

Registered number: 02649397
Charity number: 1004973

RoadSafe
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 December 2022

RoadSafe
(A company limited by guarantee)

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RoadSafe**(A company limited by guarantee)****Reference and administrative details of the charity, its Trustees and advisers for the year ended 31 December 2022**

Mr Arun Srinivasan
Mr Nicholas Armistead
Ms Karen Cole
Mr Trevor Hall
Mr Anthony Fuller
Mr Darren Lindsey
Mr John Plowman
Mr Nicholas Reed
Mr Anthony Spalding
Mr David Johnson (appointed 16 March 2022)

Company registered number

02649397

Charity registered number

1004973

Registered office

71 Great Peter Street
London
SW1P 2BN

Company secretary

Adrian Walsh

Chief executive officer

Adrian Walsh

Accountants

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

Bankers

HSBC Bank plc
The Peak
333 Vauxhall Bridge Road
Victoria
London
SW1V 1EJ

Solicitors

Pinsent Curtis Biddle
1 Park Row
Leeds
LS1 5AB

RoadSafe

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Trustees' report for the year ended 31 December 2022

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Our mission is to reduce road deaths and injuries by supporting and encouraging partnerships between private sector businesses, traffic engineers, the police, public health authorities and road safety professionals to promote the safe design and use of vehicles and roads by sharing knowledge, encouraging innovation and recognising achievement.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

A key role is to be at the centre of an international network bringing together experts including representatives from government, the vehicle and component manufacturing sector, insurance and road transport industries, road safety professionals and specialist media, to highlight good practice and share knowledge.

We also believe that opportunities are growing for highlighting the significance of technology and connectivity in improving the safety of all road users, so are developing programmes to support this new objective.

The Prince Michael International Road Safety Awards continues to be seen by the global road safety community as a unique and important programme.

Driving for Better Business has become a widely respected and successful campaign and remains the largest of our programmes.

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Trustees' report (continued)
for the year ended 31 December 2022

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

We continue to play an active role in the UN Road Safety Collaboration which is delivering the plan for the Second Decade of Action for Road Safety.

RoadSafe Knowledge. The provision of useful sources of knowledge to the professional community underpins all that we do. Our knowledge programme reaches some 3,000 members of the professional community in the UK and beyond. Our web site serves as a portal providing quick access to a series of knowledge centres providing sources of research and good practice. The programme is underpinned by a monthly e-news service and social media feeds. We remain keen to support new initiatives especially where they embrace partnership and promote the adoption of the Safe System.

Connected Safety Technology. With continuing support from Bosch, we were also able to develop and reinforce the active Connected and Autonomous Vehicle (CAV) Safety Hub <https://www.cavsafetyhub.com>. Our view is that technology and connectivity could help turn the tide on stagnated safety performance, capitalising on the UK's position as a global leader in road safety, connected and automated vehicles and associated technologies.

We have established an expert group on technology under the leadership of Nick Reed involving representatives from Agilysis, Bosch, Geotab, National Highways, SMMT, the Road Safety Foundation, Mercedes Benz, Road Safety Support, Michelin, National Highways, Moshan Data, Thatcham, TfL and TRL with a focus on how the exchange and analysis of data between drivers, vehicles and infrastructure enables new ways to support safe, efficient and sustainable driving over the coming decade.

As part of this programme during the year in partnership with Agilysis and supported by Bosch we delivered a series of expert-led webinars looking to investigate the role that connected technology can play in delivering enhanced safety to road users. Explored through the lens of the Safe System, each session focused on how the emergence of advanced communications, data connectivity and vehicle safety technologies are shaping a safer future.

Prince Michael International Road Safety Awards. After two years when it was not possible to deliver a full Awards programme, we were once again able to invite award winners to a ceremony in London in December. Here His Royal Highness was able to meet winners from fifteen countries. On the day before the ceremony, we held a successful workshop which allowed the winning teams to meet each other and exchange ideas. The winners were also able to attend a parliamentary reception which was the culmination of Project Edward – a communications programme promoting good practice which we were once again able to support. We acknowledge the support provided by Agilysis who managed the nomination and judging system and the award ceremony.

Working with the Department for Transport. We were also able to support the Department developing concepts for its new road safety strategy and participated in the planning of the launch of that strategy in July. (An event which the department had to cancel at the last minute due to extreme weather). We were also consulted by The Department ahead of the publication of further review of smart motorways.

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**Trustees' report (continued)
for the year ended 31 December 2022**

Objectives and activities (continued)

Support for National Highways

The three-year service agreement with National Highways to provide support for its strategic road safety team in embedding The Safe System continued to be a valuable resource for the Road Safety Division of National Highways and several programmes including the delivery of The Driving Hub - a web-based information hub for new drivers, and a tyre safety research programme were funded through this agreement.

One of our most important and successful programmes continues to be **Driving for Better Business** – a government-backed campaign delivered in partnership with National Highways to help employers in the private and public sectors to address work-related road risk, protect staff who drive or ride for work, and others who share the road. We continued to provide four consultants to support the core programme and deliver the campaign. Additionally, we direct the work of three sub-contractors to provide web-based resources, social media, and traditional media outputs. The social media campaign and the website were enhanced with the addition of new case studies and a suite of toolkits for use by employers.

During the year we also continued to deliver support for the National Highways Commercial Vehicle Incident Prevention team to support the delivery of programmes to support its customers.

Developing new opportunities

Building on the CAV Safety hub, and our recent work to promote the safety benefits of connected and automated vehicles and associated technologies, we also supported an industry group called **AV-DRIVE** that is working on how to communicate with the public about vehicles fitted with the Automated Lane Keeping System (ALKS) that will soon be on sale in the UK.

We also commenced work on a new DfT-funded programme to establish an easy-to-use web and app-based hub which is easy to access for the use of instructors and others involved in training as well as drivers to highlight the benefits of ADAS. This hub is due for launch in mid-2023.

d. Support and assistance

Since our foundation, The Society of Motor Manufacturers and Traders has been the home of our registered office. During this time, The Society has been fully committed to the charity's objectives and we are most grateful for its generous and significant continuing support in-kind, providing the office, IT, and administrative support.

We are especially grateful to these companies and organisations, which provide the core financial support for our work, most significantly Bosch and The FIA Foundation for the Automobile in Society together with our key sponsors, Road Safety Support, MCIA and Michelin.

In addition, we thank the professional organisations which support in-kind or with which we have a close working relationship: The Road Safety Foundation, IAM Road Smart, The Royal Society for the Prevention of Accidents, The RAC Foundation for Motoring, the Towards Zero Foundation, Thatcham Research and Road Safety GB. We are also grateful to the members of our Expert Panel who provide advice and guidance on a wide range of topics and who judge entries for The Prince Michael International Road Safety Awards.

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**Trustees' report (continued)
for the year ended 31 December 2022**

Achievements and performance

a. Key performance indicators

Our network is stable at around 3,000 professionals from countries across the world.

The Prince Michael International Road Safety Awards is the world's premier road safety awards scheme, recognising achievement and innovation. Since its foundation in 1987 the scheme has made an average of 12 awards each year and in 2022 fifteen winners embraced teams from some thirty countries including four global initiatives.

The Driving for Better Business programme goes from strength to strength and increased its reach during the year to directly serve organisations employing more than 3 million employees using UK roads driving 1.4million company cars, 1.6 million vans and 450,000 HGVs. The supporting campaign using on-line, print, and social media reached 500,000 readers. The website continues to receive some 5,000 visits per month.

b. Investment policy and performance

Any spare funds that the charity has are held in an interest bearing bank account. The amounts of interest received are below £90 and so are not material to the running of the charity.

Financial review

a. Going concern

The Trustees assess whether the use of the going concern basis is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

b. Reserves policy

The level of the unrestricted funds remained below the three month figure of unrestricted expenditure in the current year and the Trustees are intent on building the reserves back to this figure. The unrestricted reserves of the charity stand at (£74,991) (2021: (£26,165)) whilst the restricted reserves of the charity stand at £79,912 (2021: £24,092).

c. Review of the financial position

This has been a year which has seen the charity undertake a lot of work mainly through funding from restricted projects. Overall the charity received funds of £973,957 of which £885,057 was in respect of restricted projects. The charity made an overall surplus of £6,994 of which £55,820 related to the restricted projects and £(48,826) related to unrestricted funds.

Despite the level of work undertaken the charity has had difficulty in covering all of its administrative expenses due to the reluctance of organisations to include a sufficient level of support costs in their funding of restricted projects. This has resulted in a deficit in respect of unrestricted funds. The Trustees are addressing this issue and have formulated plans to cover this issue over the medium term including the settlement of outstanding pension contributions which are due to the staff, who have agreed to these being settled in the medium term.

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**Trustees' report (continued)
for the year ended 31 December 2022**

Structure, governance and management

a. Constitution

RoadSafe is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Policies adopted for the induction and training of Trustees

Copies of the Memorandum and Articles of Association are provided to new trustees who are then mentored.

d. Pay policy for key management personnel

Salaries and any changes for the two members of staff are decided by the trustees.

e. Related party relationships

A number of the trustees are representatives of organisations who support the charity financially.

f. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

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Trustees' report (continued) for the year ended 31 December 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 27 April 2023 and signed on their behalf by:

Mr Arun Srinivasan

RoadSafe

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Independent examiner's report for the year ended 31 December 2022

Independent examiner's report to the Trustees of RoadSafe ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



P D Hudson

Dated: 27 April 2023

BA FCA

Kreston Reeves LLP

Chartered Accountants

2nd Floor

168 Shoreditch High Street

London

E1 6RA

RoadSafe**(A company limited by guarantee)****Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 December 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and grants	3	65,000	20,000	85,000	72,300
Charitable activities	4	820,057	-	820,057	604,290
Other trading activities	5	-	68,815	68,815	20,000
Investments	6	-	85	85	2
Other income	7	-	-	-	34,502
Total income		885,057	88,900	973,957	731,094
Expenditure on:					
Charitable activities	8	832,006	134,957	966,963	775,388
Total expenditure		832,006	134,957	966,963	775,388
Net income/(expenditure)		53,051	(46,057)	6,994	(44,294)
Transfers between funds	17	2,769	(2,769)	-	-
Net movement in funds		55,820	(48,826)	6,994	(44,294)
Reconciliation of funds:					
Total funds brought forward		24,092	(26,165)	(2,073)	42,221
Net movement in funds		55,820	(48,826)	6,994	(44,294)
Total funds carried forward		79,912	(74,991)	4,921	(2,073)

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 28 form part of these financial statements.

RoadSafe**(A company limited by guarantee)****Registered number: 02649397****Balance sheet
as at 31 December 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	-	119
		<hr/>	<hr/>
		-	119
Current assets			
Debtors	14	106,286	94,096
Cash at bank and in hand		100,258	42,069
		<hr/>	<hr/>
		206,544	136,165
Creditors: amounts falling due within one year	15	(201,623)	(138,357)
		<hr/>	<hr/>
Net current assets / liabilities		4,921	(2,192)
		<hr/>	<hr/>
Total net assets		4,921	(2,073)
		<hr/> <hr/>	<hr/> <hr/>
Charity funds			
Restricted funds	17	79,912	24,092
Unrestricted funds	17	(74,991)	(26,165)
		<hr/>	<hr/>
Total funds		4,921	(2,073)
		<hr/> <hr/>	<hr/> <hr/>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 27 April 2023 and signed on their behalf by:

Mr Arun Srinivasan

The notes on pages 12 to 28 form part of these financial statements.

RoadSafe
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Statement of cash flows
for the year ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net cash used in operating activities	58,189	(16,629)
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	58,189	(16,629)
Cash and cash equivalents at the beginning of the year	42,069	58,698
Cash and cash equivalents at the end of the year	100,258	42,069

The notes on pages 12 to 28 form part of these financial statements

RoadSafe

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Notes to the financial statements for the year ended 31 December 2022

1. General information

The charity is a company limited by guarantee. The charitable company was incorporated and is domiciled in the United Kingdom. The address of its registered office and principle place of business are 71 Great Peter Street, London, SW1P 2BN.

The members of the charitable company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

RoadSafe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of the going concern basis is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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Notes to the financial statements for the year ended 31 December 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Motor vehicles	- 25% straight line
Computer equipment	- 33% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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Notes to the financial statements for the year ended 31 December 2022

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and grants

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	-	20,000	20,000	17,500
Grants	65,000	-	65,000	54,800
	<u>65,000</u>	<u>20,000</u>	<u>85,000</u>	<u>72,300</u>
Total 2021	<u>54,800</u>	<u>17,500</u>	<u>72,300</u>	

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Notes to the financial statements for the year ended 31 December 2022

4. Income from charitable activities

	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from charitable activities - National Highways SA	52,700	52,700	36,100
Income from charitable activities - DfBB	729,486	729,486	513,190
Income from charitable activities - Project Edward	-	-	55,000
Income from charitable activities - CVIP	37,871	37,871	-
	<u>820,057</u>	<u>820,057</u>	<u>604,290</u>
Total 2021	<u>604,290</u>	<u>604,290</u>	

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Annual Awards Tickets	-	26,815	26,815	-
Sponsorship	-	42,000	42,000	-
Sponsorship	-	-	-	20,000
	<u>-</u>	<u>68,815</u>	<u>68,815</u>	<u>20,000</u>
Total 2021	<u>20,000</u>	<u>-</u>	<u>20,000</u>	

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**Notes to the financial statements
for the year ended 31 December 2022**

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Interest receivable	85	85	2
Total 2021	2	2	

7. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Other incoming resources	-	-	34,502
Total 2021	34,502	34,502	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Road Safety Education	-	56,611	56,611	51,641
National Highways SA	23,000	-	23,000	19,290
DfBB	764,702	-	764,702	551,513
DfT	22,500	-	22,500	87,363
Project Edward	-	-	-	56,018
PMIRS Awards	-	78,346	78,346	9,563
CVIP	21,804	-	21,804	-
	832,006	134,957	966,963	775,388

RoadSafe**(A company limited by guarantee)****Notes to the financial statements
for the year ended 31 December 2022****9. Analysis of expenditure by activities**

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Road Safety Education	48,762	7,849	56,611	51,641
National Highways SA	23,000	-	23,000	19,290
DfBB	752,702	12,000	764,702	551,513
DfT	22,500	-	22,500	87,363
Project Edward	-	-	-	56,018
PMIRS Awards	78,346	-	78,346	9,563
CVIP	21,804	-	21,804	-
	<u>947,114</u>	<u>19,849</u>	<u>966,963</u>	<u>775,388</u>
Total 2021	<u>645,638</u>	<u>129,750</u>	<u>775,388</u>	

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**Notes to the financial statements
for the year ended 31 December 2022**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Road Safety Education 2022 £	National Highways SA 2022 £	DfBB 2022 £	DfT 2022 £	Project Edward 2022 £
Staff costs	34,840	12,000	13,000	22,500	-
Awards ceremony and prizes	-	-	-	-	-
Website	5,418	-	-	-	-
Temporary staff	-	-	12,000	-	-
Sub-contractors	-	11,000	727,702	-	-
Consultancy	8,504	-	-	-	-
	<u>48,762</u>	<u>23,000</u>	<u>752,702</u>	<u>22,500</u>	<u>-</u>
Total 2021	<u>27,369</u>	<u>18,594</u>	<u>528,435</u>	<u>7,107</u>	<u>54,958</u>
		PMIRS Awards 2022 £	CVIP 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs		18,000	3,000	103,340	109,726
Awards ceremony and prizes		60,346	-	60,346	6,628
Website		-	-	5,418	55,010
Temporary staff		-	-	12,000	-
Sub-contractors		-	18,804	757,506	474,274
Consultancy		-	-	8,504	-
		<u>78,346</u>	<u>21,804</u>	<u>947,114</u>	<u>645,638</u>
Total 2021		<u>9,175</u>	<u>-</u>	<u>645,638</u>	

RoadSafe**(A company limited by guarantee)****Notes to the financial statements
for the year ended 31 December 2022****9. Analysis of expenditure by activities (continued)****Analysis of support costs**

	Road Safety Education 2022 £	National Highways SA 2022 £	DfBB 2022 £	DfT 2022 £	Project Edward 2022 £
Pension costs	-	-	-	-	-
Depreciation	119	-	-	-	-
Health and death insurance	2,540	-	3,944	-	-
Travel and entertainment	690	-	1,072	-	-
Insurance	517	-	803	-	-
Subscriptions and conferences	102	-	156	-	-
Sundry	-	-	-	-	-
Interest payable	120	-	187	-	-
Printing and stationery	1,053	-	1,634	-	-
Telephone and postage	22	-	33	-	-
Consultancy	653	-	1,014	-	-
Bad Debt	-	-	-	-	-
Governance costs	2,033	-	3,157	-	-
	<u>7,849</u>	<u>-</u>	<u>12,000</u>	<u>-</u>	<u>-</u>
Total 2021	<u>24,272</u>	<u>696</u>	<u>23,078</u>	<u>80,256</u>	<u>1,060</u>

RoadSafe**(A company limited by guarantee)****Notes to the financial statements
for the year ended 31 December 2022****9. Analysis of expenditure by activities (continued)****Analysis of support costs (continued)**

	PMIRS Awards 2022 £	Total funds 2022 £	Total funds 2021 £
Pension contributions	-	-	99,000
Depreciation	-	119	119
Health and death insurance	-	6,484	3,505
Travel and entertainment	-	1,762	852
Insurance	-	1,320	1,966
Subscriptions and conferences	-	258	621
Sundry	-	-	26
Interest payable	-	307	156
Printing and stationery	-	2,687	945
Communications	-	55	828
Consultancy	-	1,667	15,352
Bad debts	-	-	1,080
Governance costs	-	5,190	5,300
	<hr/>	<hr/>	<hr/>
	-	19,849	129,750
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2021	388	129,750	
	<hr/> <hr/>	<hr/> <hr/>	

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**Notes to the financial statements
for the year ended 31 December 2022**

10. Independent examiner's remuneration

	2022	2021
	£	£
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	3,050	2,835

11. Staff costs

	2022	2021
	£	£
Wages and salaries	96,000	96,894
Social security costs	7,340	12,832
Contribution to defined contribution pension schemes	-	99,000
	103,340	208,726

The average number of persons employed by the charity during the year was as follows:

	2022	2021
	No.	No.
Administration	2	2

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
	No.	No.
In the band £60,001 - £70,000	1	1

The chief executive, Mr Adrian Walsh, is the charity's key management employee and his total remuneration package fell in to the band detailed above for 2022.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, expenses totaling £NIL were reimbursed or paid directly to Trustee (2021 - £Nil). During the year trustees received consultancy fees for non-trustee related work, these costs are included within note 24 of the accounts 'Related party transactions'.

RoadSafe**(A company limited by guarantee)****Notes to the financial statements
for the year ended 31 December 2022****13. Tangible fixed assets**

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2022	32,850	10,580	43,430
Disposals	(32,850)	(10,221)	(43,071)
At 31 December 2022	-	359	359
Depreciation			
At 1 January 2022	32,850	10,461	43,311
Charge for the year	-	(10,102)	(10,102)
On disposals	(32,850)	-	(32,850)
At 31 December 2022	-	359	359
Net book value			
At 31 December 2022	-	-	-
At 31 December 2021	-	119	119

14. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	95,525	92,795
Prepayments and accrued income	10,761	1,301
	106,286	94,096

RoadSafe**(A company limited by guarantee)****Notes to the financial statements
for the year ended 31 December 2022****15. Creditors: Amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	69,436	60
Other taxation and social security	19,024	27,982
Other creditors	3,063	-
Accruals and deferred income	110,100	110,315
	201,623	138,357

16. Financial instruments

	2022	2021
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	100,258	42,069

Financial assets measured at fair value through income and expenditure comprises of cash at bank and in hand

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Notes to the financial statements
for the year ended 31 December 2022

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds	<u>(26,165)</u>	<u>88,900</u>	<u>(134,957)</u>	<u>(2,769)</u>	<u>(74,991)</u>
Restricted funds					
National Highways SA	51,776	52,700	(23,000)	(73,869)	7,607
DfBB	(63,830)	729,486	(764,702)	112,784	13,738
DfT	26,727	65,000	(22,500)	(26,727)	42,500
Project Edward	(1,018)	-	-	1,018	-
PMIRSAwards	10,437	-	-	(10,437)	-
CVIP	-	37,871	(21,804)	-	16,067
	<u>24,092</u>	<u>885,057</u>	<u>(832,006)</u>	<u>2,769</u>	<u>79,912</u>
Total of funds	<u><u>(2,073)</u></u>	<u><u>973,957</u></u>	<u><u>(966,963)</u></u>	<u><u>-</u></u>	<u><u>4,921</u></u>

Restricted funds includes grants and funds from The Department for Transport and Highways England respectively for research and knowledge projects aimed at promoting road safety.

RoadSafe**(A company limited by guarantee)****Notes to the financial statements
for the year ended 31 December 2022****17. Statement of funds (continued)****Statement of funds - prior year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds	(26,528)	52,004	(51,641)	(26,165)
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
National Highways SA	34,966	36,100	(19,290)	51,776
DfBB	(25,507)	513,190	(551,513)	(63,830)
DfT	59,290	54,800	(87,363)	26,727
Project Edward	-	55,000	(56,018)	(1,018)
PMIRSAwards	-	20,000	(9,563)	10,437
	<hr/>	<hr/>	<hr/>	<hr/>
	68,749	679,090	(723,747)	24,092
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	42,221	731,094	(775,388)	(2,073)

RoadSafe**(A company limited by guarantee)****Notes to the financial statements
for the year ended 31 December 2022****18. Summary of funds****Summary of funds - current year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
General funds	(26,165)	88,900	(134,957)	(2,769)	(74,991)
Restricted funds	24,092	885,057	(832,006)	2,769	79,912
	<u>(2,073)</u>	<u>973,957</u>	<u>(966,963)</u>	<u>-</u>	<u>4,921</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	(26,528)	52,004	(51,641)	(26,165)
Restricted funds	68,749	679,090	(723,747)	24,092
	<u>42,221</u>	<u>731,094</u>	<u>(775,388)</u>	<u>(2,073)</u>

19. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	79,912	126,632	206,544
Creditors due within one year	-	(201,623)	(201,623)
Total	<u>79,912</u>	<u>(74,991)</u>	<u>4,921</u>

RoadSafe**(A company limited by guarantee)****Notes to the financial statements
for the year ended 31 December 2022****19. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	119	119
Current assets	24,092	112,073	136,165
Creditors due within one year	-	(138,357)	(138,357)
Total	24,092	(26,165)	(2,073)

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	6,994	(44,294)
Adjustments for:		
Depreciation charges	119	119
Increase in debtors	(12,190)	(57,836)
Increase in creditors	63,266	12,884
Net cash provided by/(used in) operating activities	58,189	(89,127)

21. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	100,258	42,069
Total cash and cash equivalents	100,258	42,069

RoadSafe

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Notes to the financial statements for the year ended 31 December 2022

22. Analysis of changes in net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	42,069	58,189	100,258
	<u>42,069</u>	<u>58,189</u>	<u>100,258</u>

23. Pension commitments

The charity makes payments to employees personal pension plans. The assets of these schemes are held by the provider of the pension scheme. During the year the charity made payments in to personal pension plans of £nil (2021 - £10,000). As at the year end there is a commitment to make payments of £89,000 (2021 - £89,000) towards the pension plans of the staff which is included in accruals.

24. Related party transactions

During the year Mr J Plowman, a trustee, received £Nil (2021: £3,150) for consultancy services provided to the charity. PACTS Ltd received £7,540 (2021 - £12,320) in respect of fees and support for conferences. Mr J Plowman is a director/trustee of PACTS Ltd. The charity also received income totaling £1,080 (2021: £Nil) in relation to the annual awards ceremony from PACTS Ltd..

During the year, Brook Advisory Associates Limited, of which Mr A Fuller is a director, received £Nil (2021: £350) in respect to research and interview costs.