

# **ROTARY CLUB OF TAUNTON VALE TRUST FUND**

## **Trustees' Annual Report for the Year Ended 30<sup>th</sup> June 2022**

### **1. Administrative Details**

The Rotary Club of Taunton Vale Trust Fund ('the Fund') is a charity registered with the Charity Commission under number 1005550.

The registered address is The Well House, Vicarage Lane, Creech St. Michael, Somerset, TA3 5PP.

The Trustees on the date of this report were:

A R M Austin (President - appointed 27<sup>th</sup> June 2022), A C Blackshaw (Secretary - appointed 27<sup>th</sup> June 2022) and M I Botting (Treasurer - appointed 27<sup>th</sup> June 2022).

M Lock and W Tregillus stood down as Trustees on 27<sup>th</sup> June 2022.

Other organisations relevant to the Fund are:

- a) The Rotary Club of Taunton Vale ('the Club')
- b) Rotary International in Great Britain & Ireland
- c) HSBC Bank plc, 17 North Street, Taunton - the Fund's bankers

### **2. Structure & Governance**

The Fund is an unincorporated association, its governing document being a Trust Deed dated 31<sup>st</sup> December 1983.

The Trustees are appointed annually by the members of the Club.

All Trustees give their time voluntarily and received no remuneration or other benefits.

### **3. Financial Policy**

It is the Trustees' policy to aim to hold only a small reserve balance for emergency situations. Some specific projects are ongoing and of a longer-term nature, and in such cases funds may be held until such time as the Trustees deem it appropriate to release them.

### **4. Objectives**

The objectives of the Fund are to apply both the capital and income for general charitable purposes, with consideration for the general objects of Rotary, as the Club shall from time to time direct. The Club keep in mind

the Charity Commission's guidance on public benefit when considering which causes to support.

## **5. Achievements in the Year**

As the accounts for the year ended 30<sup>th</sup> June 2022 indicate, following the gradual emergence from the impact of the Covid-19 pandemic, which severely impacted on the Club's fundraising activities during 2020/21, through the efforts of the members of the Club total income (net of associated expenses) for the year totalling £39,071 was raised. This enabled a number of projects and causes to be supported, as detailed in the Income & Expenditure Account. In particular, donations totalling £38,166 were paid out during the year.

The Club and its members also support a number of other good causes through the giving of their time and experience.

## **On behalf of the Trustees**

A R M Austin (President)

M I Botting (Treasurer)

Approved by the Trustees on

**Rotary Club of Taunton Vale Trust Fund Account**

**Income & Expenditure Account  
for the year ended 30th June 2022**

	<u>2022</u>			<u>2021</u>		
	<u>Income</u>	<u>Expenses</u>	<u>Net</u>	<u>Income</u>	<u>Expenses</u>	<u>Net</u>
<b>Event Income</b>						
Golf Day	7830	3370	4460	5,150	1,256	3,894
Moonraker (incl. gift aid)	19692	3256	16436	380	-	380
Canal challenge	150	0	150	255	-	255
	<u>27,672</u>	<u>6,626</u>	<u>21046</u>	<u>5,785</u>	<u>1,256</u>	<u>4,530</u>
<b>Other Income</b>						
Members' Donations for RFUK	1038			1,076		
Gift Aid on RFUK Donations	260			269		
Interest	4			2		
Fundraising/members donations for Ukraine (incl. gift aid)	13058			-		
Hinton Skittle Comp	64			-		
Members donations (incl. gift aid)	3071			2,898		
Inner Wheel donation for RFUK Polio Fund	30			-		
District grant	500			-		
	<u>18,024</u>		<u>18024</u>	<u>4,245</u>		<u>4,245</u>
<b>Total Income</b>			<b>39071</b>			<b>8,774</b>
<b>Expenditure</b>						
Kids Out		2850			-	
Less grant from Kids Out UK		-1155			-	
Net Kids Out		<u>1,695</u>			-	
Children's Concert		-			-	
Children's disco		-			-	
Technology Tournament		-			-	
Residential Homes Entertainment		-			-	
Purple Crocus Scheme		-			310	
Website costs		93			-	
Bank charges		47			-	
		<u>1,835</u>			<u>310</u>	
<b>Donations</b>						
TEDT		5000			5,707	
RFUK Polio Fund		679			673	
RFUK Annual Fund		649			673	
TOG		63			882	
Shelter Box		500			-	
Brain Tumour Research		500			-	
Papyrus (ref. Quantock Brewery)		100			-	
TV Innr Wheel Shoe Box Scheme		100			100	
Riuru Kenya Project		1731			809	
Beirut Disaster donation		-			1,009	
Nepal earthquake relief		-			1,000	
Nepal COVID appeal		-			500	
Peru medical equipment project		1503			-	
Green Days		5124			-	
Nightstop		4018			175	
Young Somerset		3992			176	
Taunton Foodbank		-			256	
Rotary - Ukraine Fund		14207			-	
		<u>38166</u>			<u>11,959</u>	
<b>Total Expenditure / Donations</b>			<b>40001</b>			<b>12,269</b>
<b>Excess of expenditure over income</b>			<b>(930)</b>			<b>(3,495)</b>

**Rotary Club of Taunton Vale Trust Fund**  
**Account**  
**Balance Sheet**  
**as at 30th June 2022**

	<u>2022</u>	<u>2021</u>
<b>Current Assets</b>		
Bank: Current Account	5715	9525
Deposit Account	18127	15654
Debtors	<u>2782</u>	<u>3636</u>
	26,623	28,815
<b>Less Current Liabilities</b>		
Golf advance receipts (net)	5225	6180
Other creditors	<u>1298</u>	<u>1605</u>
	6523	7785
<b>Net Current Assets</b>	<u><u>20,100</u></u>	<u><u>21,030</u></u>
 <b>Represented by:</b>		
Funds as at 1 July 2021	21,030	24,525
Plus (Deficit)/Excess of Expenditure over Income	<u>-930</u>	<u>-3495</u>
Funds as at 30 June 2022	1124	1124
Restricted	18976	19906
Unrestricted	<u><u>20,100</u></u>	<u><u>21,030</u></u>

Approved by the Trustees on .....16/11/23

R. Austin  
Chairman



M. Botting  
Treasurer



I have examined these financial statements against the information provided to me. In my opinion they give a true and fair view of the Trust Fund's income and expenditure for the year and its financial position as at 30th June 2022



Date

21/11/23

R. O'Donnell (Examiner)

**Rotary Club of Taunton Vale Trust Fund Account**

**Income & Expenditure Account  
for the year ended 30th June 2022**

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