

The Ron Pickering Memorial Fund
Annual Report and Financial Statements
For The Year Ended 31 July 2025

Charity Registered Number: 1005166

The Ron Pickering Memorial Fund
Report and Financial Statements for the year ended 31 July 2025

Contents

Page	
1	Reference and Administrative Information
2	Trustees' Report
6	Report of the Independent Examiner
7	Statement of Financial Activities
8	Statement of Financial Position
10	Notes to the Financial Statements

The Ron Pickering Memorial Fund

Report and Financial Statements for the year ended 31 July 2025

Reference and Administrative Information

Trustees: Ms K Pickering (Chair & Treasurer)
Mr I Hodge
Mr A Caan
Mrs J Summers
Ms G Sayers

Fund Administrator: Ms K Pickering

Registered Address: 19 Walsingham Road
Enfield
Middlesex
EN2 6EX

Registered Charity Number: 1005166

Bankers: Barclays Bank plc
Welwyn Garden City
Hertfordshire

Independent Examiner: Alison Nayler BSc, F.C.A.
Azets Audit Services
5 Yeomans Court
Ware Road
Hertford
Hertfordshire
SG13 7HJ

The Ron Pickering Memorial Fund

Report and Financial Statements for the 12-month period ended 31st July 2025 Trustee's Report

The trustees present their Report for the 12-month period ended 31st July 2025.

The trustees during the year are named at the beginning of these financial statements.

The charity was established by Trust Deed dated 24th October 1991 and is registered with the Charity Commission, Number 1005166. The address of the charity is given at the beginning of these financial statements.

Objects and Activities

The charity was founded in memory of Ron Pickering OBE, a teacher, athletics coach and television commentator. Above all, he stood for the ethics of sport, the aspirations of the young and for the belief that sport could enhance lives in more ways than just physically.

The main purpose of his Memorial Fund is to give financial support to talented young athletes between the ages of 15 and 23, with grants to athletes over 23 being made in exceptional circumstances.

The grants are designed to make a difference and range in value depending on the athlete's age, ability and personal circumstance but have always had an impact on the athlete's ability to develop and helping recipients make the difficult transition from junior to senior level through support for equipment, specialist coaching or travel and importantly help build the athlete's confidence and self-esteem through recognition.

It is hoped that with this encouragement, the youngsters will continue taking part in sport, reaching their potential, and learning from the ethic of fair play.

The charity has also, in the past, assisted coaches, athletic clubs and the Schools Athletics Associations and has supported the development of Sportshall Athletics around the UK in order to introduce more young children to the fun of athletics.

Structure and management

The trustees' main duty is to ensure the fund fulfils its role, raises money to achieve its goals and establishes criteria to select the young athletes and their coaches as recipients of the financial aid. All trustee positions are voluntary.

The charity currently has a Working Committee which manages the day-to-day affairs of the charity and an Awards Committee which meets to allocate the charity's funds within present guidelines. Both committees operate within the overarching supervision of the Board of Trustees.

The Board of Trustees meets annually to oversee the policies, plans and finances of the charity.

Public benefit statement

When planning the Funds activities for the year, the trustees have considered the Charity Commission's guidance on public benefit.

The RPF grants cover the whole of the UK and are decided on the basis of talent, performance and need in the hope that young athletes will remain in the sport and reach their potential. They should ideally be in some form of education and the grants are used to cover the cost of travel to training, provision of equipment (e.g. javelins, vaulting poles), and physiotherapy or contribute towards warm weather training during the winter months. Not only is the money useful to them but there is also a psychological effect knowing that their talents are being recognised. Hardship is taken into account with disadvantaged youngsters.

Several of the early recipients of RPF grants are now coaches and mentors to a new generation of young athletes. A few of our gold medallists have made careers in the media and help encourage and motivate others to follow in their footsteps; others hold responsible posts in sport related organisations and businesses.

Taking part in sport is character building. It teaches the young the difference between aggression and assertion and to abide by the rules of the game. RPF helps athletes to achieve and creates models for others to follow.

The benefits of a healthy lifestyle extend not only to the athletes and coaches supported by the grants made, but also to the fun runners who make up our team in the Tata Consultancy London Marathon and other events each year and have raised most of the money that has been given out in grants.

This year marks a change for the Fund as we begin a new chapter working in conjunction with the Lloyd Cowan Bursary, a Charity with similar aims as RPFM, we hope to work together to ensure that our funds reach a wider range of athletes and coaches to further help the sport.

Fundraising

The London Marathon, and our guaranteed places in that, continues to be the major source of income to the fund through our wonderful team of marathon runners raising sponsorship from friends and family in order to donate to the Ron Pickering Memorial Fund. It is the donations from this annual event that covers all of the grants to young athletes each year. These athletes are referred to as "Ronners" as they are Running for Ron.

This year, the first year of our collaboration with Lloyd Cowan Bursary, we were able to field 10 runners in the London Marathon this year on 27th April 2025. The remainder of our places were shared with Lloyd Cowan Bursary.

The highest fundraising total from a single runner was £2589 - well above the £1500 target. In previous years we are pleased to average out at £1500 fundraising per runner (the amount we ask them to target) so this year was a top fundraising achievement.

RPFM make efforts each year to encourage and support Ronners to maximise their fundraising efforts. All participants are advised to personalise their fundraising pages, share training and event stories and photos along their journey and further push once the marathon is complete by sharing photos of their finisher's medals and experiences of the day.

The Fund also shares quotes and photos from 'top' British athletes who were at some stage of their development supported by RPFM, to further promote the good work of the fund and hopefully encourage more donations.

Fundraising Totals for 2025 (to 31st July 2025)

This year the fund raising was as follows:

£17,748.48 – from the London Marathon (April 2025)

£3,188.98 – From Gift Aid

£4,479.84 – From other donations during the year.

Total: £25,417.30

The Annual RPFM Grants

This year we received over 450 applications during October and November of 2025. After much deliberation, the RPFM was able to award a total amount of £39,200.00 in grants to 218 talented young British athletes. This year 49% of grants went to female athletes and 51% to male. Again, there was a good spread across the age groups, 36% of grants went to Under 18's, 26% to Under 20's, 29% to Under 23's and 9% to 23+ athletes.

Distribution among events groups was:

Sprints:	25%
Hurdles:	14%
Endurance	25%
Jumps:	14%
Throws:	16%
Multi-Events:	6%

This distribution across events is broadly similar to last year.

The Jean Pickering Olympic Scholarships (JPOS)

Originally established in the lead up to the 2012 Olympic Games, initially in partnership with the Great 12 Livery Companies Olympic Fund, the idea behind the Jean Pickering Olympic Scholarship scheme was to give longer term financial support and advice to a select group of young athletes, and their coach when needed.

Unfortunately, due to the financial insecurities caused by Covid, and the lack of opportunities to raise extra funds outside of our London Marathon Fundraising, the RPMF took the decision that we could not commit to an outlay required to secure funding until the 2024 Olympic Games, so we are not in a position to award the Jean Pickering Scholarships from 2022-2024. This position continues to be the case moving forward in 2025.

The Jean Pickering Young Athlete of the Year awards.

We continue to look to make these awards, and Jo Jennings-Summer and I were very pleased to be able to attend the event in Leicester and make the awards to Phoebe Gill (Under 18) and Innes Fitzgerald (Under 20). We also made an award to an Under 23 athlete but due to a bereavement that athlete declined to accept.

The Shaun Pickering Memorial Throws Competition June 2025.

The second Memorial Throws competition took place at the start of June 2025, in the Paula Radcliffe Stadium at Loughborough University where Shaun once worked for UKA. The format of the meeting was for Under 23 Athletes to compete in Shot, Hammer, Discus and Javelin. It was organised by England Athletics under the amazing stewardship of Nick Ridgeon and this year had a memorial wall for Geoff Capes, also a Shot Putter and a long standing British record holder, he had sadly passed away prior to the competition. His grandson Laclan, another very talented shot putter, competed at the games for the second year.

The best performance of the day for the male and female athletes were awarded with £500.00 from the Fund plus other prizes such as warm weather training.

Achievements and performance

Under 23 European Championships Bergen, Norway.

Perhaps the biggest headline among the names of the RPMF supported team was Success Eduan. Success won the women's 200m gold in a time of 22.74 s, narrowly holding off Henriette Jæger of Norway. This is her first U23 international title. Emily Newnham competed in the 400m hurdles and performed strongly in the early rounds manifesting what was ultimately an incredible 54.08s in the final to become European champion. This run - which dominated the field by 1.28s, also put her 4th on the British All-Time list. Yemi Mary John also won silver in the 400m final in a time of 50.50s, a new PB that puts her only behind Amber Anning on the 2025 rankings. Holding that form, she ran the anchor leg in the women's 4x400 m relay, helping the team win gold in a championship record 3:26.52s. Also part of this team were RPMF athletes Emily Newnham and Poppy Malik. Poppy Malik ran 52.03 to finish a very fine 5 in the final. Poppy, who has had a breakthrough year in 2025, was also selected for a series of senior internationals including World Champs in Tokyo. This is will be great experience for her to build on into next year, where she is looking at Commonwealth Games selections too.

Abi Pawlett, pulled out her very best to finish second in the heptathlon behind Finland's Saga Vanninen. her score of 6320pts lands her 5 on the British All-Time list, behind some of the icons that are Jessica Ennis Hill and KJT. Abi and her family are big supporters of RPMF.

Will Barnicoat ended his junior track career with a stunning bronze in the 5000m. Abbie Ives, who continued GB's 800m inaugural medal streak by securing bronze in the final.

Under 23 European Championships Tempere, Finland.

The RPMF supported athletes performed really well in this competition. In the women's 400m, Charlotte Henrichs was consistently the fastest throughout rounds leading to the final. She capped off her campaign by winning the final too in a lifetime best of 51.68s, improving on the 51.95s she set earlier this year in London.

High Jumper Otis Poole, who surprised himself more than anyone during his indoor season, proved that his 2.20m indoor PB wasn't just a fluke. In Tempere, he started the Sunday by clearing 2.19m for silver finishing behind France's Elijah Pasquier. This was a 7cm outdoor PB for Otis.

Another second double medal haul was taken home by sprinter Lucy Tallon who had the time of her life, setting a personal best in the 200m semi-final before going on to win silver in the final. She then anchored the women's 4x100 m relay team to another silver medal. Another great performance was Arabella Wilson in the 400m hurdles, finishing fifth in the final and breaking her personal best with a time of 57.54s which put her 4th on the British rankings this year.

Over in the in-field, Jabez Berry produced a strong performance in the hammer throw, finishing fourth in the final – just shy of his personal best throw.

Jean Pickering Athletes of the Year

Innes Fitzgerald, who was awarded the Jean Pickering Under 20 Athlete of the Year for 2024, became European U20 5000m Record Holder. After a dominating cross-country season, Innes began the 2025 season by, naturally, breaking records. Firstly, ran 8:40.05 for 3,000m at the Czech Indoor Gala to break Zola Budd's European U20 record. Outdoors, she continued her supremacy with 8:32.90 for 3,000m in Stockholm, before clocking 14:39.56 at the London Athletics Meet to break the European U20 5,000m record. Her biggest achievement came at the European U20 Championships in Tampere, where she doubled up over the 3k and 5k. In true Innes style, she stormed to 5,000m gold in 15:09.04 before returning to take 3,000m gold in 8:46.39, breaking a 32-year-old championship record. She also captained the GB & NI U20 team at the event, which allowed her to share her intellect and wisdom with other GB athletes. Innes made sure she finished the year with one last hurrah to 2025; the World Championships in Tokyo.

Sadly, Phoebe Gill was injured throughout this season but probably had enough to occupy her with her A levels and we wish her well and a return to competition in 2026.

World Championships Tokyo 2025

Again, previous and current RPMF supported athletes performed really well, Amy Hunt (a previous Jean Pickering Athlete of the Year) ran to an amazing silver in the 200m, Jake Wightman also took silver in the 1500m, Keely Hodgkinson, again an Athlete of the Year winner and previous Olympic Gold medallist, came in to take bronze in the 800m, just pipped for silver by Georgia Hunter-Bell.

In the women's heptathlon we had three RPMF supported athletes in Katarina Johnson-Thompson, Jade O'Dowda and Abigail Pawlett. Katarina took bronze, Jade was an impressive 8th and Abigail took a high jump PB before, sadly, having to retire with concussion after a tough fall in the hurdles, the first event, which made her high jump achievement even more impressive.

Financial review

The attached financial statements show the current state of the finances which the trustees consider to be sound. They have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed.

In the opinion of the trustees these financial statements are prepared in accordance with the Statement of Recommended Practice on Accounting by Charities.

The charity's bankers are Barclays Bank, Welwyn Garden City.

The charity currently holds reserves of £ 106,425.00 These are available for distribution in future years to young athletes who meet the criteria of the fund and are held in order to ensure the future of the fund.

Risk assessment

The trustees are confident that they have identified the risks which may affect the charity and that they have taken steps to mitigate those risks should they occur.

On behalf of the Trustees
Ms Kim Pickering (Treasurer)

Date: 6th January 2026

The Ron Pickering Memorial Fund

Report and Financial Statements for the year ended 31 July 2025

Independent Examiner's Report To The Trustees of The Ron Pickering Memorial Fund

I report to the Trustees on my examination of the financial statements of the charity for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners' statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alison Nayler BSc, F.C.A

Azets Audit Services
5 Yeomans Court
Ware Road
Hertford
Hertfordshire
SG13 7HJ
United Kingdom

Date: 21 January 2026

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

STATEMENT OF FINANCIAL ACTIVITIES

	<u>Notes</u>	<u>Unrestricted</u> <u>funds</u> <u>2025</u> £	<u>Unrestricted</u> <u>funds</u> <u>2024</u> £
Incoming resources			
Incoming resources from generated funds			
Voluntary income:			
Donations	2	25,417	52,184
		<u>25,417</u>	<u>52,184</u>
Investment income	3	3,040	2,508
Total incoming resources		<u>28,457</u>	<u>54,692</u>
Resources expended			
Costs of generating voluntary income	4	703	1,720
Charitable activities	5	46,203	46,942
Support costs	6	<u>2,536</u>	<u>2,352</u>
Total resources expended		49,442	51,014
Net income/(expenditure) for the year		(20,985)	3,678
Fund balances brought forward		<u>127,655</u>	<u>123,977</u>
Fund balances carried forward		<u>106,670</u>	<u>127,655</u>

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

STATEMENT OF FINANCIAL POSITION

	<u>Notes</u>	£	<u>2025</u> £	£	<u>2024</u> £
Fixed assets					
Tangible assets	10		245		449
Current assets					
Deposit accounts			-		-
Current accounts			49,795		73,297
Short term deposits - 95 day period			59,334		56,872
Debtors	11		371		371
			109,500		130,540
Current liabilities					
Accruals and deferred income	12		3,075		3,334
Net current assets			106,425		127,206
Total assets less current liabilities			106,670		127,655
Represented by					
			-		-
Fund balances					
Restricted funds	15		-		-
Unrestricted funds	15		106,670		127,655
			106,670		127,655

Ms K Pickering (Chair & Treasurer)

For and on behalf of the Trustees
Date: 06 January 2026

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

NOTES TO THE FINANCIAL STATEMENTS

1. Principal accounting policies

a) Basis of accounting and preparation

The financial statements for The Ron Pickering Memorial Fund ('the charity') have been prepared in accordance with The Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (issued in October 2019) ('Charities SORP (FRS 102)'), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the Charities Act 2011.

Under the Charities SORP (FRS 102), the Charity meets the definition of a public benefit entity.

The financial statements are prepared in sterling (£), which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The address of the principal office is given on the information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 3.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted for small entities by FRS 102:

- the requirements of Section 7 Statement of Cash Flows.

b) Going concern

At the time of approving the financial statements, the Trustees' have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is possible that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Interest income is recognised using the effective interest method.

d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred, and includes any VAT which cannot be recovered by the charity.

- i) Expenditure on Charitable activities comprises those costs incurred on projects undertaken in pursuance of the charitable aims of the company.
- ii) Fund raising incorporates the salaries, direct expenditure and overhead costs of the staff who undertake fundraising work.
- iii) Governance costs are those costs incurred in the management of the charity's assets, organisation and compliance functions.
- iv) Support costs are those costs incurred by the company in support of its main charitable activities and projects. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.
- v) The value of the services provided by volunteers has not been included in these accounts.

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

NOTES TO THE FINANCIAL STATEMENTS

2. Donation income		Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations - Direct		3,593	6,151
Donations - Gift Aid		3,189	6,662
Donations - Just Giving		887	2,610
Donations - Enthuse		17,748	36,761
		<u>25,417</u>	<u>52,184</u>
3. Investment income		Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable		3,040	2,508
		<u>3,040</u>	<u>2,508</u>
4. Costs of generating voluntary income		Unrestricted funds 2025 £	Unrestricted funds 2024 £
Marathon expenses		703	1,720
		<u>703</u>	<u>1,720</u>
5. Charitable activities	<u>Notes</u>	2025 £	2024 £
Grants payable	8	41,800	40,800
Printing, postage and stationery		221	69
Advertising		3,900	5,897
Miscellaneous expenditure		3	6
Depreciation		204	170
Motor expenses		75	-
		<u>46,203</u>	<u>46,942</u>
Analysis by fund			
Unrestricted funds		46,203	46,942
Restricted funds		-	-
		<u>46,203</u>	<u>46,942</u>
6. Support costs	<u>Notes</u>	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Insurance		404	379
Governance costs	7	2,132	1,973
		<u>2,536</u>	<u>2,352</u>

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

NOTES TO THE FINANCIAL STATEMENTS

7. Governance costs	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Independent examination fees	1,000	1,000
Accountancy services	1,085	938
Legal and professional fees	47	35
	2,132	1,973

8. Grants payable	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants awarded - RPMF	41,800	40,800
	41,800	40,800

9. Trustees

The Trustees, or any persons connected with them, did not receive any remuneration or receive any other benefits from employment with the Charity in the year (2024: £Nil). Expenses paid to the trustees totalled £586 (2024: £1,231). These expenses were reimbursements for marathon costs of £384 (2024: £543) and printing, postage and stationery costs of £127 (2024: £688) for 2 Trustees, the purchase of computer equipment of £Nil (2024: £619) for 1 Trustee, and motor expenses of £74 (2024: £Nil) for 2 Trustees.

10. Tangible fixed assets

Cost	Computer equipment £	Total £
As at 1 August 2024	619	619
Additions	-	-
As at 31 July 2025	619	619
Depreciation		
As at 1 August 2024	170	170
Depreciation charged in the year	204	204
As at 31 July 2025	374	374
Carrying amount		
As at 31 July 2025	245	245
As at 1 August 2024	449	449

11. Debtors	2025 £	2024 £
Prepayments	371	371
Other debtors	-	-
	371	371

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

NOTES TO THE FINANCIAL STATEMENTS

12. Accruals and deferred income	2025	2024
	£	£
Accruals	3,075	3,334
Deferred Income	-	-
	3,075	3,334

13. Related party transactions

There were no related party transactions during the current or prior year.

14. Unrestricted funds

Analysis of movements in unrestricted funds for the current year:

Fund Name	Balance at 1 August 2024	Income	Expenditure	Transfer	Gains and losses	Funds at 31 July 2025
	£	£	£	£	£	£
The Ron Pickering Memorial Fund	123,315	28,457	(49,442)	-	-	102,330
Jean Pickering Olympic Scholarships	4,340	-	-	-	-	4,340
Total	127,655	28,457	(49,442)	-	-	106,670

Analysis of movements in unrestricted funds for the prior year:

Fund Name	Balance at 1 August 2023	Income	Expenditure	Transfer	Gains and losses	Funds at 31 July 2024
	£	£	£	£	£	£
The Ron Pickering Memorial Fund	119,637	54,692	(51,014)	-	-	123,315
Jean Pickering Olympic Scholarships	4,340	-	-	-	-	4,340
Total	123,977	54,692	(51,014)	-	-	127,655

15. Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
Tangible assets	245	-	245	449	-	449
Net current assets	106,425	-	106,425	127,206	-	127,206
Total	106,670	-	106,670	127,655	-	127,655