

# **The Building and Civil Engineering Charitable Trust**

**Annual Report and Financial Statements**

**for the year ended 31 March 2025**

**Charity number: 1004732**

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## Trustees and advisers

The following served as Trustees of The Building and Civil Engineering Charitable Trust during the year and up to the date of approval of the Financial Statements:



**Patrick Heath-Lay**

Chair of the Trust, and Chief Executive Officer of the PPHL\* Group



**Robert Blackman MBE**

Director of PPHL\*



**Vaughan Hart**

Director of PPHL\*



**Jeremy Swain**

Director of PPHL\*



**Rupert Perkins**

Director of PPL\*\*  
(Appointed on 5 June 2024)

\* People's Partnership Holdings Limited

\*\* People's Partnership Limited

Refer to the Affiliation Section on Page 5 for further Information.

### Principal address

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### Registered charity number

1004732

### Contact details

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Tel: 0300 2000 600

### Independent examiner

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UHY Hacker Young (S.E.) Ltd  
168 Church Road  
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### Banker

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60 Queen Victoria Street  
London  
EC4N 4TR

### Solicitor

CMS Cameron McKenna Nabarro Olswang LLP  
Cannon Place  
78 Cannon Street  
London  
EC4N 6AF

## Trustees' Annual Report for the year ended 31 March 2025

The Trustees present their Annual Report and Financial Statements of The Building and Civil Engineering Charitable Trust ("the Trust") for the year ended 31 March 2025.

### Our aims

The Trust aims to give back to construction. We focus on the needs of workers – past, present and future – to help make a better life possible for people in the construction industry.

We deal with individuals directly and through a growing network of other supporting organisations.

The Trust provides a range of awards, grants and support including:

- Financial support and guidance during times of need.
- Contributions to the training and retraining of construction workers.
- Grants to organisations that support workers with education and training in construction.
- Funding for organisations looking to improve occupational health and safety in the construction industry.

### Objectives and activities for public benefit

The Trust was set up in 1991 to provide:

- Relief for people in times of need, such as unemployment, poverty, sickness or distress.
- Education, training and retraining for operatives and young people who want to start working in the construction industry.
- Education, training and research for occupational health and safety initiatives in the construction industry.

The cost-of-living crisis has continued to have a significant impact on the number of enquiries coming into the Trust, resulting in holistic and financial support being given to a wide range of claimants.

We work with a variety of like-minded organisations who help us achieve our objectives.

The Trustees and management of the Trust refer to the Trust Deed when considering an application to ensure any decision fits with the objectives. Pages 3 to 4 feature examples of some of the grants the Trust has awarded during the period.

The Trustees confirm they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the annual grant making policy.

The examples described on pages 3 to 4, as with all the money awarded by the Trust, show how the Trust meets its legal and public benefit purposes, in line with the Charity Commission's guidance.

# Trustees' Annual Report for the year ended 31 March 2025 (continued)

## Achievements and performance

The Trustees are pleased with the achievements and performance of the Trust, and examples of its work can be found below.

### 1. Relief for people in times of need, such as unemployment, poverty, sickness or distress

During the period, grants paid under this objective amounted to £69,221 (2024: £62,612). The grants paid covered a wide variety of needs and each individual payment was clearly aligned to this objective and the Charity Commission's guidance on public benefit.

<p>Due to an inoperable brain condition and a life altering diagnosis the claimant had to retire from his long-standing career in the construction industry. At this time the claimant's spouse also developed cancer and has been unable to work. As a result, utility payments were missed. The Trust was able to award a grant, working in collaboration with another charity to clear the arrears.</p>	<p>"Thank you for agreeing to award a grant to help us pay our unexpected energy debt. We are extremely grateful for your support which has given us peace of mind and reduced our anxiety levels significantly. It is good to know that your charity exists and is able to provide help for workers in the construction industry."</p>
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### 2. Education, training and retraining for operatives and young people who want to start working in the construction industry

Total grants paid to both corporate and individual recipients under this objective amounted to £130,756 (2024: £159,616).

The Trust awarded a total of £130,316 (2024: £157,286) to 5 (2024: 14) corporate recipients for education, training and retraining including:

£25,000 awarded to Construction Youth Trust, an organisation that aims to inspire and enable young people to overcome barriers and achieve their full career potential. The funding will support the two-year Pathways to Professional Careers programme (Pathways). The Pathways programme looks to support young people from age 16 up to leaving school at 18, and then transitioning into an apprenticeship. The programme looks to level the playing field for disadvantaged young people, helping them gain access to rewarding and sustainable apprenticeships in the construction and built environment sector.

#### The Construction Employability Award

The annual Construction Employability Award of £20,000 is given to a project or organisation that can demonstrate a route for the trainees or beneficiaries into sustained employment within the construction industry.

In November 2024, the award was granted to Carrington LIME Heritage Skills Training CIC, formed in 2020 in response to the national shortage of heritage building skills. Now the UK's largest provider of lime courses, they are the only provider that offers progressive courses that take students from complete beginner all the way to a professional with formal qualifications.

The grant of £20,000 will allow Carrington Lime to expand its national heritage plastering programme to add two additional courses, enabling the organisation to provide a fully funded career path for anyone looking to train as a professional heritage plasterer. Through the one-year programme 50 students will receive training in the repair and maintenance of traditional buildings. 24 of these students will receive practical skills, knowledge, confidence and contacts enabling them to gain employment in the construction industry.

## Trustees' Annual Report for the year ended 31 March 2025 (continued)

### Achievements and performance (continued)

#### 3. Education, training and research for occupational health, health initiatives and safety initiatives in the construction industry

The Trustees made £34,622 of awards (2024: £23,519) under this objective, including:

Mesothelioma UK is a national charity dedicated to supporting people affected by mesothelioma and other asbestos-related conditions. They offer expert care, trusted information, and advocacy, helping patients, families, and carers across the UK access the financial and practical support they need. Mesothelioma UK was awarded a grant of £30,000. This organisation wants to expand their benefits advice offering with the long-term view of having advisors nationwide. The grant goes towards the expansion of their benefits advice offering and contributes to the salary of a full-time Benefits Advisor at their Leicestershire Head Office. The Benefits Advisor will provide specialist guidance to those affected by disease enabling them to secure the benefits and compensation they are entitled to, with an average income generation of £20,343 per client.

### Future developments

During the next financial year ending 31 March 2026, the Group has agreed to provide £260,000 of funds towards activities under the Trust's 3 objectives. This funding is earmarked for grant allocation only - operational expenses such as telephony costs are funded separately by the Group.

The Trust remains focused on supporting the needs of the construction industry and those working within it, and is continuously looking for innovative ways to improve its service delivery.

### Financial review

These Financial Statements present the financial performance of the Trust over a 12-month period.

Income from donations and donated services at £389,559 (2024: £392,907) is detailed below:

- Donated income from the Group at £215,313 (2024: £291,750) is in line with planned donations.
- Donated support and governance services at £100,086 (2024: £100,086).
- Other Income at £74,160 (2024: £1,071).

Expenditure on charitable activities at £388,116 (2024: £393,750) is detailed below:

- Grant expenditure of £234,599 (2024: £245,747).
- The support and governance costs of the Trust are £102,336 (2024: £102,226) and include Independent examiner fees of £2,190 (2024: £2,100).
- Activities undertaken directly predominantly relate to telephony costs at £51,181 (2024: £45,777).

The above has resulted in a net inflow of funds of £2,519 (2024: inflow £99).

#### Grants

The Trustees' policy is that all payments are made at their absolute discretion. During the period, 98 (2024: 111) grants were awarded, amounting to £234,599 (2024: £245,747).

At the year-end, 1 grant (2024: 2) with a total value of £1,000 (2024: £2,000) had been approved but not paid. A provision for approved and pending payment grants has been included in the Financial Statements but not for grants under review.

## Trustees' Annual Report for the year ended 31 March 2025 (continued)

### Financial Review (Continued)

#### Reserves

The Trustees have agreed a funding objective to ensure the level of unrestricted reserves is at least sufficient to meet the expected future grant payments on a rolling year basis. The unrestricted reserves position is reviewed at each Trustee meeting to ensure the funding objective is maintained. The reserves at the year-end were £80,978 (2024: £78,458) and will continue to be monitored, including ongoing discussions with the Group regarding future funding.

The Trust is funded by the Group who also provide all the necessary administrative resources for it to operate. The Group provided £215,313 (2024: £291,750) of funding during the period, in addition to its donated services.

In 2025 the Trust received £73,614 from Interserve Training Trustees Limited. This grant was held in a segregated account as restricted funds, for the purpose of paying grants relating to education, training and retraining operatives and young persons. This, including interest earned within the year, was fully utilised.

#### Grant making policy

The Trustees have set criteria that defines who or what could be eligible for a grant (e.g. limits on disposable income, amount of savings and what documentary evidence is needed to support the case), and all cases are judged on their individual merits. Individuals suffering financial hardship should have been in employment for at least 12 months in the construction industry. This being the case, the Trustees will consider grant applications from either those individuals or their dependants.

#### Risk review

The Trustees carry out a periodic review of the risk register to ensure that appropriate controls are in place and remain effective.

The Trust is exposed to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. This risk is managed by holding the assets of the Trust with financial institutions which are at least investment grade credit rated.

#### Investments

All of the Trust's assets are held as cash, ensuring the ability to pay grants immediately.

### Structure, governance and management

#### Trustees

The Trustees who served during the year and up to the date of approval of the Financial Statements are listed on page 1. The Trustees met 4 times in the year to review cases of hardship and to award grants. The Trustees have appropriate controls in place to review and approve payments, working closely with Group executives.

#### Pay and remuneration arrangements

None of the Trustees or key management are remunerated by the Trust.

#### Affiliation

The Trust is affiliated with the People's Partnership Holdings Limited ("PPHL") group of entities that provides pension and welfare benefits across the UK. People's Partnership Limited ("PPL") is a 100% owned subsidiary of the PPHL Group. PPHL and its subsidiaries together are referred to as "the Group".

## Trustees' Annual Report for the year ended 31 March 2025 (continued)

### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the Financial Statements
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by:



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**Trustee and Chair**  
**Patrick Heath-Lay**  
16 September 2025  
Charity number: 1004732

## Independent examiner's report to the Trustees of The Building and Civil Engineering Charitable Trust for the year ended 31 March 2025

I report on the Financial Statements for the year ended 31 March 2025 which are set out on pages 8 to 15.

### Respective responsibilities of the Trustees and Independent Examiner

The Trustees of the charity are responsible for the preparation of the Financial Statements. They consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*UHY Hacker Young (SE) Ltd*

UHY Hacker Young (S.E.) Ltd

Date: 16 September 2025

## Statement of Financial Activities for the year ended 31 March 2025

		Year ended 31 March 2025 £	Year ended 31 March 2025 £	Year ended 31 March 2025 £	Year ended 31 March 2024 £	Year ended 31 March 2024 £	Year ended 31 March 2024 £
	Note	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
<b>Income from:</b>							
Donations and donated services	5	315,399	74,160	389,559	392,907	-	392,907
Investments	6	514	563	1,077	942	-	942
<b>Total Income</b>		<b>315,913</b>	<b>74,723</b>	<b>390,636</b>	<b>393,849</b>	<b>-</b>	<b>393,849</b>
<b>Expenditure on:</b>							
Charitable activities	7	(313,393)	(74,723)	(388,116)	(393,750)	-	(393,750)
<b>Net movement in funds</b>		<b>2,520</b>	<b>-</b>	<b>2,520</b>	<b>99</b>	<b>-</b>	<b>99</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		78,458	-	78,458	78,359	-	78,359
<b>Total funds carried forward</b>		<b>80,978</b>	<b>-</b>	<b>80,978</b>	<b>78,458</b>	<b>-</b>	<b>78,458</b>

All income arises from the continuing activities of the Trust. The Trust had no other comprehensive income or losses other than those dealt with in the Statement of Financial Activities ("SoFA").

## Balance Sheet as at 31 March 2025

	Note	31 March 2025 £ Unrestricted funds	31 March 2024 £ Unrestricted funds
<b>Current assets:</b>			
Debtors	9	58,926	9,785
Cash at bank and in hand		43,803	77,735
Total current assets		102,729	87,520
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	10	(21,751)	(9,062)
<b>Net current assets</b>		80,978	78,458
<b>Total net assets</b>		80,978	78,458
<b>The funds of the charity:</b>			
Unrestricted funds		80,978	78,458
<b>Total charity funds</b>		80,978	78,458

The notes to these Financial Statements on pages 10 to 15 form part of the Financial Statements. The Financial Statements on pages 8 to 15 were approved by the Trustees on 16 September 2025 and signed on their behalf by:




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Trustee and Chair

Patrick Heath-Lay

## Notes to the Financial Statements for the year ended 31 March 2025

### 1. Basis of preparation and assessment of going concern

The Financial Statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these Financial Statements.

The Financial Statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'.

This departure has involved following Accounting and Reporting by Charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trust is exempt from the requirement to publish a cash flow statement under FRS 102 Section 7 'Cash flow statements' and the Charity SORP 'Update Bulletin 1 – Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' as the Trust is defined as small.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

### 2. Statement of compliance

The Financial Statements of the Trust have been prepared in accordance with 'Financial Reporting Standard 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council (FRS 102) and the guidance set out in 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102' (Charities SORP (FRS 102) and the Charities Act 2011).

The Trust meets the definition of a public benefit entity under FRS 102.

### 3. Accounting policies

#### Income recognition

Donations and voluntary income are only included in the Statement of Financial Activities ("SoFA") when the Trust has unconditional entitlement to the income and are recognised at fair value.

Deposit interest is included in the SoFA on a receivable basis.

## Notes to the Financial Statements for the year ended 31 March 2025 (continued)

### 3. Accounting policies (continued)

#### Expenditure recognition

Grants are included in the SoFA when applications have been approved and are expected to be paid. These amounts recognised as liabilities are the best estimate of the expenditure required to settle the present obligation at the balance sheet date. Grants expected to be paid at the period-end are normally paid within the following financial year.

Activities undertaken directly are included in the SoFA when the services have been provided by the Trust for the benefit of individuals.

Support and governance costs from PPL consisted of accountancy, administration and office facilities and have been recognised on an accrued cost basis. As these costs are recharged back to PPL, they are also included in "Donations and donated services" as income.

#### Financial instruments

The Trust has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise trade and other creditors.

#### Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, that it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

#### Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand. Bank overdrafts, where applicable, are shown within borrowings in current liabilities.

#### Reserves

The unrestricted reserves held at the year-end represent donations yet to be utilised at the Trustees' discretion for the payment of grants. The Trustees review the adequacy of the reserves position at least annually.

## Notes to the Financial Statements for the year ended 31 March 2025 (continued)

### 3. Accounting policies (continued)

#### Taxation

The Trust is exempt from tax on its income and capital gains under Section 505 (1) of the Income and Corporation Taxes Act 1988. Any irrecoverable VAT is charged to the SoFA or capitalised as part of the related asset, as appropriate.

### 4. Critical accounting judgements and estimation uncertainty

It is the opinion of the Trustees that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

### 5. Donations and donated services income

	Year ended 31 March 2025 Unrestricted Funds £	Year ended 31 March 2025 Restricted Funds £	Year ended 31 March 2025 Total Funds £	Year ended 31 March 2024 £
Donated Services	100,086	-	100,086	100,086
Donations Received	53,874	-	53,874	46,003
Other Income	-	74,160	74,160	1,071
Grant Income	161,439	-	161,439	245,747
	<b>315,399</b>	<b>74,160</b>	<b>389,559</b>	<b>392,907</b>

Unrestricted income of £315,399 (2024: £392,907) was funded from the PPL Group. Restricted income of £74,160 (2024: £nil) was funded by the donation from Interserve as noted within the 'Reserves' and bank interest earned on these funds.

### 6. Investment income

	Year ended 31 March 2025 Unrestricted Funds £	Year ended 31 March 2025 Restricted Funds £	Year ended 31 March 2025 Total Funds £	Year ended 31 March 2024 £
Bank deposit interest	514	563	1,077	942

## Notes to the Financial Statements for the year ended 31 March 2025 (continued)

### 7. Expenditure on charitable activities

#### Analysis of expenditure on charitable activities

Activity	Activities undertaken directly	Grant funding of activities	Support and governance costs	Year ended 31 March 2025	Year ended 31 March 2024
	£	£	£	£	£
Relief for people in times of need, such as unemployment, poverty, sickness or distress	51,181	69,221	30,195	150,597	134,434
Education, training and retraining for operatives and young people who want to start working in the construction industry	-	130,756	57,038	187,794	226,014
Education, training and research for occupational health initiatives and safety initiatives in the construction industry	-	34,622	15,103	49,725	33,302
	<b>51,181</b>	<b>234,599</b>	<b>102,336</b>	<b>388,116</b>	<b>393,750</b>

The support and governance costs are apportioned based on the value of grants paid under each activity. This is because the higher the value of the grant, more time is spent on the grant evaluation.

The Trust is funded by the PPHL Group on a rolling 12-month basis as and when funds are required to meet expected grant payments. As a result, there is no fundraising activity undertaken and, therefore, no support costs are allocated to fundraising.

#### Analysis of grants

	Individual	Institution	Year ended 31 March 2025	Year ended 31 March 2024
	£	£	£	£
Relief for people in times of need, such as unemployment, poverty, sickness or distress	69,221	-	69,221	62,612
Education, training and retraining for operatives and young people who want to start working in the construction industry	440	130,316	130,756	159,616
Education, training and research for occupational health initiatives and safety initiatives in the construction industry	6,122	28,500	34,622	23,519
	<b>75,783</b>	<b>158,816</b>	<b>234,599</b>	<b>245,747</b>

Unrestricted grant payments are recognised once approved.

## Notes to the Financial Statements for the year ended 31 March 2025 (continued)

### 7. Expenditure on charitable activities (continued)

#### Analysis of support and governance costs

Support and governance costs allocated to charitable activities can be broken down as follows:	Year ended 31 March 2025 £	Year ended 31 March 2024 £
Donated support and governance services	100,086	100,086
Independent examiner's fees (note 7)	2,190	2,100
Bank charges	60	40
	<u>102,336</u>	<u>102,226</u>

There are no employees of the Trust and therefore no direct employee costs. The majority of the support and governance of the Trust are services donated by PPL. PPL does not identify the actual cost incurred in administering the Trust. The cost is determined on a time apportionment basis across all activities of PPL and applied to PPL's total overheads, including wages and salaries, to determine the cost of each activity undertaken in relation to the Trust.

### 8. Independent examiner's remuneration

The independent examiner's fee for the year, including VAT, is £2,190 (2024: £2,100). There were no other fees incurred for other services provided by the independent examiner (2024: £nil).

### 9. Debtors

	31 March 2025 £	31 March 2024 £
Prepayments and accrued income	58,926	9,785
	<u>58,926</u>	<u>9,785</u>

In respect of disclosure of financial instruments, section 11 of FRS 102 has been adopted. Financial assets included within the above, being accrued income of £53,509 (2024: £nil) are measured at amortised cost and are receivable within one year and are therefore measured at an undiscounted amount.

## Notes to the Financial Statements for the year ended 31 March 2025 (continued)

### 10. Creditors: amounts falling due within one year

	<b>31 March 2025</b>	31 March 2024
	<b>£</b>	£
Trade creditors	-	3,000
Accrual for grants payable	<b>1,000</b>	2,000
Expense accruals	<b>20,751</b>	4,062
	<b><u>21,751</u></b>	<u>9,062</u>

In respect of disclosure of financial instruments, section 11 of FRS 102 has been adopted. All creditors falling due within one year above are financial liabilities, which are payable within one year and are therefore measured at an undiscounted amount.

### 11. Related parties

The Trustees consider PPHL Group, including PPL and other subsidiaries, to be the only related parties of the Trust. All Trustees of the Trust are either directors, former directors or senior executives of PPHL or PPL and therefore PPHL and PPL are related parties of the Trust.

The administration of the Trust is carried out by PPL which bears all of the costs. The approximate cost totalled £100,086 for the current year (2024: £100,086). The administration costs have been allocated to the Trust as part of the donated governance costs from PPL, as disclosed in note 7, with a matching amount included in income for the year

The independent examiner's fees are paid for by the PPHL Group and are recharged to the Trust as disclosed in note 8.

No remuneration or payments of any kind have been paid either by the Trust or the PPHL Group to the Trustees for the year in respect of their Trustee services to the Trust (2024: £nil). The Trustees are remunerated by the PPHL Group in respect of their services to the wider PPHL Group.

During the year, there were no expenses paid by the PPHL Group on behalf of the Trust (2024: £nil) that were not recharged to the Trust.

At the end of the year, amounts due from the PPHL Group relating to grants and cost recharges was £53,069 (2024: £nil) as included in note 9.