

**The Hoops Foundation Ltd
(formerly Oxford City Sport in the Community Ltd)**

(A charitable company limited by guarantee)

Registered Charity No: 1004465

Registered Company No: 2631845

**Unaudited accounts
for the year ended
30th May 2025**

Wenn Townsend
Chartered Accountants
Oxford

The Hoops Foundation Ltd

Reference and Administrative Details

Trustees:

The trustees of the charity during the year and since the year end were:

Directors/Trustees:	S Best	(appointed 6 th November 2024)
	G Box Turnbull	(appointed 5 th August 2024)
	L Hextall	(appointed 6 th November 2024)
	J Merritt	
	J P Murray	(appointed 5 th July 2024)
	E Odhiambo	(appointed 15 th October 2024)

Registered Office:	Oxford City Community Arena Marsh Lane Headington Oxford OX3 0NQ
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Company Registered Number:	2631845
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Charity Registered Number:	1004465
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Independent Examiners:	Wenn Townsend Chartered Accountants 30 St Giles Oxford OX1 3LE
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Bankers:	Lloyds TSB Abingdon
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The Hoops Foundation Ltd
Report of the Trustees
for the year ended 30th May 2025

The Trustees present their report and the financial statements for the year ended 30th May 2025.

Structure, governance and management

The company, registered in England, is also a charity registered with the Charity Commissioners and registered in England. The company does not have any share capital and is limited by guarantee. The charity is managed by a Council of Management which is comprised from its members. The charity is governed by its memorandum and articles of association.

Objectives and activities

The principal activity of the charity is to provide facilities for young people to play football and other sports and to develop sport generally.

Other charitable aims

- increasing participation
- promoting health, exercise and activity
- social inclusion and working with specific groups

Activities during the year for the public benefit

This year has seen a restructuring of the Charity and a renaming to align with the charitable aims and target audiences.

The charity has been renamed the Hoops Foundation:

HHealth
Opportunities
Outreach
Participation
Support

New trustees were appointed throughout the year to offer a wider skillset for the charity and provide a strong foundation for the charity to flourish.

The facilities have once again been extensively used, with over 80,000 participants benefiting from the charity's activities. We have continued to strengthen collaborations with key stakeholders in the physical activity sector, fostering greater community engagement and supporting the development of football and other sports in alignment with the charity's objectives.

Education programmes for Alternative Provision students has been introduced for primary school age groups and extended HAF camps funded by Oxfordshire County Council have been a huge success.

The central venue for Oxfordshire netball has faced more challenges following the necessary court surface repairs resulting in slips and trips and is currently under review.

The 'town and gown' relationship remains strong, with the club continuing to serve as a regular training base for Oxford University Football and hosting numerous college and Oxford Brookes University matches.

Oxford City FC has reinforced its role as the central venue for all BOBi League Premier matches, providing a safe and supportive environment for players with mental health conditions. Strong partnerships with the NHS and charities such as Mind and Combat Stress have further strengthened these initiatives.

The Hoops Foundation Ltd
Report of the Trustees (continued)
for the year ended 30th May 2025

This year we have received lower donations than anticipated and less grant funding however these areas have been addressed and we are confident in the progress ahead of next year.

Next year will see an agreement commence with all Junior and Youth players registering through the charity from September 2025, this will bring additional funding and pitch usage.

The charity has developed a robust 5 year business plan to ensure its progression and financial viability. We are looking forward to a positive year empowering people, partnerships and communities through sport.

Public benefit statement

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Financial review

The Statement of Financial Activities shows a deficit for the year of £48,566 (2024: deficit £39,533), although unrestricted funds were in surplus by £4,075 There were net assets of £728,449 (2024: £777,015) at 30th May 2025.

Reserves Policy

The Trustees are aware that the level of free reserves was overdrawn at the balance sheet date but the Trustees are actively addressing the need to improve reserves and these have further recovered in the current period.

Principal risks and uncertainties

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face, and confirm that insurances and systems are in place to mitigate any such risks.

The major risk the Charity faces is its continued financing arrangements, particularly in view of the large liabilities the Charity is carrying. Active action is being taken to resolve this position.

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the creditors will continue to financially support the charity for at least 12 months from the date of signature of these accounts.

The financial position of the Charity as at the date of signature of these accounts is stable. The charity is expected to continue for at least 12 months despite the uncertain times that we have recently experienced due to COVID-19 and other national and global economic factors causing significant cost inflation.

The Hoops Foundation Ltd
Report of the Trustees (continued)
for the year ended 30th May 2025

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

J Merritt
Trustee

10th February 2026

The Hoops Foundation Ltd
Independent Examiner's Report
to the Trustees of The Hoops Foundation Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 30th May 2025 which are set out on page 6 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B Hayes FCA
Wenn Townsend
30 St Giles'
Oxford
OX1 3LE

10th February 2026

The Hoops Foundation Ltd
Statement of Financial Activities
(including Income and Expenditure Account)
for the year ended 30th May 2025

	Note	Unrestricted	Restricted	Total 2025	Unrestricted	Restricted	Total 2024
		£	£	£	£	£	£
Income							
Donations, grants and subscriptions	2	36,328	-	36,328	112,020	-	112,020
Venue income		203,538	-	203,538	159,763	-	159,763
Other income	3	11,175	-	11,175	-	-	-
Total income		<u>251,041</u>	<u>-</u>	<u>251,041</u>	<u>271,783</u>	<u>-</u>	<u>271,783</u>
Expenditure							
<i>Charitable activities</i>							
	4						
Football costs		96,229	-	96,229	213,467	-	213,467
Venue costs		65,978	-	65,978	11,229	-	11,229
Support costs		84,759	52,641	137,400	33,979	52,641	86,620
Total expenditure		<u>246,966</u>	<u>52,641</u>	<u>299,607</u>	<u>258,675</u>	<u>52,641</u>	<u>311,316</u>
Net movement in funds		4,075	(52,641)	(48,566)	13,108	(52,641)	(39,533)
Fund balances brought forward at 31st May 2024		(344,247)	1,121,262	777,015	(357,355)	1,173,903	816,548
Fund balances carried forward at 30th May 2025		<u>(340,172)</u>	<u>1,068,621</u>	<u>728,449</u>	<u>(344,247)</u>	<u>1,121,262</u>	<u>777,015</u>

The notes on pages 8 to 14 form part of these accounts

The Hoops Foundation Ltd

**Balance Sheet
As at 30th May 2025**

	Note	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	6		1,508,830		1,595,178
Current assets					
Cash at bank and in hand		152		701	
Debtors	7	31,545		59,086	
		31,697		59,787	
Creditors: Amounts falling due within one year	8	(44,414)		(41,729)	
Net current liabilities			(12,717)		18,058
Total assets less current liabilities			1,496,113		1,613,236
Creditors: Amounts falling due after one year	9		(767,664)		(836,221)
Net assets			728,449		777,015
Funds	10				
Unrestricted funds - general			(540,172)		(544,247)
- designated			200,000		200,000
Restricted funds			1,068,621		1,121,262
Total funds			728,449		777,015

For the financial year ending 30th May 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board on 10th February 2026 and signed on its behalf by

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Trustee – J Merritt

Company number: 2631845

The notes on pages 8 to 14 form part of these accounts.

The Hoops Foundation Ltd
Notes to the Accounts
for the year ended 30th May 2025

1 Accounting policies

Basis of accounting

The Charity constitutes a public benefit entity as defined by FRS 102. The Hoops Foundation Ltd is a charitable company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The nature of the charity's operations and principal activities are included in the trustees' report. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The Hoops Foundation Ltd

Notes to the Accounts (continued) for the year ended 30th May 2025

1 Accounting policies (continued)

Income recognition (continued)

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure recognition

Expenditure is accounted for on an accruals basis. Expenses are recognised in the accounts when a legal or constructive obligation arises. Governance costs comprise the cost of running the charity and include the costs of complying with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Improvements to leasehold property	-	over the term of the lease
Fixtures, fittings and equipment	-	20% straight line
Arena - building and sports facilities	-	3% straight line
Arena carpet - building and sports facilities	-	12.5% straight line
Indoor development facilities	-	10% straight line

Fixed asset investments

The investment in the subsidiary company is stated at cost less provision for permanent diminution in value.

Operating leases

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stock is valued at the lower of cost and net realisable value.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

The Hoops Foundation Ltd

**Notes to the Accounts (continued)
for the year ended 30th May 2025**

1 Accounting policies (continued)

Going concern

As at 30th May 2025 the charity's current liabilities exceeded its current assets by £12,717. The deficit in the current year was due to depreciation – and overall general funds returned a surplus. As at 30th May 2025 the charity was showing overall net assets of £728,449.

Despite this, the charity is dependent on the support of its creditors to continue in operation. The Trustees are in the process of agreeing a long term agreement to stabilize and secure its finances. The accounts have therefore been prepared on the going concern basis.

2 Donations, grants and subscriptions

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Donations and grants	35,698	-	35,698	110,730
Membership subscriptions	630	-	630	1,290
	36,328	-	36,328	112,020

3 Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Other income	11,175	-	11,175	-
	11,175	-	11,175	-

The Hoops Foundation Ltd

Notes to the Accounts (continued)
for the year ended 30th May 2025

4 Expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Football costs:				
Travel and other matchday costs	-	-	-	13,467
Pitch hire and other sporting costs	96,229	-	96,229	200,000
	<hr/>		<hr/>	
	96,229	-	96,229	213,467
Venue costs:				
Rent, rates and utilities	65,978	-	65,978	11,229
	<hr/>		<hr/>	
	65,978	-	65,978	11,229
Support costs:				
Bank charges and loan interest	320	-	320	250
Depreciation	33,707	52,641	86,348	77,973
Sundry expenses (incl office costs)	5,983	-	5,983	2,810
Independent examiner's fee	3,600	-	3,600	3,420
Staff costs	41,149	-	41,149	2,167
	<hr/>		<hr/>	
	84,759	52,641	137,400	86,620
	<hr/>		<hr/>	
	246,966	52,641	299,607	311,316
	<hr/> <hr/>		<hr/> <hr/>	

5 Staff costs

	2025 £	2024 £
Wages and salaries	37,122	2,167
Social security costs	3,435	-
Pension costs	592	-
	<hr/>	<hr/>
	41,149	2,167
	<hr/> <hr/>	<hr/> <hr/>

There was an average of 5 employees in the year ended 30th May 2025 (2024: 0). There were no staff earning over £60,000 (2024: nil).

The Hoops Foundation Ltd

Notes to the Accounts (continued)
for the year ended 30th May 2025

6 Tangible fixed assets

	Office Equipment £	Improvements to leasehold property £	Buildings and sports facilities £	Indoor development improvements £	Total £
Cost					
At 31st May 2024	2,700	202,534	2,583,406	107,832	2,896,472
Additions	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30th May 2025	2,700	202,534	2,583,406	107,832	2,896,472
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation					
At 31st May 2024	2,700	105,109	1,092,340	101,145	1,301,294
Charge for year	-	14,711	70,002	1,635	86,348
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30th May 2025	2,700	119,820	1,162,342	102,780	1,387,642
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value					
At 30th May 2025	-	82,714	1,421,064	5,052	1,508,830
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st May 2024	-	97,425	1,491,066	6,687	1,595,178
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

There are first and second legal charges on the buildings and sports facilities.

7 Debtors

	2025 £	2024 £
Trade debtors	29,422	56,962
Other debtors	2,124	2,124
	<hr/>	<hr/>
	31,546	59,086
	<hr/> <hr/>	<hr/> <hr/>

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	30,768	38,153
Accruals	4,345	2,346
Taxation and social security	9,301	1,230
	<hr/>	<hr/>
	44,414	41,729
	<hr/> <hr/>	<hr/> <hr/>

The Hoops Foundation Ltd

Notes to the Accounts (continued)
for the year ended 30th May 2025

9 Creditors: due after one year

	2025 £	2024 £
Loans	91,104	104,979
Owed to related company	676,560	731,242
	<u>767,664</u>	<u>836,221</u>

10 Funds

	Unrestricted £	Designated £	Restricted £	Total £
At 31st May 2023	(557,355)	200,000	1,173,903	816,548
Net surplus/(deficit) for the year	13,108	-	(52,641)	(39,533)
Transfers	-	-	-	-
	<u>(544,247)</u>	<u>200,000</u>	<u>1,121,262</u>	<u>777,015</u>
At 30th May 2024	(544,247)	200,000	1,121,262	777,015
	<u>(544,247)</u>	<u>200,000</u>	<u>1,121,262</u>	<u>777,015</u>
	Unrestricted £	Designated £	Restricted £	Total £
At 31st May 2024	(544,247)	200,000	1,121,262	777,015
Net surplus/(deficit) for the year	4,075	-	(52,641)	(48,566)
Transfers	-	-	-	-
	<u>(540,172)</u>	<u>200,000</u>	<u>1,068,621</u>	<u>728,449</u>
At 30th May 2025	(540,172)	200,000	1,068,621	728,449
	<u>(540,172)</u>	<u>200,000</u>	<u>1,068,621</u>	<u>728,449</u>

For the years ended 30th May 2024 and 30th May 2025, restricted funds were represented entirely by fixed assets.

Designated fund

This is a sinking fund for replacement of facilities.

Restricted fund

This is the Arena Development Fund.

The Hoops Foundation Ltd

Notes to the Accounts (continued) for the year ended 30th May 2025

11 Related party transactions

The charity is connected with Oxford City Football Club (Trading) Limited due to common trustees / directors. During the year, net amounts of £54,682 were recharged by the charity to this company (2024: £200,000 was recharged to the charity). At the balance sheet date, £676,560 (2024: £731,242) was owed by the charity to the company. The company has confirmed that it will not require repayment of this balance within 12 months of the accounts approval date.

The charity is connected with Oxford Football Partnership Limited due to common trustees / directors. During the year, £8,145 was advanced to the charity (2024: £25,682 repaid by the charity). At the balance sheet date, £69,998 (2024: £61,853) was owed to the company by the charity.

The charity is connected with Ignite Sports UK Limited due to a common trustee / director. During the year, net amounts of £14,726 (2024: £8,643) were repaid by the charity. At the balance sheet date, no amount (2024: £14,726) was owed by the company to the charity on this loan.

12 Trustees' remuneration

The Trustees were not paid or reimbursed for expenses and received no remuneration during the current or preceding year.