

Charity Registration Number : 1005148

Pennywell Neighbourhood Centre

Unaudited Financial Statements

For the year ended 31 March 2023

Pennywell Neighbourhood Centre

Index

Year Ended 31 March 2023

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Pennywell Neighbourhood Centre

Officers and Professional Advisers

Registered Office and Operational Address

Pennywell Neighbourhood Centre
Pennywell Shopping Centre
Portsmouth Road
Sunderland
Tyne and Wear
SR4 9AS

Custodian Trustees

Denise Haley

Chief Executive

Gary Brooks

Management Committee Members

Julie Hanly
Denise Haley
Beverley Bulmer
Sue Foster
Peter Lovegrove
Esdaile Boyling
Leanne Moore
Kevin Doran
David Thompson (appointed 21st November 2022)

Independent Examiner

A. M. Henshaw FCCA,

Torgersens
Avalon House
St Catherine's Court
Sunderland
SR5 3XJ

Bankers

Co-operative Bank plc
5/6 Fawcett Street
Sunderland
Tyne and Wear
SR1 1RF

Pennywell Neighbourhood Centre

Trustees' Report

Year Ended 31 March 2023

The trustees present their report together with the financial statements for the year ended 31 March 2023.

Reference and Administrative Information

Charity Name:-	Pennywell Neighbourhood Centre
Charity Registration Number:-	1005148
Registered Office and Operational Address	Pennywell Neighbourhood Centre Pennywell Shopping Centre Portsmouth Road Sunderland Tyne and Wear SR4 9AS

Custodian Trustees

Denise Haley
Jane Caldwell

Management Committee Members

Julie Hanly
Denise Haley
Jan Caldwell (resigned 11th July 2022)
Beverley Bulmer
Sue Foster
Peter Lovegrove
Esdaile Boyling
Leanne Moore
Kevin Doran
David Thompson (appointed 21st November 2022)

Structure, Governance and Management

The organisation has existed since 1989, and its objects and regulations are regulated by a trust deed under which the Charity is constituted as an unincorporated association. It has been registered as a charity (No. 1005148) since October 1991. The constitution states that its objects are:

“In the interests of social welfare to provide for the benefit of the inhabitants of the Pennywell estate and neighbouring environs in Sunderland in the county of Tyne and Wear [hereinafter called “the area of benefit”] a neighbourhood centre and to promote therein and in the area of benefit, facilities and activities so as to relieve poverty, advance education and improve the conditions of life for the said inhabitants.”

Recruitment and Appointment of the Management Committee

The management committee members are also the trustees of the Charity. All members, save co-optees, are elected at the AGM. One of the key strengths of the organisation is that it is firmly rooted in the community and is led by local people. The make-up of the Committee reflects this, with a majority of eight places being allocated to local residents with full membership of the Association. Usually, a number of these members seek to maintain their involvement for more than one year which gives continuity and stability to the Committee. New members are recruited by advertising around the area and by promoting the opportunity amongst Centre users. A further two places are open to nominated representatives of locally based organisations with which the Centre has strong working links, and a final two places are for associate members who are nominated staff representatives from PNC.

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Trustees' Report

Year Ended 31 March 2023

Trustee Induction and Training

Most of the Committee members are familiar with the practical work of the Centre as they either are existing or past users of Centre services or have links to partner organisations. In addition to this, trustees receive induction training focusing on the constitution, the role of the Committee and its officers, and the need for DBS clearances. A rolling programme of policy and procedure review ensures that the trustees have an opportunity to familiarise themselves in detail with the running of the organisation and statutory responsibilities. Trustees are also encouraged to take part in training opportunities that are available at the Centre and within the wider voluntary sector network.

Risk Management

The Management Committee has identified the major risks to which the Charity is exposed and has ensured that there are a range of systems and procedures in place to address them. These are subject to regular review, and include:

- significant external risks to funding, which have been addressed through a business plan and regular budget review
- internal control risks which are minimised through financial and operational procedures
- policies and procedures to ensure compliance with health and safety requirements and standards
- protection of children and vulnerable adults addressed by obtaining enhanced CRB clearances for trustees, staff, and volunteers, working to Ofsted standards, having relevant protection and recruitment policies and procedures, and providing a programme of staff training.

The Centre receives support and insurance relating to personnel and employment matters as well as health and safety from Black Mountain (formerly known as The Compliance Group). This has proved invaluable in dealing with a number of issues.

Organisational Structure

The Charity has a Management Committee comprised of up to twelve members as described earlier. It also has the capacity to appoint up to four co-optees, and these would normally be individuals who can bring specific areas of expertise or who are representatives of organisations with whom the Centre wishes to strengthen its links.

The day to day running of the Centre is delegated to a paid staff team which is headed up by the Chief Executive. All staff work within teams that are lead by line managers. Staff receive monthly supervision, and attend regular staff and team meetings. Most staff attend bespoke training that supports professional development.

Related Parties

The Charity has close links with Together for Children Sunderland and the Iris Learning Trust to ensure that opportunities for professional development and guidance on standards are accessed.

Public Benefit Statement

The trustees have had regard to the Charity's Commission guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit; and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Mission Statement

"To improve the lives of our community through health and well-being services."

The need we address and why this is important

In Pennywell, widespread and chronic poverty has led to a significantly higher than average occurrence of the following 4 challenges:

1. Poor physical health
2. Poor mental health
3. Isolation and loneliness
4. Improving the ability to live independent

Pennywell Neighbourhood Centre

Trustees' Report

Year Ended 31 March 2023

All of the above are related and represent multiple issues for many people. Poverty lies at the root of unhealthy lifestyle choices, (for example, lack of exercise, smoking and drinking too much, living on junk food, etc). These factors lead in turn to emergent physical and mental health issues such as poor general fitness, alcohol dependency and depression. The result of these challenges can include increased withdrawal from engagement in the community, growing social isolation and loneliness. Left unaddressed, this situation will often trigger a downwards spiral of increased substance use, reinforced social isolation and chronic illness. Many in our community have lived this way for decades – ultimately resulting for a high proportion in life changing illness (cardio vascular issues, long term depression, higher levels of life threatening issues such as heart disease, cancer, etc). In short, many of Pennywell's residents are locked into a self-reinforcing cycle of economic deprivation, physical ill-health, declining mental health, increasing social isolation and reduced personal resilience.

COVID-19 and now the cost of living crisis has amplified and exacerbated all of the above problems. For example, amongst our clients who already had financial difficulty there has been a return to previous unhealthy behaviours, as they do not have the income to continue with some of their positive health choices.

EVIDENCE RE: THE NEEDS WE DESCRIBE:

A) In 2020, we commissioned Dr. Mark Wetherell from Northumbria University to undertake a needs analysis amongst local people. Assessing the health, wellbeing and functioning of a sample of 41 individuals, Dr. Wetherell found that:

1) Older people in Pennywell were more likely than the wider older population to struggle with daily living tasks and were more dependent on others as a result. Dr. Wetherell concluded that, in Pennywell, "in the main, levels of function are low and dependency levels are high".

2) Pennywell residents reported almost twice the level of chronic stress than did the population at large.

3) Across a wide age range, Pennywell residents report role limitations caused by physical or emotional factors that are significantly worse than average. The evaluated group also scored very poorly (when compared against the general population) in terms of general health, physical functioning, emotional wellbeing and social functioning.

B) In a consultation with 21 project users in July 2021, 100% stated that they believed that attending our Community Education Sessions in the future would help to lower their stress; 96% stated that the courses would help them with their anxiety; the same percentage confirmed that their confidence would be helped. 60% stated that they valued the social opportunities afforded by our activities.

Activities

Our purpose is to support the most vulnerable in our community to break the cycle described above, help them to adopt healthier life habits and so improve their mental, physical and emotional health in the long term. Given the need to target resources, we design our programmes to supporting specific groups of vulnerable people, for example older people, often living alone or otherwise socially isolated, people with learning disabilities, families living in poverty and young people.

Currently we provide:

1) **HEALTH AND SELF CARE EDUCATION** (including things like Next Steps in Cookery and Seasonal Cooking [supporting kitchen confidence, cooking skills and nutritional knowledge]; Sit and Be Fit and 'Yoga' [focusing on physical fitness, flexibility and improved mental health through mindfulness]; Down Memory Lane [focusing on social interaction]).

2) **A GARDENING CLUB**; This gives users a sense of challenge, purpose and achievement. It provides physical activity, fresh air and comradeship. The activities are inherently mindful, absorbing and calming - and they keep people moving.

Pennywell Neighbourhood Centre

Trustees' Report

Year Ended 31 March 2023

3) An ARTS PROJECT (including Textiles, Card Crafts, [helping to maintain manual dexterity] and Singing [this addresses social isolation, addresses loneliness and has been proven to improve both mental and physical health]).

4) Peer Mentor volunteers help to design and deliver the programme. This gives them opportunities to meet their neighbours, increase their social interaction and build new relationships. This leads to reduced feelings of loneliness and isolation and improved emotional and mental well-being for the Peer Mentors – and contributes to improved nutrition, fitness and emotional health for the wider group.

5) Partnership activities with other local charities, such as Pennywell Community Centre and North East Dementia Care – joint events and activities (e.g. Christmas celebration, school holiday activities).

6) BREAKOUT PROGRAMME: Our programme of activities and visits for children aged up to eleven and their parents during the school holidays is aimed at building a sense of community identity and improving the quality of life of hard pressed families.

7) THE BREAD AND BUTTER THING a food surplus distribution charity that offers a weekly shop for just £8.50. Funded by Gentoo, Pennywell Neighbourhood Centre was the first hub to open in Sunderland on 9th November 2022. It provides local residents with the opportunity to sign up and gain access to an average of £35 worth of items, including fresh fruit and veg, fridge favourites and cupboard staples.

Strategic Goals

The 4 strategic goals for the organisation set out in our business plan for this period are:

Widen participation through developing existing services and creating new ones

We aim to expand the range and delivery activities of all our services to increase the number of people we can help, to help attract new funding and to raise our profile within the area. This will include creating brand new services alongside existing services.

Funding and Income Generation

Our key areas of service delivery remain the Health and Well-Being Skills Programme and landlord activities. The key challenge for them both is the continuation of funding. A funding strategy for the organisation in general and in particular the Health and Well-Being Skills Programme is fundamental to its long-term success and the ability of the organisation to deliver activities essential to local residents and those who travel in to the area to access our services.

Good Governance

We also need to maintain good governance of the organisation through the introduction of new local management committee members, allowing long-term committee members the opportunity to move on and making sure all committee members have the information they need to make decisions. We need to have a strategy in place for recruitment and selection of new committee members.

Marketing and Promotion

Finally, we need to develop and adopt a marketing strategy that includes plans for improving our website, increasing our social media presence and making sure everyone who would benefit from our services knows about our services.

Pennywell Neighbourhood Centre

Trustees' Report

Year Ended 31 March 2023

Achievements and Performance

Health and Well-Being Programme

During the course of this year we have offered activities that promote healthy living, the acquisition of life skills, independence and engagement with neighbours. Our projects are designed around sessional programmes. These vary based on the needs and the expressed wishes of our users and are described in more detail above.

Our programme places a strong emphasis upon celebrating achievement and ensuring that the gains our service users make are recognised by their families and the wider community. At our annual learners' celebration event, learners were presented with certificates and prizes by the chair of Pennywell Neighbourhood Centre in front of their peers.

We are now in the second year of three years of funding for this project from the National Lottery Community Fund.

GP Service

Pennywell Medical Centre (which has been based within our building since it opened in 1999) ended delivery (and their lease) from our building in May 2022 when they relocated elsewhere.

North East Dementia Care

Our new tenant, who signed a lease in July 2022 that runs until 2032. They offer day care support to people living with Dementia in Sunderland and the surrounding areas. Day care includes; stimulating activities, hot lunch and transport. We are developing a strong working partnership with them since they moved in.

Breakout

Our summer holiday programme of activities for local families and children up to the age of eleven was put on hold in March 2020, due to the COVID-19 pandemic. Due to several factors this programme of activities was delayed again until summer 2024.

Marketing

Our website, www.pennywellnc.org was updated in 2023 to reflect our new tenants and return to face to face activities.

Financial Review

Against a continuing background of reduced funding across the country as a whole with the end of funding programmes, the cutting of funding from government, the impact of the COVID-19 pandemic and increased pressures on grant funders, the Centre's main priorities have been to address shortfalls in core funding, and to try to secure the sustainability of its key services by looking at our income generation strategies.

Principal Funding Sources

With regard to the core funds the Centre has been fortunate in receiving further support from NHS Sunderland Clinical Commissioning Group and will continue to do so until March 2025. Taken together with rental income from North East Dementia Care, this means we have been able to meet our core costs for the year.

The main source of funding for our service delivery and to support and expand the work of the centre came from a number of different sources. We received significant funding from the National Lottery Community Fund, Community Foundation, Ballinger Charitable Trust, Greggs Foundation, Sir John Priestman Charity, Sunderland Council Warm Spaces and Sir James Knott Trust.

Also, smaller grants and in kind donations have also made a huge impact. This year we benefited from continued funding from the Joseph Strong Frazer Trust, small grants from the Aspire (Gentoo), Catherine Cookson Charitable Trust, Empower Fund and support from other small fundraising activities.

Pennywell Neighbourhood Centre

Trustees' Report

Year Ended 31 March 2023

Investment Policy

Currently no reserves are invested and this will continue to be reviewed annually.

Reserves Policy

The Management Committee has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be approximately 6 months of running costs - which currently equates to roughly £100,000. At this level the Management Committee feel they would be able to continue the current activities of the charity in the event of a significant drop in funding until lost funding could be replaced or alternative business plans drawn up.

Plans for Future Periods

The organisation will continue working closely with Mark Butcher Associates to obtain alternative sources of funding to make sure the organisation is sustainable in the long term.

Other funding and sources of income will include rental of office space to other organisations and more advertising of the space will be required.

Joint working initiatives with North East Dementia Care and other local organisations will continue to be explored and built in to future delivery models and funding requirements.

Members of the Management Committee

The members of the Management Committee who are the trustees of the Charity, and who served during the year and up to the date of this report are listed at the beginning of this report.

Statement of the Management Committee's Responsibilities for Financial Statements.

The Charities Act 2011 requires the Management Committee to keep proper records of accounts with respect to the affairs of the charity, and prepare statements of account for each accounting period consisting of a statement of financial activities and a balance sheet. The Management Committee are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud, and other irregularities.

In preparing the financial statements the Management Committee are expected to:

- Select suitable accounting policies and apply them consistently, making judgements and estimates that are reasonable and prudent;
- Following the recommendations of the Charity Commission and of the accounting profession with regard to the form and content of the financial statements or to disclose and explain any departures therefrom; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue to meet its objectives.

Examiner

The examiner, Mrs A. M. Henshaw of Torgersens, will be proposed for re-appointment at the Annual General Meeting.

This report was approved by the trustees on

Signed on behalf of the trustees by



Name 

Date 21/12/2023

Independent Examiner's Report to the Trustees of

Pennywell Neighbourhood Centre

Year Ended 31 March 2023

I report on the financial statements of the Charity for the year ended 31 March 2023 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements. The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ("The Charities Act") and that an independent examination is needed.

It is my responsibility to:

- ◆ examine the financial statements under section 145 of the 2011 Act;
- ◆ to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- ◆ to state whether any particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ◆ to keep accounting records in accordance with section 130 of the 2011 Act; and
- ◆ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



**A. M. Henshaw FCCA
Torgersens
Chartered Accountants
Avalon House
St Catherine's Court
Sunderland
SR5 3XJ**

Date: 03/01/24

Pennywell Neighbourhood Centre

Unaudited Statement of Financial Activities

Year Ended 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and Expenditure					
Income					
Income from generated funds					
Donations and legacies	2a	62,578	139,912	202,490	87,938
Income from investment	2b	42,896	-	42,896	27,600
Income from charitable activities	3	11,724	-	11,724	90,378
Total income		<u>117,198</u>	<u>139,912</u>	<u>257,110</u>	<u>205,916</u>
Expenditure					
Expenditure on charitable activities	4	(147,441)	(86,839)	(234,280)	(216,923)
Total expenditure		<u>(147,441)</u>	<u>(86,839)</u>	<u>(234,280)</u>	<u>(216,923)</u>
Net income/(expenditure)		<u>(30,243)</u>	<u>53,073</u>	<u>22,830</u>	<u>(11,007)</u>
Transfers					
Transfers between funds	14	70,776	(70,776)	-	-
Net movements on funds		<u>40,533</u>	<u>(17,703)</u>	<u>22,830</u>	<u>(11,007)</u>
Total funds brought forward		388,182	47,696	435,878	446,885
Total funds carried forward		<u>428,715</u>	<u>29,993</u>	<u>458,708</u>	<u>435,878</u>

The notes on pages 11 to 20 form part of these unaudited financial statements

Pennywell Neighbourhood Centre

Unaudited Balance Sheet

As at 31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Tangible assets	8		262,148		255,130
Investments	9		1		1
			<u>262,149</u>		<u>255,131</u>
Current Assets					
Debtors	10	32,141		111,251	
Cash at bank and in hand		236,972		171,094	
Total current assets		<u>269,113</u>		<u>282,345</u>	
Liabilities					
Creditors: Amounts falling due within one year	11	<u>45,416</u>		<u>47,322</u>	
Net current assets			223,697		235,023
Creditors : Amounts falling due after one year	12		27,138		54,276
Total net assets			<u>458,708</u>		<u>435,878</u>
Unrestricted funds					
General fund	13	117,067		133,052	
Designated funds		311,648		255,130	
			<u>428,715</u>		<u>388,182</u>
Restricted funds					
Revenue	14		29,993		47,696
			<u>458,708</u>		<u>435,878</u>

These unaudited financial statements were approved by members of the committee on the 21/12/2023 and are signed on their behalf by:


Trustee

Name 

The notes on pages 11 to 20 form part of these unaudited financial statements

Pennywell Neighbourhood Centre

Notes to the Unaudited Financial Statements

Year Ended 31 March 2023

1 Accounting Policies

Basis of Preparation

These unaudited financial statements have been prepared under the historical cost convention and in accordance with:

- i) the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued in January 2015 (SORP 2015)
- ii) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- iii) the Charities Act 2011.

The unaudited financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these unaudited financial statements are rounded to the nearest £.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

In the opinion of the trustees the charity and its subsidiary undertakings comprise a small group.

The charity has taken advantage of the exemptions from preparing consolidated financial statements as specified under paragraph 139(2) of the Charities Act 2011.

Fund Accounting

Funds held by the charity are used for:

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are funds which are to be used for specific purposes as laid down by the donor or by specific terms of the appeal under which the funds are raised. Expenditure which meets these criteria is charged to the fund, with a fair allocation of management and support costs.

Donations and Legacies

Donations and legacies are recognised in the Statement of Financial Activities when they are received.

Grants Receivable

All grant income is recognised on the receivable basis. Grants relating to core costs are shown under Income from Generated Funds, whilst grants receivable to specific activities or projects are shown under Income from Charitable Activities.

In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

When income from the grant is received that has time-related conditions attached and the charity is not entitled to spend that income in advance of its budgeted year(s) without the further prior approval of the grant-maker then the grant is deferred.

Income from Investments

Bank interest is included in the Statement of Financial Activities on the accruals basis.

Pennywell Neighbourhood Centre

Notes to the Unaudited Financial Statements

Year Ended 31 March 2023

1 Accounting Policies (*continued*)

Leased Assets

The company acts as a lessor of its land and buildings. Rentals received under these operating leases are recognised as income on a straight-line basis over the lease term.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All direct costs have been attributed to one of the specific activities as set out in note 4 to these unaudited financial statements.

Support costs included in expenditure are allocated in specific activities on the basis set out in note 4 in these unaudited financial statements.

Fixed Assets

All fixed assets are initially recorded at cost. The trustees have agreed to capitalise assets of more than £300; any assets below £300 will be included as expenditure in the statement of financial activities.

Donated assets are capitalised at their market value, as estimated by the trustees, when they are received. The corresponding credit is included within donations and legacies under Income from Generated Funds.

Depreciation

Depreciation is calculated to write off the cost, less estimated residual value, of tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods used are as follows:-

Buildings	-	2% straight line
Furniture, fixtures and fittings	-	15% reducing balance
Office and general equipment	-	15% & 25% reducing balance

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the period of the lease.

Pension Costs

The charity operates a defined contribution pension scheme for employees. The annual contributions payable are charged to the SOFA.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Pennywell Neighbourhood Centre

Notes to the Unaudited Financial Statements

Year Ended 31 March 2023

2a Donations and Legacies	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Grants Receivable				
The Clothworkers	-	7,000	7,000	-
The Bernard Sunley	-	4,000	4,000	-
Ballinger Trust	10,090	-	10,090	9,797
The Community Foundation	5,250	10,100	15,350	15,041
National Lottery Community Fund	-	60,718	60,718	10,000
Sir James Knott Trust	-	15,000	15,000	-
Bernicia Foundation	-	7,494	7,494	-
Empower Community	2,000	2,790	4,790	-
Zedra Trust	-	3,000	3,000	-
HSBC Screwfix Foundation	-	3,500	3,500	-
Sir John Priestman Charity Trust	-	6,000	6,000	-
The Bailey Thomas Charitable Fund	-	-	-	-
The Edward Gostling Foundation	-	5,000	5,000	-
The Hadrian Trust	1,000	-	1,000	-
Trusthouse	-	-	-	7,500
Greggs Foundation	15,000	-	15,000	18,850
The Evan Conrish Foundation	-	-	-	4,000
Postcode Neighbourhood Lottery	-	-	-	7,950
Sunderland CC	-	12,310	12,310	4,000
Rukba Independent Age Grant	-	-	-	10,000
Rothley Trust	-	-	-	800
Joseph Frazer Strong Trust	1,000	-	1,000	-
The Joicey Trust	-	3,000	3,000	-
Catherine Cookson Charitable Trust	600	-	600	-
NHS Sunderland	27,138	-	27,138	-
Gentoo	500	-	500	-
	<u>62,578</u>	<u>139,912</u>	<u>202,490</u>	<u>87,938</u>

The income from donations and legacies for the charity was £202,490 (2022: £87,938) of which £62,578 was unrestricted (2022: £32,691) and £139,912 restricted (2022: £55,247).

2b Income from Investments	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
PNC recharge	-	-	-	-
Rent				
- Pennywell Medical Centre	15,651	-	15,651	27,600
- Northeast Dementia Care	27,245	-	27,245	-
	<u>42,896</u>	<u>-</u>	<u>42,896</u>	<u>27,600</u>

The income from investment for the charity was £42,896 (2022: £27,600) which was all unrestricted in the current and previous year.

Pennywell Neighbourhood Centre

Notes to the Unaudited Financial Statements

Year Ended 31 March 2023

3	Income from Charitable Activities	Unrestricted	Restricted	Total	Total Funds
		Funds	Funds	Funds	2022
		£	£	£	£
	User Contributions	5,358	-	5,358	8,252
	Pennywell Medical Centre – running costs	-	-	-	42,825
	Release of redundancy provision	-	-	-	24,822
	Job Retention Scheme	-	-	-	14,479
	NED Running costs	6,366	-	6,366	-
		<u>11,724</u>	<u>-</u>	<u>11,724</u>	<u>90,378</u>

The income from charitable activities for the charity was £11,724 (2022: £90,378) of which £11,724 was unrestricted (2022: £90,378) and £nil was restricted (2022: £nil).

Pennywell Neighbourhood Centre

Statement of Financial Activities

Year Ended 31 March 2023

4 Total Expenditure

	Basis of allocation	Health and Family Support £	Other Activities £	Total 2023 £	Total 2022 £
Costs directly allocated to activities					
Wages & Salaries	Direct	60,636	3,149	63,785	66,414
Equipment	Direct	-	-	-	15
Rates & Water	Direct	-	28	28	1,129
Light & Heat	Direct	-	1,186	1,186	8,060
Insurance	Direct	-	762	762	955
Repairs & Renewals	Direct	-	1,527	1,527	14,900
Programme Costs	Direct	9,046	100	9,146	5,052
Travel	Direct	-	-	-	-
Printing, Postage & Stationery	Direct	-	-	-	-
Cleaning	Direct	-	177	177	844
Telephone	Direct	-	-	-	-
Miscellaneous Costs	Direct	-	160	160	153
Staff Development	Direct	-	-	-	-
Depreciation	Direct	-	-	-	-
Legal & Professional Fees	Direct	-	-	-	-
Support costs allocated to activities					
Wages & Salaries	1	71,927	-	71,927	57,323
Equipment	1	1,986	-	1,986	1,216
Rates & Water	1	1,948	-	1,948	1,769
Light & Heat	1	10,401	-	10,401	8,061
Insurance	1	5,758	-	5,758	5,153
Repairs & Renewals	1	14,355	-	14,355	11,658
Programme Costs	1	1,151	-	1,151	1,490
Travel	1	76	-	76	46
Printing, Postage & Stationery	1	505	-	505	695
Cleaning	1	2,047	-	2,047	1,328
Telephone	1	1,979	-	1,979	1,647
Miscellaneous Costs	1	1,026	-	1,026	1,005
Staff Development	1	-	-	-	100
Accountancy fees	1	8,707	-	8,707	4,380
Legal & Professional Fees	1	10,361	-	10,361	12,998
Profit/(loss) on Disposal	1	-	-	-	(4,483)
Bad Debts	1	6,394	-	6,394	-
Depreciation	1	18,888	-	18,888	15,015
		<u>227,191</u>	<u>7,089</u>	<u>234,280</u>	<u>216,923</u>

Other activities comprise direct costs in relation to Pennywell Medical Centre.

The expenditure on charitable activities for the charity was £234,280 (2022: £216,923) of which £147,441 was unrestricted (2022: £156,724) and £86,839 was restricted (2022: £60,199).

Pennywell Neighbourhood Centre

Notes to the Unaudited Financial Statements

Year Ended 31 March 2023

5 Staff Costs	Total Funds 2023 £	Total Funds 2022 £
Staff costs were as follows:		
Wages and salaries	126,696	113,150
Social security costs	4,324	4,900
Pension costs	4,692	5,688
	<u>135,712</u>	<u>123,738</u>

No employee received in excess of £ 60,000 during the current or preceding year.

The key management personnel of the charity comprise the trustees, the chief executive, and the community education project co-ordinator. The total employee benefits of the key management personnel of the charity were £76,642 (2022 : £74,917).

The average monthly number of employees during the year was as follows:

Direct project workers	3	2
Management and administration	<u>4</u>	<u>7</u>

6 Trustees Remuneration

Trustees received no remuneration and were reimbursed £nil (2022: £nil) for travel expenses during the year.

7 Taxation

The charity considers its activities to be exempt from corporation tax by virtue of Section 466 of the Corporation Taxes Act 2010.

Pennywell Neighbourhood Centre

Notes to the Unaudited Financial Statements

Year Ended 31 March 2023

8 Tangible Fixed Assets	Buildings	Furniture, fixtures & fittings	Office & general equipment	Total
Cost	£	£	£	£
At 1 April 2022	704,814	83,524	25,167	813,505
Additions	-	23,937	1,969	25,906
Disposals	-	(1,986)	(2,026)	(4,012)
At 31 March 2023	<u>704,814</u>	<u>105,475</u>	<u>25,110</u>	<u>835,399</u>
Depreciation				
At 1 April 2022	485,527	50,141	22,707	558,375
Charge for the year	8,319	8,990	1,579	18,888
Disposals	-	(1,986)	(2,026)	(4,012)
At 31 March 2023	<u>493,846</u>	<u>57,145</u>	<u>22,260</u>	<u>573,251</u>
Net Book Value				
At 31 March 2023	<u>210,968</u>	<u>48,330</u>	<u>2,850</u>	<u>262,148</u>
At 31 March 2022	<u>219,287</u>	<u>33,383</u>	<u>2,460</u>	<u>255,130</u>

9. Fixed Asset Investments

Cost	Shares in group undertakings £
At 1 April 2022 to 31 March 2023	1
Net Book Value	
At 31 March 2023	1
At 31 March 2022	<u>1</u>

The charity holds 20% or more of the issued share capital of the companies listed below:

	Country of incorporation	Shareholding	Proportion held	Nature of business
Subsidiary undertakings				
P N C Services Limited	England	Ordinary Shares	100%	Provision of premises management services
Aggregate Capital & Reserves				2022
				£
P N C Services Limited				3,182
Profit/(Loss) for the Year				
P N C Services Limited				-

Pennywell Neighbourhood Centre

Notes to the Unaudited Financial Statements

Year Ended 31 March 2023

10. Debtors

	2023	2022
	£	£
Trade debtors	18,558	81,414
Other debtors	-	6,394
Prepayments & accrued income	13,583	23,443
	<u>32,141</u>	<u>111,251</u>

11. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,235	5,153
Other creditors	10,705	9,625
Accruals & deferred grant income	32,476	32,544
	<u>45,416</u>	<u>47,322</u>

12. Creditors: Amounts falling due after year

	2023	2022
	£	£
Deferred grant income	27,138	54,276
	<u>27,138</u>	<u>54,276</u>

13. Unrestricted Funds

	At 1 April	Income	Expenditure	Transfers	At 31
	2022	£	£	between	March
	£	£	£	funds	2023
				£	£
PNC Fund	<u>133,052</u>	<u>67,936</u>	<u>(104,408)</u>	<u>20,487</u>	<u>117,067</u>
Designated Funds					
PMC Fund	-	15,651	(7,090)	(8,561)	-
NED Fund	-	33,611	(17,055)	(16,556)	-
Capital Fund	255,130	-	(18,888)	25,906	262,148
Redundancy Fund				49,500	49,500
	<u>255,130</u>	<u>49,262</u>	<u>(43,033)</u>	<u>50,289</u>	<u>311,648</u>
Total Unrestricted Funds	<u>388,182</u>	<u>117,198</u>	<u>(147,441)</u>	<u>70,776</u>	<u>428,715</u>

Unrestricted Funds – movement in previous year

	At 1 April	Income	Expenditure	Transfers	At 31
	2021	£	£	between	March
	£	£	£	funds	2022
				£	£
PNC Fund	<u>142,423</u>	<u>107,844</u>	<u>(104,264)</u>	<u>(12,951)</u>	<u>133,052</u>
Designated Funds					
PMC Fund	-	42,825	(37,445)	(5,380)	-
Capital Fund	268,691	-	(15,015)	1,454	255,130
	<u>268,691</u>	<u>42,825</u>	<u>(52,460)</u>	<u>(3,926)</u>	<u>255,130</u>
Total Unrestricted Funds	<u>411,114</u>	<u>150,669</u>	<u>(156,724)</u>	<u>(16,877)</u>	<u>388,182</u>

Pennywell Neighbourhood Centre

Notes to the Unaudited Financial Statements

Year Ended 31 March 2023

13. Unrestricted Funds (continued)

Purposes of Designated Funds

PMC Fund	This represents funds received from Pennywell Medical Centre in lieu of premises costs incurred by themselves that are paid for by the charity.
Capital Fund	This represents the net book value of tangible fixed assets. Transfers are in respect of capital expenditure.
NED Care	This represents funds received from North East Dementia Care in lieu of premises costs incurred by themselves that are paid for by the charity.

14 Restricted Funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers between Funds £	At 31 March 2023 £
Revenue Funds					
Breakout	10,196	-	-	(10,196)	-
PNC	37,500	50,784	(17,157)	(60,580)	10,547
Family Support – Adult	-	89,128	(69,682)	-	19,446
Total Restricted Funds	<u>47,696</u>	<u>139,912</u>	<u>(86,839)</u>	<u>(70,776)</u>	<u>29,993</u>

Restricted Funds – movement in previous year

	At 1 April 2021 £	Income £	Expenditure £	Transfers between Funds £	At 31 March 2022 £
Revenue Funds					
Breakout	10,928	-	(732)	-	10,196
PNC	-	37,500	-	-	37,500
Family Support – Adult	24,843	17,747	(59,467)	16,877	-
Total Restricted Funds	<u>35,771</u>	<u>55,247</u>	<u>(60,199)</u>	<u>16,877</u>	<u>47,696</u>

The transfer of £60,580 represents £23,080 of capital items purchased from restricted funds, transferred to the designated reserve and £37,500 of money spent in the prior year misallocated as unrestricted.

The transfer of £10,196 relates to money spent in the prior year which had been misallocated as unrestricted.

Pennywell Neighbourhood Centre

Notes to the Unaudited Financial Statements

Year Ended 31 March 2023

14 Restricted Funds (continued)

Purposes of Restricted Funds

Breakout	This represents funds received to provide parents and children aged 5 to 11 with a programme of school holiday activities.
Family Support	This represents funds received towards the costs of providing support to families and parents in the community and work with men and women around confidence building and stress management.

15 Analysis of Net Assets Between Funds

	Unrestricted Funds		Restricted Funds	Total
	PNC	Designated		
	£	£	£	£
Tangible fixed assets	-	262,148	-	262,148
Investments	1	-	-	1
Debtors & prepayments	32,141	-	-	32,141
Cash at bank	157,479	49,500	29,993	236,972
Creditors	(72,554)	-	-	(72,554)
	<u>117,067</u>	<u>311,648</u>	<u>29,993</u>	<u>458,708</u>

Analysis of Net Assets Between Funds – prior year

	Unrestricted Funds		Restricted Funds	Total
	PNC	Designated		
	£	£	£	£
Tangible fixed assets	-	255,130	-	255,130
Investments	1	-	-	1
Debtors & prepayments	111,251	-	-	111,251
Cash at bank	123,398	-	47,696	171,094
Creditors	(101,598)	-	-	(101,598)
	<u>133,052</u>	<u>255,130</u>	<u>47,696</u>	<u>435,878</u>