

Charity number: 1005346

Chipping Sodbury Music Society

Report and Unaudited Financial Statements

31 May 2023

CHIPPING SODBURY MUSIC SOCIETY

REPORT AND UNAUDITED FINANCIAL STATEMENTS

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CHIPPING SODBURY MUSIC SOCIETY

GENERAL INFORMATION

REGISTERED OFFICE

Commonmead House
Portway Lane
Chipping Sodbury
Bristol
BS37 6PZ

TRUSTEES

M Ludlow
M E Pendrell

ACCOUNTANTS

Frost Wiltshire LLP
Unit 2, Green Farm Business Park
Folly Road
Latteridge
Bristol
BS37 9TZ

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the Charity, and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHIPPING SODBURY MUSIC SOCIETY

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF CHIPPING SODBURY MUSIC SOCIETY

We have examined the financial statements of Chipping Sodbury Music Society for the year ended 31 May 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down under the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention

1. which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frost Wiltshire LLP

Frost Wiltshire LLP
Reporting Accountants
Unit 2, Green Farm Business Park
Folly Road
Latteridge
Bristol
BS37 9TZ

Date: *31 January 2025*

CHIPPING SODBURY MUSIC SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 May 2023

	2023	2022
	£	£
Income:		
Donations and legacies	50,284	435
Charitable activities	4,940	4,120
Investment income	22	35
Total income	<u>55,246</u>	<u>4,590</u>
Expenditure:		
Expenditure on charitable activities	(12,878)	(5,457)
Interest payable and similar costs	-	-
Total expenditure	<u>(12,878)</u>	<u>(5,457)</u>
Net movement in funds	<u>42,368</u>	<u>(867)</u>
Reconciliation of funds:		
Total funds brought forward	16,028	16,895
Total funds carried forward	<u>58,396</u>	<u>16,028</u>

CHIPPING SODBURY MUSIC SOCIETY

BALANCE SHEET
At 31 May 2023

	2023 £	2022 £
Current assets		
Cash at bank and in hand	58,369	16,028
Net assets	<u>58,369</u>	<u>16,028</u>
Funds of the organisation		
Unrestricted reserves	<u>58,369</u>	<u>16,028</u>

The financial statements of Chipping Sodbury Music Society, registered number 1005346, were approved by the trustees and signed on their behalf by:

M Ludlow

M A Ludlow

Date:

31/1/25

M E Pendrell

M E Pendrell

Date:

31/1/25

CHIPPING SODBURY MUSIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS Year ended 31 May 2023

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the period.

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. The policies have been applied consistently throughout the current and prior year.

Assessment of going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Charity considers that it has adequate resources to continue in operational existence for the foreseeable future and has adopted the going concern assumption in preparing these financial statements.

Income recognition

Income from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the amount received.

Voluntary income

Voluntary income is credited to the appropriate fund in the year in which it is received.

Gifts in kind

Donated professional services and goods are recognised as income when the society has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the society of the item is probable and that economic benefit can be measured reliably.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the Trustees is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or goods of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Resources expended are accounted for on a cash payments basis. Irrecoverable VAT is included with the expense to which it relates.

CHIPPING SODBURY MUSIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 May 2023

1. ACCOUNTING POLICIES (continued)

Taxation

The Charity is exempt from tax on income and gains to the extent that they are applied for their charitable objects.

Unrestricted Fund

The unrestricted fund is the retained annual surpluses/deficits. They are available at the discretion of the Trustees to achieve the objectives of the society.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. INFORMATION REGARDING TRUSTEES

No Trustee received remuneration during the year or any reimbursement for expenditure.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Chipping Sodbury Music Society 1005346

Receipts and payments accounts

CC16a

For the period from	Year Ended May 2022	To	Year Ended May 2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Legacy	49,404	-	-	49,404	-
Subscriptions	2,420	-	-	2,420	-
Visitors	2,300	-	-	2,300	-
Gift Aid	220	-	-	220	-
Donations	880	-	-	880	-
Programmes	204	-	-	204	-
Shawbrook Interest	22	-	-	22	-
	-	-	-	-	-
Sub total (Gross income for AR)	55,450	-	-	55,450	-
A2 Asset and investment sales, (see table).					
	6,000	-	-	6,000	-
	-	-	-	-	-
Sub total	6,000	-	-	6,000	-
Total receipts	61,450	-	-	61,450	-
A3 Payments					
Artists	11,091	-	-	11,091	-
Publicity/printing	631	-	-	631	-
Hall Rental	855	-	-	855	-
Insurance/subscriptions	144	-	-	144	-
Sumup fees	32	-	-	32	-
Miscellaneous	263	-	-	263	-
Roses	66	-	-	66	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	13,082	-	-	13,082	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	13,082	-	-	13,082	-
Net of receipts/(payments)	48,368	-	-	48,368	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	10,028	-	-	10,028	-
Cash funds this year end	58,396	-	-	58,396	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Chipping Sodbury Music Society Account	58,396	-	-
		-	-	-
		-	-	-
	Total cash funds	58,396	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **June 2022** Period start date To **May 2023** Period end date

Charity name: Chipping Sodbury Music Society

Charity registration number: 1005346

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To hold seven concerts at affordable prices each year.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Organise seven concerts of live music by the best possible musicians to suit all tastes. School age children have free admission.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Both Trustees have read the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	No contributions made
Other		Our one off increase in income for 2022/2023 was due to an unexpected legacy of £49403.68 from one of our members

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	We have promoted the enjoyment of live music of the highest standard to an appreciative audience. Usually, our income is derived from ticket and programme sales this just covers our costs.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The current account held £58395.04 of which £49403.68 was the legacy
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	No reserves held for 2022/2023
Amount of reserves held	Para 1.22	0
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The Society holds a Constitution agreed 11th June 1991.
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are volunteers from the Society Committee. Members are elected each year at the Annual General Meeting.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Chipping Sodbury Music Society
Other name the charity uses	N/A
Registered charity number	1005346
Charity's principal address	Commonmead House, Portway Lane, Old Sodbury South Glos BS37 6PZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) or to appoint trustee (if any)
1	Madeleine Ludlow	Hon Treasurer		Music Society Committee
2	Marian Pendrell	Membership Sec		Music Society Committee
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>in A Ludlow</i>	<i>M Pendrell</i>
Full name(s)	Madeleine Ludlow	Marian Pendrell
Position (eg Secretary, Chair, etc)	Hon Treasurer	MEMBERSHIP SECRETARY.
Date	2 nd July 2024	

CHIPPING SODBURY MUSIC SOCIETY

INCOME AND EXPENDITURE ACCOUNT YEAR ENDED MAY 2023

INCOME		EXPENDITURE	
Legacy	49403.68	Artists	11090.60
Subscriptions	2490.00	Publicity Printing	630.53
Visitors	2299.75	Hall Rental	855.00
Gift Aid	220.00	Insurance/Subscript	144.00
Donations	880.00	Sum up fees	32.24
Programmes	204.00	Misc	263.34
Shawbrook Int	21.63	Roses	66.00
	55449.06		13081.71
Income over expenditure			42367.35
	55449.06		55449.06

CHIPPING SODBURY MUSIC SOCIETY

BALANCE SHEET AS AT MAY 2023

Legacy	68 49403.98	
Bank Account	8991.36	58395.04
Balance brought forward		16027.69
Income over expenditure		42367.35

I certify that based on
the evidence presented that
these are the true financial records
for the year ending May 2023

Richard Ludlow
ACMA
14/8/2023

In the estate of the late Rita Muriel Rees

FORM OF RECEIPT

I, as an authorised signatory of Chipping Sodbury Music Society, acknowledge receipt of the sum of £7903.68 on behalf of Chipping Sodbury Music Society.

To date, Chipping Sodbury Music Society has received £41,500 and this final distribution of £7903.68 brings Chipping Sodbury Music Society's full entitlement to £49,403.68 and I hereby accept and approve this sum as calculated is Chipping Sodbury Music Society's full entitlement under the terms of the late Rita Muriel Rees' Will, dated 20 September 2010.

I confirm that this payment is accepted in full satisfaction of Chipping Sodbury Music Society's entitlement and Chipping Sodbury Music Society has no further claim, query or issue in relation to the Will, estate or administration.

Signed: M. A. G. J. S. S.

Print name: M. A. G. J. S. S.

On behalf of Chipping Sodbury Music Society

Date: 21.12.22