

ROTARY CLUB OF TAUNTON VALE TRUST FUND

Trustees' Annual report for the Year Ended 30th June 2024

1. Administrative Details

The Rotary Club of Taunton Vale Trust Fund ('the Fund') is a charity registered with the Charity Commission under number 1005550.

The registered address is 14 Court Hill, Taunton, Somerset TA1 4SX

The Trustees at the date of this report were:

K Robinson-Burge (President – appointed 1st July 2024), W Tregillus (Secretary – appointed 1st July 2024) and A R Janes (Treasurer – appointed 1st July 2023)
M P Lock and A C Blackshaw stood down as trustees on 1st July 2024

Other organisations relevant to the Fund are:

- a) The Rotary Club of Taunton Vale ('the Club')
- b) Rotary International in Great Britain and Ireland
- c) HSBC Bank plc, 17 North Street, Taunton – the Fund's bankers.

2. Structure and Governance

The Fund is an unincorporated association, its governing document being a Trust Deed dated 31st December 1983

The Trustees are appointed annually by the members of the Club.

All Trustees give their time voluntarily and received no remuneration or other benefits.

3. Financial Policy

It is the Trustees' policy to aim to hold only a small reserve balance for emergency situations. Some specific projects are ongoing and of a longer-term nature, and in such cases funds may be held until such time as the Trustees deem it appropriate to release them.

4. Objectives

The objectives of the Fund are to apply both the capital and income for general charitable purposes, with consideration for the general objects of Rotary, as the Club shall from time to time direct. The Club keep in mind the Charity Commission's guidance on public benefit when considering which causes to support.

5. Achievements in the Year

As the accounts for the year ended 30th June 2024 indicate, through the efforts of the members of the Club, total income (net of associated expenses) for the year totalling £24,915 was raised. This enabled a number of projects and causes to be supported, as detailed in the Income & Expenditure Account. In particular, donations totalling £20,924 were paid out during the year, and expenditure of £2,057 was incurred in supporting initiatives driven by the Club for the benefit of the local community.

The Club and its members also support a number of other good causes through the giving of their time and experience.

On behalf of the Trustees

K Robinson-Burge (President)

A R Janes (Treasurer)

Approved by the Trustees on 27th March 2025

Rotary Club of Taunton Vale Trust Fund

**Income & Expenditure Account
for the year ending 30th June 2024**

	<u>2024</u>			<u>2023</u>		
	Income	Expenses	Net	Income	Expenses	Net
Event Income						
Golf day	8,737	3,420	5,317	7,074	1,471	5,603
Moonraker (incl Gift Aid)	18,353	4,004	14,349	14,826	4,356	10,470
Jane Taylor eveing	-	-	-	10,650	4,839	5,811
Quiz Evening	1,260	235	1,025	1,518	248	1,270
	<u>28,350</u>	<u>7,659</u>	<u>20,691</u>	<u>34,068</u>	<u>10,914</u>	<u>23,154</u>
Other income						
Members' Donations for RFUK	1,117			984		
Gift Aid on RFUK Donation	228			246		
Interest	488			127		
Fundraising/donations for Turkey/Syria Earthquake	-			1,251		
Fundraising/donations for Libya/Morocco (inc Gift Aid)	929			-		
Hinton Skittle Comp	171			58		
Face of Somerset donation	-			1,969		
Taunton Flower Show	650			-		
Travel Affinity Scheme	586			-		
Other member donations	55					
District grant	-			648		
	<u>4,224</u>		<u>4,224</u>	<u>5,283</u>		<u>5,283</u>
Total Income			24,915			28,437
Expenditure						
Kids Out		2,514			2,304	
Less grant from Kids Out UK		<u>-1,110</u>			<u>-1,170</u>	
Net Kids Out		1,404			1,134	
Deposit for Speaker Dinner		300				
Children's Concert		-			700	
Technology Tournament (net of £600 sponsorship)		-			-2	
Purple Crocus Scheme (net cost)		-			105	
Website costs		14			11	
Bank and fundraising platform charges		<u>338</u>			<u>162</u>	
		<u>2,057</u>			<u>2,110</u>	
Donations						
TEDT		-			5,050	
RFUK Polio Fund		638			615	
RFUK Annual Fund		706			615	
RFUK Global Fund		-			4,000	
Shelterbox (for Morocco)		258			-	
RIGBI Disaster Recovery Trust (for Libya)		258			-	
Brain Tumour Research		500			-	
TV Inner Wheel Rotary Shoebox Scheme		150			100	
DEC Afghanistan		-			750	
Pakistan earthquake relief		-			750	
Turkey/Syria earthquake relief		-			2,427	
Albemarle Centre		-			1,000	
Ups and Downs		1,000			4,000	
CHARIS		1,000			4,175	
Reminiscence Learning Together in Sport		500			-	
Escape Support Group		500			-	
Somerset Counselling Centre		15,000			-	
Rotary Club of Taunton Charity Trust (Libya/Morocco)		413			-	
		<u>20,924</u>			<u>23,482</u>	
Total expenditure/donations			22,980			25,592
Excess of income over expenditure			<u><u>1,935</u></u>			<u><u>2,845</u></u>

Rotary Club of Taunton Vale Trust Fund
Account
Balance Sheet
as at 30th June 2024

	<u>2024</u>	<u>2023</u>
Current Assets		
Bank: Current Account	4,963	9,847
Deposit Account	27,226	18,255
Debtors and prepayments	<u>2,179</u>	<u>2,475</u>
	34,368	30,577
Less Current Liabilities		
Golf Advance Receipts (net)	5,610	6,300
Other creditors	<u>3,878</u>	<u>1,332</u>
	9,488	7,632
Net Current Assets	<u><u>24,880</u></u>	<u><u>22,945</u></u>
Represented by:		
Funds as at 1 July 2023	22,945	20,100
Plus (Deficit)/Excess of Expenditure over Income	<u>1,935</u>	<u>2,845</u>
Funds as at 30 June 2024		
Restricted	1,124	1,124
Unrestricted	23,756	21,821
	<u><u>24,880</u></u>	<u><u>22,945</u></u>

Approved by the Trustees on 2nd December 2024

K. Robinson-Burge
President

A. R. Janes
Treasurer

I have examined these financial statements against the information provided to me. In my opinion they give a true and fair view of the Trust Fund's income and expenditure for the year and its financial position as at 30th June 2024.

R. O'Donnell
Examiner

Date: 7th February 2025