professional	4,000	-	4,000	15,000
Accountancy fees	-	-	-	1,680
Advertising	224	-	224	-
Printing postage and stationery	187	-	187	-
Sundry expenses	138	-	138	557
Donations and sponsorship	13,750	-	13,750	10,000
Project Costs	1,600	-	1,600	-
Bad and doubtful debts	7,488	-	7,488	-
Depreciation	-	14,397	14,397	12,159
Telephone	768	-	768	953
<b>Total resources expended</b>	<u>70,400</u>	<u>14,397</u>	<u>84,797</u>	<u>54,127</u>
<b>Net income/(expense)</b>	<u>12,414</u>	<u>-14,397</u>	<u>-1,983</u>	<u>5,873</u>
<b>Net movement in funds (page 5)</b>	<u>12,414</u>	<u>-14,397</u>	<u>-1,983</u>	<u>5,873</u>

# BOLTON MUSLIM WELFARE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONT...)

FOR THE YEAR ENDED 31 MARCH 2022

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	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Total net movement in funds (page 4)</b>				
Al Nur Supplementary School	-	1,666	1,666	12,099
Property Rental	12,414	-14,397	-1,983	5,873
Total net movement in funds	<u>12,414</u>	<u>-12,731</u>	<u>-317</u>	<u>17,972</u>
Total funds brought forward	<u>325,006</u>	<u>539,998</u>	<u>865,004</u>	<u>847,032</u>
<b>Total funds carried forward</b>	<b><u><u>337,420</u></u></b>	<b><u><u>527,267</u></u></b>	<b><u><u>864,687</u></u></b>	<b><u><u>865,004</u></u></b>

The notes on pages 8 to 12 form part of these financial statements.

# BOLTON MUSLIM WELFARE TRUST

## BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2022

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	Notes	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Tangible assets	10		641,250		654,191
<b>CURRENT ASSETS</b>					
Debtors	11	109,276		82,860	
Cash at bank and in hand		<u>146,792</u>		<u>191,162</u>	
		256,068		274,022	
<b>CREDITORS: Amounts falling due within one period</b>	12	<u>-32,631</u>		<u>-63,209</u>	
Net Current Assets			<u>223,437</u>		<u>210,813</u>
<b>NET ASSETS</b>			<u><b>864,687</b></u>		<u><b>865,004</b></u>
<b>FUNDS</b>					
Unrestricted funds	13		337,420		325,006
Restricted funds	14		<u>527,267</u>		<u>539,998</u>
			<u><b>864,687</b></u>		<u><b>865,004</b></u>

Approved by the Board of Trustees and signed on their behalf by:

Shafi Ibrahim Patel

Ayyub Youssouf

DATE:

DATE:

Yakoob Musa Patel

DATE:

The notes on pages 8 to 12 form part of these financial statements

# BOLTON MUSLIM WELFARE TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

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		2022	2021
		£	£
	<b>Notes</b>		
<b>Cash flows from operating activities:</b>			
Cash generated from operations	15	-42,618	68,140
<b>Investing activities:</b>			
Purchase of property, plant and equipment		<u>-1,752</u>	<u>-113,663</u>
<b>Change in cash and cash equivalents in the year</b>		<b>-44,370</b>	<b>-45,523</b>
Cash and cash equivalents brought forward		191,162	236,685
<b>Cash and cash equivalents carried forward</b>		<u><u>146,792</u></u>	<u><u>191,162</u></u>

# **BOLTON MUSLIM WELFARE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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#### **1 ACCOUNTING POLICIES**

##### **1.1 Basis of accounting**

The financial statements are prepared in accordance with applicable accounting standards using the historical cost convention adjusted for investments, which are stated at market value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice the "Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011".

##### **1.2 Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from property is included in the period in which it is receivable.

##### **1.3 Resources expended**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Properties	-	2% Straight line
Computer equipment	-	20%/33.3% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the movement on funds.

# BOLTON MUSLIM WELFARE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONT...)

FOR THE YEAR ENDED 31 MARCH 2022

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<b>2</b>	<b>FEE INCOME</b>		<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
	Fee income		<u>114,675</u>	<u>109,090</u>
<b>3</b>	<b>BOOK INCOME</b>		<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
	Book income		<u>4,914</u>	<u>3,141</u>
<b>4</b>	<b>AL NUR SUPPLEMENTARY SCHOOL SUPPORT COSTS</b>		<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
	Book purchase		1,948	2,282
	Rent		9,738	2,400
	Wages		101,820	96,438
	Rates and insurance		849	819
	Heat and light		-	-
			<u>114,355</u>	<u>101,939</u>
<b>5</b>	<b>AL NUR SUPPLEMENTARY SCHOOL MANAGEMENT AND ADMINISTRATION</b>		<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
	Depreciation		296	296
	Sundry expenditure		<u>4,233</u>	<u>1,302</u>
			<u>4,529</u>	<u>1,598</u>
<b>6</b>	<b>RENTAL INCOME</b>	<b>Unrestricted Funds</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Rentals received	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>
<b>7</b>	<b>OTHER INCOME</b>	<b>Unrestricted Funds</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Sundry income	<u>22,814</u>	<u>22,814</u>	<u>-</u>

# BOLTON MUSLIM WELFARE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONT...)

### FOR THE YEAR ENDED 31 MARCH 2022

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<b>8</b>	<b>PROPERTY RENTAL SUPPORT COSTS</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Rates and insurance	30,230	8,436
	Repairs and maintenance	-	1,323
	Heat and light	10,244	4,019
	Rent	1,771	-
		<u>42,245</u>	<u>13,778</u>
<b>9</b>	<b>PROPERTY RENTAL MANAGEMENT AND ADMINISTRATION</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Legal and professional	4,000	15,000
	Accountancy fees	-	1,680
	Sundry expenditure	138	557
	VVUK sponsorship	13,750	10,000
	Project Costs	1,600	-
	Advertising	224	-
	Printing, Postage & Stationery	187	-
	Telephone	768	953
	Bad and doubtful debts	7,488	-
	Bank Charges	1	-
	Depreciation	14,397	12,159
		<u>42,553</u>	<u>40,349</u>

# BOLTON MUSLIM WELFARE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONT...)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 10 TANGIBLE FIXED ASSETS

	Property £	Computer £	Total £
<b>COST</b>			
At 1 April 2021	718,166	2,633	720,799
Additions	1,752	-	1,752
Disposals	-	-	-
At 31 March 2022	<u>719,918</u>	<u>2,633</u>	<u>722,551</u>
<b>DEPRECIATION</b>			
At 1 April 2021	65,162	1,446	66,608
Charge for the period	14,397	296	14,693
Disposed in the period	-	-	-
At 31 March 2022	<u>79,559</u>	<u>1,742</u>	<u>81,301</u>
<b>NET BOOK VALUES</b>			
At 31 March 2022	<u>640,359</u>	<u>891</u>	<u>641,250</u>
At 31 March 2021	<u>653,004</u>	<u>1,187</u>	<u>654,191</u>

#### 11 DEBTORS

	2022 £	2021 £
Prepayments & accrued income	35,000	1,739
Other debtors	74,276	81,121
	<u>109,276</u>	<u>82,860</u>

#### 12 CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Other creditors	98	2,402
Accruals & deferred income	32,533	60,807
	<u>32,631</u>	<u>63,209</u>

#### 13 UNRESTRICTED FUNDS

	01-Apr-21 £	Incoming £	Outgoing £	Transfer £	31-Mar-22 £
Unrestricted fund	<u>325,006</u>	<u>82,814</u>	<u>-70,400</u>	<u>-</u>	<u>337,420</u>

The trustees are free to use unrestricted funds in accordance with the charitable objectives.

# BOLTON MUSLIM WELFARE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONT...)

### FOR THE YEAR ENDED 31 MARCH 2022

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14 RESTRICTED FUNDS	01-Apr-21 £	Incoming £	Outgoing £	31-Mar-22 £
Endowment fund	455,114	-	-14,397	440,717
Al Nur Supplementary School	84,884	120,550	-118,884	86,550
	<u>539,998</u>	<u>120,550</u>	<u>-133,281</u>	<u>527,267</u>

The endowment fund represents fixed assets held by the charity. Additions to fixed assets are added to the fund and the depreciation on those assets is charged against the fund.

### 15 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net movement in funds	-317	17,972
Add back depreciation charge	14,693	12,455
(Increase)/Decrease in debtors	-26,416	32,429
Increase/(Decrease) in creditors	<u>-30,578</u>	<u>5,284</u>
<b>Net cash used in operating activities</b>	<b><u>-42,618</u></b>	<b><u>68,140</u></b>