

Company registration number: 02634440

Charity registration number: 1004774

Scottish Charity registration number: SC039220

THE CHRISTIAN INSTITUTE

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

The Christian Institute

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Reference and Administrative Details

| | |
|---|--|
| Trustees | Rev Dr R D Turnbull Mr R L Badams Rev R P Bentley-Taylor Mr J Burn OBE Rev G R Curry Rev D R J Holloway Mr T E James Mr M T S Judge Rev J H A Leggett Mr K J Nelson MBE Rev Dr W J U Philip Prof P Robinson |
| Key Management Personnel | Mr C Hart (Director, deceased 13 March 2024) Mr S Calvert (Deputy Director) Mr C Kelly (Deputy Director) Mr J Errington (Head of Operations) Mr D Greatorex (Head of Research) Mr S Webster (In-house Solicitor) |
| Registered Office | Wilberforce House 4 Park Road Gosforth Business Park Newcastle upon Tyne NE12 8DG The charity is incorporated in England and Wales. |
| Company Registration Number | 02634440 |
| Charity Registration Number | 1004774 |
| Scottish Charity registration number | SC039220 |
| Bankers | Bank of Scotland London 33 Old Broad Street London EC2N 1HZ |
| Auditor | Azets Audit Services Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS |

The Christian Institute

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2023.

Colin Hart, 1963 - 2024

On 13 March 2024, The Institute's chief executive, Colin Hart, was called home by the Lord to be with Him in glory. We give thanks to God for a servant-hearted man who devoted his life to The Institute in the service of his Lord and Saviour Jesus Christ. Colin wanted to equip believers to live out their faith publicly as well as privately. It was this sense of calling that led to the founding of The Institute, and over the last 35 years helped shape the UK's legal, political and cultural landscape. Colin was its first chief executive, a position he would hold until his death.

The trustees are acting to appoint a new chief executive of the work of The Institute. In the interim, the work of The Institute continues, led by Ciarán Kelly, Deputy Director, as acting chief executive.

Structure, governance and management

Company and Charity Status

The Christian Institute ("The Institute") is a company limited by guarantee and is governed by its Articles of Association. It was incorporated on 1 August 1991 and registered with the Charity Commission in England on 16 October 1991. It was entered on the Scottish Charity Register on 29 January 2008. The members of The Institute have no shareholdings but in the event of a winding up each has undertaken to contribute to the payment of liabilities such an amount as may be required not exceeding a total of £1. The number of guarantees as at 31 December 2023 totalled 14. The members of The Institute include current trustees and former trustees.

Governance

The charity is governed by its Council of Management which meets at least three times a year to set strategy and oversee governance. The chief executive has operational responsibility.

Recruitment and appointment of the Council of Management

Other than in these paragraphs Council Members are referred to as trustees. They are appointed by the company in general meeting. They must be members of the company and will therefore have affirmed agreement to the Doctrinal Basis of The Institute. Thereafter, the aim is to have a mix of experience and skills.

Each year one-third of Council Members retire by rotation and those retiring are eligible for re-election.

The Council has appointed an Executive Committee comprising three members of The Council whose meetings are normally attended by the chief executive. This committee operates under specific terms of reference which delegate certain functions to it from The Council and reports its decisions fully and promptly to The Council. The Executive meets at least three times a year.

Induction and training of trustees

New trustees are recruited from individuals who are known to support the work of The Institute. New trustees are given an induction briefing which includes:

- The obligations of trustees including the latest guidance from the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator.
- The Articles of Association, and any operational documents adopted by the trustees.

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- The latest trustees' report and financial statements, and information on the current financial position of The Institute.
- Future plans and objectives.
- Minutes of the trustees' meetings for the twelve months preceding appointment.

New trustees with little previous experience of trusteeship are strongly encouraged to attend a course or seminar dealing with the role and responsibilities of a trustee. They, along with all trustees, are also required to complete 'Declaration of Interests' and 'Fit and Proper Person' forms. All trustees take seriously their obligations to maintain their knowledge and attend relevant courses and seminars.

Risk Management

The trustees have identified the major risks to which they believe The Institute is exposed. Where appropriate, systems or procedures have been established to minimise those risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety requirements covering staff, volunteers, and visitors to The Institute's premises. The trustees believe that corruption, bribery and unfair actions as well as being contrary to Christian beliefs also hamper development and impede progress. The trustees insist on integrity in all aspects of The Institute's activities and expect the same from all those who work with The Institute.

Objectives and activities

The principal activity of The Institute is the furtherance and promotion of the Christian Religion in the United Kingdom and elsewhere, and the advancement of education in accordance with the doctrines and principles set out in the Doctrinal Basis in the Articles of Association. Within this The Institute seeks to promote Christian influence in a secular world. It does so by disseminating Christian teaching relevant to current moral and ethical debates over marriage and the family, education, religious liberties, medical ethics, public morality and the constitution. It seeks to inform and educate government, the media and the public at large about such teaching; and to encourage Christian men and women in their own witness by helping to equip them for it in whatever sphere God has placed them. The principal means it uses are its own publications, website, lectures and conferences providing theological, philosophical and practical arguments in support of the biblical worldview.

Public benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The main activities undertaken to further the charitable purposes of The Institute for the public benefit are described in this section.

The Institute continues to respond to the large number of individual enquiries which come in by telephone, post and email. During 2023 The Institute recorded almost 17,000 such enquiries. More complex questions are dealt with by staff qualified to explain Christian teaching across the range of areas The Institute covers.

Both the website and Annual Review, referred to below, include The Institute's doctrinal basis and beliefs on many contemporary issues.

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The Institute's meetings enable it to encourage Christians across the country to be a positive Christian influence and to pray for the nation. Over the course of the year, staff spoke to more than 20,500 people at 402 events in-person and online. Every church meeting outlines biblical principles which underpin The Institute's work, and shows how those biblical principles should affect Christian involvement in today's society. During 2023, The Institute provided biblical teaching on a range of areas, including on Christ's command to love our neighbour and the value of every human being. Many supporters first learn about The Institute's work at one of its meetings.

Although audio recordings are rarely made of regular meetings in churches, many of The Institute's other meetings are recorded. The majority of these are available from The Institute's website in the form of free downloadable audio files. There were a total of 131,000 audio downloads from The Institute's website in 2023.

Every year The Institute holds an 'Autumn Lectures' series given by guest speakers. The theme of the five lectures for 2023 continued from the previous year – 'Solid Foundations'. Revd Rupert Bentley-Taylor spoke about Christian maturity; Institute Chairman Revd Dr Richard Turnbull gave a talk about the Bible's call to do good works; Dr Calum MacKellar's theme was mankind being made in the image of God; Revd Dan Peters spoke about the doctrine of the Holy Trinity; and Revd Dr William Philip gave a talk on following 'the whole counsel of God'.

During the year The Institute continued its programme of ongoing staff training, which reviews the ethical, social and legal issues taken up by The Institute over the years. Sessions were held both in-person and online by Social Policy Analyst Dr Sharon James. The Institute also continued its theological seminars for staff. In addition, Institute staff were addressed by visiting speakers on a range of topics.

Of The Institute's total mailing list of 62,200 people, more than 5,400 are church leaders or representatives at a given church. The Institute's financial support comes from its mailing list, including from many of these churches and church leaders. Church leaders often say how much The Institute's briefings help them in their preaching and pastoral work. Hundreds of churches use The Institute's material in their prayer meetings and services. The Institute is also aware that thousands of individual Christians on The Institute's mailing list use the material in their own prayers. Many use the material to promote discussion about Christian teaching in their homes and communities.

The Institute is contacted almost every week by the media – local and national radio, TV and news outlets – usually to request a Christian view on an event, issue or argument upon which the media has chosen to report. In 2023 there were 106 opportunities. The Institute also responded to individual journalists' requests for information on ethical and moral issues.

As well as being clear about Christian belief, in any consideration of contemporary moral and ethical issues it is imperative that the facts are presented in a way which enables them to be easily understood. This means a large amount of staff time and resources is spent researching and writing about an issue from a Christian perspective in order to produce publications accessible to all. In addition, The Institute publishes research into issues of religious liberty which directly affect The Institute, its supporters and other religious charities.

The Institute's website continued to provide a valuable means of disseminating information about the application of the Christian faith to contemporary issues. During 2023 there were 5,400,000 visits to The Institute's website. The Institute's website stories are also posted on social media sites such as Facebook and X, where it has a combined following of 94,000. There were 5,500,000 views of 400 Institute videos that were posted online in 2023. Also posted was a four-part discussion of critical theory, featuring our Social Policy Analyst, and an "In Conversation With..." interview with Miriam Cates MP.

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The Institute produced ten new publications in 2023, as well as four newsletters, its Annual Review and two Week of Prayer leaflets, to provide clear and accurate information on a range of issues from a Christian perspective. The publications were used by Christians, politicians, journalists and the general public.

The Institute published a summary booklet of the 'conversion therapy' law in Victoria, Australia, as well as producing a leaflet on the Scottish Government's plans for its own law.

The Institute's expansion of its work in the Republic of Ireland necessitated new leaflets on the issues of conversion therapy, hate crime, euthanasia and abortion.

Dr Sharon James produced a booklet responding to Critical Theory, and this was turned into a shorter leaflet. Institute Trustee Rupert Bentley-Taylor wrote a booklet on the Fourth Commandment, and Institute Chairman Revd Dr Richard Turnbull wrote a booklet on the Christian origins of Humanism.

Throughout the year The Institute's Education Department continued to equip Christians to be salt and light in the education system. This included holding a series of public meetings in England to help supporters think through education issues from a Christian perspective. The team also gave tailored practical advice to over 210 parents, teachers and school governors, helping them address practical implications raised by the Equality Act, sex education, Religious Education and how issues of sexual ethics and gender can be dealt with in school.

UK

During 2023 The Institute continued to raise awareness of the threat to gospel freedom that the proposed bans on 'conversion therapy' could pose. The Institute's Let Us Pray campaign also continued to grow. In December, Jason Coppel KC produced a legal opinion on Baroness Burt's Private Member's Bill. It described the Bill as "notably broad in scope" and showed that it would interfere with four Articles of the European Convention on Human Rights.

Institute-commissioned polling released in September found that the vast majority of over 2,000 adults surveyed did not think conversion therapy should be a priority for the governments at Westminster or Holyrood. The Institute also wrote to Prime Minister Rishi Sunak urging him to heed the warnings from Victoria, Australia and not legislate on so-called conversion therapy.

Throughout the year The Institute continued to engage with the Government's Online Safety Bill, including writing to Peers detailing concerns for religious liberty and children's safety online. The Bill became an Act in October.

Wales

Staff spoke at 30 Institute meetings in Wales during 2023, attended by almost 700 people. During 2023 The Institute was seeking to recruit a new Wales Officer, after the retirement of Gareth Edwards. Rhys Roberts was appointed in February 2024.

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Scotland

In Scotland The Institute held 113 in-person and online meetings which were attended by over 5,200 people. This included a series of Let Us Pray meetings, covering the issue of 'conversion therapy'.

The Institute helped supporters respond to a Holyrood Health Committee call for evidence on MSP Gillian Mackay's Bill to introduce 'Safe Access Zones' around all abortion clinics in Scotland.

Northern Ireland

During 2023 staff spoke at 117 meetings in Northern Ireland which were attended by over 7,800 people. This included a special meeting for younger people, considering the themes of identity and worldview. Staff also gave interviews to a range of Northern Ireland media outlets

The Institute helped supporters respond to a consultation on teaching about abortion and contraception in post-primary schools.

Republic of Ireland

The Institute began holding public meetings in the Republic of Ireland, and our Deputy Director met a number of people working on issues relevant to The Institute.

The Institute submitted a response to the call for evidence from the Irish Parliament's Joint Committee on Assisted Dying.

The registration of a new company in Ireland is underway (CI Ireland). An application for registration as a charity is intended in due course.

Legal Defence Fund

The Institute's Legal Defence Fund is a restricted fund. It is used to finance the cost of legal actions and their associated campaign work in cases of national importance for religious liberty. It is available to support Christians who claim to have been unlawfully harassed or discriminated against because of their faith; or other cases where a precedent could be set affecting Christian believers. During 2023 it was used, amongst other cases, to:

- Secure the reinstatement of a Christian parent-governor to the governing body of a primary school after she was unlawfully removed for questioning the lawfulness of the school's policy on Relationships and Sex Education. The reinstatement was enabled by a High Court order quashing the governing body's decision.
- Help secure a significant out of court settlement for a Christian preacher in Scotland after he was unlawfully arrested whilst preaching in Glasgow city centre.
- Help a Christian minister pursue a complaint against the Metropolitan Police for their approach to street evangelism and conduct towards him whilst preaching.
- Work constructively with a city council to secure an important change to its code of conduct for street evangelists.
- Assist churches, Christian charities and individuals to avoid legal disputes or situations where their religious liberty might be infringed, enabling them to know their rights, responsibilities and legal protections.

Financial review

The work of The Institute is financed almost entirely by gift income. It receives no public funding. The gift income in the year under review, including gifts to the restricted funds, was £3,500,843 against £3,149,565 for the previous year.

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At the end of 2023 the liquid resources available for the general work of The Institute stood at £1,169,035. The trustees wish to record their thanks to all The Institute's supporters, collectively and severally, for their prayers, advice, words of encouragement, and not least the generosity of their giving. The trustees are particularly encouraged by the continuing growth in committed and regular giving. This is a great help in planning and budgeting.

The Institute's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period. The Institute has a strong positive cash position and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on The Institute's ability to continue as a going concern. Based on the factors set out above the trustees believe that it remains appropriate to prepare the financial statements on a going concern basis.

Volunteers

The trustees continue to be grateful for the unstinting efforts of the volunteers who help the work of The Institute. Many have voluntarily given their time to speak at Institute meetings, given seminars to staff and helped in the organisation of The Institute's meetings around the UK. The hospitality of Christians and congregations around the UK is a great blessing to staff as they host meetings and help such events to run smoothly. There are also those who are willing to advise The Institute, giving to The Institute their professional knowledge and expertise. During 2023 volunteers continued to help with mailings at Wilberforce House, often at short notice.

Trustees do not receive any payment or benefits for their work as a trustee.

Pay Policy for Key Management Personnel

The trustees consider that they, together with the individuals listed in Note 12, comprise the Key Management Personnel (KMP) of The Institute in charge of directing and controlling the charity, and running and operating the activities on a day-to-day basis.

The pay of the KMP is reviewed annually. No trustee receives remuneration for work as a trustee. For KMP who are employees the trustees benchmark against inflation and against the pay levels of individuals in other sectors with similar roles and responsibilities. Pay levels are then set using this information together with budget and forecast information, ensuring that The Institute can afford any proposed increases. The trustees then agree any uplift to remuneration.

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Fundraising disclosures

The year-on-year fundraising activities of The Institute have been minimal. The Institute does not:

- contact its supporters by telephone in order to solicit donations;
- sell, or, in any way, share details of its own supporters with third parties;
- reveal the details of any donation unless required to do so by a lawful authority; use third parties, such as telephone call centres, to contact potential donors on The Institute's behalf;
- retain the services of a professional fundraiser or consultant;
- apply for lottery funding.

None of the staff have a fundraising brief. In general, fundraising events are not held. The Institute's mailing list is free of charge to join. All of The Institute's postal and electronic mailings (in common with most of the meetings) have as their primary aim the furtherance of the charitable objects by disseminating in-house literature and encouraging the recipients to pray about and/or take action on a particular issue. Many postal mailings do contain a reply slip inviting the recipient to make a donation and email communications may include an opportunity to make a donation via The Institute's website. However, the trustees believe the cost of isolating the expenditure attributable to this would be greater than the expenditure itself.

Policy on reserves

The trustees have examined the requirement for reserves in the light of the main risks to The Institute. The trustees adopted the policy of holding in reserve unrestricted funds, not committed or invested in tangible fixed assets, equivalent to three months' expenditure. The emphasis is on affording a measure of protection against a sudden and unpredicted fall in income or an unpredicted demand on expenditure. An overdraft facility of £50,000 has been arranged with The Institute's bank. This is available in addition to the funds held in reserve. This policy is kept under review by the trustees.

Plans for future periods

Under God, The Institute shall continue the work of promoting Christian influence in a secular world, and, by means of publications, website, lectures and conferences, provide theological, philosophical and practical arguments in support of the biblical worldview.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Christian Institute for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and

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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.


Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Reappointment of auditor

Azets Audit Services are deemed to be reappointed under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and section 487(2) of the Companies Act 2006.

The trustees' annual report was approved on 12 September 2024 and signed on behalf of the board of trustees by:


.....

Rev Dr R D Turnbull

Chairman

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Independent Auditor's Report to the Members of The Christian Institute

Opinion

We have audited the financial statements of The Christian Institute (the 'charity') for the year ended 31 December 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Independent Auditor's Report to the Members of The Christian Institute

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

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Independent Auditor's Report to the Members of The Christian Institute

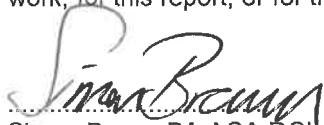
- Enquiries with management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety and compliance with both the UK Companies Act and UK Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Brown BA ACA DChA (Senior Statutory Auditor)

For and on behalf of
Azets Audit Services
Chartered Accountants
Statutory Auditor
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 19-9-2024

Azets Audit Services is a trading name of Azets Audit Services Limited

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Statement of Financial Activities for the Year Ended 31 December 2023

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted £ | Restricted £ | Total 2023 £ | Total 2022 £ |
|--|------|--------------------|-----------------|--------------------|--------------------|
| Income and Endowments from: | | | | | |
| Donations and legacies | 3 | 3,211,663 | 289,180 | 3,500,843 | 3,149,565 |
| Investment income | 4 | 23,816 | 4,261 | 28,077 | 6,972 |
| Other income | 5 | 3,647 | 9,400 | 13,047 | 7,762 |
| Total Income | | <u>3,239,126</u> | <u>302,841</u> | <u>3,541,967</u> | <u>3,164,299</u> |
| Expenditure on: | | | | | |
| Raising funds | 6 | (47,003) | (4,591) | (51,594) | (26,481) |
| Charitable activities | 7 | (3,099,833) | (47,161) | (3,146,994) | (3,183,708) |
| Other expenditure | 8 | (1,580) | - | (1,580) | (1,916) |
| Total Expenditure | | <u>(3,148,416)</u> | <u>(51,752)</u> | <u>(3,200,168)</u> | <u>(3,212,105)</u> |
| Gains/(losses) on investment of assets | 16 | 10,213 | - | 10,213 | (14,410) |
| Net income/(expenditure) | | <u>100,923</u> | <u>251,089</u> | <u>352,012</u> | <u>(62,216)</u> |
| Net movement in funds | | 100,923 | 251,089 | 352,012 | (62,216) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | <u>3,267,558</u> | <u>107,178</u> | <u>3,374,736</u> | <u>3,436,952</u> |
| Total funds carried forward | 22 | <u>3,368,481</u> | <u>358,267</u> | <u>3,726,748</u> | <u>3,374,736</u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 22.

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Comparative Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted £ | Restricted £ | Total 2022 £ |
|------------------------------------|------|--------------------|------------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 2,878,832 | 270,733 | 3,149,565 |
| Investment income | 4 | 5,541 | 1,431 | 6,972 |
| Other income | 5 | 7,762 | - | 7,762 |
| Total income | | <u>2,892,135</u> | <u>272,164</u> | <u>3,164,299</u> |
| Expenditure on: | | | | |
| Raising funds | 6 | (20,706) | (5,775) | (26,481) |
| Charitable activities | 7 | (2,789,076) | (394,632) | (3,183,708) |
| Other expenditure | 8 | (1,916) | - | (1,916) |
| Total expenditure | | <u>(2,811,698)</u> | <u>(400,407)</u> | <u>(3,212,105)</u> |
| Gains/losses on investment assets | | <u>(14,410)</u> | <u>-</u> | <u>(14,410)</u> |
| Net income/(expenditure) | | <u>66,027</u> | <u>(128,243)</u> | <u>(62,216)</u> |
| Net movement in funds | | 66,027 | (128,243) | (62,216) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>3,201,531</u> | <u>235,421</u> | <u>3,436,952</u> |
| Total funds carried forward | 22 | <u>3,267,558</u> | <u>107,178</u> | <u>3,374,736</u> |

The Christian Institute

(Registration number: 02634440)
Balance Sheet as at 31 December 2023

| | Note | 2023 £ | 2022 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 15 | 1,577,893 | 1,598,764 |
| Investments | 16 | <u>120,375</u> | <u>110,162</u> |
| | | <u>1,698,268</u> | <u>1,708,926</u> |
| Current assets | | | |
| Stocks | 17 | 4,214 | 4,227 |
| Debtors | 18 | 281,668 | 167,277 |
| Cash at bank and in hand | | <u>1,958,979</u> | <u>1,897,059</u> |
| | | 2,244,861 | 2,068,563 |
| Creditors: Amounts falling due within one year | 19 | <u>(216,381)</u> | <u>(402,753)</u> |
| Net current assets | | <u>2,028,480</u> | <u>1,665,810</u> |
| Net assets | | <u>3,726,748</u> | <u>3,374,736</u> |
| Funds of the charity: | | | |
| Restricted | | 358,267 | 107,178 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>3,368,481</u> | <u>3,267,558</u> |
| Total funds | 22 | <u>3,726,748</u> | <u>3,374,736</u> |

The financial statements on pages 13 to 33 were approved by the trustees, and authorised for issue on 12 September 2024 and signed on their behalf by:



.....
Mr T E James
Trustee

The Christian Institute

Statement of Cash Flows for the Year Ended 31 December 2023

| | Note | 2023 £ | 2022 £ |
|--|--------|-------------------------|-------------------------|
| Cash flows from operating activities | | | |
| Net cash income/(expenditure) | | 352,012 | (62,216) |
| Adjustments to cash flows from non-cash items | | | |
| Depreciation | 10, 15 | 63,751 | 63,253 |
| Investment income | 4 | (28,077) | (6,972) |
| Revaluation of investments | 16 | <u>(10,213)</u> | <u>14,410</u> |
| | | 377,473 | 8,475 |
| Working capital adjustments | | | |
| Decrease in stocks | 17 | 13 | 489 |
| (Increase)/decrease in debtors | 18 | (114,391) | 15,685 |
| (Decrease)/increase in creditors | 19 | <u>(186,372)</u> | <u>23,491</u> |
| Net cash flows from operating activities | | <u>76,723</u> | <u>48,140</u> |
| Cash flows from investing activities | | | |
| Interest receivable and similar income | 4 | 28,077 | 6,972 |
| Purchase of tangible fixed assets | 15 | <u>(42,880)</u> | <u>(33,419)</u> |
| Net cash flows from investing activities | | <u>(14,803)</u> | <u>(26,447)</u> |
| Net increase in cash and cash equivalents | | 61,920 | 21,693 |
| Cash and cash equivalents at 1 January | | <u>1,897,059</u> | <u>1,875,366</u> |
| Cash and cash equivalents at 31 December | | <u><u>1,958,979</u></u> | <u><u>1,897,059</u></u> |

All of the cash flows are derived from continuing operations during the above two periods.

The Christian Institute

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is a private company limited by guarantee, registered in England and Wales and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation. It is also a registered charity in England and Wales, and in Scotland.

The address of its registered office is: Wilberforce House, 4 Park Road, Gosforth Business Park, Newcastle upon Tyne, NE12 8DG.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) regulations 2006 (as amended). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Christian Institute meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period. The charity has a strong positive cash position and is forecasting for this to continue to be the case. The Trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the charity's ability to continue as a going concern. Based on the factors set out above the trustees believe that it remains appropriate to prepare the financial statements on a going concern basis.

The Christian Institute

Notes to the Financial Statements for the Year Ended 31 December 2023

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The main estimates are in relation to the calculation of prepayments and accrued income and accruals. Included within accrued income are legacies notified to the charity prior to the year end in accordance with the legacy accounting policy.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably. The following specific policies are applied to particular categories of income.

Donations and legacies

Donations are recognised when the charity has been notified in writing of the amount and settlement is foreseeable. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing the amount and settlement is foreseeable. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income consists of bank interest and returns from investments held. Bank interest is recognised on a received basis.

Other income

Other income relates to the sale of teaching materials related to the work of The Institute, such as theological books and CDs. It is recognised on receipt of the money from the sale. Other income also records income received from insurance claims made and refunded legal costs during the year.

The Christian Institute

Notes to the Financial Statements for the Year Ended 31 December 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Raising funds

Expenditure on raising funds includes the costs of all fundraising activities including charges made by third parties for the processing of donations on The Institute's behalf and the charges made by financial institutions for processing deposits.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|----------------------|------------------------------|
| Land and buildings | 2% straight line |
| Fixture and Fittings | 25% to 40% reducing balance |

The Christian Institute

Notes to the Financial Statements for the Year Ended 31 December 2023

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stocks are measured at the lower of cost and net realisable value.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds, which includes designated funds, are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The Christian Institute

Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income from donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|-----------------------------------|---------------------------------------|--------------------------|--------------------|--------------------|
| Donations and legacies; | | | | |
| Donations | 2,806,473 | 241,180 | 3,047,653 | 2,848,878 |
| Legacies | 340,690 | 48,000 | 388,690 | 240,687 |
| Grants, including capital grants; | | | | |
| Grants | <u>64,500</u> | <u>-</u> | <u>64,500</u> | <u>60,000</u> |
| Total for 2023 | <u>3,211,663</u> | <u>289,180</u> | <u>3,500,843</u> | <u>3,149,565</u> |
| Total for 2022 | <u>2,878,832</u> | <u>270,733</u> | <u>3,149,565</u> | |

4 Investment income

| | Unrestricted funds General £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|--|---------------------------------------|--------------------------|--------------------|--------------------|
| Interest receivable and similar income; | | | | |
| Interest receivable on bank deposits | <u>23,816</u> | <u>4,261</u> | <u>28,077</u> | <u>6,972</u> |
| Total for 2022 | <u>5,541</u> | <u>1,431</u> | <u>6,972</u> | |

5 Other income

| | Unrestricted funds General £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|-----------------------|---------------------------------------|--------------------------|--------------------|--------------------|
| Insurance income | - | - | - | 3,675 |
| Refunded legal costs | - | 9,400 | 9,400 | - |
| Sale of books and CDs | <u>3,647</u> | <u>-</u> | <u>3,647</u> | <u>4,087</u> |
| Total for 2023 | <u>3,647</u> | <u>9,400</u> | <u>13,047</u> | <u>7,762</u> |
| Total for 2022 | <u>7,762</u> | <u>-</u> | <u>7,762</u> | |

All income was allocated to unrestricted general and restricted funds as noted above. £nil income was allocated to unrestricted designated funds in either year.

The Christian Institute

Notes to the Financial Statements for the Year Ended 31 December 2023

6 Expenditure on raising funds

| | Unrestricted | | Total 2023 £ | Total 2022 £ |
|---|---------------|-----------------|--------------------|--------------------|
| | General £ | Restricted £ | | |
| Staff - wages and salaries | - | - | - | 250 |
| Staff - Social Security costs | - | - | - | 26 |
| Staff - Pension costs | - | - | - | 40 |
| Office - Printing, postage and stationery | 32,751 | - | 32,751 | 7,506 |
| Bank and financial charges | 14,252 | 4,591 | 18,843 | 18,617 |
| General expenses | - | - | - | 42 |
| | <u>47,003</u> | <u>4,591</u> | <u>51,594</u> | <u>26,481</u> |

There was £nil (2022: £nil) raising funds expenditure allocated to unrestricted designated funds.

7 Expenditure on charitable activities

| | Unrestricted | | | Total 2023 £ | Total 2022 £ |
|---|-----------------|------------------|-----------------|--------------------|--------------------|
| | Designated £ | General £ | Restricted £ | | |
| The furtherance and promotion of the Christian religion in the UK and elsewhere | 31,303 | 1,253,419 | (29,095) | 1,255,627 | 1,471,018 |
| Staff costs | - | 1,791,354 | 76,256 | 1,867,610 | 1,688,186 |
| Governance | - | 23,757 | - | 23,757 | 24,504 |
| Total for 2023 | <u>31,303</u> | <u>3,068,530</u> | <u>47,161</u> | <u>3,146,994</u> | <u>3,183,708</u> |

The Christian Institute

Notes to the Financial Statements for the Year Ended 31 December 2023

| | Activity undertaken directly £ | 2023 £ | 2022 £ |
|--|---|------------------|------------------|
| The furtherance and promotion of the Christian religion in the UK and elsewhere (note 9) | 3,123,237 | 3,123,237 | 3,159,204 |
| Governance costs | <u>23,757</u> | <u>23,757</u> | <u>24,504</u> |
| | <u>3,146,994</u> | <u>3,146,994</u> | <u>3,183,708</u> |

£3,099,833 (2022 - £2,789,076) of the above expenditure was attributable to unrestricted funds and £51,752 (2022 - £394,632) to restricted funds.

8 Other expenditure

| | Unrestricted General £ | Total 2023 £ | Total 2022 £ |
|--------------------------------|------------------------------|--------------------|--------------------|
| Purchase cost of books and CDs | <u>1,580</u> | <u>1,580</u> | <u>1,916</u> |
| | <u>1,580</u> | <u>1,580</u> | <u>1,916</u> |

The Christian Institute

Notes to the Financial Statements for the Year Ended 31 December 2023

9 Analysis of direct, governance and support costs

Charitable activities expenditure

| | Unrestricted | | | Total 2023 £ | Total 2022 £ |
|--|-----------------|------------------|-----------------|--------------------|--------------------|
| | Designated £ | General £ | Restricted £ | | |
| Staff - Wages and Salaries | - | 1,424,716 | 60,752 | 1,485,468 | 1,341,646 |
| Staff - Social Security costs | - | 142,200 | 6,011 | 148,211 | 138,474 |
| Staff - Pension costs | - | 224,438 | 9,493 | 233,931 | 208,066 |
| Rent and rates | - | 47,320 | 1,936 | 49,256 | 42,195 |
| Light and heat | - | 26,703 | 1,455 | 28,158 | 18,018 |
| Repairs and maintenance | 2,198 | 64,178 | 3,126 | 69,502 | 107,718 |
| Insurance | - | 11,261 | 7,673 | 18,934 | 15,406 |
| Computer costs | - | 29,466 | 1,093 | 30,559 | 23,256 |
| Travel costs | 6,654 | 183,398 | 682 | 190,734 | 155,105 |
| Professional fees | 9,204 | 167,846 | 56,431 | 233,481 | 412,702 |
| Professional fees estimate reversed | - | - | (108,500) | (108,500) | - |
| Office - Telephone | - | 27,932 | 1,183 | 29,115 | 25,256 |
| Office - Printing, postage and stationery | 10,044 | 442,534 | 3,153 | 455,731 | 446,810 |
| Office - Equipment | 1,958 | 65,923 | 2,050 | 69,931 | 52,549 |
| Depreciation | - | 63,751 | - | 63,751 | 63,253 |
| Reference materials | 183 | 85,619 | 357 | 86,159 | 76,158 |
| Bank and financial charges | 43 | 4,572 | 194 | 4,809 | 4,359 |
| Conference and meeting costs | 1,019 | 30,916 | - | 31,935 | 26,933 |
| General expenses | - | 2,000 | 72 | 2,072 | 1,300 |
| | <u>31,303</u> | <u>3,044,773</u> | <u>47,161</u> | <u>3,123,237</u> | <u>3,159,204</u> |

The Christian Institute

Notes to the Financial Statements for the Year Ended 31 December 2023

Governance costs

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|-----------------------------------|---------------------------------------|--------------------|--------------------|
| Staff costs | | | |
| Wages and salaries | 1,986 | 1,986 | 2,501 |
| Social security costs | 199 | 199 | 253 |
| Pension costs | 325 | 325 | 398 |
| Audit fees | | | |
| Audit of the financial statements | 8,000 | 8,000 | 7,400 |
| Other governance costs | 13,247 | 13,247 | 13,952 |
| | <u>23,757</u> | <u>23,757</u> | <u>24,504</u> |

The charitable company allocates costs directly to activities as far as possible, then identifies the remaining costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs are apportioned between the key charitable activities undertaken during the year. Timesheet data forms the basis for apportionment of these remaining support costs.

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

| | 2023 £ | 2022 £ |
|------------------------------|---------------|---------------|
| Audit fees | 8,000 | 7,400 |
| Other services- see note 13 | 4,000 | 3,700 |
| Depreciation of fixed assets | <u>63,751</u> | <u>63,253</u> |

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration or any other benefits from the charity during the year for work as a trustee.

Directly incurred expenses of the trustees borne by the charity or paid to or on behalf of the trustees totalled £11,863 (2022: £11,375). All claims for expenses are subject to the charity's normal internal control procedures.

The Christian Institute

Notes to the Financial Statements for the Year Ended 31 December 2023

12 Staff costs

The aggregate payroll costs were as follows:

| | 2023 £ | 2022 £ |
|--|------------------|------------------|
| Staff costs during the year were: | | |
| Wages and salaries | 1,487,454 | 1,344,397 |
| Social security costs | 148,410 | 138,753 |
| Pension costs | 234,256 | 208,504 |
| | <u>1,870,120</u> | <u>1,691,654</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

| | 2023 No | 2022 No |
|------------------|------------|------------|
| Charitable staff | <u>48</u> | <u>46</u> |

The number of employees whose emoluments fell within the following bands was:

| | 2023 No | 2022 No |
|-------------------|------------|------------|
| £60,001 - £70,000 | 2 | - |
| £70,001 - £80,000 | - | 1 |
| £80,001 - £90,000 | <u>1</u> | <u>-</u> |

The key management personnel (KMP) of the charity comprise the trustees and the following six staff; Mr S Calvert, Mr J Errington, Mr D Greatorex, Mr C Kelly, Mr S Webster and the late Mr C Hart. The total employee benefits (including social security and pension costs) of the six key management members of staff of the charity were £501,357 (2022 - £471,616).

13 Auditors' remuneration

| | 2023 £ | 2022 £ |
|-----------------------------------|--------------|--------------|
| Audit of the financial statements | <u>8,000</u> | <u>7,400</u> |
| Other fees to auditors | | |
| All other non-audit services | <u>4,000</u> | <u>3,700</u> |

The Christian Institute

Notes to the Financial Statements for the Year Ended 31 December 2023

14 Taxation

The charity is a registered charity and is therefore exempt from direct taxation on its income and gains used for charitable purposes.

15 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|-----------------------|----------------------------|---------------------------------|------------------|
| Cost | | | |
| At 1 January 2023 | 2,134,072 | 290,305 | 2,424,377 |
| Additions | - | 42,880 | 42,880 |
| At 31 December 2023 | <u>2,134,072</u> | <u>333,185</u> | <u>2,467,257</u> |
| Depreciation | | | |
| At 1 January 2023 | 568,791 | 256,822 | 825,613 |
| Charge for the year | <u>42,682</u> | <u>21,069</u> | <u>63,751</u> |
| At 31 December 2023 | <u>611,473</u> | <u>277,891</u> | <u>889,364</u> |
| Net book value | | | |
| At 31 December 2023 | <u>1,522,599</u> | <u>55,294</u> | <u>1,577,893</u> |
| At 31 December 2022 | <u>1,565,281</u> | <u>33,483</u> | <u>1,598,764</u> |

The Christian Institute

Notes to the Financial Statements for the Year Ended 31 December 2023

16 Fixed asset investments

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| Investment - COIF Charities Investment Fund | <u>120,375</u> | <u>110,162</u> |

Investments

| | Listed investments £ | Total £ |
|--------------------------|----------------------------|----------------|
| Cost or Valuation | | |
| At 1 January 2023 | 110,162 | 110,162 |
| Revaluation gain | <u>10,213</u> | <u>10,213</u> |
| At 31 December 2023 | <u>120,375</u> | <u>120,375</u> |
| Net book value | | |
| At 31 December 2023 | <u>120,375</u> | <u>120,375</u> |
| At 31 December 2022 | <u>110,162</u> | <u>110,162</u> |

The historical cost of the investment is £105,000.

17 Stock

| | 2023 £ | 2022 £ |
|-------------------------------------|--------------|--------------|
| Resources, including books and CD's | <u>4,214</u> | <u>4,227</u> |

18 Debtors

| | 2023 £ | 2022 £ |
|----------------------|----------------|----------------|
| Gift Aid tax refunds | 21,436 | 18,075 |
| Legacies | 248,047 | 136,681 |
| Other debtors | <u>12,185</u> | <u>12,521</u> |
| | <u>281,668</u> | <u>167,277</u> |

The Christian Institute

Notes to the Financial Statements for the Year Ended 31 December 2023

19 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|-----------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 147,881 | 131,367 |
| Accruals | 68,500 | 271,386 |
| | <u>216,381</u> | <u>402,753</u> |

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £234,256 (2022 - £208,504).

21 Commitments

Operating lease commitments

The total amount of other financial commitments not provided in the financial statements was £185,412 (2022 - £209,696).

The Christian Institute

Notes to the Financial Statements for the Year Ended 31 December 2023

22 Funds

| | Balance at 1 January 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | Other recognised gains/(losses) £ | Balance at 31 December 2023 £ |
|---|---|----------------------------|----------------------------|-----------------|--|---|
| Unrestricted funds | | | | | | |
| <i>General</i> | | | | | | |
| Unrestricted Operating Fund | 1,182,841 | 3,132,436 | (3,053,362) | (92,880) | - | 1,169,035 |
| Unrestricted Fixed Asset Fund | 1,598,764 | - | (63,751) | 42,880 | - | 1,577,893 |
| Unrestricted- Fixed Asset Investment Fund | 110,162 | - | - | - | 10,213 | 120,375 |
| | <u>2,891,767</u> | <u>3,132,436</u> | <u>(3,117,113)</u> | <u>(50,000)</u> | <u>10,213</u> | <u>2,867,303</u> |
| <i>Designated</i> | | | | | | |
| Legacy Fund | 338,456 | 106,690 | - | - | - | 445,146 |
| Growth Fund | 7,489 | - | (3,769) | - | - | 3,720 |
| Republic of Ireland Fund | 29,846 | - | (27,534) | 50,000 | - | 52,312 |
| | <u>375,791</u> | <u>106,690</u> | <u>(31,303)</u> | <u>50,000</u> | <u>-</u> | <u>501,178</u> |
| Total unrestricted funds | <u>3,267,558</u> | <u>3,239,126</u> | <u>(3,148,416)</u> | <u>-</u> | <u>10,213</u> | <u>3,368,481</u> |
| Restricted funds | | | | | | |
| Legal Defence Fund | 107,178 | 299,634 | (48,720) | - | - | 358,092 |
| Growth Fund | - | 1,301 | (1,126) | - | - | 175 |
| Other Restricted Funds | - | 1,906 | (1,906) | - | - | - |
| Total restricted funds | <u>107,178</u> | <u>302,841</u> | <u>(51,752)</u> | <u>-</u> | <u>-</u> | <u>358,267</u> |
| Total funds | <u>3,374,736</u> | <u>3,541,967</u> | <u>(3,200,168)</u> | <u>-</u> | <u>10,213</u> | <u>3,726,748</u> |

The Christian Institute

Notes to the Financial Statements for the Year Ended 31 December 2023

The specific purposes for which the funds are to be applied are as follows:

The Unrestricted Operating Fund represents the cash resources freely available to further the general aims and objectives of the charity.

The Unrestricted Fixed Asset Fund represents the fixed assets, such as land and buildings, purchased for the use in furthering the general aims and objectives of the charity.

The value of the fund at 31 December 2023 is represented by the net book value of The Institute's fixed assets at that date. The transfer into the fixed asset fund represents the amount paid to purchase fixed assets during the year.

The Legacy Fund provides a measure of stability against the fluctuation in this source of income. When legacy income exceeds expected levels set in the budget approved by the trustees for the year, the excess is placed in the fund. Such funds are then released at the discretion of the Executive Committee.

The Growth Fund is used to support the growth of the Institute's work, including the development of three centres of excellence; for legal work, media work and supporting Christians. During 2023 The Trustees agreed the designation of £nil towards this work.

The Republic of Ireland Fund was established to explore work in the Republic of Ireland. During 2023 The Trustees agreed the designation of £50,000 towards this work.

A restricted fund identifies money donated for a particular purpose and expenditure of those funds for that purpose.

The Legal Defence Fund is used to finance the cost of legal actions and the associated campaign work in cases of national importance for religious liberty. It is available to support Christians who claim to have been unlawfully harassed or discriminated against because of their faith.

The Other Restricted Funds are used to capture and monitor any other restricted income over the period and ensure the expenditure fits the purpose of the donation.

The Christian Institute

Notes to the Financial Statements for the Year Ended 31 December 2023

23 Analysis of net assets between funds

| | Unrestricted | | Restricted £ | Total funds £ |
|----------------------------------|------------------|-----------------|-----------------|------------------|
| | General £ | Designated £ | | |
| Tangible fixed assets | 1,577,893 | - | - | 1,577,893 |
| Fixed asset investments | 120,375 | - | - | 120,375 |
| Net current assets/(liabilities) | <u>1,169,035</u> | <u>501,178</u> | <u>358,267</u> | <u>2,028,480</u> |
| Total net assets | <u>2,867,303</u> | <u>501,178</u> | <u>358,267</u> | <u>3,726,748</u> |

| | Unrestricted | | | Total funds at 31 December 2022 £ |
|----------------------------------|------------------|-----------------|-----------------|---|
| | General £ | Designated £ | Restricted £ | |
| Tangible fixed assets | 1,598,764 | - | - | 1,598,764 |
| Fixed asset investments | 110,162 | - | - | 110,162 |
| Net current assets/(liabilities) | <u>1,182,841</u> | <u>375,791</u> | <u>107,178</u> | <u>1,665,810</u> |
| Total net assets | <u>2,891,767</u> | <u>375,791</u> | <u>107,178</u> | <u>3,374,736</u> |

24 Analysis of net funds

| | At 1 January 2023 £ | Financing cash flows £ | At 31 December 2023 £ |
|--------------------------|---------------------------|------------------------------|--------------------------------|
| Cash at bank and in hand | <u>1,897,059</u> | <u>61,920</u> | <u>1,958,979</u> |
| Net funds | <u>1,897,059</u> | <u>61,920</u> | <u>1,958,979</u> |

| | At 1 January 2022 £ | Financing cash flows £ | At 31 December 2022 £ |
|--------------------------|---------------------------|------------------------------|--------------------------------|
| Cash at bank and in hand | <u>1,875,366</u> | <u>21,693</u> | <u>1,897,059</u> |
| Net funds | <u>1,875,366</u> | <u>21,693</u> | <u>1,897,059</u> |

The Christian Institute

Notes to the Financial Statements for the Year Ended 31 December 2023

25 Related party transactions

During the year the charity made the following related party transactions:

Coalition for Marriage Limited

The Coalition for Marriage Ltd (company number 07880604) is an umbrella group of individuals and organisations in the UK that support traditional marriage. During 2023 the late Mr C Hart, The Institute's Chief Executive, was an unpaid Director of Coalition for Marriage Ltd. Mr R Badams, a Trustee of The Institute is an unpaid Director of Coalition for Marriage Ltd. Expenses incurred by The Institute on behalf of Coalition for Marriage Ltd and reimbursed were £6,833 (2022: £6,356). The balance owed by Coalition for Marriage Ltd at 31 December 2023 amounted to £242 (2022: £899).

Scotland for Marriage Limited

Scotland for Marriage Limited (company number SC411348) is a campaign to support marriage as the union of one man and one woman in Scotland. During 2023, the late Mr C Hart was an unpaid Director of Scotland for Marriage Limited. During the year a contribution was made by The Institute to Scotland for Marriage Limited of £2,050 (2022: £1,600).

Richard Turnbull

Richard Turnbull, Trustee of The Institute, provides teaching and training to The Institute. The Institute paid £3,900 (2022: £4,281) for the provision of teaching and training in the year. In addition expenses relating to the provision of this teaching and training of £1,741 (2022: £1,814) were reimbursed.

The Bible Teaching Trust

The Bible Teaching Trust (charity number 1156102) provides teaching and training to Christian organisations and individuals. Rev Rupert Bentley-Taylor, who is not a trustee of the Bible Teaching Trust, provides teaching services on behalf of the Trust. The Institute paid the Trust £3,584 (2022: £423) for the provision of teaching and training in the year. In addition expenses relating to the provision of this teaching and training of £500 (2022: £98) were reimbursed.

