

**Registered number: 02649397**  
**Charity number: 1004973**

**RoadSafe**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**  
**for the year ended 31 December 2021**

**RoadSafe**  
**(A company limited by guarantee)**

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**RoadSafe**  
**(A company limited by guarantee)**

**Reference and administrative details of the charity, its Trustees and advisers  
for the year ended 31 December 2021**

Mr Arun Srinivasan  
Mr Nicholas Armistead  
Ms Karen Cole  
Mr Trevor Hall  
Mr Anthony Fuller (appointed 1 September 2021)  
Mr Darren Lindsey  
Mr John Plowman  
Mr Nicholas Reed (appointed 1 September 2021)  
Mr Anthony Spalding

<b>Company registered number</b>	02649397
<b>Charity registered number</b>	1004973
<b>Registered office</b>	71 Great Peter Street London SW1P 2BN
<b>Company secretary</b>	Adrian Walsh
<b>Chief executive officer</b>	Adrian Walsh
<b>Accountants</b>	Kreston Reeves LLP Chartered Accountants 2nd Floor 168 Shoreditch High Street London E1 6RA
<b>Bankers</b>	HSBC Bank plc The Peak 333 Vauxhall Bridge Road Victoria London SW1V 1EJ
<b>Solicitors</b>	Pinsent Curtis Biddle 1 Park Row Leeds LS1 5AB

## **RoadSafe**

**(A company limited by guarantee)**

### **Trustees' report for the year ended 31 December 2021**

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

Our mission is to reduce road deaths and injuries by supporting and encouraging partnerships between private sector businesses, traffic engineers, the police, public health authorities and road safety professionals to promote the safe design and use of vehicles and roads by sharing knowledge, encouraging innovation and recognising achievement.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Strategies for achieving objectives**

A key role is to be at the centre of an international network bringing together experts including representatives from government, the vehicle and component manufacturing, insurance and road transport industries, road safety professionals and specialist media, to highlight good practice and share knowledge.

Central to this is our knowledge programme which reaches over 4,000 members of the professional community in UK and beyond. Our web site serves as a portal providing quick access to a series of knowledge centres providing sources of research and good practice. The programme is underpinned by a monthly e-news service and social media feeds.

We remain keen to support new initiatives especially where they embrace partnership and promote the adoption of the Safe System. One such opportunity was to be able to support Project EDWARD (Every Day Without A Road Death) - an annual UK-wide road safety campaign backed by government, the emergency services, highways agencies, road safety organisations and British businesses.

We also believe that opportunities are growing for highlighting the significance of technology and connectivity in improving the safety of all road users, so are developing programmes to support this new objective.

## **RoadSafe**

**(A company limited by guarantee)**

### **Trustees' report (continued) for the year ended 31 December 2021**

#### **Objectives and activities (continued)**

##### **c. Activities undertaken to achieve objectives**

We continue to play an active role in the UN Road Safety Collaboration which is developing the plan for the Second Decade of Action for Road Safety launched in May.

In response to the restrictions posed by COVID 19 much of our work has continued to be delivered using virtual platforms. We were in a strong position to respond to this opportunity as we were already developing enhancements to our knowledge programme and the launch of new platforms.

With continuing support from Bosch, we were also able to develop and reinforce the active Connected and Autonomous Vehicle Safety Hub <https://www.cavsafetyhub.com>.

Our view is that technology and connectivity could help turn the tide on stagnated safety performance, capitalising on the UK's position as a global leader in road safety, connected and automated vehicles and associated technologies. To develop this, we established an expert group on under the leadership of Nick Reed of Reed Mobility involving representatives from Agilysis, Bosch, Geotab, National Highways, Ford, SMMT, the Road Safety Foundation, Mercedes Benz, Road Safety Support, TfL and TRL with a focus on how the exchange and analysis of data between drivers, vehicles and infrastructure enables new ways to support safe, efficient and sustainable driving over the coming decade.

The pandemic led to a change in how we managed the Prince Michael International Road Safety Awards which recognise innovation and achievement. For the second year running in place of a ceremony Prince Michael wrote a personal letter to each winner and made a short congratulatory video for them to share with their teams. This was followed by several dedicated webinars each highlighting the achievements of winners as a way of reinforcing and sharing good practice and success.

We also enhanced the on-line nomination and judging process which for the second year proved successful.

We were also able to support the Department for Transport in developing concepts for its new road safety strategy by providing two workshops and supporting the production of Safe Roads for All, a further position paper prepared in association with other NGOs to assist in the development of thinking behind the strategy.

We were also consulted by The Department ahead of the publication of two reviews of smart motorways.

## **RoadSafe**

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**Trustees' report (continued)  
for the year ended 31 December 2021**

### **Objectives and activities (continued)**

#### **Support for National Highways**

The three-year service agreement with Highways England now National Highways to provide support for its strategic road safety team in embedding The Safe System continued to be a valuable resource for the team and several programmes including reviews of post-collision response and the Driving for Better Business programme were delivered.

One of our most important and successful programmes continues to be Driving for Better Business – a government-backed campaign delivered in partnership with National Highways to help employers in the private and public sectors to address work-related road risk, protect staff who drive or ride for work, and others who share the road.

We provide four consultants to support the core programme and deliver the campaign.

During the year increased emphasis was directed to the social media campaign and the website was substantially enhanced with the addition of new case studies and a suite of toolkits for use by employers. The campaign also delivered ten podcasts.

During the year we also entered into a further service agreement with the National Highways Commercial Vehicle Incident Prevention team to support the delivery of programmes aligned to the Driving for Better Business Programme.

#### **Developing the Charity.**

During the year we reviewed the opportunities to reposition RoadSafe, as the NGO with international recognition and Royal patronage by widening involvement to reflect the major changes which the transition from the internal combustion engine to electric vehicles, increasing advanced driver assistance systems and data driven decision making require. We have therefore shifted our focus to include automotive technology providers, connected technology and communications businesses, health and environmental sectors.

#### **d. Support and assistance**

Since our foundation, The Society of Motor Manufacturers and Traders has been the home of our registered office. During this time, The Society has been fully committed to the charity's objectives and we are most grateful for its generous and significant continuing support in-kind, providing the office, IT, and administrative support.

We are especially grateful to these companies and organisations, which provide the core financial support for our work, most significantly Bosch and our other key sponsors, Road Safety Support, The FIA Foundation for the Automobile in Society, Michelin Tyre plc and MCIA.

In addition, we thank many organisations which support in-kind or with which we have a close working relationship: The Road Safety Foundation, IAM Road Smart, The Royal Society for the Prevention of Accidents, The RAC Foundation for Motoring, the Towards Zero Foundation, Thatcham Research and Road Safety GB.

We are also grateful to the members of our Expert Panel who provide advice and guidance on a wide range of topics and who judge entries for The Prince Michael International Road Safety Awards.

**RoadSafe**  
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**Trustees' report (continued)**  
**for the year ended 31 December 2021**

**Achievements and performance**

**a. Key performance indicators**

Our network consists of some 4,000 professionals from countries across the world.

The Prince Michael International Road Safety Awards is the world's premier road safety awards scheme, recognising achievement and innovation. Since its foundation in 1987 the scheme has made an average of 12 awards each year and in 2021 fourteen winners embraced teams from some thirty countries including 4 global initiatives.

The Driving for Better Business programme goes from strength to strength and increased its reach during the year to directly serve some 2500 companies employing more than 2.3 million employees using UK roads. The supporting campaign using on-line, print, and social media reached 400,000 readers. The website now regularly receives some 5,000 visits per month.

**b. Investment policy and performance**

Any spare funds that the charity has are held in an interest bearing bank account. The amounts of interest received are below £20 and so are not material to the running of the charity.

**Financial review**

**a. Going concern**

The Trustees assess whether the use of the going concern basis is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, taking into consideration the Charity's future level of funding, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

**b. Reserves policy**

The level of the unrestricted funds remained below the three month figure of unrestricted expenditure in the current year and the Trustees are intent on building the reserves back to this figure. The unrestricted reserves of the charity stand at -£39,453 (2020: -£26,528) whilst the restricted reserves of the charity stand at £109,878 (2020: £68,749).

**c. Review of the financial position**

This has been a year which has seen the charity undertake a lot of work mainly through funding from restricted projects. Overall the charity received funds of £696,592 of which £679,090 was in respect of restricted projects. The charity made an overall surplus of £28,204 of which £41,129 related to the restricted projects.

## **RoadSafe**

**(A company limited by guarantee)**

**Trustees' report (continued)  
for the year ended 31 December 2021**

### **Structure, governance and management**

#### **a. Constitution**

RoadSafe is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

#### **b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

#### **c. Policies adopted for the induction and training of Trustees**

Copies of the Memorandum and Articles of Association are provided to new trustees who are then mentored.

#### **d. Pay policy for key management personnel**

Salaries and any changes for the two members of staff are decided by the trustees.

#### **e. Related party relationships**

A number of the trustees are representatives of organisations who support the charity financially.

#### **f. Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Members' liability**

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

## RoadSafe

(A company limited by guarantee)

### Trustees' report (continued) for the year ended 31 December 2021

#### Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
and signed on their behalf by:

  
Mr Arun Srinivasan 16 March 2022

**RoadSafe**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**for the year ended 31 December 2021**

**Independent examiner's report to the Trustees of RoadSafe ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

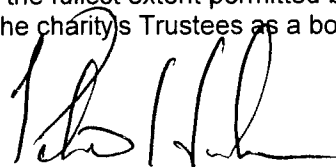
1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

P D Hudson



Dated:

BA FCA

16 March 2022

**Kreston Reeves LLP**

Chartered Accountants

2nd Floor

168 Shoreditch High Street

London

E1 6RA

**RoadSafe**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**for the year ended 31 December 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and grants	3	54,800	17,500	72,300	92,060
Charitable activities	4	604,290	-	604,290	554,394
Other trading activities	5	20,000	-	20,000	30,000
Investments	6	-	2	2	12
Other income	7	-	34,502	34,502	-
<b>Total income</b>		<b>679,090</b>	<b>52,004</b>	<b>731,094</b>	<b>676,466</b>
<b>Expenditure on:</b>					
Charitable activities	8	723,747	51,641	775,388	694,824
<b>Total expenditure</b>		<b>723,747</b>	<b>51,641</b>	<b>775,388</b>	<b>694,824</b>
<b>Net movement in funds</b>		<b>(44,657)</b>	<b>363</b>	<b>(44,294)</b>	<b>(18,358)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		68,749	(26,528)	42,221	60,579
Net movement in funds		(44,657)	363	(44,294)	(18,358)
<b>Total funds carried forward</b>		<b>24,092</b>	<b>(26,165)</b>	<b>(2,073)</b>	<b>42,221</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 28 form part of these financial statements.

**RoadSafe**  
**(A company limited by guarantee)**  
**Registered number: 02649397**

**Balance sheet**  
**as at 31 December 2021**

	<b>Note</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	13	<b>119</b>	238
		<hr/>	<hr/>
		<b>119</b>	238
<b>Current assets</b>			
Debtors	14	<b>94,096</b>	36,260
Cash at bank and in hand		<b>42,069</b>	58,698
		<hr/>	<hr/>
		<b>136,165</b>	94,958
Creditors: amounts falling due within one year	15	<b>(138,357)</b>	(52,975)
		<hr/>	<hr/>
<b>Net current liabilities / assets</b>		<b>(2,192)</b>	41,983
		<hr/>	<hr/>
<b>Total net assets</b>		<b>(2,073)</b>	42,221
		<hr/> <hr/>	<hr/> <hr/>
<b>Charity funds</b>			
Restricted funds	17	<b>24,092</b>	68,749
Unrestricted funds	17	<b>(26,165)</b>	(26,528)
		<hr/>	<hr/>
<b>Total funds</b>		<b>(2,073)</b>	42,221
		<hr/> <hr/>	<hr/> <hr/>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:



**Mr Arun Srinivasan**

*16 March, 2022*

The notes on pages 12 to 28 form part of these financial statements.

**RoadSafe**  
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**Statement of cash flows**  
**for the year ended 31 December 2021**

	<b>2021</b>	2020
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>(16,629)</b>	23,386
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	-	(358)
	<hr/>	<hr/>
<b>Net cash provided by/(used in) investing activities</b>	<b>-</b>	<b>(358)</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>(16,629)</b>	<b>23,028</b>
Cash and cash equivalents at the beginning of the year	<b>58,698</b>	35,670
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>42,069</b>	58,698
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 12 to 28 form part of these financial statements

## **RoadSafe**

**(A company limited by guarantee)**

### **Notes to the financial statements for the year ended 31 December 2021**

#### **1. General information**

The charity is a company limited by guarantee. The charitable company was incorporated and is domiciled in the United Kingdom. The address of its registered office and principle place of business are 71 Great Peter Street, London, SW1P 2BN.

The members of the charitable company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

RoadSafe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Going concern**

The Trustees assess whether the use of the going concern basis is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, taking into consideration the Charity's future level of funding, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

##### **2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Motor vehicles	- 25% straight line
Computer equipment	- 33% straight line

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## RoadSafe

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### Notes to the financial statements for the year ended 31 December 2021

## 2. Accounting policies (continued)

### 2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### 2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## 3. Income from donations and grants

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	-	17,500	<b>17,500</b>	20,000
Grants	54,800	-	<b>54,800</b>	72,060
	<u>54,800</u>	<u>17,500</u>	<u><b>72,300</b></u>	<u>92,060</u>
Total 2020	<u>72,060</u>	<u>20,000</u>	<u>92,060</u>	

**RoadSafe**  
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**Notes to the financial statements**  
**for the year ended 31 December 2021**

**4. Income from charitable activities**

	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Income from charitable activities - SLA Programme	36,100	<b>36,100</b>	67,000
Income from charitable activities - DFBB	513,190	<b>513,190</b>	487,394
Income from charitable activities - Project Edward	55,000	<b>55,000</b>	-
	<u>604,290</u>	<u><b>604,290</b></u>	<u>554,394</u>
Total 2020	<u>554,394</u>	<u>554,394</u>	

**5. Income from other trading activities**

**Income from fundraising events**

	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Sponsorship	20,000	<b>20,000</b>	30,000
	<u>30,000</u>	<u><b>30,000</b></u>	
Total 2020	<u>30,000</u>	<u>30,000</u>	

**6. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Interest receivable	2	<b>2</b>	12
	<u>12</u>	<u><b>12</b></u>	
Total 2020	<u>12</u>	<u>12</u>	

**RoadSafe**  
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**Notes to the financial statements**  
**for the year ended 31 December 2021**

**7. Other incoming resources**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Other incoming resources 1	34,502	<b>34,502</b>	-

**RoadSafe**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Road Safety Education	-	51,641	<b>51,641</b>	50,760
SLA Programme	19,290	-	<b>19,290</b>	86,887
DFBB	551,513	-	<b>551,513</b>	485,410
DFT	87,363	-	<b>87,363</b>	71,767
Project Edward	56,018	-	<b>56,018</b>	-
PMIRS Awards	9,563	-	<b>9,563</b>	-
	<u>723,747</u>	<u>51,641</u>	<u><b>775,388</b></u>	<u>694,824</u>

**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Road Safety Education	27,369	24,272	<b>51,641</b>	50,760
SLA Programme	18,594	696	<b>19,290</b>	86,887
DFBB	528,435	23,078	<b>551,513</b>	485,410
DFT	7,107	80,256	<b>87,363</b>	71,767
Project Edward	54,958	1,060	<b>56,018</b>	-
PMIRS Awards	9,175	388	<b>9,563</b>	-
	<u>645,638</u>	<u>129,750</u>	<u><b>775,388</b></u>	<u>694,824</u>
Total 2020	<u>646,877</u>	<u>47,947</u>	<u>694,824</u>	

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**9. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Road Safety Education 2021 £</b>	<b>Events 2021 £</b>	<b>SLA Programme 2021 £</b>	<b>DFBB 2021 £</b>	<b>DFT 2021 £</b>
Staff costs	21,759	-	4,694	66,512	7,107
Awards ceremony and prizes	-	-	-	-	-
Communications	5,610	-	-	49,400	-
Sub-contractors	-	-	13,900	412,523	-
	<u>27,369</u>	<u>-</u>	<u>18,594</u>	<u>528,435</u>	<u>7,107</u>
<b>Total 2020</b>	<u><u>36,610</u></u>	<u><u>-</u></u>	<u><u>63,112</u></u>	<u><u>459,108</u></u>	<u><u>67,878</u></u>
		<b>Project Edward 2021 £</b>	<b>PMIRS Awards 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Staff costs		7,107	2,547	<b>109,726</b>	101,466
Awards ceremony and prizes		-	6,628	<b>6,628</b>	7,370
Website		-	-	<b>55,010</b>	69,394
Temporary staff		47,851	-	<b>474,274</b>	468,647
		<u>54,958</u>	<u>9,175</u>	<u><b>645,638</b></u>	<u>646,877</u>
<b>Total 2020</b>		<u><u>-</u></u>	<u><u>-</u></u>	<u><u>646,877</u></u>	

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**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Road Safety Education 2021 £</b>	<b>SLA Programme 2021 £</b>	<b>DFBB 2021 £</b>	<b>DFT 2021 £</b>	<b>Project Edward 2021 £</b>
Pension costs	19,800	-	-	79,200	-
Depreciation	119	-	-	-	-
Health and death insurance	701	149	2,119	226	227
Travel and entertainment	170	36	515	55	55
Insurance	393	84	1,189	127	127
Subscriptions and conferences	124	26	376	40	40
Sundry	5	1	16	2	2
Interest payable	31	7	94	10	10
Printing and stationery	189	40	571	61	61
Telephone and postage	166	35	500	53	54
Consultancy	434	92	14,494	140	141
Bad Debt	1,080	-	-	-	-
Governance costs	1,060	226	3,204	342	343
	<u>24,272</u>	<u>696</u>	<u>23,078</u>	<u>80,256</u>	<u>1,060</u>
Total 2020	<u>43,997</u>	<u>422</u>	<u>3,073</u>	<u>454</u>	<u>-</u>

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**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<b>PMIRS Awards 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Staff costs	-	<b>99,000</b>	-
Depreciation	-	<b>119</b>	6,689
Health and death insurance	83	<b>3,505</b>	8,391
Travel and entertainment	21	<b>852</b>	3,652
Insurance	46	<b>1,966</b>	2,136
Subscriptions and conferences	15	<b>621</b>	229
Sundry	-	<b>26</b>	1,190
Interest payable	4	<b>156</b>	158
Printing and stationery	23	<b>945</b>	419
Communications	20	<b>828</b>	1,160
Consultancy	51	<b>15,352</b>	19,590
Bad debts	-	<b>1,080</b>	-
Governance costs	125	<b>5,300</b>	4,333
	<u>388</u>	<u><b>129,750</b></u>	<u>47,947</u>
Total 2020	<u>-</u>	<u><b>47,947</b></u>	

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**10. Independent examiner's remuneration**

	<b>2021</b>	2020
	£	£
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>2,835</b>	3,050

**11. Staff costs**

	<b>2021</b>	2020
	£	£
Wages and salaries	<b>96,894</b>	96,000
Social security costs	<b>12,832</b>	5,466
Contribution to defined contribution pension schemes	<b>99,000</b>	-
	<b>208,726</b>	101,466

The average number of persons employed by the charity during the year was as follows:

	<b>2021</b>	2020
	No.	No.
Administration	<b>2</b>	2

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2021</b>	2020
	No.	No.
In the band £60,001 - £70,000	-	1

The chief executive, Mr Adrian Walsh, is the charity's key management employee and his total remuneration package fell in to the band detailed above for 2020.

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, expenses totalling £NIL were reimbursed or paid directly to no Trustee (2020 - £NIL to no Trustee). During the year trustees received consultancy fees for non-trustee related work, these costs are included within note 23 of the accounts 'Related party transactions'.

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**13. Tangible fixed assets**

	Motor vehicles £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 January 2021	32,850	10,580	43,430
At 31 December 2021	<u>32,850</u>	<u>10,580</u>	<u>43,430</u>
<b>Depreciation</b>			
At 1 January 2021	32,850	10,342	43,192
Charge for the year	-	119	119
At 31 December 2021	<u>32,850</u>	<u>10,461</u>	<u>43,311</u>
<b>Net book value</b>			
At 31 December 2021	<u>-</u>	<u>119</u>	<u>119</u>
At 31 December 2020	<u>-</u>	<u>238</u>	<u>238</u>

**14. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Trade debtors	92,795	33,000
Prepayments and accrued income	1,301	3,260
	<u>94,096</u>	<u>36,260</u>

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**15. Creditors: Amounts falling due within one year**

	<b>2021</b>	2020
	<b>£</b>	£
Trade creditors	<b>60</b>	2,132
Other taxation and social security	<b>27,982</b>	45,293
Accruals and deferred income	<b>110,315</b>	5,550
	<b><u>138,357</u></b>	<u>52,975</u>

**16. Financial instruments**

	<b>2021</b>	2020
	<b>£</b>	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b><u>42,069</u></b>	<u>58,698</u>

Financial assets measured at fair value through income and expenditure comprises of cash at bank and in hand

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**Notes to the financial statements**  
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**17. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 January 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2021 £</b>
<b>Unrestricted funds</b>				
General Funds	<u>(26,528)</u>	<u>52,004</u>	<u>(51,641)</u>	<u>(26,165)</u>
<b>Restricted funds</b>				
SLA Programme	34,966	36,100	(19,290)	51,776
DFBB	(25,507)	513,190	(551,513)	(63,830)
DFT	59,290	54,800	(87,363)	26,727
Project Edward	-	55,000	(56,018)	(1,018)
PMIRSAwards	-	20,000	(9,563)	10,437
	<u>68,749</u>	<u>679,090</u>	<u>(723,747)</u>	<u>24,092</u>
<b>Total of funds</b>	<u><u>42,221</u></u>	<u><u>731,094</u></u>	<u><u>(775,388)</u></u>	<u><u>(2,073)</u></u>

Restricted funds includes grants and funds from The Department For Transport and Highways England respectively for research and knowledge projects aimed at promoting road safety.

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**Notes to the financial statements**  
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**17. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
General Funds	(18,410)	50,012	(58,130)	(26,528)
<b>Restricted funds</b>				
SLA Programme	-	67,000	(32,034)	34,966
DFBB	78,989	487,394	(591,890)	(25,507)
DFT	-	72,060	(12,770)	59,290
	<u>78,989</u>	<u>626,454</u>	<u>(636,694)</u>	<u>68,749</u>
<b>Total of funds</b>	<u><u>60,579</u></u>	<u><u>676,466</u></u>	<u><u>(694,824)</u></u>	<u><u>42,221</u></u>

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**Notes to the financial statements**  
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**18. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 January 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2021 £</b>
General funds	(26,528)	52,004	(51,641)	(26,165)
Restricted funds	68,749	679,090	(723,747)	24,092
	<u>42,221</u>	<u>731,094</u>	<u>(775,388)</u>	<u>(2,073)</u>

**Summary of funds - prior year**

	<b>Balance at 1 January 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2020 £</b>
General funds	(18,410)	50,012	(58,130)	(26,528)
Restricted funds	78,989	626,454	(636,694)	68,749
	<u>60,579</u>	<u>676,466</u>	<u>(694,824)</u>	<u>42,221</u>

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	-	119	119
Current assets	24,092	112,073	136,165
Creditors due within one year	-	(138,357)	(138,357)
<b>Total</b>	<u>24,092</u>	<u>(26,165)</u>	<u>(2,073)</u>

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**19. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	238	238
Current assets	68,749	26,209	94,958
Creditors due within one year	-	(52,975)	(52,975)
<b>Total</b>	<b>68,749</b>	<b>(26,528)</b>	<b>42,221</b>

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	2021 £	2020 £
Net expenditure for the year (as per Statement of Financial Activities)	<b>(44,294)</b>	(18,358)
<b>Adjustments for:</b>		
Depreciation charges	<b>119</b>	6,689
Decrease/(increase) in debtors	<b>(57,836)</b>	91,366
Increase/(decrease) in creditors	<b>12,884</b>	(56,311)
<b>Net cash provided by/(used in) operating activities</b>	<b>(89,127)</b>	23,386

**21. Analysis of cash and cash equivalents**

	2021 £	2020 £
Cash in hand	<b>42,069</b>	58,698
<b>Total cash and cash equivalents</b>	<b>42,069</b>	58,698

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**Notes to the financial statements**  
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**22. Analysis of changes in net debt**

	<b>At 1 January 2021</b>	<b>Cash flows</b>	<b>At 31 December 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<b>58,698</b>	<b>(16,629)</b>	<b>42,069</b>
	<b>58,698</b>	<b>(16,629)</b>	<b>42,069</b>

**23. Pension commitments**

The charity makes payments to employees personal pension plans. The assets of these schemes are held by the provider of the pension scheme. During the year the charity made payments in to personal pension plans of £10,000 (2020 - £nil).

**24. Related party transactions**

During the year, Mr J Plowman, a trustee, received £3,150 (2020 - £5,000) for consultancy services provided to the charity. In addition Mr J Plowman is a director/trustee of PACTS Ltd which received £12,320 (2020 - £nil) in respect of fees and support for conferences.

During the year, Brook Advisory Associates Limited, of which Mr A Fuller is a director, received £350 (2020: £nil) in respect to research and interview costs.