

Charity registration number: 1005471

**THE BEAUMONT TRUST  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

## The Beaumont Trust Contents

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# The Beaumont Trust

## Trustees' Report For The Year Ended 5 April 2025

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The trustees present their report and the financial statements for the year ended 5 April 2025.

### Objectives and Activities

#### Aims and Objectives

The objects of the Trust are set out in the Trust Deed. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and in making grants. The Trust typically carries out these objects by providing grants to individuals and organisations benefiting the city of Hereford in accordance with the objects set out in the Trust Deed. The Trust invites applications for grants from individuals, institutions and other bodies which meet the objects of the trust as set out more fully in the Trust Deed.

#### Significant Activities

The object of the charity is to benefit the people of the city of Hereford in such ways as are exclusively charitable and in particular (but without limitation to the generality of the foregoing) by:

1. preserving bettering and maintaining public spaces within the city of Hereford including (but without limitation) high town and the church Museum and Gardens
2. the provision of the means for public recreation including purchasing preserving bettering and maintaining land for public recreational purposes in and around the city of Hereford
3. purchasing preserving bettering and maintaining land of natural beauty in and around the city of Hereford
4. the provision of facilities for and the support of public museums and libraries in the city of Hereford and the promotion of learning and the arts in the city of Hereford.

New trustees are appointed by the existing trustees in accordance with the terms of the Trust Deed. The Trust Deed envisages that there will be at least three trustees, although at present there are only two.

The trustees give of their time freely and no trustee remuneration was paid in the year. Details of any trustee expenses and related party transactions are disclosed in the accounts.

The trust fund to which the Trust Deed relates includes freehold premises known as 21 and 21a Commercial Street, Hereford, which property is registered at HM land Registry under title number HW49850. That property is held subject to the terms of the Trust set out in the Trust Deed. The Trust Deed includes an express power for the trustees to sell that property and invest the proceeds in or on any investments authorised by the Deed with power from time to time to vary such investments and to pay or apply the net income of the trust fund or any part of the capital at their absolute discretion in furtherance of the objects of the charity set out more particularly in the Trust Deed.

The freehold premises in commercial Hereford comprise a ground floor restaurant and offices on the 1st and 2nd floor. The ground floor restaurant (with basement) is let out to tenants. The tenants who were previously in occupation of the 1st and 2nd floor office premises vacated in October 2024. At the time of the preparation of this report, no new tenants have yet been granted a lease of the 1st and 2nd floor premises.

The Trust holds other financial investments which are invested with Aviva in accordance with appropriate professional investment advice.

### Structure, Governance and Management

#### Governing Document

The Trust is a registered charity, charity number 1005471, and is constituted as an unincorporated charity under a Trust Deed dated 14 October 1991 ("the Trust Deed"). The Trust was established by way of an initial gift from the estate of the late Sam Beaumont, who had made a significant and distinguished contribution to the city of Hereford during his lifetime.

#### Risk management

The trustees have considered the major risks to which the charity is exposed and review those risks on a regular basis. They consider the variability of investment returns on funds held with Aviva and take professional advice from a qualified financial adviser. Additionally, they take advice from chartered surveyors as to the premises in Commercial Street, Hereford, and they have the benefit of advice and support from the clerk to the Trust who is a qualified solicitor.

### Reference and Administrative Details

#### Trustees

Mr Nicholas Previte - Trustee  
Mrs Mary Beaumont - Chair

**The Beaumont Trust**  
**Trustees' Report (continued)**  
**For The Year Ended 5 April 2025**

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**Charity Number**

1005471

**Principal Address**

14 Broad Street  
Hereford  
Herefordshire  
HR4 9AP

**Independent Examiner**

Thompson & Co  
Thompson & Co  
SME House  
Holme Lacy Industrial Estate  
Hereford  
HR2 6DR

**The Beaumont Trust  
Trustees' Report (continued)  
For The Year Ended 5 April 2025**

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The trustees' report was approved by the board of trustees and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N. Previte', with a horizontal line underneath it.

Mr Nicholas Previte

Trustee

03/12/2025

**The Beaumont Trust**  
**Independent Examiner's Report to the Trustees of The Beaumont Trust**  
**For The Year Ended 5 April 2025**

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I report to the trustees on my examination of the accounts of The Beaumont Trust (the Trust) for the year ended 5 April 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thompson & Co  
03/12/2025  
SME House  
Holme Lacy Industrial Estate  
Hereford  
HR2 6DR

**The Beaumont Trust**  
**Statement of Financial Activities**  
**For The Year Ended 5 April 2025**

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Investments	3	23,152	26,682
Other	4	3,711	3,821
		<u>26,863</u>	<u>30,503</u>
<b>EXPENDITURE ON:</b>			
Raising funds	5	-	(156)
Charitable activities:	5		
Investment management costs		(544)	(493)
Governance costs		(10,692)	(3,132)
Other resources expended		(145)	-
Grant making		(12,700)	(19,000)
Support costs		(2,558)	(3,349)
		<u>(26,639)</u>	<u>(26,130)</u>
<b>NET INCOME</b>		224	4,373
Gains on revaluation of fixed assets		310	2,203
<b>NET MOVEMENT IN FUNDS</b>		534	6,576
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		130,967	124,391
<b>TOTAL FUNDS CARRIED FORWARD</b>	14	<u>131,501</u>	<u>130,967</u>

The notes on pages 7 to 10 form part of these financial statements.

**The Beaumont Trust**  
**Statement of Financial Position**  
**As At 5 April 2025**

		2025	2024
	Notes	Unrestricted funds £	Total funds £
<b>FIXED ASSETS</b>			
Tangible Assets	10	47,206	47,206
		47,206	47,206
<b>CURRENT ASSETS</b>			
Debtors	11	1,940	2,001
Investments	12	74,860	71,384
Cash at bank and in hand		10,962	12,943
		87,762	86,328
<b>Creditors: Amounts Falling Due Within One Year</b>	13	(3,467)	(2,567)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		84,295	83,761
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		131,501	130,967
<b>NET ASSETS</b>		131,501	130,967
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		131,501	130,967
<b>TOTAL FUNDS</b>	14	131,501	130,967
On behalf of the board			

Mr Nicholas Previte  
Trustee  
03/12/2025

The notes on pages 7 to 10 form part of these financial statements.

**The Beaumont Trust**  
**Notes to the Financial Statements**  
**For The Year Ended 5 April 2025**

**1. General Information**

The Beaumont Trust is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1005471. The principal address is 14 Broad Street, Hereford, Herefordshire, HR4 9AP.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

**2.2. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3. Investment Income**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	3	3
Rents received from investment properties	23,149	26,679
	23,152	26,682
	23,152	26,682

**4. Other Income**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Dividends received	3,711	3,821
	3,711	3,821
	3,711	3,821

**5. Analysis of Expenditure**

	<b>2025</b>		
	<b>Grant funding of activities</b>	<b>Support costs</b>	<b>Total</b>
	<b>(see note 6)</b>	<b>(see note 7)</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
Investment management costs	-	544	544
Governance costs	-	10,692	10,692
Other resources expended	-	145	145
Grant making	12,700	-	12,700
Support costs	-	2,558	2,558
	12,700	13,939	26,639
	12,700	13,939	26,639

**The Beaumont Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 5 April 2025**

	<b>Grant funding of activities (see note 6)</b>	<b>Support costs (see note 7)</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>Total £</b>
Raising funds	-	156	156
Investment management costs	-	493	493
Governance costs	-	3,132	3,132
Grant making	19,000	-	19,000
Support costs	-	3,349	3,349
	19,000	7,130	26,130

**6. Grants Payable**

	<b>2025</b>	<b>2024</b>
	<b>Grants to Institutions £</b>	<b>Grants to Institutions £</b>
Grant making	12,700	19,000

**7. Support Costs**

	<b>Investment management costs</b>	<b>Governance costs</b>	<b>Other resources expended</b>	<b>Support costs</b>	<b>2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>Total £</b>
General administration:					
Insurance	-	-	-	2,558	2,558
Independent examiner's fees	-	900	-	-	900
Legal fees	-	9,792	-	-	9,792
Aviva charges	544	-	-	-	544
Sundry expenses	-	-	145	-	145
	544	10,692	145	2,558	13,939

	<b>Raising funds</b>	<b>Investment management costs</b>	<b>Governance costs</b>	<b>Support costs</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>Total £</b>
Premises expenses:					
Light and heat	2	-	-	-	2
Repairs and maintenance	154	-	-	-	154
General administration:					
Insurance	-	-	-	3,349	3,349
Independent examiner's fees	-	-	900	-	900
Legal fees	-	-	2,232	-	2,232
Aviva charges	-	493	-	-	493
	156	493	3,132	3,349	7,130

**The Beaumont Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 5 April 2025**

**8. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	900	900
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>900</u>	<u>900</u>

**9. Average Number of Employees**

Average number of employees during the year was: NIL (2024: NIL)

**10. Tangible Assets**

	<b>Land &amp; Property Freehold £</b>
<b>Cost</b>	
As at 6 April 2024	<u>47,206</u>
As at 5 April 2025	<u>47,206</u>
<b>Net Book Value</b>	
As at 5 April 2025	<u>47,206</u>
As at 6 April 2024	<u>47,206</u>

**11. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	<u>1,940</u>	<u>2,001</u>

**12. Current Asset Investments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Unlisted investments	<u>74,860</u>	<u>71,384</u>

**13. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	900	-
Accruals and deferred income	2,567	2,567
	<u>3,467</u>	<u>2,567</u>

**The Beaumont Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 5 April 2025**

**14. Movement in Funds**

	As at 6 April 2024	Income	Expenditure	Gains and losses	As at 5 April 2025
	£	£	£	£	£
<b>Unrestricted funds</b>					
General:					
General unrestricted fund	130,967	26,863	(26,639)	310	131,501
<b>Total funds</b>	<u>130,967</u>	<u>26,863</u>	<u>(26,639)</u>	<u>310</u>	<u>131,501</u>
	As at 6 April 2023	Income	Expenditure	Gains and losses	As at 5 April 2024
	£	£	£	£	£
<b>Unrestricted funds</b>					
General:					
General unrestricted fund	124,391	30,503	(26,130)	2,203	130,967
<b>Total funds</b>	<u>124,391</u>	<u>30,503</u>	<u>(26,130)</u>	<u>2,203</u>	<u>130,967</u>

**15. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**16. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

**The Beaumont Trust**  
**Detailed Statement of Financial Activities**  
**For The Year Ended 5 April 2025**

	<b>2025</b>	<b>2024</b>
	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Investments</b>		
Rental income from investment property	23,149	26,679
Bank interest receivable	3	3
	<u>23,152</u>	<u>26,682</u>
<b>Other</b>		
Dividends received	3,711	3,821
	<u>3,711</u>	<u>3,821</u>
	26,863	30,503
<b>EXPENDITURE ON:</b>		
<b>Raising funds</b>		
Light and heat	-	(2)
Repairs and maintenance	-	(154)
	<u>-</u>	<u>(156)</u>
<b>Charitable Activities:</b>		
<b>Investment management costs</b>		
Aviva charges	(544)	(493)
	<u>(544)</u>	<u>(493)</u>
<b>Governance costs</b>		
Independent examiner's fees	(900)	(900)
Legal fees	(9,792)	(2,232)
	<u>(10,692)</u>	<u>(3,132)</u>
<b>Other resources expended</b>		
Sundry expenses	(145)	-
	<u>(145)</u>	<u>-</u>
<b>Grant making</b>		
Payments to charities	(12,700)	(19,000)
	<u>(12,700)</u>	<u>(19,000)</u>
<b>Support costs</b>		
Insurance	(2,558)	(3,349)
	<u>(2,558)</u>	<u>(3,349)</u>
	<u>(26,639)</u>	<u>(26,130)</u>
<b>NET INCOME</b>	<u>224</u>	<u>4,373</u>