

ROTARY CLUB OF TAUNTON VALE TRUST FUND

Trustees' Annual report for the Year Ended 30th June 2025

1. Administrative Details

The Rotary Club of Taunton Vale Trust Fund ('the Fund') is a charity registered with the Charity Commission under number 1005550.

The registered address is 14 Court Hill, Taunton, Somerset TA1 4SX

The Trustees at the date of this report were:

K Robinson-Burge (President – appointed 1st July 2024), W Tregillus (Secretary – appointed 1st July 2024) and A R Janes (Treasurer – appointed 1st July 2023)

Other organisations relevant to the Fund are:

- a) The Rotary Club of Taunton Vale ('the Club')
- b) Rotary International in Great Britain and Ireland
- c) HSBC Bank plc, 17 North Street, Taunton – the Fund's bankers.

2. Structure and Governance

The Fund is an unincorporated association, its governing document being a Trust Deed dated 31st December 1983

The Trustees are appointed annually by the members of the Club.

All Trustees give their time voluntarily and received no remuneration or other benefits.

3. Financial Policy

It is the Trustees' policy to aim to hold only a small reserve balance for emergency situations. Some specific projects are ongoing and of a longer-term nature, and in such cases funds may be held until such time as the Trustees deem it appropriate to release them.

4. Objectives

The objectives of the Fund are to apply both the capital and income for general charitable purposes, with consideration for the general objects of Rotary, as the Club

shall from time to time direct. The Club keep in mind the Charity Commission's guidance on public benefit when considering which causes to support.

5. Achievements in the Year

As the accounts for the year ended 30th June 2025 indicate, through the efforts of the members of the Club, total income (net of associated expenses) for the year totalling £24,943 was raised. This enabled a number of projects and causes to be supported, as detailed in the Income & Expenditure Account. In particular, donations totalling £17,741 were paid out during the year, and expenditure of £1,526 was incurred in supporting initiatives driven by the Club for the benefit of the local community.

The Club and its members also support a number of other good causes through the giving of their time and experience.

On behalf of the Trustees

K Robinson-Burge (President)

A R Janes (Treasurer)

Approved by the Trustees on 1st April 2026

Rotary Club of Taunton Vale Trust Fund

Account

Balance Sheet

as at 30th June 2025

	<u>2025</u>		<u>2024</u>	
Current Assets				
Bank		6,112		4,963
Current Account				
Deposit Account		30,822		27,226
Debtors and prepayments		<u>1,199</u>		<u>2,179</u>
		38,133		34,368
Less Current Liabilities				
Golf Advance Receipts (net)		6,630		5,610
Other creditors		<u>947</u>		<u>1,878</u>
		7,577		9,488
Net Current Assets		<u><u>30,556</u></u>		<u><u>24,880</u></u>
Represented by				
Funds at 1 July 2024		24,880		22,945
Plus(Deficit)/Excess of Expenditure over Income		<u>5,676</u>		<u>1,935</u>
Funds as at 30 June 2025				1,134
Restricted	804			
Unrestricted	29,752			33,756
		<u><u>30,556</u></u>		<u><u>24,880</u></u>

Approved by the Trustees on 1 December 2025



K Robinson Burge
President



A. R. Janes
Treasurer

I have examined these financial statements against the information provided to me. In my opinion they give a true and fair view of the Trust fund's income and expenditure for the year and its financial position as at 30th June 2025



R. O'Donnell
Examiner

Date: 14th March 2026

Rotary Club of Taunton Vale Trust Fund

Income & Expenditure Account
for the year ending 30th June 2025

	<u>2025</u>			<u>2024</u>		
	Income	Expenses	Net	Income	Expenses	Net
Event Income						
Golf Day	7,999	2,636	5,363	8,737	3,420	5,317
Moonraker Challenge (incl Gift Aid)	20,100	4,544	15,556	18,353	4,004	14,349
Quiz Evening	1,156	247	909	1,260	235	1,025
Join in Somerset & High Sheriff Awards	2,500	2,375	125			
	<u>31,755</u>	<u>9,802</u>	<u>21,953</u>	<u>28,350</u>	<u>7,659</u>	<u>20,691</u>
Other Income						
Members' Donations for RFUK	861			1,117		
Gift Aid on RFUK Donation	211			228		
Interest	604			488		
Fund raising/donations for Libya/Morocco (inc Gift Aid)				929		
Hinton Skittle Comp				171		
Taunton Flower Show	750			650		
Travel Affinity Scheme				586		
Other member donations	30			55		
Raffle at Thai RIFE evening	160					
District Subs Refund for Foundation	350					
Other income	24			-		
	<u>2,990</u>		<u>2,990</u>	<u>4,224</u>		<u>4,224</u>
Total Income			<u>24,943</u>			<u>24,915</u>
Expenditure						
Rotary Fun Day/Kids Out		900			2,514	
Less grant		<u>(530)</u>			<u>- 1,110</u>	
Net Rotary Fun Day/Kids Out		370			1,404	
Deposit for Speaker Dinner					300	
Children's Concert		420				
Website costs		356			14	
Bank and fundraising platform charges		367			338	
Misc costs		13				
		<u>1,526</u>			<u>2,057</u>	
Donations						
RFUK Polio Fund		473			638	
RFUK Annual Fund		948			706	
Shelterbox (for Morocco)					258	
RIGBI Disaster Recovery Trust (for Libya)					258	
Brain Tumour Research					500	
TV Inner Wheel Rotary Shoebox Scheme					150	
Ups and Downs					1,000	
CHARIS					1,000	
Reminiscence Learning Together in Sport		500			500	
Somerset Counselling Centre					15,000	
Rotary Club of Taunton Charity Trust (Libya/Morocco)					413	
Arc		7,500				
Escape Support Group		7,500			500	
Polden Bower School Panto visit		500				
Sequal Trust		320				
		<u>17,741</u>			<u>20,923</u>	
Total expenditure/donations			<u>19,267</u>			<u>22,980</u>
Excess of income over expenditure			<u><u>5,676</u></u>			<u><u>1,935</u></u>