



Trustees' Annual Report for the period

From: 05/04/2024 Period start date **To: 04/04/2025** Period end date

Charity name: Latvian Educational Foundation 1990

Charity registration number: 1004578

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Latvian Educational Foundation (LEF) is backed by the Latvian Diaspora Representatives of the UK (LPAK), the Latvian Welfare Trust (LWT), other Latvian organisations, individual donors and bequests. Its aim is to facilitate Latvian educational and cultural activities in the UK and Ireland as well as helping educational projects in Latvia.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	What: Education/training Arts/culture/heritage/science Who: Children/young people People of a particular ethnic or racial origin Other Charities or Voluntary Bodies How: Makes grants and donations to individuals and to organisations
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees are committed to supporting the Latvian diaspora not only in cultural and educational spheres but also that this benefits society as a whole.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants and donations are restricted to the UK, Ireland and Latvia where it can be shown that these are of benefit to the greater Latvian community. These benefits must be linked to education and culture.
Policy on social investment including program related investment	Para 1.38	n/a

Contribution made by volunteers	Para 1.38	n/a
Other		n/a

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Expenditure 2024/2025:</p> <p>Grants to 7 Latvian weekend schools in London, Derby, Edinburgh, Bradford, Wolverhampton, Portsmouth, Mansfield and one in N.I. – totalling £3,519.</p> <p>Grant to the Latvian Archive and Documentation Centre in Catthorpe £3,995.</p> <p>Grant to Latvian day of culture in Birmingham £4,207.</p> <p>Grant to the Baltic Council 11th Symposium UCL £250.</p> <p>Grant to European Language Day in London £288.</p> <p>Grant to the 3x3 Latvian Youth summer camp £6,000.</p> <p>Donation £428 to an exceptional student to attend the European Summer School in Latvia.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	n/a
Performance of fundraising activities against objectives set	Para 1.41	A fundraising project for the purchase of a “zoom license” for use by the Latvian language teaching group in Nottingham was set up using “Justgiving”. A total of £2,041 has been raised to date.
Investment performance against objectives	Para 1.41	n/a
Other		n/a

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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Annual donations continue to boost our reserves and guarantees our long-term work of supporting the Latvian diaspora.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	As above.
Amount of reserves held	Para 1.22	£599,000
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	none
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	none

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	A large part of the foundation's income comes from interest on bank deposits. Fund raising, individual donations and bequests also continue the support of our work.
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are from the Latvian Welfare Trust (LWT) and the Latvian Diaspora Representatives of the UK (LPAK). New trustees are proposed from these two founding organisations every two years.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees are assessed by the existing 7 trustees.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	n/a
Relationship with any related parties	Para 1.51	Trustees are from the Latvian Welfare Trust (LWT) and the Latvian Diaspora Representatives of the UK (LPAK). New trustees are proposed from these two founding organisations every two years. Thus, the working relationship with both founding organisations is maintained.
Other		n/a

Reference and Administrative details

Charity name	Latvian Educational Foundation 1990
Other name the charity uses	Latviesu izglitibas fonds Lielbritanija
Registered charity number	1004578
Charity's principal address	c/o Inese Auzina-Smith 44, Leconfield Road Loughborough LE11 3SQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Inese Auzina-Smith	Chair		All trustees
2	Paulis Zivtins	Treasurer		“ “
3	Maris Pulis	Education officer		“ “
4	Ruta Apsa-Abakuks	Secretary		“ “
5	Pauline Buchanan			“ “
6	Baiba Freimane			“ “
7	Lita Temistokleusa			“ “
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Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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n/a		

Name of chief executive or names of senior staff members (Optional information)

n/a

Exemptions from disclosure

Reason for non-disclosure of key personnel details

none

Other optional information

none

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Paulis Zivtins</i>	
Full name(s)	Paulis Zivtins	
Position (eg Secretary, Chair, etc)	Hon. Treasurer	
Date	28/05/2025	

Section B Balance sheet

		Guidance Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	-	-	-	-	-
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	599,051	-	-	599,051	589,093
Total current assets		B10	599,051	-	-	599,051	589,093
Creditors: amounts falling due within one year	(Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)		B12	599,051	-	-	599,051	589,093
Total assets less current liabilities		B13	599,051	-	-	599,051	589,093
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	599,051	-	-	599,051	589,093
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	-	-	-	-
Unrestricted funds		B19	599,051	-	-	599,051	-
Revaluation reserve		B20	-	-	-	-	-
Fair value reserve		B21	-	-	-	-	-
Total funds		B22	599,051	-	-	599,051	589,093

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Paulis Zivtins

Print Name	Date of approval dd/mm/yyyy
Paulis Zivtins	15/05/2025

Signature of director authenticating accounts being sent to
Companies House

Signature	Date dd/mm/yyyy
	Print name



Section A Independent Examiner's Report

Report to the trustees

Charity Name LATVIAN EDUCATIONAL FOUNDATION 1999

On accounts for the year ended

31.03.2025. Charity no (if any) 1004578

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]] Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

15.07.2025

Name:

ASTRIDA BALODIS

Relevant professional qualification(s) or body

REGISTERED FINANCIAL ADVISER (F.C.A) (RETIRED)

(if any):

[Empty box]

Address:

75 CARISBROOKE ROAD
LEICESTER LE2 3PF

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

[Large empty box for disclosure details]