

**Registered number: 02649397**  
**Charity number: 1004973**

**RoadSafe**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**  
**for the year ended 31 December 2023**

**RoadSafe**  
**(A company limited by guarantee)**

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**RoadSafe****(A company limited by guarantee)****Reference and administrative details of the charity, its Trustees and advisers for the year ended 31 December 2023**

## Trustees

Mr Arun Srinivasan  
Mr Nicholas Armistead (resigned 14 May 2023)  
Ms Karen Cole  
Mr Trevor Hall  
Mr Anthony Fuller  
Mr Darren Lindsey  
Mr John Plowman  
Mr Nicholas Reed  
Mr Anthony Spalding (resigned 14 May 2023)  
Mr David Johnson (appointed 1 March 2023)  
Mr Daniel Campsall (appointed 14 May 2023)  
Mr David Fulker (appointed 14 May 2023)

**Company registered number**

02649397

**Charity registered number**

1004973

**Registered office**

71 Great Peter Street  
London  
SW1P 2BN

**Company secretary**

Adrian Walsh

**Chief executive officer**

Adrian Walsh

**Accountants**

Kreston Reeves LLP  
Chartered Accountants  
2nd Floor  
168 Shoreditch High Street  
London  
E1 6RA

**Bankers**

HSBC Bank plc  
The Peak  
333 Vauxhall Bridge Road  
Victoria  
London  
SW1V 1EJ

**Solicitors**

Pinsent Curtis Biddle  
1 Park Row  
Leeds  
LS1 5AB

## **RoadSafe**

**(A company limited by guarantee)**

### **Trustees' report for the year ended 31 December 2023**

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

Our mission is to reduce road deaths and injuries by supporting and encouraging partnerships between private sector businesses, traffic engineers, the police, public health authorities and road safety professionals to promote the safe design and use of vehicles and roads by sharing knowledge, encouraging innovation and recognising achievement.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Strategies for achieving objectives**

RoadSafe plays a role as part of an international network bringing together representatives from government, the vehicle and component manufacturing, insurance and road transport industries, road safety professionals and specialist media, to highlight good practice and share knowledge.

We continue to highlight the importance of technology and connectivity in improving the safety of all road users and have supported initiatives in these fields during the year.

The Prince Michael International Road Safety Awards continues to be seen by the global road safety community as a unique and important programme.

Driving for Better Business has become a widely respected and successful campaign and remains the largest of our programmes. The programme reaches companies and organisations which employ 4.5m drivers.

Our knowledge programme promotes the Safe System through projects to support improved availability of good knowledge among professionals.

## **RoadSafe**

**(A company limited by guarantee)**

**Trustees' report (continued)  
for the year ended 31 December 2023**

### **Objectives and activities (continued)**

#### **c. Activities undertaken to achieve objectives**

We continue to play a role in the UN Road Safety Collaboration which is delivering the plan for the Second Decade of Action for Road Safety. During the year we participated on the Global Road Safety Week in May and a series of webinars and contact events throughout the year.

#### **RoadSafe Knowledge.**

The provision of useful sources of knowledge to the professional community underpins all that we do. Through our regular e-news we inform some 2,000 members of the professional community in UK and beyond. Our web site serves as a portal providing quick access to a series of knowledge centres providing sources of research and good practice. The programme is underpinned by regular social media feeds. We supported the national communications programme – Project Edward. We remain keen to support new initiatives especially where they embrace partnership and promote the adoption of the Safe System. Throughout the year we advised The Department for Transport in developing its policy on training and education including the Think programme. We also completed a programme of advice to National Highways.

#### **Connected Safety Technology.**

With continuing support from Bosch, we reinforced the Connected and Autonomous Vehicle (CAV) Safety Hub <https://www.cavsafetyhub.com>. Our view is that technology and connectivity could help turn the tide on stagnated safety performance, capitalising on the UK's position as a global leader in road safety, connected and automated vehicles and associated technologies.

Our expert group chaired by Nick Reed continued a series of on-line meetings to explore how the exchange and analysis of data between drivers, vehicles and infrastructure enabled new ways to support safe, efficient and sustainable driving over the coming decade. We were also able to support DriverAssist.Tech in a live event to bring together a network of businesses that align with the vision of the Safe System approach to demonstrate emerging vehicle and road safety technologies.

#### **Prince Michael International Road Safety Awards.**

This year the programme attracted over 60 high grade nominations which were judged by our international panel of experts under the chairmanship of Iain Cameron (Chairman of the Towards Zero Foundation). Prince Michael was able to present his awards to the 20 selected winners who we were once again able to invite to a ceremony in London in December.

On the day before the ceremony, we held a successful workshop which allowed the winning teams to meet each other and exchange ideas. The winners were also able to attend a parliamentary reception which was the culmination of Project Edward.

The award ceremony itself has become a significant event in the international road safety calendar. This year it attracted guests from some 15 countries representing over 150 different road safety organisations and businesses.

We acknowledge the support provided by Agilysis Ltd who managed the nomination and judging system and the award ceremony and the continued sponsorship from The FIA Foundation and Bosch. We are also grateful for the support from new sponsors: the International Road Federation and AA Drivetech.

#### **Working with the Department for Transport.**

We were also able to support the Department developing concepts especially around education and training and the development of the Think Campaign.

## **RoadSafe**

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**Trustees' report (continued)  
for the year ended 31 December 2023**

### **Objectives and activities (continued)**

#### **Support for National Highways**

The three-year service agreement with National Highways to provide support for its strategic road safety team in embedding The Safe System concluded in March.

We were however consulted directly by National Highways in its development of its new Road to Zero Harm project.

#### **Driving for Better Business**

Our most important and successful programme continues to be Driving for Better Business – a government-backed campaign delivered in partnership with National Highways to improve safety and reduce risk for all those who drive or ride for work, by promoting good management practice and demonstrating the significant business benefits.

The programme reaches 4.5 M drivers through a communications programme delivered through partners which include specialist media, trade bodies and local and national organisations.

We continue to provide four consultants to support the core programme and deliver the campaign led by a manager supported by three sub-contractors to provide web – based resources, social media, and traditional media outputs. The social media campaign and the website continued to be enhanced with the addition of new case studies and a suite of toolkits for use by employers.

#### **Developing new opportunities**

Building on the CAV Safety hub, and our recent work to promote the safety benefits of connected and automated vehicles and associated technologies, we continued the Department for Transport - led AV-DRIVE programme to communicate support public communications.

We also launched the ADAS Hub, an easy-to-use web and app-based hub which for the use by instructors and others involved in training to highlight the benefits of ADAS.

#### **d. Support and assistance**

Since our foundation, The Society of Motor Manufacturers and Traders has been the home of our registered office. During this time, The Society has been fully committed to the charity's objectives and we are most grateful for its generous and significant continuing support in-kind, providing the office, IT, and administrative support.

We are especially grateful to these companies and organisations, which provide the core financial support for our work, most significantly Bosch and The FIA Foundation for the Automobile in Society together with our key sponsors, Road Safety Support, MCIA and Michelin. In addition, we thank the professional organisations which support in-kind or with which we have a close working relationship: The Road Safety Foundation, IAM Road Smart, The Royal Society for the Prevention of Accidents, The RAC Foundation for Motoring, the Towards Zero Foundation, the Association of Road Risk Managers and Road Safety GB. We are also grateful to the members of our Expert Panel who provide advice and guidance on a wide range of topics and who judge entries for The Prince Michael International Road Safety Awards.

We are most grateful to the chairman and staff of Agilysis Ltd for their support in delivering The Prince Michael International Road Safety Awards.

**RoadSafe****(A company limited by guarantee)****Trustees' report (continued)  
for the year ended 31 December 2023****Objectives and activities (continued)****e. Future considerations**

The Trustees are looking at the long term position of the Charity and are discussing with similar charities how best to approach the requirements of the industry and government. This includes considering whether it would make sense for the Charity to merge with another charity or develop future joint projects with these similar charities. Whilst discussions are in their early stages the Trustees can see the benefit for charities in the sector to work more closely including merging to be able to provide the necessary level of service for this important area. Irrespective of the outcome of these discussions the Trustees have plans in place to reduce the negative unrestricted funds to nil by June 2025.

## **RoadSafe**

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### **Trustees' report (continued) for the year ended 31 December 2023**

#### **Achievements and performance**

##### **a. Key performance indicators**

Our network is stable at around 3,000 professionals from countries across the world.

The Prince Michael International Road Safety Awards is the world's premier road safety awards scheme, recognising achievement and innovation. Since its foundation in 1987 the scheme has made an average of 12 awards each year and in 2023 twenty winners embraced teams from some thirty countries including four global initiatives.

The Driving for Better Business programme goes from strength to strength and increased its reach during the year to directly serve organisations employing more than 3 million employees using UK roads driving 1.4million company cars, 1.6 million vans and 450,000 HGVs. The supporting campaign using on-line, print, and social media reached 500,000 readers.

The website continues to receive some 5,000 visits per month and our regular e-news reaches 2,500 professionals.

##### **b. Investment policy and performance**

Any spare funds that the charity has are held in an interest bearing bank account. The amounts of interest received was £349 and so is not material to the running of the charity.

#### **Financial review**

##### **a. Going concern**

The Trustees assess whether the use of the going concern basis is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the Charity's ability to continue as a going concern, this they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **b. Reserves policy**

The level of the unrestricted funds remained below the three month figure of unrestricted expenditure in the current year and the Trustees are intent on building the reserves back to this figure. The unrestricted reserves of the charity stand at £(83,332) (2022: £(74,991)) whilst the restricted reserves of the charity stand at £11,584 (2022: £79,912).

##### **c. Review of the financial position**

This has been a year which has seen the charity undertake a lot of work mainly through funding from restricted projects. Overall the charity received funds of £979,181 of which £905,646 was in respect of restricted projects. The charity made an overall deficit of £(76,669) of which £(68,328) related to the restricted projects and £(8,341) related to unrestricted funds.

As stated under future considerations above the Trustees are mindful of the position of the charity, the projects that it delivers and are in conversation with other similar charities as to the best way for this important work to be delivered. The discussions are at an early stage and it is expected that this will take time to achieve.

## **RoadSafe**

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**Trustees' report (continued)  
for the year ended 31 December 2023**

### **Structure, governance and management**

#### **a. Constitution**

RoadSafe is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

#### **b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

#### **c. Policies adopted for the induction and training of Trustees**

Copies of the Memorandum and Articles of Association are provided to new trustees who are then mentored.

#### **d. Pay policy for key management personnel**

Salaries and any changes for the two members of staff are decided by the trustees.

#### **e. Related party relationships**

A number of the trustees are representatives of organisations who support the charity financially.

#### **f. Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Members' liability**

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

## **RoadSafe**

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### **Trustees' report (continued) for the year ended 31 December 2023**

#### **Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 22 March 2024 and signed on their behalf by:



**Mr Arun Srinivasan**

## RoadSafe

(A company limited by guarantee)

### Independent examiner's report for the year ended 31 December 2023

#### Independent examiner's report to the Trustees of RoadSafe ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

P D Hudson



Dated: 22 March 2024

BA FCA

#### **Kreston Reeves LLP**

Chartered Accountants

2nd Floor

168 Shoreditch High Street

London

E1 6RA

**RoadSafe****(A company limited by guarantee)****Statement of financial activities (incorporating income and expenditure account)  
for the year ended 31 December 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and grants	3	-	20,000	20,000	85,000
Charitable activities	4	875,646	-	875,646	820,057
Other trading activities	5	30,000	53,535	83,535	68,815
Investments	6	-	349	349	85
<b>Total income</b>		<b>905,646</b>	<b>73,884</b>	<b>979,530</b>	<b>973,957</b>
<b>Expenditure on:</b>					
Charitable activities	7	980,836	75,363	1,056,199	966,963
<b>Total expenditure</b>		<b>980,836</b>	<b>75,363</b>	<b>1,056,199</b>	<b>966,963</b>
<b>Net (expenditure)/income</b>		<b>(75,190)</b>	<b>(1,479)</b>	<b>(76,669)</b>	<b>6,994</b>
Transfers between funds	15	6,862	(6,862)	-	-
<b>Total transfers</b>		<b>6,862</b>	<b>(6,862)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(68,328)</b>	<b>(8,341)</b>	<b>(76,669)</b>	<b>6,994</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		79,912	(74,991)	4,921	(2,073)
Net movement in funds		(68,328)	(8,341)	(76,669)	6,994
<b>Total funds carried forward</b>		<b>11,584</b>	<b>(83,332)</b>	<b>(71,748)</b>	<b>4,921</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 27 form part of these financial statements.

**RoadSafe****(A company limited by guarantee)****Registered number: 02649397****Balance sheet  
as at 31 December 2023**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Current assets</b>			
Debtors	12	<b>59,728</b>	106,286
Cash at bank and in hand		<b>65,414</b>	100,258
		<b>125,142</b>	206,544
Creditors: amounts falling due within one year	13	<b>(196,890)</b>	(201,623)
<b>Net current assets / liabilities</b>		<b>(71,748)</b>	4,921
<b>Total net assets</b>		<b>(71,748)</b>	4,921
<b>Charity funds</b>			
Restricted funds	15	<b>11,584</b>	79,912
Unrestricted funds	15	<b>(83,332)</b>	(74,991)
<b>Total funds</b>		<b>(71,748)</b>	4,921

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 22 March 2024 and signed on their behalf by:

**Mr Arun Srinivasan**

The notes on pages 13 to 27 form part of these financial statements.

**RoadSafe****(A company limited by guarantee)****Statement of cash flows  
for the year ended 31 December 2023**

	<b>Note</b>	<b>2023</b> £	2022 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	18	<b>(34,844)</b>	58,189
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>		<b>(34,844)</b>	<b>58,189</b>
Cash and cash equivalents at the beginning of the year		<b>100,258</b>	42,069
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	19	<b>65,414</b>	100,258
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 13 to 27 form part of these financial statements

## **RoadSafe**

**(A company limited by guarantee)**

### **Notes to the financial statements for the year ended 31 December 2023**

#### **1. General information**

The charity is a company limited by guarantee. The charitable company was incorporated and is domiciled in the United Kingdom. The address of its registered office and principle place of business are 71 Great Peter Street, London, SW1P 2BN.

The members of the charitable company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

RoadSafe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Going concern**

The Trustees assess whether the use of the going concern basis is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

## **RoadSafe**

**(A company limited by guarantee)**

### **Notes to the financial statements for the year ended 31 December 2023**

## **2. Accounting policies (continued)**

### **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

### **2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

### **2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### **2.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## RoadSafe

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### Notes to the financial statements for the year ended 31 December 2023

#### 2. Accounting policies (continued)

##### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 3. Income from donations and grants

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	-	20,000	<b>20,000</b>	20,000
Grants	-	-	-	65,000
	<u>-</u>	<u>20,000</u>	<u><b>20,000</b></u>	<u>85,000</u>
Total 2022	<u>65,000</u>	<u>20,000</u>	<u>85,000</u>	

#### 4. Income from charitable activities

	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
National Highways SA	9,000	<b>9,000</b>	52,700
DfBB	812,932	<b>812,932</b>	729,486
CVIP	33,714	<b>33,714</b>	37,871
WMCA	20,000	<b>20,000</b>	-
	<u>875,646</u>	<u><b>875,646</b></u>	<u>820,057</u>
Total 2022	<u>820,057</u>	<u>820,057</u>	

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****5. Income from other trading activities****Income from fundraising events**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Annual Awards Tickets	-	42,535	<b>42,535</b>	26,815
Sponsorship	30,000	11,000	<b>41,000</b>	42,000
	<u>30,000</u>	<u>53,535</u>	<u><b>83,535</b></u>	<u>68,815</u>
Total 2022	<u>-</u>	<u>68,815</u>	<u>68,815</u>	

**RoadSafe**  
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**Notes to the financial statements**  
**for the year ended 31 December 2023**

**6. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	Total funds 2022 £
Interest receivable	349	<b>349</b>	85
Total 2022	85	85	

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	Total 2022 £
Road Safety Education	-	16,807	<b>16,807</b>	56,611
National Highways SA	26,000	-	<b>26,000</b>	23,000
DfBB	835,085	-	<b>835,085</b>	764,702
DfT	42,400	-	<b>42,400</b>	22,500
PMIRS Awards	30,000	58,556	<b>88,556</b>	78,346
CVIP	47,351	-	<b>47,351</b>	21,804
	<b>980,836</b>	<b>75,363</b>	<b>1,056,199</b>	966,963

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Road Safety Education	14,892	1,915	<b>16,807</b>	56,611
National Highways SA	26,000	-	<b>26,000</b>	23,000
DfBB	829,243	5,842	<b>835,085</b>	764,702
DfT	36,558	5,842	<b>42,400</b>	22,500
PMIRS Awards	88,556	-	<b>88,556</b>	78,346
CVIP	45,889	1,462	<b>47,351</b>	21,804
	<u>1,041,138</u>	<u>15,061</u>	<u><b>1,056,199</b></u>	<u>966,963</u>
Total 2022	<u>947,114</u>	<u>19,849</u>	<u>966,963</u>	

**RoadSafe**

(A company limited by guarantee)

**Notes to the financial statements  
for the year ended 31 December 2023**

**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Road Safety Education 2023 £</b>	<b>National Highways SA 2023 £</b>	<b>DfBB 2023 £</b>	<b>DfT 2023 £</b>	<b>PMIRS Awards 2023 £</b>
Staff costs	8,839	-	30,158	36,558	18,000
Awards ceremony and prizes	-	-	-	-	70,556
Website	5,220	-	-	-	-
Temporary staff	-	-	-	-	-
Sub-contractors	-	26,000	799,085	-	-
Consultancy	833	-	-	-	-
	<u>14,892</u>	<u>26,000</u>	<u>829,243</u>	<u>36,558</u>	<u>88,556</u>
Total 2022	<u>48,762</u>	<u>23,000</u>	<u>752,702</u>	<u>22,500</u>	<u>78,346</u>
			<b>CVIP 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Staff costs			8,339	<b>101,894</b>	103,340
Awards ceremony and prizes			-	<b>70,556</b>	60,346
Website			-	<b>5,220</b>	5,418
Temporary staff			-	-	12,000
Sub-contractors			37,550	<b>862,635</b>	757,506
Consultancy			-	<b>833</b>	8,504
			<u>45,889</u>	<u><b>1,041,138</b></u>	<u>947,114</u>
Total 2022			<u>21,804</u>	<u>947,114</u>	

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 8. Analysis of expenditure by activities (continued)

##### Analysis of support costs

	Road Safety Education 2023 £	DfBB 2023 £	DfT 2023 £	CVIP 2023 £	Total funds 2023 £	Total funds 2022 £
Depreciation	-	-	-	-	-	119
Health and death insurance	265	1,061	1,061	265	<b>2,652</b>	6,484
Travel and entertainment	455	-	-	-	<b>455</b>	1,762
Insurance	144	572	572	143	<b>1,431</b>	1,320
Subscriptions and conferences	62	250	250	63	<b>625</b>	258
Sundry	108	432	432	108	<b>1,080</b>	-
Bank charges	26	104	104	26	<b>260</b>	307
Printing and stationery	-	-	-	-	-	2,687
Telephone and postage	33	132	132	33	<b>330</b>	55
Consultancy	83	333	333	84	<b>833</b>	1,667
Governance costs	739	2,958	2,958	740	<b>7,395</b>	5,190
	<u>1,915</u>	<u>5,842</u>	<u>5,842</u>	<u>1,462</u>	<u><b>15,061</b></u>	<u>19,849</u>
Total 2022	<u>7,849</u>	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>19,849</u>	

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 9. Independent examiner's remuneration

	<b>2023</b>	2022
	£	£
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>4,437</b>	3,050

#### 10. Staff costs

	<b>2023</b>	2022
	£	£
Wages and salaries	<b>96,000</b>	96,000
Social security costs	<b>5,894</b>	7,340
	<b>101,894</b>	103,340

The average number of persons employed by the charity during the year was as follows:

	<b>2023</b>	2022
	No.	No.
Administration	<b>2</b>	2

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2023</b>	2022
	No.	No.
In the band £60,001 - £70,000	<b>1</b>	1

The chief executive, Mr Adrian Walsh, is the charity's key management employee and his total remuneration package fell in to the band detailed above for 2022.

#### 11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, expenses totaling £Nil were reimbursed or paid directly to Trustee (2022 - £Nil). During the year trustees received consultancy fees for non-trustee related work, these costs are included within note 22 of the accounts 'Related party transactions'.

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****12. Debtors**

	<b>2023</b>	2022
	£	£
<b>Due within one year</b>		
Trade debtors	<b>57,004</b>	95,525
Prepayments and accrued income	<b>2,724</b>	10,761
	<b>59,728</b>	106,286

**13. Creditors: Amounts falling due within one year**

	<b>2023</b>	2022
	£	£
Trade creditors	<b>31,920</b>	69,436
Other taxation and social security	<b>22,449</b>	19,024
Other creditors	<b>32,271</b>	3,063
Accruals and deferred income	<b>110,250</b>	110,100
	<b>196,890</b>	201,623

**14. Financial instruments**

	<b>2023</b>	2022
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>65,414</b>	100,258

Financial assets measured at fair value through income and expenditure comprises of cash at bank and in hand

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****15. Statement of funds****Statement of funds - current year**

	<b>Balance at 1 January 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 December 2023 £</b>
<b>Unrestricted funds</b>					
General Funds	<u>(74,991)</u>	<u>73,884</u>	<u>(75,363)</u>	<u>(6,862)</u>	<u>(83,332)</u>
<b>Restricted funds</b>					
National Highways SA	7,607	9,000	(26,000)	9,393	-
DfBB	13,738	812,932	(835,086)	20,000	11,584
DfT	42,500	-	(42,400)	(100)	-
PMIRSAwards	-	30,000	(30,000)	-	-
CVIP	16,067	33,714	(47,350)	(2,431)	-
WMCA	-	20,000	-	(20,000)	-
	<u>79,912</u>	<u>905,646</u>	<u>(980,836)</u>	<u>6,862</u>	<u>11,584</u>
<b>Total of funds</b>	<u><u>4,921</u></u>	<u><u>979,530</u></u>	<u><u>(1,056,199)</u></u>	<u><u>-</u></u>	<u><u>(71,748)</u></u>

Restricted funds includes grants and funds from The Department for Transport and Highways England respectively for research and knowledge projects aimed at promoting road safety.

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****15. Statement of funds (continued)****Statement of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
General Funds	(26,165)	88,900	(134,957)	(2,769)	(74,991)
<b>Restricted funds</b>					
National Highways SA	51,776	52,700	(23,000)	(73,869)	7,607
DfBB	(63,830)	729,486	(764,702)	112,784	13,738
DfT	26,727	65,000	(22,500)	(26,727)	42,500
Project Edward	(1,018)	-	-	1,018	-
PMIRSAwards	10,437	-	-	(10,437)	-
CVIP	-	37,871	(21,804)	-	16,067
	24,092	885,057	(832,006)	2,769	79,912
<b>Total of funds</b>	<b>(2,073)</b>	<b>973,957</b>	<b>(966,963)</b>	<b>-</b>	<b>4,921</b>

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****16. Summary of funds****Summary of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
General funds	(74,991)	73,884	(75,363)	(6,862)	(83,332)
Restricted funds	79,912	905,646	(980,836)	6,862	11,584
	<u>4,921</u>	<u>979,530</u>	<u>(1,056,199)</u>	<u>-</u>	<u>(71,748)</u>

**Summary of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
General funds	(26,165)	88,900	(134,957)	(2,769)	(74,991)
Restricted funds	24,092	885,057	(832,006)	2,769	79,912
	<u>(2,073)</u>	<u>973,957</u>	<u>(966,963)</u>	<u>-</u>	<u>4,921</u>

**17. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	11,584	113,558	<b>125,142</b>
Creditors due within one year	-	(196,890)	<b>(196,890)</b>
<b>Total</b>	<u>11,584</u>	<u>(83,332)</u>	<u><b>(71,748)</b></u>

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****17. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	79,912	126,632	206,544
Creditors due within one year	-	(201,623)	(201,623)
<b>Total</b>	<u>79,912</u>	<u>(74,991)</u>	<u>4,921</u>

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>(76,669)</u>	6,994
<b>Adjustments for:</b>		
Depreciation charges	-	119
Decrease/(increase) in debtors	<b>101,977</b>	(12,190)
Increase/(decrease) in creditors	<b>(33,798)</b>	63,266
<b>Net cash provided by/(used in) operating activities</b>	<u><b>(8,490)</b></u>	<u>58,189</u>

**19. Analysis of cash and cash equivalents**

	2023 £	2022 £
Cash in hand	<b>65,414</b>	100,258
<b>Total cash and cash equivalents</b>	<u><b>65,414</b></u>	<u>100,258</u>

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 20. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	100,258	(34,844)	65,414
	<u>100,258</u>	<u>(34,844)</u>	<u>65,414</u>

#### 21. Pension commitments

The charity makes payments to employees personal pension plans. The assets of these schemes are held by the provider of the pension scheme. During the year the charity made payments in to personal pension plans of £nil (2022 - £Nil). As at the year end there is a commitment to make payments of £89,000 (2022 - £89,000) towards the pension plans of the staff which is included in accruals.

#### 22. Related party transactions

During the year Mr J Plowman, a trustee, received £Nil (2022: £Nil) for consultancy services provided to the charity. PACTS Ltd received £6,000 (2022 - £7,540) in respect of fees and support for conferences. Mr J Plowman is a director/trustee of PACTS Ltd. The charity also received income totaling £Nil (2022: £1,080) in relation to the annual awards ceremony from PACTS Ltd.