

**Charity Number: 1005715**

**BOLTON MUSLIM WELFARE TRUST  
TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

# **BOLTON MUSLIM WELFARE TRUST**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Dilaver Valli Gulam Musa Patel Gulam Vali Ahmed Yakub Bhutawala Shafi Ibrahim Patel Dr Liaqat Ali Ibrahim Natha	Yakoob Musa Patel Ayyub Youssouf Mohammed Farooq Patel (resigned 20.01.21)
<b>Charity Number:</b>	1005715	
<b>Business Address</b>	302 Derby Street Bolton BL3 6LF	
<b>Independent examiners</b>	Cowgill Holloway LLP Chartered Accountants Regency House 45-53 Chorley New Road Bolton BL1 4QR	
<b>Bankers</b>	Lloyds Bank plc 9 – 13 Hotel Street Bolton BL1 1DB	

# **BOLTON MUSLIM WELFARE TRUST**

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# **BOLTON MUSLIM WELFARE TRUST**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their report along with the financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law.

### **Constitution and charitable objects**

The Bolton Muslim Welfare Trust is constituted under a trust deed dated 14 October 1991 and is a registered charity number 1005715. The objects of the charity have altered as at 1 September 2007 in that the Charity now rents the original school building to the local authority since the School became a 'State maintained school'. In the year ended 31 March 2015 the charity commenced operation of the Al Nur Supplementary School.

### **Development, activities and achievements this period**

The trustees consider that the performance of the charity this period has been satisfactory.

Bolton Muslim Welfare Trust Al Nur Supplementary School promotes and encourages the nurturing of Islamic Culture, which permeates all aspects of a Muslim's life through the sound development of conduct, appearance, morals and values. We aim to establish a wholesome environment for students that is conducive to building character and strengthening British and Islamic values.

The Supplementary School aims to prepare students to be confident, active and ethical people, serving their communities with a sound understanding of their faith and cultural heritage and fulfilling their roles as successful and responsible citizens in wider society.

### **Future developments**

The charity will continue to rent the property to the local authority whereby the pupils can continue to obtain their teachings, together with the operation of Al Nur Supplementary School.

### **Transactions and financial position**

The statement of financial activities (pages 4 and 5) shows total net movement in funds for the year of £17,972 and the reserves stand at £865,004 in total. Details of movements in fixed assets are set out in note 10 to the accounts.

### **Reserves**

The present level of funding is adequate in order to support the continuation of maintaining the school building. No other significant resources will be called upon in order to maintain the current standards we have set.

### **Organisational structure**

The trustees who served during the period and since the period end are set out at the front of these accounts. Trustees are appointed by the board of trustees.

### **Risk management**

The trustees have examined the strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps are taken to lessen these risks.

### **Endowment funds**

The Endowment fund is a restricted fund which holds fixed assets of the trust.

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# BOLTON MUSLIM WELFARE TRUST

## TRUSTEES' REPORT (CONT ...) FOR THE YEAR ENDED 31 MARCH 2021

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### Statement of the Trustees' Financial Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial period in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of The Bolton Muslim Welfare Trust and of its incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and apply these consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that Bolton Muslim Welfare Trust will continue their activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure the financial statements comply with the applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees

Shafi Ibrahim Patel

DATE: 17/2/22



Ayyub Youssouf

DATE: 17/2/2022



Yakoob Mūsa Patel

DATE: 17/2/22



# BOLTON MUSLIM WELFARE TRUST

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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I report to the trustees on my examination of the accounts of Bolton Muslim Welfare Trust for the year ended 31 March 2021, which are set out on pages 4 to 12.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


### Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DATE: 17/2/22

 COWGILL HOLLOWAY LLP.

**ALEX HESKETH ACA  
COWGILL HOLLOWAY LLP  
CHARTERED ACCOUNTANTS**

**Regency House  
45-53 Chorley New Road  
Bolton  
BL1 4QR**

# BOLTON MUSLIM WELFARE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account) FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>AL NUR SUPPLEMENTARY SCHOOL</b>				
<b>Income and endowments from:</b>				
Fee Income	-	109,090	109,090	107,149
Book Income	-	3,141	3,141	8,647
CJRS income	-	3,405	3,405	-
<b>Total income and endowments</b>	<b>-</b>	<b>115,636</b>	<b>115,636</b>	<b>115,796</b>
<b>Expenditure on:</b>				
Book purchases	-	2,282	2,282	5,832
Rates and insurance	-	-	-	763
Rent	-	2,400	2,400	7,235
Wages	-	96,438	96,438	84,464
Sundry	-	1,302	1,302	3,434
Depreciation	-	296	296	-
Heat and Light	-	819	819	-
<b>Total expenditure</b>	<b>-</b>	<b>(103,537)</b>	<b>(103,537)</b>	<b>(101,728)</b>
Net incoming resources	-	12,099	12,099	14,068
<b>Net movement in funds (page 5)</b>	<b>-</b>	<b>12,099</b>	<b>12,099</b>	<b>14,068</b>
<b>PROPERTY RENTAL</b>				
<b>Income and endowments from:</b>				
Rental income	60,000	-	60,000	60,000
Other income	-	-	-	7,441
<b>Total income and endowments</b>	<b>60,000</b>	<b>-</b>	<b>60,000</b>	<b>67,441</b>
<b>Expenditure on:</b>				
Heat and light	4,019	-	4,019	662
Rates and insurance	8,436	-	8,436	2,745
Rent	-	-	-	3,000
Repairs and maintenance	1,323	-	1,323	1,376
Legal and professional	15,000	-	15,000	17,284
Accountancy fees	1,680	-	1,680	1,860
Sundry expenses	557	-	557	316
Donations and sponsorship	10,000	-	10,000	2,500
Bad and doubtful debts	-	-	-	4,962
Depreciation	-	12,159	12,159	11,545
Telephone	953	-	953	-
<b>Total resources expended</b>	<b>(41,968)</b>	<b>(12,159)</b>	<b>(54,127)</b>	<b>(47,214)</b>
Net income/(expense)	18,032	(12,159)	5,873	20,227
<b>Net movement in funds (page 5)</b>	<b>18,032</b>	<b>(12,159)</b>	<b>5,873</b>	<b>20,227</b>

# BOLTON MUSLIM WELFARE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONT...) FOR THE YEAR ENDED 31 MARCH 2021

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	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Total net movement in funds (page 4)</b>				
Al Nur Supplementary School	-	12,099	12,099	14,068
Property Rental	18,032	(12,159)	5,873	20,227
Total net movement in funds	18,032	(60)	17,972	34,295
Total funds brought forward	306,974	540,058	847,032	812,737
<b>Total funds carried forward</b>	<b>325,006</b>	<b>539,998</b>	<b>865,004</b>	<b>847,032</b>

The notes on pages 8 to 12 form part of these financial statements.

# BOLTON MUSLIM WELFARE TRUST

## BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2021

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	Notes	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Tangible assets	10		654,191		535,047
<b>CURRENT ASSETS</b>					
Debtors	11	82,860		115,289	
Cash at bank and in hand		<u>191,162</u>		<u>236,685</u>	
		274,022		351,974	
<b>CREDITORS: Amounts falling due within one period</b>	12	<u>(63,209)</u>		<u>(39,989)</u>	
<b>Net Current Assets</b>			<u>210,813</u>		<u>311,985</u>
<b>NET ASSETS</b>			<u>865,004</u>		<u>847,032</u>
<b>FUNDS</b>					
Unrestricted funds	13		325,006		306,974
Restricted funds	14		<u>539,998</u>		<u>540,058</u>
			<u>865,004</u>		<u>847,032</u>

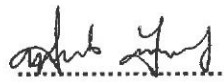
Approved by the Board of Trustees and signed on their behalf by:

  
.....  
Shafi Ibrahim Patel

DATE: 17/2/22  
.....

  
.....  
Yakeeb Musa Patel

DATE: 17/2/22  
.....

  
.....  
Ayyub Youssouf

DATE: 17/2/22  
.....

The notes on pages 8 to 12 form part of these financial statements

# BOLTON MUSLIM WELFARE TRUST

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

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		2021	2020
		£	£
	Notes		
<b>Cash flows from operating activities:</b>			
Cash generated from operations	15	68,140	45,290
<b>Investing activities:</b>			
Purchase of property, plant and equipment		<u>(113,663)</u>	<u>(30,286)</u>
<b>Change in cash and cash equivalents in the year</b>		<b>(45,523)</b>	<b>15,004</b>
Cash and cash equivalents brought forward		236,685	221,681
<b>Cash and cash equivalents carried forward</b>		<u><b>191,162</b></u>	<u><b>236,685</b></u>

# BOLTON MUSLIM WELFARE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1 ACCOUNTING POLICIES

#### 1.1 Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards using the historical cost convention adjusted for investments, which are stated at market value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice the "Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011".

#### 1.2 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from property is included in the period in which it is receivable.

#### 1.3 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Properties	-	2% Straight line
Computer equipment	-	20%/33.3% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the movement on funds.

# BOLTON MUSLIM WELFARE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONT ...) FOR THE YEAR ENDED 31 MARCH 2021

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<b>2</b>	<b>FEE INCOME</b>		<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
	Fee income		<u>109,090</u>	<u>107,149</u>
<b>3</b>	<b>BOOK INCOME</b>		<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
	Book income		<u>3,141</u>	<u>8,647</u>
<b>4</b>	<b>AL NUR SUPPLEMENTARY SCHOOL SUPPORT COSTS</b>		<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
	Book purchase		2,282	5,832
	Rent		2,400	7,235
	Wages		96,438	84,464
	Rates and insurance		-	763
	Heat and light		819	-
			<u>101,939</u>	<u>98,294</u>
<b>5</b>	<b>AL NUR SUPPLEMENTARY SCHOOL MANAGEMENT AND ADMINISTRATION</b>		<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
	Depreciation		296	-
	Sundry expenditure		<u>1,302</u>	<u>3,434</u>
			<u>1,598</u>	<u>3,434</u>
<b>6</b>	<b>RENTAL INCOME</b>	<b>Unrestricted Funds</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Rentals received	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>
<b>7</b>	<b>OTHER INCOME</b>	<b>Unrestricted Funds</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Sundry income	<u>-</u>	<u>-</u>	<u>7,441</u>

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# BOLTON MUSLIM WELFARE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONT ...) FOR THE YEAR ENDED 31 MARCH 2021

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<b>8</b>	<b>PROPERTY RENTAL SUPPORT COSTS</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Rates and insurance	8,436	2,745
	Repairs and maintenance	1,323	1,376
	Heat and light	4,019	662
	Rent	-	3,000
		<u>13,778</u>	<u>7,783</u>
<b>9</b>	<b>PROPERTY RENTAL MANAGEMENT AND ADMINISTRATION</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Legal and professional	15,000	17,284
	Accountancy fees	1,680	1,860
	Sundry expenditure	557	1,280
	VVUK sponsorship	10,000	2,500
	Telephone	953	-
	Bad and doubtful debts	-	4,962
	Depreciation	12,159	11,545
		<u>40,349</u>	<u>39,431</u>

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# BOLTON MUSLIM WELFARE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONT ...) FOR THE YEAR ENDED 31 MARCH 2021

### 10 TANGIBLE FIXED ASSETS

	Property £	Computer £	Total £		
<b>COST</b>					
At 1 April 2020	588,050	1,150	589,200		
Additions	130,116	1,483	131,599		
Disposals	-	-	-		
At 31 March 2021	<u>718,166</u>	<u>2,633</u>	<u>720,799</u>		
<b>DEPRECIATION</b>					
At 1 April 2020	53,003	1,150	54,153		
Charge for the period	12,159	296	12,455		
Disposed in the period	-	-	-		
At 31 March 2021	<u>65,162</u>	<u>1,446</u>	<u>66,608</u>		
<b>NET BOOK VALUES</b>					
At 31 March 2021	<u>653,004</u>	<u>1,187</u>	<u>654,191</u>		
At 31 March 2020	<u>535,047</u>	<u>-</u>	<u>535,047</u>		
<b>11 DEBTORS</b>					
		<b>2021 £</b>	<b>2020 £</b>		
Prepayments & accrued income		1,739	2,538		
Other debtors		<u>81,121</u>	<u>112,751</u>		
		<u>82,860</u>	<u>115,289</u>		
<b>12 CREDITORS: Amounts falling due within one year</b>					
		<b>2021 £</b>	<b>2020 £</b>		
Other creditors		2,402	444		
Accruals & deferred income		<u>60,807</u>	<u>39,545</u>		
		<u>63,209</u>	<u>39,989</u>		
<b>13 UNRESTRICTED FUNDS</b>					
	<b>1 Apr 20 £</b>	<b>Incoming £</b>	<b>Outgoing £</b>	<b>Transfer £</b>	<b>31 Mar 21 £</b>
Unrestricted fund	<u>306,974</u>	<u>60,000</u>	<u>(41,968)</u>	<u>-</u>	<u>325,006</u>

The trustees are free to use unrestricted funds in accordance with the charitable objectives.

# BOLTON MUSLIM WELFARE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONT ...) FOR THE YEAR ENDED 31 MARCH 2021

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14	RESTRICTED FUNDS	1 Apr 20 £	Incoming £	Outgoing £	31 Mar 21 £
	Endowment fund	467,273	-	(12,159)	455,114
	Al Nur Supplementary School	72,785	115,636	(103,537)	84,884
		<u>540,058</u>	<u>115,636</u>	<u>(115,696)</u>	<u>539,998</u>

The endowment fund represents fixed assets held by the charity. Additions to fixed assets are added to the fund and the depreciation on those assets is charged against the fund.

### 15 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net movement in funds	17,972	34,295
Add back depreciation charge	12,455	11,545
Decrease in debtors	32,429	6,800
Increase/(Decrease) in creditors	5,284	(7,350)
<b>Net cash used in operating activities</b>	<b><u>68,140</u></b>	<b><u>45,290</u></b>