

The Whittlesey Charity

**Trustees' Report
and**

**Statement of Accounts
For the Year Ended 31st December 2021**

**C J DYKE & CO
Chartered Accountants**

Trustees' brief report - year ended 31 December 2021

During this year the Charity continued to be affected by the Covid-19 pandemic, the Charity Trustees continuing to use technology to work in a hybrid way to ensure delivery of the business of the Charity including:

- continuing to deal with various aspects of the Charity's land estate:
 - the continued registration of land holdings to protect the Charity land assets for the future
 - maximising opportunities to attract and invest income, granting easements over Charity land, acquiring and disposing of land in accordance with its Charitable scheme dated 27 June 1990 and Charity Commission guidance, further enhancing the Charity's land portfolio for the future benefit of the Charity and its beneficiaries
 - planned and ad hoc maintenance required to Charity land, particularly manorial droves and verges including instances of maintenance for landholders as a gesture of good will to the local community
 - continuing to seek advice as appropriate from the Charity's professional land agents and solicitors for all land transactions and land management advice
- continuing the Trustees' review of current and proposed future ways of working, pushing forward with the agreed programme of continuous improvement for the Charity to ensure resilience and appropriate ways of working for the benefit of the Charity and its future Trustees. During this year the current Trustees have:
 - invested further in IT to provide appropriate equipment to support current ways of working
 - continued to develop the use of sub-committees for land management (including the management of the Town Hall), finance, IT, and governance & compliance
 - continued to attract new Trustees as vacancies arise and to further develop the knowledge and skills of the current Trustees with information events and meetings
- once again being able to make grants during the year of £41,593 to applicants within our area of benefit. This has been particularly important again during this further year of pandemic.

Having taken professional advice, the Trustees have explored and agreed to move the Charity to a Charitable Incorporated Organisation (CIO). The new CIO constitution will be largely based on the Charity's current objects however the Trustees are mindful that this planned move to CIO status offers the opportunity for Trustees to consider expanding or otherwise amending those objects to ensure the Charity remains fit for current and future purpose to serve its beneficiaries.

The Charity has appointed professional advisors and as part of the move to CIO status, the draft CIO constitution will be sent to the Charity Commission as part of the application to register the CIO to ensure that the Commission is satisfied that the CIO is being established for purposes recognised as charitable in law and that those purposes continue to benefit the public.

The Charity continues to be satisfied that the Trustees have carried out their responsibilities and obligations to the wide cross section of people and organisations within its area of benefit.

The Whittlesey Charity
Statement of Accounts
For the Year Ended 31st December 2021

C O N T E N T S

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The Whittlesey Charity

Independent Examiner's Report to the Trustees of The Whittlesey Charity

I report on the accounts of the Trust for the year ended 31st December 2021, which are set out on pages 2 to 7.

Respective responsibilities of trustees and examiners

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'a true and fair' view and the report is limited to those matters set out in the statement below.

The Whittlesey Charity

**Independent Examiner's Report
to the Trustees of The Whittlesey Charity**

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C J Dyke & Co
Chartered Accountants
The Old Police Station
Priory Road
St Ives
Cambs
PE27 5BB

10th October 2022

The Whittlesey Charity

**Capital Assets as at 31st December 2021
At Valuation**

<u>Fixed</u>	<u>2021</u>
264.158 acres of Agricultural Land @ £10,000 per acre (as per Trustees instructions)	2,641,580.00
Town Hall (as per Trustees instructions)	400,000.00
26.755 acres Turf Drove, Turves	219,181.60
<u>Deposits</u>	
<u>Charity Official Investment Fund</u>	
6161 Income Units (After reimbursement of land purchases) (Valuation date 31 st December 2021)	126,762.00
Barclays Bank	225,000.00
	£3,612,523.60

The Whittlesey Charity

Income and Expenditure Account For the Year Ended 31st December 2021

Income

Charity Official Investment Fund

Dividends	6,587.06
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Rents

Charity Land Rents	62731.10
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Wayleave	211.17
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69,529.33

Expenditure

Gas and Electricity	1,334.75
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Rates	665.60
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Insurance	1987.51
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Repairs and Renewals	4,207.90
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Postage, Stationery and Copying	191.28
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Cleaning	1,308.50
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Clerk's Salary	5,000.00
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Telephone	225.51
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Audit Fee	600.00
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Professional Fees	14,326.81
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Bank Charges	116.31
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Drainage Work	4259.20
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Sundry Expenses	257.16
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Computer Equipment	1769.95
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36,250.48

Excess of Income over Expenditure

£33,278.85

The Whittlesey Charity
Accumulated Fund
For the Year Ended 31st December 2021

<u>Balance brought forward at 1st January 2021</u>	216248.78
<u>Surplus Apportioned for Distribution</u>	
No 1 Relief in Need	9650.86
No 2 Education	9650.86
No 3 Public Purposes	9650.86
No 4 Church	4326.27
	33278.85
Grants made during the Year	(41,592.76)
	207,934.87
Repaid Manorial Balance	11,673.40
	£219,608.27
	£219,608.27
<u>Represented by:</u>	
<u>Barclays Bank</u>	
Community Account	90,121.01
Cash in Hand	61.45
6295 COIF Income Units (Valuation date 31 st December 2021)	129,425.81
	£219,608.27
	£219,608.27

The Whittlesey Charity
Division of Funds Statement
For the Year Ended 31st December 2021

<u>Branch No 1</u>	<u>Relief in Need</u>	
Balance brought forward		102,262.75
Share of Income		9650.86
Grants		(2,666.00)

Balance carried forward		£109,247.61
		=====
<u>Branch No 2</u>	<u>Education</u>	
Balance brought forward		103,588.13
Share of Income		9650.86
Grants		(3,750.00)
Transfer to Public Purposes		(15,500.00)

Balance carried forward		£93,988.99
		=====
<u>Branch No 3</u>	<u>Public Purposes</u>	
Balance brought forward		4,921.14
Share of Income		9650.86
Grants		(29,700.00)
Transfer from Education		15,500.00

Balance carried forward		£372.00
		=====
<u>Branch No 4</u>	<u>Church</u>	
Balance brought forward		5,476.76
Share of Income		4,326.27
Grants		(5476.76)

Balance carried forward		£ 4,326.27
		=====
<u>Total</u>		£207,934.87
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The Whittlesey Charity

Summary of Grants for the Year Ended 31st December 2021

No 1 Relief in Need

Fitzjohn	249.00	
M Butcher	700.00	
G Conetta	587.00	
K Hill	500.00	
E Sayer	500.00	
E Parry	70.00	
St Thomas Day Doles	60.00	
	2,666.00	

No 2 Education

Aspire Learning Trust	2,500.00	
Cambridgeshire ACF Corps of Drums	500.00	
Fenland Youth Radio	750.00	
	3,750.00	

No 3 Public Purposes

Whittlesey Christmas Lights	2,000.00	
Whittlesey Christmas Extravaganza	2,000.00	
Whittlesey Museum Trust	1,500.00	
Coates Public Hall	1,200.00	
Whittlesey Bloom	2,000.00	
Whittlesey Juniors FC	2,000.00	
St Andrews Hall	1,000.00	
St Andrew's Church	6,000.00	
Friends of St Mary's Church	6,000.00	
Friends of Holy Trinity Church	6,000.00	
	29,700.00	

No 4 Church

Holy Trinity, Coates	1095.36	
St. Mary's PCC	2190.70	
St. Andrew's PCC	2190.70	
	5476.76	

Total Grants for Year

£41,592.76

The Whittlesey Charity

Manorial Fund for the Year Ended 31st December 2021

Balance of fund brought forward		568,286.74
Whittlesey Wildfowlers	888.14	
RSPB	10.00	
Land Rent	4347.00	
	—————	5245.14
Interest on Deposit		29.82
		—————
		£573,561.70
		=====

Assets as at 31st December 2021

30.89 acres Half Acre Drove, Jones Lane, Eastrea		260,630.00
Barclay's Bank		312,931.70
		—————
		£573,561.70
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