

Charity registration number 1004774 (England and Wales)

Charity registration number SC039220 (Scotland)

Company registration number 02634440 (England and Wales)

THE CHRISTIAN INSTITUTE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE CHRISTIAN INSTITUTE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev R P Bentley-Taylor
Rev G R Curry
Rev D R J Holloway
Mr T E James
Mr M T S Judge
Rev J H A Leggett
Mr K J Nelson MBE
Rev Dr W J U Philip
Prof P A Robinson
Rev Dr R D Turnbull

Key Management Personnel

Mr C Hart (Director, deceased 13 March 2024)
Mr C Kelly (Director, appointed 5 August 2024)
Mr S Calvert (Deputy Director)
Mrs J Coulson (Head of Staffing and
Supporter Development)
Mr J Errington (Head of Operations)
Mr D Greatorex (Head Of Policy and Research)
Mr S Webster (In-house Solicitor)

Charity number (England and Wales)

1004774

Charity number (Scotland)

SC039220

Company number

02634440

Registered office

Wilberforce House
4 Park Road
Gosforth Business Park
Newcastle upon Tyne
NE12 8DG

Auditor

Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Bankers

Bank of Scotland
33 Old Broad Street
London
United Kingdom
EC2N 1HW

THE CHRISTIAN INSTITUTE

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THE CHRISTIAN INSTITUTE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Colin Hart, 1963 - 2024

On 13 March 2024, The Institute's chief executive, Colin Hart, was called home by the Lord to be with Him in glory. We give thanks to God for a servant-hearted man who devoted his life to The Institute in the service of his Lord and Saviour Jesus Christ. Colin wanted to equip believers to live out their faith publicly as well as privately. It was this sense of calling that led to the founding of The Institute, and over the last 35 years helped shape the UK's legal, political and cultural landscape. Colin was its first chief executive, a position he would hold until his death.

The trustees appointed Ciarán Kelly as the new director of the work of The Institute on 5 August 2024. Mr Kelly had fulfilled the role of acting chief executive in the interim. The appointment was made with the unanimous support of the trustees and followed a rigorous appointment and interview process.

John Burn OBE, 1938 - 2024

The Institute's founder and first Chairman, John Burn, also passed into glory in October 2024. He served as Chairman until 2021, and remained closely involved as a trustee, a member of the staff recruitment panel, and as a close friend and advisor to Colin Hart.

Objectives and activities

The principal activity of The Institute is the furtherance and promotion of the Christian Religion in the United Kingdom and elsewhere, and the advancement of education in accordance with the doctrines and principles set out in the Doctrinal Basis in the Articles of Association. Within this The Institute seeks to promote Christian influence in a secular world. It does so by disseminating Christian teaching relevant to current moral and ethical debates over marriage and the family, education, religious liberties, medical ethics, vice and the constitution. It seeks to inform and educate government, the media and the public at large about such teaching; and to encourage Christian men and women in their own witness by helping to equip them for it in whatever sphere God has placed them. The principal means it uses are its own publications, website, lectures and conferences providing theological, philosophical and practical arguments in support of the biblical worldview.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

The trustees continue to be grateful for the unstinting efforts of the volunteers who help the work of The Institute. Many have voluntarily given their time to speak at Institute meetings, given seminars to staff and helped in the organisation of The Institute's meetings around the UK. The hospitality of Christians and congregations around the UK is a great blessing to staff as they host meetings and help such events to run smoothly. There are also those who are willing to advise The Institute, giving to The Institute their professional knowledge and expertise. During 2024 volunteers continued to help with mailings at Wilberforce House, often at short notice.

Trustees do not receive any payment or benefits for their work as a trustee.

THE CHRISTIAN INSTITUTE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

The main activities undertaken to further the charitable purposes of The Institute for the public benefit are described in this section.

The Institute continues to respond to the large number of individual enquiries which come in by telephone, post and email. During 2024, The Institute recorded almost 12,000 such enquiries. More complex questions are dealt with by staff qualified to explain Christian teaching across the range of areas The Institute covers.

Both the website and Annual Review, referred to below, include The Institute's doctrinal basis and beliefs on many contemporary issues.

The Institute's meetings enable it to encourage Christians across the country to be a positive Christian influence and to pray for the nation. Over the course of the year, staff spoke to more than 23,000 people at 427 events in-person and online. Every church meeting outlines biblical principles which underpin The Institute's work, and shows how those biblical principles should affect Christian involvement in today's society. During 2024, The Institute provided biblical teaching on a range of areas, including on the Bible's call to obey governing authorities, and the role of parents. Supporters were also encouraged to participate in the General Election.

Many supporters first learn about The Institute's work at one of its meetings.

Although audio recordings are rarely made of regular meetings in churches, many of The Institute's other meetings are recorded. The majority of these are available from The Institute's website in the form of free downloadable audio files. There were a total of 91,000 audio downloads from The Institute's website in 2024.

Every year The Institute holds a series of lectures given by guest speakers. In 2024, it was renamed 'The Colin Hart Lectures' in memory of our late Director, and the theme was Christian friendship. Mike Judge gave a biblical introduction and some examples of friendships from Scripture; Institute Chairman Revd Dr Richard Turnbull spoke about the 'Oxford Holy Club' and the 'Clapham Sect'; Kenneth Brownell's theme was the Haldane brothers; and David Campbell spoke about a group of young missionaries known as the Cambridge Seven.

During the year The Institute continued its programme of ongoing staff training, which reviews the ethical, social and legal issues taken up by The Institute over the years. Sessions were held both in-person and online by Social Policy Analyst Dr Sharon James. The Institute also continued its theological seminars for staff. In addition, Institute staff were addressed by visiting speakers on a range of topics.

Of The Institute's total mailing list of 63,000 people, around 5,500 are church leaders or representatives at a given church. The Institute's financial support comes from its mailing list, including from many of these churches and church leaders. Church leaders often say how much The Institute's briefings help them in their preaching and pastoral work. Hundreds of churches use The Institute's material in their prayer meetings and services. The Institute is also aware that thousands of individual Christians on The Institute's mailing list use the material in their own prayers. Many use the material to promote discussion about Christian teaching in their homes and communities.

The Institute is contacted almost every week by the media – local and national radio, TV and news outlets – usually to request a Christian view on an event, issue or argument upon which the media has chosen to report. In 2024 there were 113 opportunities. The Institute also responded to individual journalists' requests for information on ethical and moral issues.

THE CHRISTIAN INSTITUTE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

As well as being clear about Christian belief, in any consideration of contemporary moral and ethical issues it is imperative that the facts are presented in a way which enables them to be easily understood. This means a large amount of staff time and resources is spent researching and writing about an issue from a Christian perspective in order to produce publications accessible to all. In addition, The Institute publishes research into issues of religious liberty which directly affect The Institute, its supporters and other religious charities.

The Institute's website continued to provide a valuable means of disseminating information about the application of the Christian faith to contemporary issues. During 2024 there were 8,800,000 visits to The Institute's website. The Institute's website stories are also posted on social media sites such as Facebook, where it has a combined following of more than 100,000. There were 2,300,000 views of over 500 Institute videos that were posted online in 2024. Also posted were video guides to voting in the General Election.

The Institute produced eight new publications in 2024, as well as four newsletters, its Annual Review and two Week of Prayer leaflets, to provide clear and accurate information on a range of issues from a Christian perspective. The publications were used by Christians, politicians, journalists and the general public.

Ahead of the General Election, The Institute published materials for supporters to help them engage with the democratic process. An Election Briefing was published for Great Britain, which provided factual information about the policies of the main political parties and key background information on recent legislation. A booklet for supporters in Northern Ireland was also published.

The Institute updated its leaflets for supporters on assisted suicide and conversion therapy. A new version of the assisted suicide leaflet for supporters in Scotland was also published.

Two new leaflets were produced by The Institute's Education team: one introducing the work and another designed to help parents engage with their child's school.

Throughout the year, The Institute's Education Department continued to equip Christians to be salt and light in the education system. The team gave tailored practical advice to 138 parents, teachers and school governors, helping them with a variety of queries, for example, relating to running Christian unions, collective worship, religious education and how issues of sexual ethics and gender can be dealt with in school.

UK

Prior to the General Election, The Institute produced videos, booklets and articles to help Christians engage in the democratic process.

During 2024, The Institute continued to raise awareness of the threat to gospel freedom that the proposed bans on 'conversion therapy' could pose. The Institute's Let Us Pray campaign also continued to grow. In February, Jason Coppel KC produced a legal opinion on Lloyd Russell-Moyle MP's Private Member's Bill. It said the Bill would cause a "serious intrusion" into the ordinary work of churches and interfere with "legitimate expression of gender critical views". In the same month, Aidan O'Neill KC published a legal opinion on the Scottish Government's proposed law, which he called "ill-thought out" and "fundamentally illiberal".

The Institute became concerned that the Conservative Government's plan to widen the definition of 'extremism' would harm Christian freedom. A briefing was sent to the Joint Committee on Human Rights to highlight concerns.

Ciarán Kelly and Sharon James continued their 'War of the Worldviews' tour with stops in Preston, Belfast, Leeds and Exeter. The presentation is a robust examination of the impact of Critical Theory on society and the church, and how Christians should respond.

THE CHRISTIAN INSTITUTE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Great Britain

Throughout the year, The Institute continued to liaise with other like-minded groups to coordinate opposition to attempts to change the law on assisted suicide. Supporters across the British Isles were kept fully informed of the latest developments, and encouraged to contact their elected representatives.

Following the General Election, The Institute wrote to Culture Secretary Lisa Nandy to urge her to tighten restrictions on gambling.

Wales

Staff spoke at 36 Institute meetings in Wales during 2024, attended by over 850 people.

In October, Institute supporters were asked to contact their MSs to urge them to vote against a pro-assisted suicide motion being debated by the Welsh Parliament. The motion was defeated.

The Institute challenged the Welsh Government over plans for a child-tracking database that risked undermining the role of parents.

Scotland

In Scotland, The Institute held 85 in-person and online meetings which were attended by over 5,900 people. This included a series of Let Us Pray meetings, covering the issue of 'conversion therapy'.

In February, more than 400 people attended a Let Us Pray conference in Glasgow.

Northern Ireland

During 2024 staff spoke at 103 meetings in Northern Ireland which were attended by over 4,400 people. This included a special meeting for younger people, considering the themes of identity and worldview. Staff also gave interviews to a range of Northern Ireland media outlets, and The Institute called on Northern Ireland's Department for Communities to introduce better regulation of the gambling industry.

Republic of Ireland

The Institute continued holding public meetings in the Republic of Ireland and exploring the development of the work there.

In August, An Institiúid Chríostaí (also known as The Christian Institute Ireland) was incorporated in Ireland as a Company Limited by Guarantee. An application for charitable status is being considered by the Charities Regulator.

Legal Defence Fund

The Institute's Legal Defence Fund is a restricted fund. It is used to finance the cost of legal actions and their associated campaign work in cases of national importance for religious liberty. It is available to support Christians who claim to have been unlawfully harassed or discriminated against because of their faith; or other cases where a precedent could be set affecting Christian believers. During 2024 it was used, among other cases, to:

- Support a Christian parent to pursue a complaint to the Department for Education, with a threat of judicial review. The complaint asked the Department to investigate the use by her children's school of materials promoting gender ideology, in breach of rules prohibiting political indoctrination in schools. The investigation concluded with the school confirming that it had "recently" updated its curriculum and that it would not teach any lesson on gender identity in the future.
- Advise a number of street preachers and street preaching groups on the best way to approach local councils in light of apparent restrictions on Gospel preaching. We also hosted a training morning for street preachers to help them better understand their rights and responsibilities.

THE CHRISTIAN INSTITUTE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

- Develop a new 'Charter' for street preachers in relation to their rights and responsibilities.
- Assist churches, Christian charities and individuals to avoid legal disputes whilst remaining true to their Christian convictions. This included:
 - helping a number of Christian event or retreat venues and churches to adopt policies lawfully restricting accommodation or facilities, where appropriate, on the basis of biological sex, and/or helping them deal with challenges that had arisen;
 - helping a number of Christians who sought advice on running their businesses in accordance with Christian principles whilst operating within equality law;
 - helping Christian employees facing pressures in the workplace because of a conflict between their faith and some aspect of their job (e.g. because of an unbalanced approach to EDI and a resulting impact on freedom of expression).

Fundraising disclosures

The year-on-year fundraising activities of The Institute have been minimal. The Institute does not:

- contact its supporters by telephone in order to solicit donations;
- sell, or in any way, share details of its own supporters with third parties;
- reveal the details of any donation unless required to do so by a lawful authority;
- use third parties, such as telephone call centres, to contact potential donors on The Institute's behalf;
- retain the services of a professional fundraiser or consultant;
- apply for lottery funding.

None of the staff have a fundraising brief. In general, fundraising events are not held. The Institute's mailing list is free of charge to join. All of The Institute's postal and electronic mailings (in common with most of the meetings) have as their primary aim the furtherance of the charitable objects by disseminating in-house literature and encouraging the recipients to pray about and/or take action on a particular issue. Many postal mailings do contain a reply slip inviting the recipient to make a donation and email communications include an opportunity to make a donation via The Institute's website. However, the trustees believe the cost of isolating the expenditure attributable to this would be greater than the expenditure itself.

Financial review

The work of The Institute is financed almost entirely by gift income. It receives no public funding. The gift income in the year under review, including gifts to the restricted funds, was £4,259,699 against £3,500,843 for the previous year.

At the end of 2024 the liquid resources available for the general work of The Institute stood at £1,039,436. The trustees wish to record their thanks to all The Institute's supporters for their prayers, advice, words of encouragement, and not least the generosity of their giving. The trustees are particularly encouraged by the continuing growth in committed and regular giving. This is a great help in planning and budgeting.

The Institute's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period. The Institute has a strong positive cash position and is forecasting that this will continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on The Institute's ability to continue as a going concern. Based on the factors set out above the trustees believe that it remains appropriate to prepare the financial statements on a going concern basis.

Policy on reserves

The trustees have examined the requirement for reserves in the light of the main risks to The Institute. The trustees adopted the policy of holding in reserve unrestricted funds, not committed or invested in tangible fixed assets, equivalent to three months' expenditure. The emphasis is on affording a measure of protection against a sudden and unpredicted fall in income or an unpredicted demand on expenditure. This policy is kept under review by the trustees.

THE CHRISTIAN INSTITUTE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Investments

The trustees have considered the need to safeguard and invest the cash resources of the Charity, and that the Executive Committee have sufficient expertise to make investment decisions. A Fixed Asset Investment is in place with the COIF Charities Investment Fund.

Further to this Fixed Asset Investment, cash resources are placed with a range of financial institutions with AAA rating or similar to provide a return on funds without placing undue reliance on any one institution.

Risk management

The trustees have identified the major risks to which they believe The Institute is exposed. Where appropriate, systems or procedures have been established to minimise those risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety requirements covering staff, volunteers, and visitors to The Institute's premises. The trustees believe that corruption, bribery and unfair actions as well as being contrary to Christian beliefs also hamper development and impede progress. The trustees insist on integrity in all aspects of The Institute's activities and expect the same from all those who work with The Institute.

Plans for future periods

Under God, The Institute shall continue the work of promoting Christian influence in a secular world, and, by means of publications, website, lectures and conferences, provide theological, philosophical and practical arguments in support of the biblical worldview.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Articles of Association. It was incorporated on 1 August 1991 and registered with the Charity Commission in England on 16 October 1991. It was entered on the Scottish Charity Register on 29 January 2008. The members of The Institute have no shareholdings but in the event of a winding up each has undertaken to contribute to the payment of liabilities such an amount as may be required not exceeding a total of £1. The number of guarantees as at 31 December 2024 totalled 13. The members of The Institute include current trustees and former trustees.

The charity is governed by its Council of Management which meets at least three times a year to set strategy and oversee governance. The chief executive has operational responsibility.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R L Badams (Resigned 8 August 2025)
Rev R P Bentley-Taylor
Rev G R Curry
Rev D R J Holloway
Mr T E James
Mr M T S Judge
Rev J H A Leggett
Mr K J Nelson MBE
Rev Dr W J U Philip
Prof P A Robinson
Rev Dr R D Turnbull
Mr J Burn OBE (Deceased 25 October 2024)

THE CHRISTIAN INSTITUTE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Recruitment and appointment of The Council of Management

Other than in these paragraphs Council Members are referred to as trustees. They are appointed by the company in general meeting. They must be members of the company and will therefore have affirmed agreement to the Doctrinal Basis of The Institute. Thereafter, the aim is to have a mix of experience and skills.

Each year one-third of Council Members retire by rotation and those retiring are eligible for re-election.

The Council has appointed an Executive Committee comprising three members of The Council whose meetings are normally attended by the chief executive. This committee operates under specific terms of reference which delegate certain functions to it from The Council and reports its decisions fully and promptly to The Council. The Executive meets at least three times a year.

Induction and training of trustees

New trustees are recruited from individuals who are known to support the work of The Institute. New trustees are given an induction briefing which includes:

- The obligations of trustees including the latest guidance from the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator.
- The Articles of Association, and any operational documents adopted by the trustees.
- The latest trustees' report and financial statements, and information on the current financial position of the Institute.
- Future plans and objectives.
- Minutes of the trustees' meetings for the twelve months preceding appointment.

New trustees with little previous experience of trusteeship are strongly encouraged to attend a course or seminar dealing with the role and responsibilities of a trustee. They, along with all trustees, are also required to complete 'Declaration of Interests' and 'Fit and Proper Person' forms. All trustees take seriously their obligations to maintain their knowledge and attend relevant courses and seminars.

Pay Policy for Key Management Personnel

The trustees consider that they, together with the individuals listed in Note 25, comprise the Key Management Personnel (KMP) of The Institute in charge of directing and controlling the charity, and running and operating the activities on a day-to-day basis.

The pay of the KMP is reviewed annually. No trustee receives remuneration for work as a trustee. For KMP who are employees the trustees benchmark against inflation and against the pay levels of individuals in other sectors with similar roles and responsibilities. Pay levels are then set using this information together with budget and forecast information, ensuring that The Institute can afford any proposed increases. The trustees then agree any uplift to remuneration.

THE CHRISTIAN INSTITUTE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of The Christian Institute for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

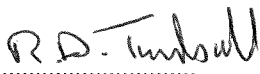
Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



.....
Rev Dr R D Turnbull

Trustee

Date: 11/9/2025

THE CHRISTIAN INSTITUTE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS AND TRUSTEES OF THE CHRISTIAN INSTITUTE

Opinion

We have audited the financial statements of The Christian Institute (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE CHRISTIAN INSTITUTE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS AND TRUSTEES OF THE CHRISTIAN INSTITUTE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE CHRISTIAN INSTITUTE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS AND TRUSTEES OF THE CHRISTIAN INSTITUTE

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the field in which the charity operates, we identified the following areas as those most likely to have a material impact on the financial statements; health and safety and compliance with both the UK Companies Act and UK Charities Act.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body, and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

THE CHRISTIAN INSTITUTE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS AND TRUSTEES OF THE CHRISTIAN INSTITUTE

Simon Brown

**Simon Brown BA ACA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services**

16.9.25.....

**Chartered Accountants
Statutory Auditor**

Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

THE CHRISTIAN INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year

| | Notes | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Total 2023 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| <u>Income and endowments from:</u> | | | | | |
| Donations and legacies | 3 | 3,947,691 | 312,008 | 4,259,699 | 3,500,843 |
| Investments | 4 | 34,935 | 8,141 | 43,076 | 28,077 |
| Other income | 5 | 1,893 | - | 1,893 | 13,047 |
| Total income | | 3,984,519 | 320,149 | 4,304,668 | 3,541,967 |
| <u>Expenditure on:</u> | | | | | |
| Raising funds | 6 | 44,931 | 5,669 | 50,600 | 51,594 |
| Charitable activities | 7 | 3,547,715 | 108,174 | 3,655,889 | 3,146,994 |
| Other | 8 | 1,685 | - | 1,685 | 1,580 |
| Total expenditure | | 3,594,331 | 113,843 | 3,708,174 | 3,200,168 |
| Net gains/(losses) on investments | 13 | 2,720 | - | 2,720 | 10,213 |
| Net movement in funds | | 392,908 | 206,306 | 599,214 | 352,012 |
| Fund balances at 1 January 2024 | | 3,368,481 | 358,267 | 3,726,748 | 3,374,736 |
| Fund balances at 31 December 2024 | | 3,761,389 | 564,573 | 4,325,962 | 3,726,748 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE CHRISTIAN INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year

| | Notes | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|
| <u>Income and endowments from:</u> | | | | |
| Donations and legacies | 3 | 3,211,663 | 289,180 | 3,500,843 |
| Investments | 4 | 23,816 | 4,261 | 28,077 |
| Other income | 5 | 3,647 | 9,400 | 13,047 |
| Total income | | 3,239,126 | 302,841 | 3,541,967 |
| <u>Expenditure on:</u> | | | | |
| Raising funds | 6 | 47,003 | 4,591 | 51,594 |
| Charitable activities | 7 | 3,099,833 | 47,161 | 3,146,994 |
| Other | 8 | 1,580 | - | 1,580 |
| Total expenditure | | 3,148,416 | 51,752 | 3,200,168 |
| Net gains/(losses) on investments | 13 | 10,213 | - | 10,213 |
| Net movement in funds | | 100,923 | 251,089 | 352,012 |
| Fund balances at 1 January 2023 | | 3,267,558 | 107,178 | 3,374,736 |
| Fund balances at 31 December 2023 | | 3,368,481 | 358,267 | 3,726,748 |

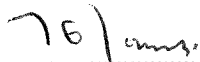
THE CHRISTIAN INSTITUTE

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

| | Notes | 2024 | | 2023 | |
|---|-------|-----------|-------------------------|------------------|-------------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 15 | | 1,594,573 | | 1,577,893 |
| Investments | 16 | | 123,095 | | 120,375 |
| | | | <u>1,717,668</u> | | <u>1,698,268</u> |
| Current assets | | | | | |
| Stocks | 17 | 3,730 | | 4,214 | |
| Debtors | 18 | 473,217 | | 281,668 | |
| Cash at bank and in hand | | 2,325,293 | | 1,958,979 | |
| | | | <u>2,802,240</u> | <u>2,244,861</u> | |
| Creditors: amounts falling due within one year | 19 | (193,946) | | (216,381) | |
| Net current assets | | | <u>2,608,294</u> | | <u>2,028,480</u> |
| Total assets less current liabilities | | | <u><u>4,325,962</u></u> | | <u><u>3,726,748</u></u> |
| Income funds | | | | | |
| Restricted funds | 21 | | 564,573 | | 358,267 |
| <u>Unrestricted funds</u> | | | | | |
| Designated funds | 22 | 1,004,285 | | 501,178 | |
| General unrestricted funds | | 2,757,104 | | 2,867,303 | |
| | | | <u>3,761,389</u> | | <u>3,368,481</u> |
| | | | <u><u>4,325,962</u></u> | | <u><u>3,726,748</u></u> |

The financial statements were approved by the Trustees on 11/1/2025



Mr T E James
Trustee

Company registration number 02634440

THE CHRISTIAN INSTITUTE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|--|-------|-----------|------------------|-----------|------------------|
| Cash flows from operating activities | | | | | |
| Cash generated from operations | 26 | | 428,388 | | 76,723 |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | (105,150) | | (42,880) | |
| Investment income received | | 43,076 | | 28,077 | |
| Net cash used in investing activities | | | (62,074) | | (14,803) |
| Net cash used in financing activities | | | - | | - |
| Net increase in cash and cash equivalents | | | 366,314 | | 61,920 |
| Cash and cash equivalents at beginning of year | | | 1,958,979 | | 1,897,059 |
| Cash and cash equivalents at end of year | | | <u>2,325,293</u> | | <u>1,958,979</u> |

THE CHRISTIAN INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The charity is a private company limited by guarantee, registered in England and Wales and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation. It is also a registered charity in England and Wales, and in Scotland.

The address of its registered office is: Wilberforce House, 4 Park Road, Gosforth Business Park, Newcastle upon Tyne, NE12 8DG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include listed investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The charity has a strong positive cash position and is forecasting for this to continue to be the case. The Trustees have stress tested their forecasts, taking into account various scenarios and remain confident that there are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably. The following specific policies are applied to particular categories of income.

Donations

Donations are recognised when the charity has been notified in writing of the amount and settlement is foreseeable. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

THE CHRISTIAN INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/ executor for the estate has communicated in writing the amount and settlement is foreseeable. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income consists of bank interest and returns from investments held. Bank interest is recognised on a received basis.

Other income

Other income relates to the sale of teaching materials related to the work of The Institute, such as theological books and CDs. It is recognised on receipt of the money from the sale. Other income also records income received from insurance claims made and refunded legal costs during the year.

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Raising funds

Expenditure on raising funds includes the costs of all fundraising activities including charges made by third parties for the processing of donations on The Institute's behalf and the charges made by financial institutions for processing deposits.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|-----------------------------|
| Freehold land and buildings | 2% Straight Line |
| Fixtures and fittings | 25% to 40% Reducing Balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

THE CHRISTIAN INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.7 Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.10 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Basic financial liabilities

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

THE CHRISTIAN INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.13 Retirement benefits

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense to the period to which they relate.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Legacies

The charity includes (in its debtors) amounts due from legacies, where these have been notified prior to the year end. These are based on best information received prior to completion of the amounts and are only estimates made by solicitors which are subject to change.

THE CHRISTIAN INSTITUTE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

| | 2024 | | 2024 | | 2024 | | 2023 | | 2023 | |
|----------------------------------|--------------------|------------------|------------------|--------------------|------------------|------------------|--------------------|------------------|------------------|--|
| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total | |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | |
| Donations and gifts | 3,093,825 | 313,341 | 3,407,166 | 2,806,473 | 241,180 | 3,047,653 | 2,806,473 | 241,180 | 3,047,653 | |
| Legacies receivable | 789,366 | (1,333) | 788,033 | 340,690 | 48,000 | 388,690 | 340,690 | 48,000 | 388,690 | |
| Grants, including capital grants | 64,500 | - | 64,500 | 64,500 | - | 64,500 | 64,500 | - | 64,500 | |
| | <u>3,947,691</u> | <u>312,008</u> | <u>4,259,699</u> | <u>3,211,663</u> | <u>289,180</u> | <u>3,500,843</u> | <u>3,211,663</u> | <u>289,180</u> | <u>3,500,843</u> | |

4 Investments

| | 2024 | | 2024 | | 2024 | | 2023 | | 2023 | |
|---------------------|--------------------|------------------|---------------|--------------------|------------------|---------------|--------------------|------------------|---------------|--|
| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total | |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | |
| Interest receivable | 34,935 | 8,141 | 43,076 | 23,816 | 4,261 | 28,077 | 23,816 | 4,261 | 28,077 | |
| | <u>34,935</u> | <u>8,141</u> | <u>43,076</u> | <u>23,816</u> | <u>4,261</u> | <u>28,077</u> | <u>23,816</u> | <u>4,261</u> | <u>28,077</u> | |

THE CHRISTIAN INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Other income

| | Unrestricted funds | Unrestricted funds | Restricted funds | Total |
|-----------------------|-----------------------|-----------------------|---------------------|---------------|
| | 2024 £ | 2023 £ | 2023 £ | 2023 £ |
| Sale of books and CDs | 1,893 | 3,647 | - | 3,647 |
| Refunded legal costs | - | - | 9,400 | 9,400 |
| | <u>1,893</u> | <u>3,647</u> | <u>9,400</u> | <u>13,047</u> |

THE CHRISTIAN INSTITUTE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

| 6 Raising funds | Unrestricted funds | | Restricted funds | | Total | |
|---|--------------------|--------------|------------------|--------------|---------------|------|
| | 2024 | 2024 | 2024 | 2024 | 2023 | 2023 |
| | £ | £ | £ | £ | £ | £ |
| <u>Fundraising</u> | | | | | | |
| Office - Printing, postage and stationery | 28,957 | - | 32,751 | - | 32,751 | |
| Bank and financial charges | 15,614 | 5,669 | 14,252 | 4,591 | 18,843 | |
| Staff costs | 360 | - | - | - | - | |
| | <u>44,931</u> | <u>5,669</u> | <u>47,003</u> | <u>4,591</u> | <u>51,594</u> | |
| Fundraising | <u>44,931</u> | <u>5,669</u> | <u>47,003</u> | <u>4,591</u> | <u>51,594</u> | |

THE CHRISTIAN INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

| | Christian Institute 2024 £ | Christian Institute 2023 £ |
|---|-------------------------------------|-------------------------------------|
| Staff costs | 2,019,061 | 1,867,610 |
| Depreciation and impairment | 86,648 | 63,751 |
| Property costs | 169,666 | 165,922 |
| Conference and meeting costs | 23,340 | 31,935 |
| Office - printing, postage and stationery costs | 639,458 | 455,729 |
| Office - equipment costs | 129,325 | 129,607 |
| Reference materials | 84,280 | 86,159 |
| Travel | 216,243 | 190,734 |
| Professional fees | 250,086 | 124,981 |
| Bank and financial charges | 3,369 | 4,809 |
| Loss on disposal fixed assets | 1,822 | - |
| General costs | 2,955 | 2,000 |
| | <u>3,626,253</u> | <u>3,123,237</u> |
| Share of governance costs (see note 9) | 29,636 | 23,757 |
| | <u>3,655,889</u> | <u>3,146,994</u> |
| Analysis by fund | | |
| Unrestricted funds | 3,547,715 | 3,099,833 |
| Restricted funds | 108,174 | 47,161 |
| | <u>3,655,889</u> | <u>3,146,994</u> |

8 Other

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|--------------------------------|------------------------------------|------------------------------------|
| Purchase cost of books and CDs | 1,685 | 1,580 |
| | <u>1,685</u> | <u>1,580</u> |

THE CHRISTIAN INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Support costs

| | Governance costs | 2024 | 2023 |
|------------------------|-------------------------|---------------|---------------|
| | £ | £ | £ |
| Staff costs | 2,606 | 2,606 | 2,510 |
| Audit fees | 10,800 | 10,800 | 8,000 |
| Accountancy | 2,400 | 2,400 | 4,000 |
| Other governance costs | 13,830 | 13,830 | 9,247 |
| | <u>29,636</u> | <u>29,636</u> | <u>23,757</u> |
| Analysed between | | | |
| Charitable activities | <u>29,636</u> | <u>29,636</u> | <u>23,757</u> |

The charitable company allocates costs directly to activities as far as possible, then identifies the remaining costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs are apportioned between the key charitable activities undertaken during the year. Timesheet data forms the basis for apportionment of these remaining support costs.

Governance costs includes payments to the auditors of £10,800 (2023: £8,000) for audit fees and £2,400 (2023: £4,000) for non-audit fees.

10 Auditor's remuneration

| Fees payable to the charity's auditor and associates: | 2024 | 2023 |
|--|---------------|--------------|
| | £ | £ |
| Audit of the charity's annual accounts | 10,800 | 8,000 |
| | <u>10,800</u> | <u>8,000</u> |
| Non-audit services | | |
| All other non-audit services | 2,400 | 4,000 |
| | <u>2,400</u> | <u>4,000</u> |

11 Trustees

None of the trustees or persons connected with them received any remuneration or benefits in the year for work as a trustee (2023: Nil). Directly incurred expenses of the trustees borne by the charity or paid to or on behalf of the trustees totalled £18,808 (2023: £11,863) in respect of travel and Council meeting expenses for all trustees. All claims for expenses are subject to the charity's normal internal control procedures.

12 Employees

The average monthly number of employees during the year was:

| | 2024 | 2023 |
|--|---------------|---------------|
| | Number | Number |
| | 50 | 48 |
| | <u>50</u> | <u>48</u> |

THE CHRISTIAN INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Employees (Continued)

| Employment costs | 2024 £ | 2023 £ |
|-----------------------|------------------|------------------|
| Wages and salaries | 1,608,672 | 1,487,454 |
| Social security costs | 160,678 | 148,410 |
| Other pension costs | 252,677 | 234,256 |
| | <u>2,022,027</u> | <u>1,870,120</u> |

The number of employees whose annual remuneration was more than £60,000 is as follows:

| | 2024 Number | 2023 Number |
|-------------------|-------------------|-------------------|
| £60,001 - £70,000 | 4 | 2 |
| £80,001 - £90,000 | 1 | 1 |
| | <u> </u> | <u> </u> |

13 Net gains/(losses) on investments

| | Unrestricted funds | Unrestricted funds |
|----------------------------|-----------------------|-----------------------|
| | 2024 £ | 2023 £ |
| Revaluation of investments | <u>2,720</u> | <u>10,213</u> |

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE CHRISTIAN INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

| | Freehold land and buildings | Fixtures and fittings | Total |
|------------------------------------|--------------------------------|--------------------------|-----------|
| | £ | £ | £ |
| Cost | | | |
| At 1 January 2024 | 2,134,072 | 333,185 | 2,467,257 |
| Additions | - | 105,150 | 105,150 |
| Disposals | - | (65,750) | (65,750) |
| At 31 December 2024 | 2,134,072 | 372,585 | 2,506,657 |
| Depreciation and impairment | | | |
| At 1 January 2024 | 611,473 | 277,891 | 889,364 |
| Depreciation charged in the year | 42,681 | 43,549 | 86,230 |
| Impairment losses | - | 418 | 418 |
| Eliminated in respect of disposals | - | (63,928) | (63,928) |
| At 31 December 2024 | 654,154 | 257,930 | 912,084 |
| Carrying amount | | | |
| At 31 December 2024 | 1,479,918 | 114,655 | 1,594,573 |
| At 31 December 2023 | 1,522,599 | 55,294 | 1,577,893 |

16 Fixed asset investments

| | Listed investments |
|--------------------------|-----------------------|
| | £ |
| Cost or valuation | |
| At 1 January 2024 | 120,375 |
| Valuation changes | 2,720 |
| At 31 December 2024 | 123,095 |
| Carrying amount | |
| At 31 December 2024 | 123,095 |
| At 31 December 2023 | 120,375 |

The investment relates to a COIF Charities Investment Fund. The historical cost of the investment is £105,000.

THE CHRISTIAN INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

| | | | |
|-----------|---|-------------------|-------------------|
| 17 | Stocks | | |
| | | 2024 | 2023 |
| | | £ | £ |
| | Resources, including books and CD's | 3,730 | 4,214 |
| | | <u> </u> | <u> </u> |
| 18 | Debtors | | |
| | | 2024 | 2023 |
| | Amounts falling due within one year: | £ | £ |
| | Gift aid tax refunds | 21,959 | 21,436 |
| | Other debtors | 9,579 | 12,185 |
| | Legacies | 441,679 | 248,047 |
| | | <u> </u> | <u> </u> |
| | | 473,217 | 281,668 |
| | | <u> </u> | <u> </u> |
| 19 | Creditors: amounts falling due within one year | | |
| | | 2024 | 2023 |
| | | £ | £ |
| | Trade creditors | 90,260 | 82,044 |
| | Other creditors | 71,441 | 65,837 |
| | Accruals | 32,245 | 68,500 |
| | | <u> </u> | <u> </u> |
| | | 193,946 | 216,381 |
| | | <u> </u> | <u> </u> |

20 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £252,677 (2023 - £234,256).

THE CHRISTIAN INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | Movement in funds | | | Balance at 31 December 2024 |
|------------------------------|------------------------------|-----------------------|-----------------------|------------------------------|-----------------------|-----------------------|-----------------------------------|
| | Balance at 1 January 2023 | Incoming resources | Resources expended | Balance at 1 January 2024 | Incoming resources | Resources expended | |
| | £ | £ | £ | £ | £ | £ | £ |
| Legal Defence Fund | 107,178 | 299,634 | (48,720) | 358,092 | 298,395 | (91,914) | 564,573 |
| Growth Fund | - | 1,301 | (1,126) | 175 | 1,244 | (1,419) | - |
| Other Restricted Funds | - | 1,906 | (1,906) | - | 20,510 | (20,510) | - |
| | <u>107,178</u> | <u>302,841</u> | <u>(51,752)</u> | <u>358,267</u> | <u>320,149</u> | <u>(113,843)</u> | <u>564,573</u> |

The specific purposes for which the restricted funds are to be applied are as follows:

The Legal Defence Fund is used to finance the cost of legal actions and the associated campaign work in cases of national importance for religious liberty. It is available to support Christians who claim to have been unlawfully harassed or discriminated against because of their faith.

The Other Restricted Funds are used to capture and monitor any other restricted income over the period and ensure the expenditure fits the purpose of the donation.

The Growth Fund is to support the growth of The Institute's work including developing three centres of excellence, for legal work, media work and supporting Christians.

THE CHRISTIAN INSTITUTE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Balance at 1 January 2023 | | Movement in funds | | | | Movement in funds | | | | Balance at 31 December 2024 | | |
|--------------------------|---------------------------|---------|--------------------|--------------------|-----------|--------------------------------|---------------------------|--------------------|--------------------|-----------|--------------------------------|---|-----------|
| | £ | £ | Incoming resources | Resources expended | Transfers | Revaluations, gains and losses | Balance at 1 January 2024 | Incoming resources | Resources expended | Transfers | Revaluations, gains and losses | £ | £ |
| Legacy Fund | 338,456 | 106,690 | 106,690 | - | - | - | 445,146 | 547,699 | - | - | - | - | 992,845 |
| Growth Fund | 7,489 | - | (3,769) | (3,769) | - | - | 3,720 | - | (3,720) | - | - | - | - |
| Republic of Ireland Fund | 29,846 | - | (27,534) | 50,000 | - | - | 52,312 | 4,532 | (45,404) | - | - | - | 11,440 |
| | 375,791 | 106,690 | 106,690 | (31,303) | 50,000 | - | 501,178 | 552,231 | (49,124) | - | - | - | 1,004,285 |

The specific purposes for which the designated funds are to be applied are as follows:

The Legacy Fund provides a measure of stability against the fluctuation in this source of income. When legacy income exceeds expected levels set in the budget approved by the trustees for the year, the excess is placed in the fund. Such funds are then released at the discretion of the Executive Committee.

The Growth Fund is used to support the growth of The Institute's work, including the development of three centres of excellence, for legal work, media work and supporting Christians. During 2024, the Trustees agreed a further designation of £nil towards this fund.

The Republic of Ireland Fund was established to explore work in the Republic of Ireland. During 2024, the trustees agreed a further designation of £4,532 towards this work and spent £45,404.

THE CHRISTIAN INSTITUTE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

22 Designated funds (Continued)

Unrestricted General Funds
 Within Unrestricted General Funds are the following funds:

The Unrestricted Operating Fund represents the cash resources freely available to further the general aims and objectives of the charity.

The Unrestricted Fixed Asset Fund represents the fixed assets, such as land and buildings, purchased for the use in furthering the general aims and objectives of the charity. The value of the fund at 31 December 2024 is represented by the net book value of The Institute's fixed assets at that date.

The Unrestricted Investment Fund represents the book value of the fixed asset investment held.

| | Balance at 1 January 2023 | Incoming resources | Resources expended | Transfers | Other recognised gains / (losses) | Balance at 1 January 2024 | Incoming resources | Resources expended | Transfers | Other recognised gains / (losses) | Other Balance at 31 December 2024 |
|---|------------------------------|-----------------------|-----------------------|-----------------|--|------------------------------|-----------------------|-----------------------|-----------|--|---|
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Unrestricted operating fund | 1,182,841 | 3,132,436 | (3,053,362) | (92,880) | - | 1,169,035 | 3,432,288 | (3,456,737) | (105,150) | - | 1,039,436 |
| Unrestricted fixed asset fund | 1,598,764 | - | (63,751) | 42,880 | - | 1,577,893 | - | (88,470) | 105,150 | - | 1,594,573 |
| Unrestricted fixed asset investment fund | 110,162 | - | - | - | 10,213 | 120,375 | - | - | - | 2,720 | 123,095 |
| Total general unrestricted funds | 2,891,767 | 3,132,436 | (3,117,113) | (50,000) | 10,213 | 2,867,303 | 3,432,288 | (3,545,207) | - | 2,720 | 2,757,104 |

THE CHRISTIAN INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

23 Analysis of net assets between funds

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 December 2024 are represented by: | | | | | | |
| Tangible assets | 1,594,573 | - | 1,594,573 | 1,577,893 | - | 1,577,893 |
| Investments | 123,095 | - | 123,095 | 120,375 | - | 120,375 |
| Current assets/(liabilities) | 1,137,847 | 564,573 | 2,608,294 | 1,169,035 | 358,267 | 2,028,480 |
| | <u>2,855,515</u> | <u>564,573</u> | <u>4,325,962</u> | <u>2,867,303</u> | <u>358,267</u> | <u>3,726,748</u> |

THE CHRISTIAN INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

24 Operating lease commitments

| | 2024 £ | 2023 £ |
|----------------------------|----------------|----------------|
| Within one year | 115,059 | 59,915 |
| Between two and five years | 90,836 | 93,954 |
| In over five years | - | 31,543 |
| | <u>205,895</u> | <u>185,412</u> |

25 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

| | 2024 £ | 2023 £ |
|------------------------|----------------|----------------|
| Aggregate compensation | <u>510,992</u> | <u>501,357</u> |

The key management personnel (KMP) of the charity comprise the trustees and the following six staff; Mr C Hart (up to 13 March 2024), Mr C Kelly, Mr S Calvert, Mr J Errington, Mr D Greatorex, Mr S Webster and Mrs J Coulson (from 1 August 2024). The total employee benefits accruing to the KMP include pension and social security costs.

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Coalition for Marriage Limited

Coalition for Marriage Ltd (company number 07880604) is an umbrella group of individuals and organisations in the UK that support traditional marriage. Mr C Hart, The Institute's Chief Executive until 13 March 2024, was an unpaid Director of Coalition for Marriage Ltd. Mr R Badams was a Trustee of The Institute and an unpaid Director of Coalition for Marriage Ltd until 8 August 2025. Mr D Greatorex, an employee of the Institute and one of its Key Management Personnel, was appointed as an unpaid Director of Coalition for Marriage Ltd on 26 May 2025. Expenses incurred by The Institute on behalf of Coalition for Marriage Ltd and reimbursed were £5,806 (2023: £6,833). The balance owed by Coalition for Marriage Ltd at 31 December 2024 amounted to £394 (2023: £242).

THE CHRISTIAN INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

25 Related party transactions

(Continued)

The Bible Teaching Trust

The Bible Teaching Trust (charity number 1156102) provides teaching and training to Christian organisations and individuals. Rev Rupert Bentley-Taylor, who is not a trustee of the Bible Teaching Trust, provides teaching services on behalf of the Trust. The Institute paid the Trust £1,129 (2023: £3,584) for the provision of teaching and training in the year. In addition expenses relating to the provision of this teaching and training of £168 (2023: £500) were reimbursed.

Richard Turnbull

Richard Turnbull, Trustee of The Institute, provides teaching and training to The Institute. The Institute paid £3,600 (2023: £3,900) for the provision of teaching and training in the year. In addition expenses relating to the provision of this teaching and training of £3,253 (2023: £1,741) were reimbursed.

Scotland for Marriage Limited

Scotland for Marriage Ltd (company number SC411348) is a campaign to support marriage as the union of one man and one woman in Scotland. Mr C Hart was an unpaid Director of Scotland for Marriage Ltd until 13 March 2024. Mr C Kelly, The Institute's Chief Executive was an unpaid Director of Scotland for Marriage Ltd from 14 March 2024. During the year a contribution was made by The Institute to Scotland for Marriage Limited of £1,950 (2023: £2,050).

| 26 Cash generated from operations | 2024 | 2023 |
|---|----------------|---------------|
| | £ | £ |
| Surplus for the year | 599,214 | 352,012 |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (43,076) | (28,077) |
| Loss on disposal of tangible fixed assets | 1,822 | - |
| Fair value gains and losses on investments | (2,720) | (10,213) |
| Depreciation and impairment of tangible fixed assets | 86,648 | 63,751 |
| Movements in working capital: | | |
| Decrease in stocks | 484 | 13 |
| (Increase) in debtors | (191,549) | (114,391) |
| (Decrease) in creditors | (22,435) | (186,372) |
| Cash generated from operations | 428,388 | 76,723 |

