

Registered number: 02569614
Charity number: 1005075

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE
(A company limited by guarantee)

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THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees V Cummins, Chair
 R Howdle-Rowe (appointed 14 March 2023)
 L Perham (appointed 14 March 2023)
 M Sindha (appointed 14 March 2023)
 C Alexander
 S Rauprich
 J Brindley
 A Garrard
 H Popat
 C Rowan
 K White
 L Nuzi (resigned 18 September 2022)

**Company registered
number** 02569614

**Charity registered
number** 1005075

Registered office 103 Cranbrook Road
 Ilford
 London
 IG1 4PU

Independent auditors Haslers
 Chartered Accountants
 Statutory Auditor
 Old Station Road
 Loughton
 Essex
 IG10 4PL

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the audited financial statements of the Company for the 1 April 2022 to 31 March 2023. The annual report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal activity of the charity to promote, support and develop a strong, effective and independent voluntary and community sector in Redbridge.

The key aims of the charity are as follows:-

- To facilitate an independent and influential voluntary and community sector
- To encourage and support resilient and socially connected communities
- To be a sustainable and flexible organisation

There is a set of objectives and outcomes for each of the aims in the "RedbridgeCVS Strategic Plan 2020-2023" which is available on request.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Volunteers

The charity has welcomed volunteers to assist with reception duties and administrative tasks.

Achievements and performance

a. Review of activities

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regards to the Charity Commission's general guidance on public benefit and that the activities carried out by the charity during the year were all undertaken in order to further the charities aims for the benefit of the charity's beneficiaries. There is a detailed explanation of the activities carried out which has been included in the key activities of the charity.

The key activities and achievements of the charity during the year included:-

Supporting a thriving voluntary and community sector

In 2022-23 RedbridgeCVS members played critical role in tackling the impact of the rising cost of living on residents and communities. Voluntary and community groups continue to face increased demand for support

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

whilst also dealing with higher and more complex needs. At the same time, voluntary organisations are faced with rising running costs alongside real-terms funding cuts with grants and contracts no longer covering the cost of delivery. Strong local infrastructure has never been more needed and RedbridgeCVS has remained focused on supporting the sector's resilience and sustainability throughout 2022-23.

During the year we supported 62 voluntary and community groups with 61 funding applications, helping them to raise £384,032. Development support was also provided for 24 groups, including information and advice on business planning, governance, and policies and procedures. Where appropriate, groups were referred to partner agencies for specialist advice and support including support with annual accounts and legal issues such as leases, contracts and employment. A number of groups were also supported to connect with public sector partners and to engage with cross-sector partnerships and strategy development.

We delivered 45 training courses supporting the learning and development of 262 staff and volunteers from local voluntary and community groups. 100% of participants reported that they achieved their learning goals, with 91% gaining new knowledge and skills and 9% renewing or refreshing prior knowledge and skills.

Our Volunteer Centre recruited 169 volunteers to support the work of local voluntary and community groups, and provided best practice advice and guidance for 110 groups covering a range of topics including volunteer recruitment, management and recognition.

Partnerships and collaboration

We facilitated 10 Voluntary Sector Network meetings throughout the year enabling the sector to share insights and information, collectively problem-solve and identify opportunities for joint working.

The focus of the November 2022 meeting was the cost of living with speakers including the London Borough of Redbridge Anti-Poverty Team, Citizen's Advice Redbridge and Redbridge Foodbank. Through discussion and information sharing, members identified opportunities to work collaboratively.

Funding from the NAVCA Cost of Living Fund enabled us to take forward one of these opportunities, supporting a "Month of Action" in March with a particular focus on fuel, food and debt advice. The funding supported Redbridge Foodbank customers to have direct access to a Citizens Advice Redbridge Advisors within two of their centres. The funding also supported two Advisors from Citizen's Advice Redbridge to run pop-up stalls in community venues across the borough throughout the month.

We also supported the development of the council's online Cost of Living Hub, information leaflet and a Redbridge Life article, ensuring that activities and services provided by the voluntary and community sector were well promoted. Our Healthy Communities and Social Prescribing Teams also attended Cost of Living Marketplace events organised by the council to support residents.

In 2022-23 our team supported the development of Creative Redbridge, a three-year programme of community-led arts and culture in Redbridge. Creative Redbridge is led by a group of organisations who work closely with local communities. Vision Redbridge Culture and Leisure are the lead partner, joined on the Consortium by RedbridgeCVS, Friends of Loxford, Muslimah Sports Association (MSA), SPACE Studios and Ilford Business Improvement District. Over the last year, we have been involved with the appointment of the Programme Delivery Team, developing governance arrangements and the Creative Redbridge Business Plan.

We continued to work closely with local infrastructure partners and the NHS to strengthen the role of the voluntary and community sector within North East London integrated care system. This involved amplifying the voice of the sector as a key partner in shaping, improving and delivering services, and in developing and delivering plans to tackle health inequalities and address the wider determinants of health.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

We also continued to support the development of a North East London Voluntary Sector Alliance, working with other local infrastructure partners and the wider sector to shape a collective vision and a set of shared values for how we will work with each other, and our public sector partners, to play a meaningful and influential role within the integrated care system.

Improving health outcomes and tackling health inequalities

RedbridgeCVS's Adult Social Prescribing Service continued to experience increased demand for support. In 2022-23 the service helped 331 people to improve their health and wellbeing by connecting them with a range of community-based activities, services and support.

Working with the Redbridge Place-based Partnership (RPbP), we supported the development of a community chest for social prescribing. The micro-grants fund was designed to address health inequalities at a local level, with a specific focus on communities and voluntary and community groups that face the biggest barriers to accessing funding. The RPbP secured an investment of £80k from NHS North East London which was awarded to 16 local groups and administered by RedbridgeCVS.

Our Fit for Fun project worked with 34 local groups to deliver fitness sessions in the community, reaching 603 individual participants who would otherwise be unlikely to take part in regular organised physical activity. During the year 100% of participants reported improvements to their physical health and 94% of participants reported improvements to their mental health. Of the participating groups, 100% reported that they had continued to take part in regular, organised physical activity 3 months after the programme ended.

We also ran a pilot project delivering healthy eating workshops alongside fitness sessions in the community. 256 people took part in 2 sessions with 89% reporting that they had made changes to their diets and developed healthier eating habits as a result of participating in the workshops.

Our Health and Wellbeing Buddies delivered 116 outreach and awareness sessions, reaching over 1624 people and increasing awareness and understanding of HIV, TB and Covid-19.

In February 2023, we launched our new Healthy Communities Programme which aims to improve the health and wellbeing of local people and tackle health inequalities in Redbridge. The programme uses a health creation approach, empowering local people and communities to take control of their health and wellbeing and act as co-producers of health.

Through this work, we aim to develop a better understanding of how health inequalities are experienced in the borough and amplify community voice in decision-making. We also work with local health and care partners to build capacity to work with each other and communities in order to better respond to community need.

In February and March the team's activities included sharing health and wellbeing information, gathering community insight, and connecting local people to each other, services, groups, and activities. In this time, the team engaged with 573 people and hosted two community events for World Tuberculosis Day and World Health Day.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

b. Reserves policy

The Charity's funds have been applied wholly in pursuit of charitable objectives. RedbridgeCVS believes that the Charity should hold reserves because;

1. it has no endowment funding and is dependent on income from grants and contracts from year to year, which are inevitably subject to fluctuation; and
2. it requires protection against and the ability to continue operating despite catastrophic or lesser but damaging events.

The Trustees believe that the minimum level of reserves should be the equivalent of three months operating costs (calculated and reviewed annually).

c. Principal funding

Our principal sources of funding are grants and service delivery contracts. There is a continuous effort to maintain and diversify funding.

Structure, governance and management

a. Constitution

The Redbridge Council for Voluntary Service is registered as a charitable company limited by guarantee and was set up by a Trust deed.

The Redbridge Council for Voluntary Service (RedbridgeCVS) was established as a Registered Charity and Company Limited by Guarantee in 1990. Its governing document is the Memorandum and Articles of Association.

RedbridgeCVS exists to promote and support a strong, effective and independent voluntary and community sector in Redbridge. The organisation actively assists voluntary bodies through the provision of advice and information, the development of new charitable initiatives and joint work with statutory bodies.

Trustees are elected annually at an AGM, with the longest serving one third of members (or higher) being asked to stand down. Trustees are offered individual and group induction and training and have an annual Away Day to review the strategic direction of the Charity. The Trustees meet as the Board at least six times a year. The Board agrees the strategic direction of the Charity, approves its budget and receives reports on progress in achieving organisational objectives from its Chief Officer.

The Charity employs staff which carries out the day to day management of the Company's work. There are line-management structures linking all staff to the Chief Officer, and through them, to the Trustees.

RedbridgeCVS is a member of a number of national bodies, including the National Association for Voluntary and Community Action (NAVCA) and the National Council of Voluntary Organisations (NCVO). These are membership bodies that do not have control over any of the activities of RedbridgeCVS.

RedbridgeCVS employed a total of 33 staff in this year in addition to around 16 community-based sessional workers. The Charity also involves a number of volunteers through the year to support and enhance service delivery.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Board of Trustees operates with two major sub-committees, Finance and People and Pay. The Board meets not less than 4 times per annum and each of the sub-committees also meet at least 4 times per annum in between Board meetings. The Chair of the Board has authority to act on behalf of the Board on urgent items.

Day-to-day management of the charity is delegated to the Chief Officer who reports on actions taken and planned to each meeting of the Board.

d. Policies adopted for the induction and training of Trustees

There is a structured induction programme for new Trustees based on the Charity Commission advice and guidance for new Trustees. Trustees are also made aware of, and encouraged to attend, external training courses as appropriate. There is also an induction programme covering the specific and planned activities of the charity.

e. Pay policy for key management personnel

Senior staff pay is benchmarked using data from NCVO. The policy is for senior staff pay to be competitive.

f. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

Our Strategic Plan outlines our strategic aims and objectives from 2020-23. These include:

- Facilitating an independent and influential voluntary and community sector.
- Supporting resilient and socially connected communities.
- Building a sustainable and flexible organisation.

A copy of the 2020-2023 Strategic Plan is available on the charity's website and on request from the RedbridgeCVS office.

In 2022-23 the RedbridgeCVS team began work on the Charity's new strategy for 2023 onwards.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

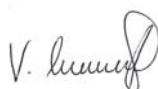
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Haslers, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 25 July 2023 and signed on their behalf by:



V Cummins
Chair of Trustees



J Brindley
Treasurer

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE REDBRIDGE COUNCIL FOR
VOLUNTARY SERVICE**

Opinion

We have audited the financial statements of The Redbridge Council for Voluntary Service (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE REDBRIDGE COUNCIL FOR
VOLUNTARY SERVICE (CONTINUED)**

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE REDBRIDGE COUNCIL FOR
VOLUNTARY SERVICE (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the legal and regulatory frameworks that are applicable to the entity we have considered those that have a direct and indirect material impact on the financial statements and operations of the company. These include but are not limited to the Charities Act 2011, GDPR, and Employment and Health & Safety legislation.

We obtained an understanding of how the company are complying with those legal and regulatory frameworks by making inquiries to the management. We corroborated our inquiries through our review of documentation generated and assessing the extent of compliance with the relevant laws and regulations.

We discussed among the audit engagement team regarding the opportunities and incentives, including management override of controls, that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for material misstatements due to fraud are in the following areas, and our specific procedures performed to address these are described below:

The risk of management override of controls is the area where the financial statements were most susceptible to material misstatement due to fraud.

Procedures performed to address these were as follows:

- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud, including known or suspected instances of non-compliance with laws and regulations, and fraud,
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process,
- Challenging assumptions and judgements made by management in its significant accounting estimates,
- Identifying and testing journal entries, in particular any unusual journal entries posted around the year-end and journal entries posted by infrequent system users,
- Ensuring that restricted and unrestricted reserves have been allocated correctly,

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE REDBRIDGE COUNCIL FOR
VOLUNTARY SERVICE (CONTINUED)**

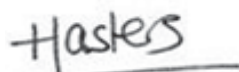
- Reviewing board minutes for any discussion of events or evidence which will have an impact on the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Haslers
Chartered Accountants
Statutory Auditor
Old Station Road
Loughton
Essex
IG10 4PL

25 July 2023

Haslers are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

| | Note | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Charitable activities | 3 | 1,146,465 | 13,318 | 1,159,783 | 764,663 |
| Investments | 4 | - | 4,023 | 4,023 | 94 |
| Total income | | 1,146,465 | 17,341 | 1,163,806 | 764,757 |
| Expenditure on: | | | | | |
| Charitable activities | | 894,918 | (10,530) | 884,388 | 953,780 |
| Total expenditure | | 894,918 | (10,530) | 884,388 | 953,780 |
| Net movement in funds | | 251,547 | 27,871 | 279,418 | (189,023) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 252,906 | 524,722 | 777,628 | 966,651 |
| Net movement in funds | | 251,547 | 27,871 | 279,418 | (189,023) |
| Total funds carried forward | | 504,453 | 552,593 | 1,057,046 | 777,628 |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 32 form part of these financial statements.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE
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REGISTERED NUMBER: 02569614

BALANCE SHEET
AS AT 31 MARCH 2023

| | Note | 2023 £ | 2022 £ |
|--|------|-------------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 9 | 1,280 | 1,543 |
| | | <u>1,280</u> | <u>1,543</u> |
| Current assets | | | |
| Debtors | 10 | 394,036 | 29,662 |
| Cash at bank and in hand | | 698,778 | 941,005 |
| | | <u>1,092,814</u> | <u>970,667</u> |
| Creditors: amounts falling due within one year | 11 | (37,048) | (194,582) |
| Net current assets | | <u>1,055,766</u> | <u>776,085</u> |
| Total assets less current liabilities | | <u>1,057,046</u> | <u>777,628</u> |
| Total net assets | | <u><u>1,057,046</u></u> | <u><u>777,628</u></u> |
| Charity funds | | | |
| Restricted funds | | 504,453 | 252,906 |
| Unrestricted funds | | 552,593 | 524,722 |
| Total funds | | <u><u>1,057,046</u></u> | <u><u>777,628</u></u> |

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE
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REGISTERED NUMBER: 02569614

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

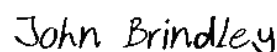
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 25 July 2023 and signed on their behalf by:



V Cummins
Chair of Trustees



J Brindley
Treasurer

The notes on pages 16 to 32 form part of these financial statements.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| Cash flows from operating activities | | |
| Net cash used in operating activities | (246,250) | (82,600) |
| | <hr/> | <hr/> |
| Cash flows from financing activities | | |
| Interest received | 4,023 | 94 |
| | <hr/> | <hr/> |
| Net cash provided by financing activities | 4,023 | 94 |
| | <hr/> | <hr/> |
| Change in cash and cash equivalents in the year | (242,227) | (82,506) |
| Cash and cash equivalents at the beginning of the year | 941,005 | 1,023,511 |
| | <hr/> | <hr/> |
| Cash and cash equivalents at the end of the year | <u>698,778</u> | <u>941,005</u> |

The notes on pages 16 to 32 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The Redbridge council for Voluntary Services is a charitable organisation, registered in England and Wales, with a charity number of 1005075. The registered address is 103 Cranbrook Road Ilford London IG1 4PU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Redbridge Council for Voluntary Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

| | | |
|--------------------|---|-------------------|
| Office equipment | - | 13% Straight line |
| Computer equipment | - | 33% Straight line |

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from charitable activities

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|-------------------|--|--|---------------------------------------|---------------------------------------|
| Grants | 1,146,465 | 13,318 | 1,159,783 | 764,663 |
| <i>Total 2022</i> | <u>754,822</u> | <u>9,841</u> | <u>764,663</u> | |

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Investment income

| | Unrestricted funds 2023 £ | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|-------------------|--|---------------------------------------|---------------------------------------|
| Investment income | 4,023 | 4,023 | 94 |
| <i>Total 2022</i> | 94 | 94 | |

5. Analysis of expenditure by activities

| | Activities undertaken directly 2023 £ | Support costs 2023 £ | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|-------------------|--|---|---------------------------------------|---------------------------------------|
| Direct costs | 855,341 | 29,047 | 884,388 | 953,780 |
| <i>Total 2022</i> | 935,904 | 17,876 | 953,780 | |

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

| | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|---|---------------------------------------|---------------------------------------|
| Staff costs | 640,834 | 669,215 |
| Accommodation and venue hire | 52,308 | 57,023 |
| Rent, rates and service charges | 3,708 | 27,634 |
| Other premises costs | 4,975 | 1,694 |
| Insurance | 2,841 | 2,631 |
| Sundry expenses | 3,430 | 2,718 |
| Printing, postage, stationery & telephone | 22,567 | 19,442 |
| Information, publications & subscription | 13,386 | 6,515 |
| Delivery of contract | 31,041 | 26,883 |
| External trainers fees | 29,043 | 33,617 |
| Consultancy | 17,661 | 33,416 |
| Depreciation | 263 | 803 |
| Travelling and Volunteers expenses | 955 | 112 |
| Training | 10,213 | 15,301 |
| Computer & equipment expenses | 20,299 | 38,731 |
| Meeting and conferences | 1,817 | 169 |
| | 855,341 | 935,904 |

Analysis of support costs

| | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|------------------------|---------------------------------------|---------------------------------------|
| Audit and accountancy | 9,110 | 8,640 |
| Recruitment costs | 17,894 | 4,217 |
| Legal and professional | - | 3,468 |
| Other premises costs | 1,351 | 784 |
| Sundry expenses | 692 | 767 |
| | 29,047 | 17,876 |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Auditors' remuneration

| | 2023 | <i>2022</i> |
|--|--------------|--------------|
| | £ | £ |
| Fees payable to the Company's auditor for the audit of the Company's annual accounts | 9,110 | <i>7,560</i> |

7. Staff costs

| | 2023 | <i>2022</i> |
|--|----------------|----------------|
| | £ | £ |
| Wages and salaries | 613,342 | <i>642,193</i> |
| Contribution to defined contribution pension schemes | 27,492 | <i>27,022</i> |
| | 640,834 | <i>669,215</i> |

The average number of persons employed by the Company during the year was as follows:

| | 2023 | <i>2022</i> |
|-----------|-------------|-------------|
| | No. | No. |
| Employees | 48 | <i>42</i> |

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2022 - £NIL*).

During the year ended 31 March 2023, expenses totalling £NIL were reimbursed or paid directly to Trustees (*2022 - £Nil*)

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Tangible fixed assets

| | Office equipment £ | Computer equipment £ | Total £ |
|--------------------------|--------------------------|----------------------------|--------------|
| Cost or valuation | | | |
| At 1 April 2022 | 2,107 | 1,619 | 3,726 |
| At 31 March 2023 | <u>2,107</u> | <u>1,619</u> | <u>3,726</u> |
| Depreciation | | | |
| At 1 April 2022 | 564 | 1,619 | 2,183 |
| Charge for the year | 263 | - | 263 |
| At 31 March 2023 | <u>827</u> | <u>1,619</u> | <u>2,446</u> |
| Net book value | | | |
| At 31 March 2023 | <u>1,280</u> | - | <u>1,280</u> |
| At 31 March 2022 | <u>1,543</u> | - | <u>1,543</u> |

10. Debtors

| | 2023 £ | 2022 £ |
|--------------------------------|----------------|---------------|
| Due within one year | | |
| Trade debtors | 358,735 | 1,180 |
| Other debtors | 20,850 | - |
| Prepayments and accrued income | 14,451 | 28,482 |
| | <u>394,036</u> | <u>29,662</u> |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Creditors: Amounts falling due within one year

| | 2023 | 2022 |
|------------------------------------|---------------|----------------|
| | £ | £ |
| Trade creditors | 7,823 | 34,089 |
| Other taxation and social security | 12,988 | 9,590 |
| Other creditors | 4,578 | 3,315 |
| Accruals and deferred income | 11,659 | 147,588 |
| | 37,048 | 194,582 |

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Statement of funds

Statement of funds - current year

| | Balance at 1 April 2022 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2023 £ |
|---|---------------------------------|---------------|------------------|--------------------------|-------------------------------------|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Designated Funds - all funds | 80,447 | - | - | - | 80,447 |
| General funds | | | | | |
| General Funds - all funds | 444,275 | 17,341 | (10,530) | - | 472,146 |
| Total Unrestricted funds | 524,722 | 17,341 | (10,530) | - | 552,593 |
| Restricted funds | | | | | |
| Vision Redbridge Culture and Leisure – Creative Redbridge Consortium | - | 9,982 | (9,982) | - | - |
| London Borough of Redbridge – Public and Voluntary Sectors' Partnership | - | 8,000 | (7,780) | - | 220 |
| North East London ICB - Health Partnerships | 1 | 58,595 | (67,066) | 8,470 | - |
| London Borough of Redbridge – Volunteer Centre Redbridge | - | 75,000 | (73,208) | - | 1,792 |
| Building Better Opportunities - Renaisi "RISE" | 3,871 | (3,871) | - | - | - |
| London Borough of Redbridge - TB Awareness | 48,138 | 35,000 | (49,656) | - | 33,482 |
| City Bridge Trust – Digital Skills Project | 4,749 | 50,800 | (44,213) | - | 11,336 |
| London Borough of Redbridge – Fit for Fun | 18,169 | 80,990 | (78,898) | - | 20,261 |
| Redbridge Institute of Adult Education – Community Learning | 15,890 | 39,780 | (46,685) | - | 8,985 |
| Mayor's Office for Policing and Crime – Redbridge Safer Neighbourhood Board | 8,733 | 20,230 | (19,635) | - | 9,328 |

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

| | | | | | |
|--|-----------------------|-------------------------|-------------------------|-----------------|-------------------------|
| London Borough of Redbridge – Social Prescribing | 33,701 | 250,000 | (242,820) | - | 40,881 |
| London Borough of Redbridge – Covid Awareness | 75,453 | - | (51,649) | - | 23,804 |
| London Borough of Redbridge – Healthy Eating Project | 9,159 | - | (8,691) | - | 468 |
| London Borough of Redbridge - Latent TB | 8,470 | - | - | (8,470) | - |
| Positive East – HIV Awareness | 13,730 | 31,613 | (38,429) | - | 6,914 |
| Greater London Authority – Young Londoners Fund (YLF) Local Network | 10,642 | 14,358 | (24,276) | - | 724 |
| Young Advisors Seed Funding (London Borough of Redbridge) | 73 | - | (73) | - | - |
| The Together Project (National Lottery Community Fund, via Young Advisors Company Ltd) | 64 | - | (64) | - | - |
| ICS lead - Embedding the VCSE in North East London Integrated Care System | 65 | - | - | - | 65 |
| Core | 2,000 | - | (1,991) | - | 9 |
| VCS Infrastructure (London Borough of Redbridge) | - | 95,000 | (91,722) | - | 3,278 |
| North East London ICB – Healthy Communities Programme | - | 352,488 | (19,680) | - | 332,808 |
| North East London ICB – Community Chest for Social Prescribing | - | 12,000 | (3,482) | - | 8,518 |
| London Borough of Redbridge – Winter Vaccination Programme | - | 6,500 | (4,914) | - | 1,586 |
| National Association for Voluntary and Community Action – Cost of Living Fund | - | 10,000 | (10,000) | - | - |
| Total restricted funds | <u>252,906</u> | <u>1,146,465</u> | <u>(894,918)</u> | <u>-</u> | <u>504,453</u> |
| Total of funds | <u><u>777,628</u></u> | <u><u>1,163,806</u></u> | <u><u>(905,448)</u></u> | <u><u>-</u></u> | <u><u>1,057,046</u></u> |

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NOTES TO THE FINANCIAL STATEMENTS
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The specific purpose for which the funds are to be applied are as follows:

Vision Redbridge Culture and Leisure – Creative Redbridge Consortium: Funding to support the development of the Creative Redbridge Consortium.

London Borough of Redbridge – Public and Voluntary Sectors’ Partnership: Funding to provide professional support to the Public and Voluntary Sectors’ Partnership and its elected voluntary and community sector representatives.

NHS Redbridge CCG – Latent TB: Funding to promote community awareness of Latent TB and screening.

London Borough of Redbridge – Volunteer Centre Redbridge: Funding to develop and strengthen volunteering in Redbridge by supporting potential volunteers, existing volunteers and organisations that involve volunteers.

Building Better Opportunities - Renaisi "RISE": Funding to provide targeted support to address the complex barriers faced by working age unemployed and economically inactive refugees in seeking and obtaining employment.

London Borough of Redbridge - TB Awareness: Funding to promote community awareness of TB including prevention, signs and symptoms, screening and support.

City Bridge Trust – Digital Skills Project: Funding to provide support to the voluntary and community sector to develop their data and digital skills. Additional support funds for existing City Bridge Trust grantees to mitigate against inflationary pressures.

London Borough of Redbridge – Fit for Fun: Funding to support increased physical activity levels and improve health outcomes by working with voluntary and community groups and groups of local residents to provide up to 20 weeks of free exercise classes in the community

Redbridge Institute of Adult Education – Community Learning: Funding to develop and deliver a training offer to support the personal and professional development of staff and volunteers from the voluntary and community sector.

Mayor’s Office for Policing and Crime – Redbridge Safer Neighbourhood Board: Funding to provide professional support to Redbridge Safer Neighbourhood Board, bringing police and communities together to solve problems collaboratively and to ensure that the public are involved in community safety decisions.

London Borough of Redbridge – Social Prescribing: Funding to deliver a social prescribing service connecting local people with activities, groups and services to improve their health and wellbeing.

London Borough of Redbridge – Covid Awareness: Funding to promote community awareness of Covid-19 including precautions, signs and symptoms, testing, support and vaccinations.

London Borough of Redbridge – Healthy Eating Project: Funding to enhance the Fit for Fun project by providing nutritional advice alongside physical activity sessions, supporting participants to make healthier eating choices to improve their health and wellbeing.

London Borough of Redbridge - Latent TB: To raise awareness about Latent TB screening amongst at-risk communities, thereby decreasing and eliminating TB cases resulting from reactivation of latent TB. The Health and Wellbeing Buddies will organise awareness sessions amongst community and

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voluntary groups and faith places.

Positive East – HIV Awareness: Funding to promote community awareness of HIV including symptoms, causes, testing, treatment and support, and to reduce stigma surrounding HIV.

Greater London Authority – Young Londoners Fund (YLF) Local Network: Funding to provide a network and support for Young Londoners Fund applicants and grantees to develop proposals, collaborate, share best practice and develop their sustainability.

Young Advisors Seed Funding (London Borough of Redbridge): Seed funding to establish a team of local young people aged 15-24 to work with community leaders, helping them to better engage young people in community life, local decision making and improving services.

The Together Project (National Lottery Community Fund, via Young Advisors Company Ltd): Funding for Redbridge Young Advisors to enable local young people to access support, services and stay connected.

ICS lead - Embedding the VCSE in North East London Integrated Care System: A programme funded via NHS England to support the voluntary and community sector in North East London to develop a system-level VCSE alliance

London Borough of Redbridge – Commissioned via Grant Fund: Funding to provide development support to strengthen the voluntary and community sector, including capacity building and income generation support.

VCS Infrastructure (London Borough of Redbridge): Funding for the provision of infrastructure support for the voluntary and community sector, including capacity building and income generation support.

North East London ICB – Healthy Communities Programme: Funding to improve the health and wellbeing of local people and tackle health inequalities in Redbridge through a health creation approach, empowering people and communities to take control of their health and wellbeing and act as co-producers of health.

North East London ICB – Community Chest for Social Prescribing: Funding to provide programme management support for a community chest providing micro-grants to support social prescribing activity in Redbridge.

London Borough of Redbridge – Winter Vaccination Programme: Funding for the management and delivery of communications, engagement and community outreach to improve winter vaccination uptake.
London Borough of Redbridge – TB Awareness: Funding to promote community awareness of TB including prevention, signs and symptoms, screening and support.

National Association for Voluntary and Community Action – Cost of Living Fund: Funding to cover the costs of activity to support the local response to the cost of living crisis, and to provide onward grants to voluntary and community groups for cost of living response activities.

During the year £8,470 was transferred from the Latent TB fund to the NHS Redbridge CCG - Health Partnership following agreement with London Borough of Redbridge. £3,871 was returned to Building Better Opportunities - Renaisi "RISE" grant provider.

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**NOTES TO THE FINANCIAL STATEMENTS
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13. Statement of funds - prior year

| | Balance at 1 April 2021 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2022 £ |
|--|------------------------------------|--------------|------------------|--------------------------|-------------------------------------|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Designated Funds - all funds | 98,005 | - | (17,558) | - | 80,447 |
| General funds | | | | | |
| General Funds - all funds | 484,968 | 9,935 | (48,019) | (2,609) | 444,275 |
| Total Unrestricted fund | 582,973 | 9,935 | (65,577) | (2,609) | 1,068,997 |
| Restricted funds | | | | | |
| Cancer Champions | 2,981 | - | (3,021) | 40 | - |
| LBR - Public and Voluntary Sector Partnership | 445 | 8,000 | (10,037) | 1,592 | - |
| North East London ICB - Health Partnerships | 1,477 | 58,595 | (60,071) | - | 1 |
| LBR - Volunteer Project | 4,663 | 75,000 | (79,953) | 290 | - |
| Building Better Opportunities - Community Links | 33,471 | (33,471) | - | - | - |
| Building Better Opportunities - Renaissi "RISE" | 3,871 | - | - | - | 3,871 |
| London Borough of Redbridge - TB Awareness | 66,336 | 35,000 | (53,198) | - | 48,138 |
| City Bridge Trust – Digital Skills | 129 | 49,800 | (45,180) | - | 4,749 |
| London Borough of Redbridge – Fit for Fun | 18,647 | 72,160 | (76,638) | 4,000 | 18,169 |
| Redbridge Institute of Adult Education – Community | 29,450 | 43,095 | (56,655) | - | 15,890 |
| Mayor’s Office for Policing and Crime – Redbridge Safer | 8,147 | 20,230 | (19,644) | - | 8,733 |
| LBR - Expanding Role of Health Buddies | 24,202 | - | - | (24,202) | - |
| London Borough of Redbridge – Social Prescribing | 82,956 | 170,079 | (219,334) | - | 33,701 |
| London Borough of Redbridge – Covid Awareness | - | 75,000 | (19,749) | 20,202 | 75,453 |
| Fit for fun | - | 10,971 | (1,812) | - | 9,159 |

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| | | | | | |
|--|-----------------------|-----------------------|-------------------------|-----------------|-----------------------|
| London Borough of Redbridge - Latent TB | 8,470 | - | - | - | 8,470 |
| HNPCN | 2,308 | 5,391 | (7,703) | 4 | - |
| Positive East – HIV Awareness | 23,394 | 31,613 | (41,277) | - | 13,730 |
| Positive Pathways | 14,962 | (14,962) | - | - | - |
| Greater London Authority – Young Londoners Fund (YLF) Local Network | 113 | 38,972 | (28,443) | - | 10,642 |
| Covid Recruitment Fund | 987 | - | (987) | - | - |
| Young Advisors Seed Funding (London Borough of Redbridge) | 6,196 | - | (6,123) | - | 73 |
| The Together Project (National Lottery Community Fund, via Young Advisors Company Ltd) | 4,320 | 1,800 | (6,056) | - | 64 |
| YA - Co Design | 889 | - | (889) | - | - |
| Crest PCN | 11,654 | (2,050) | (9,617) | 13 | - |
| South PCN | 29,095 | (14,900) | (14,221) | 26 | - |
| VCS Emergency Partnership | 882 | 1,500 | (2,544) | 162 | - |
| ICS lead - Embedding the VCSE in North East London Integrated Care System | - | 25,000 | (24,935) | - | 65 |
| Core | - | 3,000 | (1,000) | - | 2,000 |
| VCS Infrastructure | <u>3,632</u> | <u>95,000</u> | <u>(99,114)</u> | <u>482</u> | <u>-</u> |
| Total restricted funds | <u>383,677</u> | <u>754,823</u> | <u>(888,203)</u> | <u>2,609</u> | <u>252,908</u> |
| Total of funds | <u><u>966,650</u></u> | <u><u>764,758</u></u> | <u><u>(953,780)</u></u> | <u><u>-</u></u> | <u><u>777,630</u></u> |

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**NOTES TO THE FINANCIAL STATEMENTS
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14. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets | - | 1,280 | 1,280 |
| Current assets | 504,453 | 588,360 | 1,092,813 |
| Creditors due within one year | - | (37,048) | (37,048) |
| Total | 504,453 | 552,592 | 1,057,045 |

Analysis of net assets between funds - prior year

| | <i>Restricted funds 2022 £</i> | <i>Unrestricted funds 2022 £</i> | <i>Total funds 2022 £</i> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets | - | 1,543 | 1,543 |
| Current assets | 252,906 | 717,761 | 970,667 |
| Creditors due within one year | - | (194,582) | (194,582) |
| Total | 252,906 | 524,722 | 777,628 |

15. Reconciliation of net movement in funds to net cash flow from operating activities

| | 2023 £ | 2022 £ |
|--|-------------------|-------------------|
| Net income/expenditure for the year (as per Statement of Financial Activities) | 279,418 | (189,023) |
| Adjustments for: | | |
| Depreciation charges | 263 | 803 |
| Dividends, interests and rents from investments | (4,023) | (94) |
| Increase in debtors | (343,524) | (3,447) |
| Increase/(decrease) in creditors | (157,534) | 109,161 |
| Net cash used in operating activities | (225,400) | (82,600) |

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Analysis of cash and cash equivalents

| | 2023 £ | 2022 £ |
|--|----------------|----------------|
| Cash in hand | 698,778 | 941,005 |
| Total cash and cash equivalents | 698,778 | 941,005 |

17. Analysis of changes in net debt

| | At 1 April 2022 £ | Cash flows £ | At 31 March 2023 £ |
|--------------------------|-------------------------|------------------|--------------------------|
| Cash at bank and in hand | 941,005 | (242,227) | 698,778 |
| | 941,005 | (242,227) | 698,778 |

18. Contingent liabilities

As at 31st March 2023, the charity is in dispute over the dilapidation payment for the 3rd floor and 5th floor of Forest House. The estimated financial effect is £20,927 (2022: £20,927) for the 3rd floor and £19,975 (2022: £19,975) for the 5th floor.

19. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £27,492 (2022: £27,022). The balance outstanding at the balance sheet date was £4,576 (2022: £3,316).

20. Operating lease commitments

At 31 March 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

| | 2023 £ | 2022 £ |
|-----------------------|--------------|------------|
| Not later than 1 year | 1,701 | 435 |
| | 1,701 | 435 |

THE REDBRIDGE COUNCIL FOR VOLUNTARY SERVICE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

21. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

22. Related party transactions

During the year, no related party transactions occurred.