



Charitable  
Trust

# The Building and Civil Engineering Charitable Trust

Annual report and financial statements  
for the year ended 30 September 2020

Charity number: 1004732

19|20



For people, not profit

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# Trustees and advisers

The following served as Trustees of The Building and Civil Engineering Charitable Trust during the year and up to the date of approval of the financial statements:



**Chandrasekhar Ramamurthy**

Independent Chairman of B&CE Holdings Limited (B&CE)



**Patrick Heath-Lay**

Group Chief Executive Officer of B&CE



**Stephen Terrell**

Director of B&CE



**Robert Blackman MBE**

Director of B&CE



**David Smith**

Director of B&CE

## Principal address

Manor Royal  
Crawley  
West Sussex  
RH10 9QP

## Secretary to the Trustees

Karen Palfrey (resigned 21 February 2020)  
Alena Aliokhna (appointed 21 February 2020)

## Registered charity number

1004732

## Contact details

Email: [charitabletrust@bandce.co.uk](mailto:charitabletrust@bandce.co.uk)  
Tel: 0300 2000 600

## Banker

HSBC Bank plc  
60 Queen Victoria Street  
London  
EC4N 4TR

## Solicitors

CMS Cameron McKenna Nabarro Olswang LLP  
Cannon Place  
78 Cannon Street  
London  
EC4N 6AF

## Independent examiner

Charles Homan FCA  
UHY Hacker Young (S.E.) Ltd  
168 Church Road  
Hove  
East Sussex  
BN3 2DL

# Trustees' annual report for the year ended 30 September 2020

The Trustees present their annual report and financial statements of The Building and Civil Engineering Charitable Trust (the Trust) for the year ended 30 September 2020.

## Our aims

The Trust aims to give back to construction. We focus on the needs of workers – past, present and future – to help make a better life possible for people in the construction industry.

We deal with individuals directly and through a growing network of other supporting organisations.

The Trust provides a range of awards, grants and support including:

- Financial support and guidance during times of need.
- Contributions to the training and retraining of construction workers.
- Grants to organisations that support workers with education and training in construction.
- Funding for organisations looking to improve occupational health and safety in the construction industry.

## Objectives and activities for public benefit

The Trust was set up in 1991 to provide:

- Relief for people in times of need, such as unemployment, poverty, sickness or distress.
- Education, training and retraining for operatives, past operatives and young people who want to start working in the construction industry.
- Education, training and research towards occupational health and safety initiatives in the construction industry.

The work of the Trust continues but the levels of support given to the construction industry have decreased due to the impact of COVID-19 and the resulting lockdown. We work with a variety of likeminded organisations who help us achieve our objectives.

The Trustees and management of the Trust refer to the Trust Deed when considering an application to ensure any decision fits with the objectives. Pages 3 to 6 feature examples of some of the grants the Trust has awarded.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the annual grant making policy.

The examples described on pages 3 to 6, as with all the money awarded by the Trust, show how the Trust meets its legal and public benefit purposes, in line with the Charity Commission's guidance.

# Trustees' annual report for the year ended 30 September 2020 (continued)

## Achievements and performance

The Trustees are pleased with the achievements and performance of the Trust, and examples of its work can be found below.

### 1. Relief for people in times of need, such as unemployment, poverty, sickness or distress

During the year, grants paid under this objective amounted to £29,835 (2019: £83,015). The grants paid covered a wide variety of needs and each individual payment was clearly aligned to this objective and the Charity Commission's guidance on public benefit.

A contribution of £1,350 was made towards the cost of a funeral on behalf of a family in July 2020.

A son needed financial assistance with the expense for his mother's funeral. The claimant was not in work due to ill health and was claiming government benefits. Having been given a Department for Work and Pensions funeral grant of £1,614 towards the cost of the funeral, there was still a shortfall of £1,350 to pay. The son was not able to set up a payment plan as he was receiving benefits and had no disposable income. B&CE Charitable Trust was able to settle the outstanding payment with the funeral directors, ending 6 months of worry.

*"To the lovely lady who helped him, thank you ever so much for your help, you've been a diamond."*

# Trustees' annual report for the year ended 30 September 2020 (continued)

## Achievements and performance (continued)

### 2. Education, training and retraining for operatives, past operatives and young people who want to start working in the construction industry

Total grants paid under this objective amounted to £83,656 (2019: £186,144).

The Trust supported an occupational health retraining course – Site Management Safety Training Scheme (SMSTS) with a grant of £570 in December 2019.

The claimant had worked as a bricklayer for over 20 years but in February 2019 he started to have severe back problems and was referred for surgery in August 2019. Since then he was unable to work as a bricklayer and was advised it would be unlikely that he'd be able to return to that type of work.

He'd expressed that he wanted to remain working in the construction industry. Living with a partner and 3 children, it was evident that there was insufficient disposable income to support any type of retraining.

The grant towards the cost of this course – a recognised course providing all the relevant knowledge to meet today's health and safety legislative demands – gives the claimant the chance to stay in the industry.

The Trust received Christmas cards with the following messages:

From the claimant:

*"Thank you very much for all your help in getting me the grant. Hopefully with your help next year will be lot better."*

From the claimant's son:

*"Thank you for fixing my Daddy."*

The Trust awarded a total of £82,712 (2019: £183,582) to 10 (2019: 15) corporate recipients for education, training and retraining including:

- £10,000 to Cyfle Building Skills Ltd who are a shared apprenticeship scheme operating in South Wales. This organisation aims to create competent, craft skilled people to meet the needs and challenges of today's construction industry. The goal is to educate, inspire and support people to develop careers in construction by developing their craft skills, broadening vocational knowledge and widening experiences through a consortium of employers. The funding enabled 40 young people to start their careers within the construction industry.
- £5,000 to Milton Youth Matters, a charity which acts as a resource for young people between the ages of 11-25 living in Milford Haven and the surrounding areas. Providing advice, assistance and programmes including educational and physical activities. The project the grant supported develops employability skills through vocational and on the job training throughout a 5-day programme. 20 individuals shall benefit from advice, guidance and training on: overcoming personal barriers, accessing qualifications (CSCS, IOSH Health and Safety Qualification), interview training and CV writing.

# Trustees' annual report for the year ended 30 September 2020 (continued)

## Achievements and performance (continued)

### 2. Education, training and retraining for operatives, past operatives and young people who want to start working in the construction industry (continued)

The Prince's Foundation Case study:

The Building Craft Programme 2020/21 sees 12 students embark on an 8-month journey to becoming master crafts people.

As part of the programme, the students will be tackling a 12-week 'Live Build' project which this year sees the renovation of the Gamekeeper's Cottage on the Dumfries House Estate. Despite COVID-19, all 12 students have managed to find work placements for the duration of the tutoring.

Whilst many other courses have been forced to cancel, the Building Craft Programme is going ahead, providing students with the important opportunity to train in traditional and heritage crafts.

A previous student has said:

*"I have realised that although I want to continue to make new work using traditional methods and materials, I also want to devote more time to working on conservation projects."*

### Mowlem Award

In recognition of the £489,659 transferred to the Trust in 2013 by the RI Beck Trust – a charity set up by the construction company Mowlem – an annual award of £20,000 is given to an organisation that demonstrates achievements in training or the promotion of health and safety in construction. This reflects the importance that Mowlem placed upon it.

The award process for 2020 was postponed from March to September due to COVID-19 and the impact it had on the construction and associated industries. The winner will be announced in November 2020.

# Trustees' annual report for the year ended 30 September 2020 (continued)

## Achievements and performance (continued)

### 3. Education, training and research for occupational health and safety initiatives in the construction industry

The Trustees made £29,687 of awards (2019: £33,008) under this objective.

#### Occupational Health Research Award

In October 2016, The Trust launched the Occupational Health Research Award. The Award offers a £25,000 grant to a non-governmental research organisation whose research can make a positive difference to the health of construction workers.

This year, the award went to Lincoln University for a piece of research entitled 'Developing Construction Supply-Chain Management Standards (CSCMS) for Improving Occupational Stress management and Productivity in Construction Projects'.

Stress is a major cause of occupational health, and costs businesses in Great Britain over £5 billion a year (HSE, 2019). According to the Health and Safety Executive, stress, depression or anxiety accounted for 44% of all work-related ill health cases and 54% of all working days lost due to ill health in 2018/19.

The primary aim of this research is to identify the main stresses and stressors on construction workers at different levels, and to develop supply-chain management standards and strategies for improving stress management in construction projects.

#### Future developments

The support and governance costs of the Trust, the majority of which are donated by B&CE Holdings Limited (B&CE), have decreased this year to £439,111 (2019: £501,290). B&CE has provided support during the year to help the Trust achieve its charitable objectives, while B&CE Financial Services Limited has agreed to provide £100,000 of funding over the next six months.

The Trust will continue to look for ways to support the health and welfare needs of those working in the sector by engaging with the construction industry – striving for proactive ways to help and protect construction workers.

We're continually exploring ways to broaden our focus on financial assistance with the addition of more holistic support. This includes access to the free, construction worker helpline which is there to provide a listening ear and offer confidential advice, guidance and support for any issues 7 days a week, 365 days a year.

## Financial review

### Grants

The Trustees' policy is that all payments are made at their absolute discretion. During the year, 66 (2019: 131) grants were awarded, amounting to £143,178 (2019: £302,167).

At the year-end, 11 grants (2019: 7) with a total value of £8,240 (2019: £22,788) had been approved but not paid. A provision for approved and pending payment grants has been included in the financial statements but not for grants under investigation.

# Trustees' annual report for the year ended 30 September 2020 (continued)

## Financial review (continued)

### Reserves

The Trustees have agreed a funding objective to ensure the level of unrestricted reserves is at least sufficient to meet the expected future grant payments on a rolling year basis. The unrestricted reserves position is reviewed at each Trustee meeting to ensure the funding objective is maintained. The reserves at the year-end were £109,481 (2019: £72,016) and will continue to be monitored, including ongoing discussion with B&CE regarding future funding.

The Trust is primarily funded by the B&CE Group who also provide all the necessary administrative resources for it to operate. B&CE provided £200,000 (2019: £200,000) of funding during the year, in addition to its donated services, and has agreed to provide additional funds if needed.

### Grant making policy

The Trustees have set criteria that define who or what could be eligible for a grant (eg limits on disposable income, amount of savings and what documentary evidence is needed to support the case), and all cases are judged on their individual merits. Individuals suffering financial hardship should have been in employment for at least 12 months in the construction industry. This being the case, the Trustees will consider grant applications from either those individuals or their dependants.

### Risk review

The Trustees carry out a periodic review of the risk register to ensure that appropriate controls are in place and remain effective.

### Investments

The Trust's assets are entirely in cash, ensuring liquid assets are available for grant payments.

Credit risk is the risk that a counterparty will be unable to pay amounts in full when due. The assets of the Trust are held in cash within financial institutions which are at least investment grade credit rated.

## Structure, governance and management

The Trust was constituted by a Trust Deed dated 2 October 1991 between B&CE and the Trustees. No amending supplemental deeds have been executed that affect the constitution of the Trust.

The power of appointment of Trustees is vested in B&CE who identify suitable candidates for appointment (normally a Director or officer of B&CE or its subsidiaries). The policies and procedures for the induction and training of Trustees are arranged by the Secretary to the Trustees.

### Trustees

The Trustees who served during the year and at 18 November 2020 are listed on page 1. The Trustees met 4 times in the year to review cases of hardship and to award grants of more than £1,500. Grants of up to £1,500 are awarded by authorised B&CE staff members and subsequently ratified at the next Trustee meeting.

# Trustees' annual report for the year ended 30 September 2020 (continued)

## Structure, governance and management (continued)

### Pay and remuneration arrangements

None of the Trustees or key management are remunerated by the Trust. They are remunerated as part of their director's remuneration or salary from B&CE or its subsidiaries.

### Affiliation

The Trust is affiliated with the B&CE group of entities that provides pension and welfare benefits across the UK.

### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by:

**C RAMAMURTHY**

18 November 2020

Charity number: 1004732

# Independent examiner's report to the Trustees of The Building and Civil Engineering Charitable Trust for the year ended 30 September 2020

I report on the accounts for the year ended 30 September 2020 which are set out on pages 10 to 16.

## Respective responsibilities of the Trustees and Independent Examiner

The Trustees of the charity are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

## Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

## Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

UHY Hacker Young (S.E.) Ltd

Date: 18 November 2020

# Statement of financial activities for the year ended 30 September 2020

		<b>2020</b>	<b>2019</b>
	Note	£ Unrestricted funds	£ Unrestricted funds
<b>Income from:</b>			
Donations and donated services		658,011	699,405
Investments	5	80	226
<b>Total</b>		<b>658,091</b>	<b>699,631</b>
<b>Expenditure on:</b>			
Charitable activities	6	(620,626)	(834,542)
<b>Total</b>		<b>(620,626)</b>	<b>(834,542)</b>
<b>Net movement in funds</b>		<b>37,465</b>	<b>(134,911)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward		72,016	206,927
<b>Total funds carried forward</b>		<b>109,481</b>	<b>72,016</b>

All income arises from the continuing activities of the Trust. The Trust had no other comprehensive income or losses other than those dealt with in the Statement of financial activities (SoFA).

# Balance sheet as at 30 September 2020

		<b>2020</b>	<b>2019</b>
	Note	£ Unrestricted funds	£ Unrestricted funds
<b>Current assets:</b>			
Debtors	8	15,961	16
Cash at bank and in hand		122,704	99,681
Total current assets		<b>138,665</b>	99,697
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	9	<b>(29,184)</b>	(27,681)
Net current assets		<b>109,481</b>	72,016
<b>Total net assets</b>		<b>109,481</b>	72,016
<b>The funds of the charity:</b>			
Unrestricted funds		<b>109,481</b>	72,016
<b>Total charity funds</b>		<b>109,481</b>	72,016

The notes to these financial statements on pages 12 to 16 form part of the financial statements. The financial statements on pages 10 to 16 were approved by the Trustees on 18 November 2020 and signed on their behalf by:

**C RAMAMURTHY**

# Notes to the financial statements for the year ended 30 September 2020

## 1. Basis of preparation and assessment of going concern

The individual financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'.

This departure has involved following Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trust is exempt from the requirement to publish a cash flow statement under FRS 102 Section 7 'Cash flow statements' and the Charity SORP 'Update Bulletin 1 – Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' as the Trust is defined as small.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The Trustees do not expect COVID-19 to have a material effect on the going concern of the Charity.

## 2. Statement of compliance

The individual financial statements of the Trust have been prepared in accordance with 'Financial Reporting Standard 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council (FRS 102) and the guidance set out in 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102' (Charities SORP (FRS 102)) and the Charities Act 2011.

The Trust meets the definition of a public benefit entity under FRS 102.

## 3. Accounting policies

### Income recognition

Donations and voluntary income are only included in the SoFA when the Trust has unconditional entitlement to the income and are recognised at fair value.

Deposit interest is included in the SoFA on a receivable basis.

Governance donated services from B&CE Holdings Limited (B&CE) consisted of accountancy, administration and office facilities and have been recognised on an accrued cost basis.

### Expenditure recognition

Grants are included in the SoFA when applications have been approved and are expected to be paid. These amounts recognised as liabilities are the best estimate of the expenditure required to settle the present obligation at the balance sheet date. Grants expected to be paid at the year-end are normally paid within the following financial year.

Activities undertaken directly are included in the SoFA when the services have been provided by the Trust for the benefit of individuals.

All other costs of administering the Trust are borne by B&CE except for the independent examiner's fees and bank charges.

# Notes to the financial statements for the year ended 30 September 2020 (continued)

## 3. Accounting policies (continued)

### Financial instruments

The Trust has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise trade and other creditors.

### Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

### Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

### Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts, where applicable, are shown within borrowings in current liabilities.

### Reserves

The unrestricted reserves held at the year-end represent donations yet to be utilised at the Trustees' discretion for the payment of grants. The Trustees review the adequacy of the reserves position at least annually.

### Taxation

The Trust is exempt from tax on its income and capital gains under Section 505 (1) of the Income and Corporation Taxes Act 1988. Any irrecoverable VAT is charged to the SoFA or capitalised as part of the related asset, as appropriate.

## 4. Critical accounting judgements and estimation uncertainty

It is the opinion of the Trustees that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

## 5. Investment income

	<b>2020</b>	<b>2019</b>
	£	£
Bank deposit interest	<b>80</b>	226
	<b>80</b>	226

# Notes to the financial statements for the year ended 30 September 2020 (continued)

## 6. Expenditure on charitable activities

### Analysis of expenditure on charitable activities

Activity	Activities undertaken directly £	Grant funding of activities £	Support and governance costs £	Total 2020 £	Total 2019 £
Relief for people in times of need, such as unemployment, poverty, sickness or distress	38,337	29,835	91,502	159,674	251,821
Education, training and retraining for operatives, past operatives and young people who want to start working in the construction industry	-	83,656	256,564	340,220	494,953
Education, training and research towards occupational health and safety initiatives in the construction industry	-	29,687	91,045	120,732	87,768
	<b>38,337</b>	<b>143,178</b>	<b>439,111</b>	<b>620,626</b>	834,542

The support costs are apportioned on the value of grants paid under each activity. This is because the higher the value of the grant, more time is spent on the grant evaluation.

The Trust is funded by B&CE on a rolling 12-month basis as and when funds are required to meet expected grant payments. As a result, there is no fundraising activity undertaken and, therefore, no support costs are allocated to fundraising.

### Analysis of grants

Unrestricted grant payments are recognised once approved.

	Individual £	Institution £	2020 £	2019 £
Relief for people in times of need, such as unemployment, poverty, sickness or distress	29,835	-	29,835	83,015
Education, training and retraining for operatives, past operatives and young people who want to start working in the construction industry	944	82,712	83,656	186,144
Education, training and research towards occupational health and safety initiatives in the construction industry	2,937	26,750	29,687	33,008
	<b>33,716</b>	<b>109,462</b>	<b>143,178</b>	302,167

# Notes to the financial statements for the year ended 30 September 2020 (continued)

## 6. Expenditure on charitable activities (continued)

### Analysis of support and governance costs

Support and governance costs allocated to charitable activities can be broken down as follows:

	<b>2020</b>	<b>2019</b>
	£	£
Donated support and governance services	<b>437,191</b>	499,403
Bank charges	-	27
Independent examiner's fees (note 7)	<b>1,920</b>	1,860
	<b>439,111</b>	501,290

There are no employees of the Trust and therefore no direct employee costs. The majority of the support and governance of the Trust are services donated by B&CE. B&CE does not identify the actual cost incurred in administering the Trust. The cost is determined on a time apportionment basis across all activities of B&CE and applied to B&CE's total overheads, including wages and salaries, to determine the cost of each activity.

## 7. Independent examiner's remuneration

The independent examiner's fee for the year, including VAT, is £1,920 (2019: £1,860). There were no other fees incurred for other services provided by the independent examiner (2019: nil).

## 8. Debtors

	<b>2020</b>	<b>2019</b>
	£	£
Prepayments and accrued income	<b>15,961</b>	16
	<b>15,961</b>	16

In respect of disclosure of financial instruments, section 11 of FRS 102 has been adopted. All financial assets are receivable within one year and are therefore measured at an undiscounted amount.

There has been a significant increase in prepayments due to an invoice for an annual license that was received before the year-end.

# Notes to the financial statements for the year ended 30 September 2020 (continued)

## 9. Creditors: amounts falling due within one year

	<b>2020</b>	<b>2019</b>
	£	£
Trade creditors	<b>17,412</b>	-
Accrual for grants payable	<b>8,240</b>	22,788
Other creditors	<b>3,532</b>	4,893
	<b>29,184</b>	27,681

In respect of disclosure of financial instruments, section 11 of FRS 102 has been adopted. All financial liabilities are payable within one year and are therefore measured at an undiscounted amount.

Trade creditors have increased significantly due to an invoice for an annual license that was received before the year-end.

## 10. Related parties

The Trustees consider B&CE Holdings Limited and its subsidiaries (collectively known as B&CE) to be the only related parties of the Trust. All the Trustees of the Trust are either Directors, former Directors or senior executives of B&CE and therefore are related parties.

The administration of the Trust is carried out by B&CE which bears all the costs, which totalled £437,191 (2019: £499,403) during the year, with the exception of the independent examiner's fees and bank charges.

No remuneration or payments of any kind have been paid directly by the Trust to the Trustees in the year (2019: nil).

The Trustees who are directors or executives of B&CE are remunerated by B&CE and £20,970 (2019: £17,234) has been allocated to the Trust as part of the donated governance costs.

During the year, B&CE paid £1,860 of expenses on behalf of the Trust (2019: £27,684) of which £nil was outstanding at the year-end (2019: £nil).

For more information:

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 [info@bandce.co.uk](mailto:info@bandce.co.uk)

[www.bandce.co.uk](http://www.bandce.co.uk)



**The Building and Civil Engineering Charitable Trust**  
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