

REGISTERED COMPANY NUMBER: 02647131 (England and Wales)
REGISTERED CHARITY NUMBER: 1005302

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021
FOR
NEW DIRECTIONS (RUGBY) LIMITED**

Atkinson Finch & Co
Chartered Accountants
Central Chambers
45-47 Albert Street
Rugby
Warwickshire
CV21 2SG

NEW DIRECTIONS (RUGBY) LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 11
Statement of Financial Activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 25

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

New Directions (Rugby) Limited (New Directions) provides housing and support to vulnerable people, including adults with learning disabilities. The Charity provides residential and respite support in the Charity's own bespoke homes, support to people living in their own homes and also through day opportunities and sessional services.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are set out in the Articles of Association but have been summarised for the benefit of the Inspection Service under the Care Standards Act and the Essential Standards of Quality and Safety, as follows:

1. The provision and facilitation of housing, social housing, supported housing and specialised supported housing to vulnerable members of society;
2. The provision of residential and day care facilities for vulnerable and learning disabled people, either on a long-term basis or on a short-term basis, and to provide respite for those who are normally cared for by their families, carers or guardians;
3. The provision of transition skills training/facilities for vulnerable and learning disabled people to enable them to learn how to live in their own homes now and in the future;
4. The provision of facilities, in the interests of social welfare, for education, volunteering, employment and for the recreation of such persons and generally such facilities and services as shall be calculated to alleviate their needs.

Our Mission and Vision is:

To make a positive difference to the lives of vulnerable people, including those with learning disabilities, by promoting their rights, independence, choices, inclusion and by providing support and opportunities for them to lead fulfilling lives.

To provide a range of quality accommodation, as well as support at home and supported living support, and services to people with learning disabilities and their families/carers to promote their self-respect, individuality, dignity and to ensure they are safe and able to achieve their goals and wishes.

We Believe:

- Everyone is equal and should have the same chances and choices in life
- People with learning disabilities should be listened to and supported to make choices that are right for them
- That the views of families, friends, carers and staff are very important and should be heard
- People should be supported and encouraged to be as independent as their potential allows
- That we should always strive to improve our services and adapt them to the changing needs of the people we support whilst ensuring value for money services

We will do that:

- By putting the interests of vulnerable people, including those with learning disabilities, and their families at the heart of everything we do, listening to their wishes, hopes and aspirations of their futures.
- By adopting a person centred approach, promoting individual choice, independence and by valuing and treating everyone with dignity and respect.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

- By providing high quality accommodation and support through a range of residential, supported living, short stay/respite, home care options, day, leisure, social activities and support towards volunteering or employment opportunities.
- By ensuring our staff are well supported, trained, highly motivated, able to deliver the highest quality individually tailored support services to each person we are responsible for.
- By striving to improve services, to continually raise local awareness, promoting the positive contribution and potential of people with a learning disability within their community.
- New Directions is committed to enhance the rights, independence, choice and inclusion of people with disabilities and to provide opportunities for them to lead full and purposeful lives and to be involved in the community they live in.

Public benefit

The Charity exists to support vulnerable people, including those with learning disabilities, their families and carers; their choices and wishes are at the very heart of everything we do, through our person centred services. Our links with families, friends and carers are very important to the Charity and we aim to maintain these and offer support as far as we are able. The Charity regularly reviews the ways in which it engages with people who use the services, families, friends and carers. Current engagement methods include newsletters, emails, social media and meetings with individuals.

In setting the Charity's objectives and strategies we have given due consideration to the Charity Commission's guidance on public benefit.

The Charity currently supports over 115 people with a disability and employs over 170 people from Rugby and the surrounding areas.

We also work with local schools, colleges and businesses to improve their understanding of disability issues, facilitate opportunities for joint partnership working and more inclusion for people with disabilities, both in the community and within social networks. We work in partnership with local groups and charities to share our resources wherever we can including offering room hire within our buildings at affordable rates.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity continues to consolidate its financial reserves enabling it to invest in innovative new developments and services to meet the needs of its existing and future customers.

Poppy Place and Vicarage Road remain our residential homes, supporting a total of 13 people with disabilities. Poppy Place saw the sad loss of two residents during the year; all of whom were longstanding and much loved residents. The funerals were arranged by the manager and staff teams from Poppy Place. The life of each individual was celebrated with tears and smiles.

Milner House, the residential respite service, despite being closed due to the COVID-19 pandemic for the first quarter, has seen an increased number of guests with occupancy rates falling just short of the budget of 75%. We continue to work with our funders to increase the occupancy rate, identifying new people to support and to maximise the income of the property to ensure that we can secure the future for the service.

The day opportunities facility at The Exchange was closed for the first half of the year due to the COVID-19 pandemic. The people we support who live in our other services were supported in those services; this continues while restrictions are in place. We were able to open to support people living at home with their families or in the community at the end of September 2020. We have been operating on principles of support bubbles and have been able to support up to 10 people on any one day. Whilst only being able to offer a restricted timetable we continue to support people to develop new skills, make friends, to be included in the community and to plan for their future by unlocking their potential.

Richmond Court, Gateway Court, Kings Court, Lennon Court and Queens Court continue to offer supported housing for up to 75 people living in their own flats, enabling them to live as independently as possible. Other individuals are supported in their own homes in and around the Rugby area. Sadly, two of the people we support passed away unexpectedly during the year; neither were COVID-related deaths.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

We have received a number of donations during the year including several from the families of the people we support and our thanks go to these families.

We also received donations as a result of funerals from family members and our thanks goes to the families. These donations enabled us to acquire a visitors pod that is located in the garden of Poppy Place. This has been invaluable in enabling families and friends to stay in touch with each other during the pandemic.

We received generous donations from Sir Edward Boughton Long Lawford Charity, The Challenge and Hinckley and Rugby Building Society.

Quality Assessments and Achievements

Care Quality Commission Assessments

All our homes and services have received a "Good" rating, under the new assessment regime, with very positive inspection reports with no actions to follow up.

Disability Confident Employer

New Directions maintains its status as a Disability Confident Employer; this is the successor to "Positive about Disability".

Feedback and Involvement by the People we Support

Customer and Stakeholder Satisfaction Feedback

The views of everyone involved with the Charity are very important to us. We obtain regular feedback through user-friendly questionnaires and also through group meetings. These enable customers and stakeholders to tell us what we do well and what they would like us to change.

Person Centred Plans

Everyone we support has a Person Centred Plan, which involves placing the individual at the centre of the Plan, his or her family and friends and support staff. These Plans are reviewed annually and are a key part of our organisational philosophy. We look at what is important to the individual and how they can be supported to achieve their needs and desires.

Voices and Choices and Tenants meetings

The people we support meet on a regular basis, supported by invited staff members, in a Voices and Choices meeting. Tenants are also invited to quarterly meetings to discuss their homes and where they live. The people we support have the opportunity to make suggestions and to tell us about their ideas at these meetings. These groups continue to be involved in shaping future services and to play an active part in governance.

Employment Opportunities for the People we Support

Various of the people we support currently have part-time jobs or volunteering roles. Our day opportunities at The Exchange and our housing support team continue to source employment opportunities for the people we support. Unfortunately, due to the COVID-19 pandemic these opportunities for the people we support are greatly diminished. As we come out of the pandemic, we will continue to support people to find job opportunities.

New Directions is committed to offering employment and volunteering opportunities to people with disabilities as an equal opportunity employer.

Developing our Communications

On The Record Newsletter

We continue to produce regular editions of our newsletter called "On The Record", which is formatted in an accessible, easy to read and understandable format. This newsletter highlights the achievements and adventures of our customers and staff along with future developments.

We also send out email news updates, and information through our Facebook, Twitter, LinkedIn and Instagram social media pages and through updates on our website.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

The monthly staff newsletter and regular team meetings ensures good communication with the staff team. The "Star of the Month" award which recognizes the hard work and commitment of individual staff members continues to be well received and valued.

Developing our Staff

New Directions is committed to and invests in a comprehensive staff training and development programme for all its staff team, so they are knowledgeable, skilled, continually updated and to ensure they can offer the highest quality of services to people with learning disabilities.

The Board would like to thank all the staff and volunteers for their hard work and dedication over the last year.

Future Developments

Having successfully opened Queens Court in the middle of a pandemic, our immediate priority continues to be ensuring that the remaining voids across our supported living properties are filled and benefiting as many people as possible.

Our strategic planning was temporarily put on hold while the immediate effects of the Pandemic were managed and the longer-term impacts upon our sector more clearly understood. Whilst the sector will continue to feel the effects of the Pandemic for many months and possibly years to come, we are positive and optimistic about our future. Our strategic plan will guide our continued steady growth and development which has led to the strong organisational position currently in place.

During 2021/22 we will:

- Increase the number of people that we support within supported living accommodation
- Bring our Day Opportunities service back to previous (pre-Covid) levels of provision
- Develop our residential care offer to ensure it is fit for the long-term future
- Work in partnership with our funders, commissioners and wider partners to collaborate on initiatives

Most importantly we will continue to thank, reward and develop all of our staff across the organisation who have worked tirelessly through an incredibly difficult year

FINANCIAL REVIEW

Review of past financial year

The Charity has had another successful year and continues to build its reserves to ensure the future security for those people it supports.

2020 saw the opening of Queens Court, a development of 15 self-contained flats. Due to the pandemic, it has not been possible for people to move into all the flats and at the end of the financial year we were carrying 13 voids across all our supported living services and 2 in our residential services.

It has been a difficult year due to the COVID-19 pandemic. The respite service remained closed for just over 3 months and the day opportunities service was closed for the first 6 months of the year. We were able to provide support in the day time in our other services to those people who live there. The respite service remained sustainable during the rest of the year and returned improved occupancy rates. The day opportunities service has been running on very small numbers and is not sustainable; we do, however, have plans to return to capacity once all restrictions are lifted. Support from Warwickshire County Council has enabled us to maintain the day opportunities service.

We have received additional funding due to the pandemic in the form of various funds to support in paying staff and maintaining infection control procedures.

The growth seen in recent years means that we remain in a strong financial position despite the COVID-19 pandemic.

The budgets for the new year indicate that all services will make a positive financial contribution to the Charity. Managers are required to report directly to the Board on their service and are held to account if budgets are not maintained.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

The Board, CEO and management team acknowledge that these are very difficult economic times; the COVID-19 pandemic has changed the landscape for social care and its full impact is yet to be seen. All are committed to keeping the running costs of the Charity as low as possible, whilst maintaining high quality, responsive services. It is also acknowledged that growth is crucial to ensuring the Charity is sustainable for the future and the Trustees acknowledge the need to invest to ensure future development.

Going Concern basis

The National Living Wage has been increasing over recent years, this places a significant burden on the social care sector at a time when government cuts are placing significant pressures on Local Authority and NHS funding. Our funders have announced funding increases of 2% for the coming year. This funding increase has made it possible for us to pass on a 1% pay award to our staff which means that we can maintain our strategy of paying above National Living Wage for support worker roles. The budgets for the following two years have been based on growth of the Charity, on the assumption that wages will increase and that no further funding increases will be forthcoming; they indicate that we will remain sustainable. The Charity has achieved planned growth in the last few years and the Trustees are confident the Charity will continue to operate as a going concern for the foreseeable future.

The outcome of the Supreme Court Case, between Mencap and HMRC around the payment of arrears to staff who have undertaken sleep-in shifts at rates below National Living Wage, deemed that the National Living Wage does not apply to sleep-in duties. This is a positive outcome for the Charity as it has been a significant risk over recent years.

Our funders have continued to support us during the COVID-19 pandemic. They paid "on plan" for the respite and day opportunities services that were suspended. We are also being funded for the additional hours that we are providing to support people to comply with Government guidance during the pandemic. As anticipated in last year's report we did not suffer any short-term financial implications as a result of the pandemic. We will, however, review our strategy as we come out of this crisis as we are of the view that the future could look very different for social care providers.

Reserves policy

The trustees of New Directions believe that the Charity should hold financial reserves because:

1. It has no endowment funding and is dependent for income upon fees received from local government. Under present circumstances this may be expected to reduce significantly and/or at short notice
2. It requires protection against and the ability to continue operating despite any unforeseen events or temporary shortfalls
3. It is necessary to provide funds which can be designated to specific projects in line with our strategic objectives
4. To cover administration, fundraising and support costs without which the Charity could not function.

The trustees consider it prudent that free reserves, defined as net current assets less amounts that are designated or restricted for a specific purpose, should be sufficient to cover 3-6 months' administration, fundraising and support costs, and to provide a pool from which funds can be designated.

The trustees also consider it prudent to ensure that it retains sufficient cash to cover 3 months' cashflow.

The required level of free reserves and cash held, along with the position at the end of each quarter, is reported to the trustees at each board meeting.

The reserves policy is reviewed by the trustees every three years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is a charitable company limited by guarantee originally incorporated on 19 September 1991. A Memorandum and Articles of Association governs the Charity. It is independent from all other organisations and public bodies.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity is governed by a Board of Trustees (Directors), supported by a management team led by a Chief Executive. The management team consists of a Finance Manager, a Head of Operations, a Human Resources Manager, Registered Managers, Deputy Managers and an Office Manager. The Chief Executive is responsible for the day to day running of the Charity and is appointed as the Responsible Individual as required by the Care Standards Act and the Essential Standards of Quality and Safety. The Chief Executive, Finance Manager, Head of Operations, Human Resources Manager and Registered Managers report directly to the Board of Trustees.

Board of Trustees

The Board of Trustees presently consists of eleven members and meets a minimum of four times per annum. The maximum number of Trustees is twelve and shall be not less than five. The powers of the Board are defined in the Articles of Association dated 7th January 2014. The Board is made up of members who have a range of experience in areas such as special needs education, finance, psychology, business development, housing and local authority, legal matters and family members of the people we support, who can give an insight into living with people with learning disabilities. The board members provide complimentary skills, experience and knowledge ensuring an objective view in any management discussion.

The Board has two sub-groups being Finance and Development and Quality Assurance and Policy: both made up of Trustees and are supported by the management team. The Sub-Groups have delegated powers and agreed Terms of Reference and report to the Full Board of Trustees.

Regulation, Compliance and Funders

As a provider of supported living, respite, supported housing and residential care services the Charity is subject to regulations set out by the Care Quality Commission. The Charity is subject to planned and unplanned inspections to ensure that all regulations are complied with. The Chief Executive reports the findings of all inspection reports to the Board and any action taken or needed. In complying with the Essential Standards of Quality and Safety from the Care Quality Commission, the Trustees are of the opinion that all risks relating to the activities of the Charity have been identified and robust systems and procedures are in place to manage those risks.

The Charity works closely with Warwickshire County Council and the National Health Service. Most customers are financed by fees paid by either Warwickshire County Council or the National Health Service. The Charity has developed good working relationships with Warwickshire County Council and the NHS and has developed innovative services and accommodation in line with the needs of the people it supports and commissioning intentions. Some customers also pay out of their own personal budgets.

The Chief Executive is responsible for ensuring that all the financial controls are in place. The Finance Manager carries out the day-to-day functions and is responsible to the Chief Executive.

Major financial decisions are made by the Board of Trustees.

The Board has confirmed its compliance with the Good Governance Code of Practice as recommended by the Charity Commission. This includes internal controls, financial, governance and risk management, whistle-blowing, equality and diversity, performance appraisal, clarity of roles and measures to avoid personal benefit or conflicts of interest.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity has a risk strategy in place along with a detailed risk register ensuring that the risks are identified, assessed and managed. Significant risks to the charity are reviewed by the Trustees at every Board meeting.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02647131 (England and Wales)

Registered Charity number
1005302

Registered office
Richmond Lodge
27 Bilton Road
Rugby
CV22 7AN

Trustees
W Back (Chair)
M E Sedgley
J Sanders
P A Jenkins (Vice Chair) (resigned 20.10.2020)
D J Rayner
S S Barhey
J V Phillips
M R Orrill
P J Hughes
A L Gregory
A Canale-Parola (appointed 18.5.2021)

Chief Executive
P Tolley

Company Secretary
J Jarman FCA

Auditors
Atkinson Finch & Co
Chartered Accountants
Central Chambers
45-47 Albert Street
Rugby
Warwickshire
CV21 2SG

Bankers
Handelsbanken
Suite 1
Bloxam Court
Corporation Street
Rugby
CV21 2DU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of New Directions (Rugby) Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

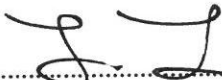
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Atkinson Finch & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17/08/2021 and signed on its behalf by:



.....
J Jarman FCA - Secretary

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEW DIRECTIONS (RUGBY) LIMITED (REGISTERED NUMBER: 02647131)**

Opinion

We have audited the financial statements of New Directions (Rugby) Limited (the 'charitable company') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEW DIRECTIONS (RUGBY) LIMITED (REGISTERED NUMBER: 02647131)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the amounts and disclosures in the financial statements such as the Companies Act 2006, the Charities Act 2011 and the Charities SORP (FRS102).

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management and inspection of regulatory and legal correspondence, if any.

We also considered the opportunities and incentives that may exist within the charitable company for fraud.

Our audit procedures to respond to the various risks included enquiries of management about their own identification and assessments of risks, including reviewing the charitable company's own risk register, sample testing on the posting of journals, reviewing accounting estimates for biases, and reading minutes of meetings of those charged with governance.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEW DIRECTIONS (RUGBY) LIMITED (REGISTERED NUMBER: 02647131)**

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements or non-compliance with regulation, even though we have properly planned and performed our audit in accordance with auditing standards. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

S. Bolton

Stuart Bolton FCA (Senior Statutory Auditor)
for and on behalf of Atkinson Finch & Co
Chartered Accountants
Central Chambers
45-47 Albert Street
Rugby
Warwickshire
CV21 2SG

Date: 31-08-21

NEW DIRECTIONS (RUGBY) LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	10,598	10,598	10,558
Charitable activities					
Residential Care	4	1,056,660	-	1,056,660	750,210
Supported Living		2,567,540	-	2,567,540	1,911,433
Respite Care		212,316	-	212,316	157,182
Community Choices Network		174,059	-	174,059	375,607
Rental Income		812,850	-	812,850	717,849
Central Activities		3,870	-	3,870	5,852
Investment income	3	365	-	365	1,446
Total		4,827,660	10,598	4,838,258	3,930,137
EXPENDITURE ON					
Charitable activities					
Residential Care	5	748,496	26,544	775,040	622,098
Supported Living		2,210,703	697	2,211,400	1,759,773
Respite Care		133,265	-	133,265	139,520
Community Choices Network		130,567	-	130,567	266,823
Rental Income		698,438	-	698,438	535,439
Central Activities		503,446	8,674	512,120	441,393
Release of covenant		-	-	-	75,430
Total		4,424,915	35,915	4,460,830	3,840,476
NET INCOME/(EXPENDITURE)		402,745	(25,317)	377,428	89,661
Transfers between funds	18	(21,410)	21,410	-	-
Net movement in funds		381,335	(3,907)	377,428	89,661
RECONCILIATION OF FUNDS					
Total funds brought forward		2,794,643	43,485	2,838,128	2,748,467
TOTAL FUNDS CARRIED FORWARD		3,175,978	39,578	3,215,556	2,838,128

The notes form part of these financial statements

NEW DIRECTIONS (RUGBY) LIMITED (REGISTERED NUMBER: 02647131)

BALANCE SHEET
31ST MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	2,832,065	14,494	2,846,559	2,850,553
CURRENT ASSETS					
Debtors	12	612,909	-	612,909	467,280
Cash at bank and in hand		912,714	25,084	937,798	706,407
		<u>1,525,623</u>	<u>25,084</u>	<u>1,550,707</u>	<u>1,173,687</u>
CREDITORS					
Amounts falling due within one year	13	(287,410)	-	(287,410)	(237,612)
NET CURRENT ASSETS		<u>1,238,213</u>	<u>25,084</u>	<u>1,263,297</u>	<u>936,075</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,070,278</u>	<u>39,578</u>	<u>4,109,856</u>	<u>3,786,628</u>
CREDITORS					
Amounts falling due after more than one year	14	(894,300)	-	(894,300)	(948,500)
NET ASSETS		<u>3,175,978</u>	<u>39,578</u>	<u>3,215,556</u>	<u>2,838,128</u>
FUNDS	18				
Unrestricted funds				3,175,978	2,794,643
Restricted funds				39,578	43,485
TOTAL FUNDS				<u>3,215,556</u>	<u>2,838,128</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/08/2021 and were signed on its behalf by:

W. W. Back
W Back (Chair) - Trustee

NEW DIRECTIONS (RUGBY) LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	341,760	269,885
Interest paid		(33,979)	(34,808)
Net cash provided by operating activities		<u>307,781</u>	<u>235,077</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(28,971)	(20,095)
Sale of tangible fixed assets		6,416	750
Interest received		365	1,446
Net cash used in investing activities		<u>(22,190)</u>	<u>(17,899)</u>
Cash flows from financing activities			
Loan repayments in year		(54,200)	(54,200)
Net cash used in financing activities		<u>(54,200)</u>	<u>(54,200)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>706,407</u>	<u>543,429</u>
Cash and cash equivalents at the end of the reporting period		<u><u>937,798</u></u>	<u><u>706,407</u></u>

The notes form part of these financial statements

NEW DIRECTIONS (RUGBY) LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	377,428	89,661
Adjustments for:		
Depreciation charges	26,549	32,851
Interest received	(365)	(1,446)
Interest paid	33,979	34,808
(Increase)/decrease in debtors	(145,629)	77,970
Increase in creditors	49,798	36,041
	<u>341,760</u>	<u>269,885</u>
Net cash provided by operations		

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	706,407	231,391	937,798
	<u>706,407</u>	<u>231,391</u>	<u>937,798</u>
Debt			
Debts falling due within 1 year	(54,200)	-	(54,200)
Debts falling due after 1 year	(948,500)	54,200	(894,300)
	<u>(1,002,700)</u>	<u>54,200</u>	<u>(948,500)</u>
Total	<u><u>(296,293)</u></u>	<u><u>285,591</u></u>	<u><u>(10,702)</u></u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants

Income from grants is recognised when the charity has entitlement to the funds. The income is matched to the associated expenditure and any element of the grant that relates to future costs is deferred and carried forward in an appropriate restricted fund.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Short leasehold	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

The trustees consider that the freehold buildings are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result the corresponding depreciation would not be material and therefore is not charged in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds that have been set aside by the charity for a specific purpose,

Restricted funds can only be used in accordance with specific restrictions imposed or which have been raised by the charity for particular purposes. Where funds have been given for the benefit of residents or customers they are allocated to a specific restricted fund. These may be transferred at a later date to another restricted fund that provides a different benefit for the same group of people provided it is in accordance with the specific restrictions on the original donation.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NEW DIRECTIONS (RUGBY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Significant estimates and key judgements

There are no significant judgements that have a material effect on the accounts nor any accounting estimates that have a high risk of causing a material adjustment in a future period.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>10,598</u>	<u>10,558</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>365</u>	<u>1,446</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Residential services	Residential Care	1,003,180	749,117
Grants	Residential Care	53,480	1,093
Home care/Supported living	Supported Living	2,488,884	1,909,377
Grants	Supported Living	78,656	2,056
Respite care	Respite Care	188,688	157,182
Grants	Respite Care	23,628	-
Day opportunities	Community Choices Network	141,290	375,607
Grants	Community Choices Network	32,769	-
Rental income	Rental Income	812,850	717,849
Grants	Central Activities	3,870	-
Miscellaneous income	Central Activities	-	5,852
		<u>4,827,295</u>	<u>3,918,133</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Job retention scheme	59,612	3,149
Workforce Development Fund	3,870	-
Infection Control Fund	116,496	-
Rapid Flow Testing Fund	5,129	-
Workforce Capacity Fund	7,296	-
	<u>192,403</u>	<u>3,149</u>

NEW DIRECTIONS (RUGBY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Residential Care	775,040
Supported Living	2,211,400
Respite Care	133,265
Community Choices Network	130,567
Rental Income	698,438
Central Activities	512,120
	<u>4,460,830</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	3,486,828	3,012,588
Rent	417,374	329,716
Rates and water	26,460	(10,370)
Insurance	22,661	18,611
Light and heat	47,108	37,302
Repairs and maintenance	98,041	73,561
Advertising and marketing	10,822	8,546
Telephone	28,173	26,542
Other office expenses	34,148	29,070
Food and household	31,123	32,825
Nursing and hygiene	11,677	9,297
Activities and materials	9,609	16,086
Residents costs	1,276	8,561
Technology costs	81,408	35,969
Motor and travelling	13,986	16,954
Visitor pod	25,313	-
Registration fees	4,017	3,673
Staff training	25,714	12,027
Staff DBS and medical	3,039	1,936
Governance costs and training	2,650	2,211
Legal and professional	3,694	17,778
HR support	9,481	9,404
Auditors remuneration	5,700	5,100
Depreciation	26,549	32,851
Interest payable and similar charges	33,979	34,808
	<u>4,460,830</u>	<u>3,765,046</u>

NEW DIRECTIONS (RUGBY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	30,738	32,211
Other operating leases	417,374	329,716
	<u><u>448,112</u></u>	<u><u>361,927</u></u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

The Trustees neither received nor waived any emoluments during the year (2020 - NIL).

During the year directors liability insurance was purchased as part of a combined business insurance package and therefore cannot be quantified.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	3,188,481	2,775,492
Social security costs	235,819	185,248
Other pension costs	62,528	51,848
	<u><u>3,486,828</u></u>	<u><u>3,012,588</u></u>

The average monthly number of employees during the year was as follows:

	2021	2020
Senior managers	3	3
Care managers	4	5
Administrative staff	7	6
Support staff	118	100
	<u><u>132</u></u>	<u><u>114</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£60,001 - £70,000	<u><u>1</u></u>	<u><u>1</u></u>

NEW DIRECTIONS (RUGBY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

9. STAFF COSTS - continued

	2021	2020
	£	£
Senior managers	184,522	171,414
Care managers	183,342	158,916
Administrative staff	182,458	169,264
Support staff	2,864,744	2,264,158
Agency and subcontract staff	71,762	248,836
	<u>3,486,828</u>	<u>3,012,588</u>

The senior managers line represents the remuneration paid to the key management personnel.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	10,558	10,558
Charitable activities			
Residential Care	750,210	-	750,210
Supported Living	1,911,433	-	1,911,433
Respite Care	157,182	-	157,182
Community Choices Network	375,607	-	375,607
Rental Income	717,849	-	717,849
Central Activities	5,852	-	5,852
Investment income	1,446	-	1,446
Total	<u>3,919,579</u>	<u>10,558</u>	<u>3,930,137</u>
EXPENDITURE ON			
Charitable activities			
Residential Care	614,999	7,099	622,098
Supported Living	1,748,980	10,793	1,759,773
Respite Care	138,652	868	139,520
Community Choices Network	264,674	2,149	266,823
Rental Income	535,439	-	535,439
Central Activities	441,393	-	441,393
Release of covenant	-	75,430	75,430
Total	<u>3,744,137</u>	<u>96,339</u>	<u>3,840,476</u>
NET INCOME/(EXPENDITURE)	<u>175,442</u>	<u>(85,781)</u>	<u>89,661</u>
Transfers between funds	<u>265,508</u>	<u>(265,508)</u>	<u>-</u>
Net movement in funds	<u>440,950</u>	<u>(351,289)</u>	<u>89,661</u>

NEW DIRECTIONS (RUGBY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	2,353,693	394,774	2,748,467
TOTAL FUNDS CARRIED FORWARD	<u>2,794,643</u>	<u>43,485</u>	<u>2,838,128</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st April 2020	2,775,012	44,025	150,802	44,775	3,014,614
Additions	-	-	13,977	14,994	28,971
Disposals	-	-	(88,902)	(17,915)	(106,817)
At 31st March 2021	<u>2,775,012</u>	<u>44,025</u>	<u>75,877</u>	<u>41,854</u>	<u>2,936,768</u>
DEPRECIATION					
At 1st April 2020	-	21,087	100,946	42,028	164,061
Charge for year	-	4,440	23,051	3,247	30,738
Eliminated on disposal	-	-	(86,675)	(17,915)	(104,590)
At 31st March 2021	<u>-</u>	<u>25,527</u>	<u>37,322</u>	<u>27,360</u>	<u>90,209</u>
NET BOOK VALUE					
At 31st March 2021	<u>2,775,012</u>	<u>18,498</u>	<u>38,555</u>	<u>14,494</u>	<u>2,846,559</u>
At 31st March 2020	<u>2,775,012</u>	<u>22,938</u>	<u>49,856</u>	<u>2,747</u>	<u>2,850,553</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	509,229	372,811
Other debtors	25,089	28,578
Prepayments and accrued income	78,591	65,891
	<u>612,909</u>	<u>467,280</u>

NEW DIRECTIONS (RUGBY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 15)	54,200	54,200
Trade creditors	21,280	29,032
Social security and other taxes	60,227	47,031
Other creditors	2,477	8,059
Pension contributions	11,652	10,178
Accrued expenses	137,574	89,112
	<u>287,410</u>	<u>237,612</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 15)	894,300	948,500
	<u>894,300</u>	<u>948,500</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	54,200	54,200
Amounts falling between one and two years:		
Bank loans - 1-2 years	54,200	54,200
Amounts falling due between two and five years:		
Bank loans - 2-5 years	162,600	162,600
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	677,500	731,700

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	448,485	334,450
Between one and five years	1,383,833	1,018,115
In more than five years	798,625	536,410
	<u>2,630,943</u>	<u>1,888,975</u>

NEW DIRECTIONS (RUGBY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

17. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>948,500</u>	<u>1,002,700</u>

The bank loans are secured on Richmond Lodge, 27 Bilton Road, Rugby CV22 7AN and Poppy Place, 1-3 Alfred Street, Rugby CV21 2EL, together with a fixed and floating charge over all the charity's other assets.

18. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	2,529,135	260,184	(21,410)	2,767,909
Development and Maintenance Fund	265,508	-	-	265,508
COVID recovery fund	-	142,561	-	142,561
	<u>2,794,643</u>	<u>402,745</u>	<u>(21,410)</u>	<u>3,175,978</u>
Restricted funds				
Transport Fund	5,632	(6,760)	6,416	5,288
Residential Gardening Fund	11,341	(538)	(10,803)	-
Day Opportunities Fund	5,033	209	-	5,242
Respite Fund	845	130	-	975
Communal Assets Fund	5,335	(547)	-	4,788
Hardship Benevolent Fund	12,972	1,427	(4,234)	10,165
Poppy Place Fund	2,327	(17,364)	15,037	-
Vehicle fund	-	(1,874)	14,994	13,120
	<u>43,485</u>	<u>(25,317)</u>	<u>21,410</u>	<u>39,578</u>
TOTAL FUNDS	<u>2,838,128</u>	<u>377,428</u>	<u>-</u>	<u>3,215,556</u>

NEW DIRECTIONS (RUGBY) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,685,099	(4,424,915)	260,184
COVID recovery fund	142,561	-	142,561
	<u>4,827,660</u>	<u>(4,424,915)</u>	<u>402,745</u>
Restricted funds			
Transport Fund	40	(6,800)	(6,760)
Residential Gardening Fund	-	(538)	(538)
Day Opportunities Fund	209	-	209
Respite Fund	130	-	130
Communal Assets Fund	100	(647)	(547)
Hardship Benevolent Fund	1,477	(50)	1,427
Poppy Place Fund	8,642	(26,006)	(17,364)
Vehicle fund	-	(1,874)	(1,874)
	<u>10,598</u>	<u>(35,915)</u>	<u>(25,317)</u>
TOTAL FUNDS	<u><u>4,838,258</u></u>	<u><u>(4,460,830)</u></u>	<u><u>377,428</u></u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	2,353,693	175,442	-	2,529,135
Development and Maintenance Fund	-	-	265,508	265,508
	<u>2,353,693</u>	<u>175,442</u>	<u>265,508</u>	<u>2,794,643</u>
Restricted funds				
Residential Building Covenant	340,938	(75,430)	(265,508)	-
Transport Fund	11,171	(5,539)	-	5,632
Residential Gardening Fund	11,757	(416)	-	11,341
Day Opportunities Fund	5,269	(236)	-	5,033
Respite Fund	552	293	-	845
Communal Assets Fund	4,346	989	-	5,335
Hardship Benevolent Fund	20,741	(7,769)	-	12,972
Poppy Place Fund	-	2,327	-	2,327
	<u>394,774</u>	<u>(85,781)</u>	<u>(265,508)</u>	<u>43,485</u>
TOTAL FUNDS	<u><u>2,748,467</u></u>	<u><u>89,661</u></u>	<u><u>-</u></u>	<u><u>2,838,128</u></u>

NEW DIRECTIONS (RUGBY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,919,579	(3,744,137)	175,442
Restricted funds			
Residential Building Covenant	-	(75,430)	(75,430)
Transport Fund	1,010	(6,549)	(5,539)
Residential Gardening Fund	-	(416)	(416)
Day Opportunities Fund	1,913	(2,149)	(236)
Respite Fund	1,161	(868)	293
Communal Assets Fund	2,867	(1,878)	989
Hardship Benevolent Fund	730	(8,499)	(7,769)
Poppy Place Fund	2,877	(550)	2,327
	<u>10,558</u>	<u>(96,339)</u>	<u>(85,781)</u>
TOTAL FUNDS	<u>3,930,137</u>	<u>(3,840,476)</u>	<u>89,661</u>

19. RELATED PARTY DISCLOSURES

An amount of £1,001 (2020 - £3,127) was paid to Leader Systems LLP, a limited liability partnership of which P A Jenkins is a 60% partner, for the provision of alarm maintenance services.

20. COMPANY STATUS

The Charity is a company limited by guarantee. All members guarantee an amount not to exceed £10 payable in the event of the company being wound up with a deficiency of assets. At 31st March 2021 there were 47 members (2020 - 47 members).