

REGISTERED CHARITY NUMBER: 1005471

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024
FOR
THE BEAUMONT TRUST

DTBC Ltd
t/a Thompson & Co
SME House
Unit 1
Holme Lacy Ind Estate
Hereford
Herefordshire
HR2 6DR

THE BEAUMONT TRUST

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FOR THE YEAR ENDED 5 APRIL 2024

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THE BEAUMONT TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1005471

Principal address

14 Broad Street
Hereford
Herefordshire
HR4 9AP

Trustees

M Beaumont
N Previte

Approved by order of the board of trustees on 5 February 2025 and signed on its behalf by:



Trustee

THE BEAUMONT TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	Notes	5.4.24 Unrestricted funds £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	26,683	23,786
Other income		3,820	3,370
Total		<u>30,503</u>	<u>27,156</u>
EXPENDITURE ON			
Other		<u>26,130</u>	<u>26,783</u>
Net gains/(losses) on investments		<u>2,203</u>	<u>(6,634)</u>
NET INCOME/(EXPENDITURE)		6,576	(6,261)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>124,391</u>	<u>130,652</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>130,967</u></u>	<u><u>124,391</u></u>

The notes form part of these financial statements

THE BEAUMONT TRUST

BALANCE SHEET
5 APRIL 2024

	Notes	5.4.24 Unrestricted funds £	5.4.23 Total funds £
FIXED ASSETS			
Tangible assets	5	47,206	47,206
CURRENT ASSETS			
Debtors		2,001	2,846
Investments	6	71,384	66,123
Cash at bank and in hand		12,943	13,510
		<hr/>	<hr/>
		86,328	82,479
CREDITORS			
Amounts falling due within one year	7	(2,567)	(5,294)
		<hr/>	<hr/>
NET CURRENT ASSETS		83,761	77,185
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		130,967	124,391
NET ASSETS		<hr/>	<hr/>
		130,967	124,391
FUNDS	8		
Unrestricted funds		130,967	124,391
TOTAL FUNDS		<hr/> <hr/>	<hr/> <hr/>
		130,967	124,391

The financial statements were approved by the Board of Trustees and authorised for issue on 5 February 2025 and were signed on its behalf by:

Trustee

X *W. Roberts* X

THE BEAUMONT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Rents received	26,680	23,785
Interest receivable - trading	3	1
	<u>26,683</u>	<u>23,786</u>

THE BEAUMONT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	23,786
Other income	3,370
Total	<u>27,156</u>
EXPENDITURE ON	
Other	<u>26,783</u>
Net gains/(losses) on investments	<u>(6,634)</u>
NET INCOME/(EXPENDITURE)	(6,261)
RECONCILIATION OF FUNDS	
Total funds brought forward	130,652
TOTAL FUNDS CARRIED FORWARD	<u><u>124,391</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 6 April 2023 and 5 April 2024	<u>47,206</u>
NET BOOK VALUE	
At 5 April 2024	<u><u>47,206</u></u>
At 5 April 2023	<u><u>47,206</u></u>

THE BEAUMONT TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

6. CURRENT ASSET INVESTMENTS

	5.4.24	5.4.23
	£	£
Unlisted investments	71,384	66,123

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Other creditors	2,567	5,294

8. MOVEMENT IN FUNDS

	At 6.4.23	Net movement in funds	At 5.4.24
	£	£	£
Unrestricted funds			
General fund	124,391	6,576	130,967
TOTAL FUNDS	124,391	6,576	130,967

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	30,503	(26,130)	2,203	6,576
TOTAL FUNDS	30,503	(26,130)	2,203	6,576

Comparatives for movement in funds

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
Unrestricted funds			
General fund	130,652	(6,261)	124,391
TOTAL FUNDS	130,652	(6,261)	124,391

THE BEAUMONT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,156	(26,783)	(6,634)	(6,261)
	<u>27,156</u>	<u>(26,783)</u>	<u>(6,634)</u>	<u>(6,261)</u>
TOTAL FUNDS	<u>27,156</u>	<u>(26,783)</u>	<u>(6,634)</u>	<u>(6,261)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	130,652	315	130,967
	<u>130,652</u>	<u>315</u>	<u>130,967</u>
TOTAL FUNDS	<u>130,652</u>	<u>315</u>	<u>130,967</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	57,659	(52,913)	(4,431)	315
	<u>57,659</u>	<u>(52,913)</u>	<u>(4,431)</u>	<u>315</u>
TOTAL FUNDS	<u>57,659</u>	<u>(52,913)</u>	<u>(4,431)</u>	<u>315</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

THE BEAUMONT TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	5.4.24	5.4.23
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Rents received	26,680	23,785
Interest receivable - trading	3	1
	<hr/>	<hr/>
	26,683	23,786
Other income		
Dividends received	3,547	3,182
Sundry Income	273	188
	<hr/>	<hr/>
	3,820	3,370
Total incoming resources	<hr/>	<hr/>
	30,503	27,156
EXPENDITURE		
Support costs		
Finance		
Insurance	3,349	2,722
Light and heat	2	-
Legal & Professional fees	2,232	3,360
Accountancy fees	900	912
Repairs & Maintenance	154	302
Aviva Charges	493	487
Payments to Charities	19,000	19,000
	<hr/>	<hr/>
	26,130	26,783
Total resources expended	<hr/>	<hr/>
	26,130	26,783
Net income	<hr/>	<hr/>
	4,373	373

This page does not form part of the statutory financial statements