

The Roger Lancelyn Green Memorial Trust

Trustees' Annual Report
For the year ended 5th April 2021

Charity' No 1004447

Address
Poulton Hall
Bebington
Wirral
Merseyside CH63 9LN

Trustees
Dr CC Stevens
S R Lancelyn Green Esq M.A.
R Lancelyn Green B Sc.

Nature of Governing Document
Deed of Trust

Appointment of Trustees
By the Trust Board to fill any vacancy

The Objects of the Trust
Arts Educational Support including support of performance in Classical Greek at Bradfield College, and other charitable and local community purposes espoused by the late Roger Lancelyn Green, or deemed appropriate by his successors and trustees, to be supported by the income from the foundation fund or from property vested in the Trust.

Achievements and Financial Report & Policy on Reserves
Please see the following statements

On behalf of the Trustees
S R Lancelyn Green Esq M.A.

The Roger Lancelyn Green Memorial Trust

Trustees' Annual Report for April 6th 2020 – April 5th 2021.

Policy and progress matters

On April 6th 2019 the Walled Garden Trust took on the lease (at a peppercorn rent) and as anticipated the income from the flats has been paid to the WG Trust on a quarterly basis throughout the year as it still awaits registration (matters having ground to a halt owing to the Covid situation) This is shown as donations on the accounts of the RLGMT.

Contactless payment equipment is now in use and enables other charities such as the Rotary Xmas collections, WG trust, and Samaritans, to benefit from the facility. It was very useful for the Garden Openings as it allowed contactless payment.

The bulk of the cash surplus has been reinvested in the Capital account to improve the income in future years. This increased the investment portfolio value by £120,000, while the market was depressed by the Covid outbreak, which, together with the recovery in investment values has resulted in the increase in the capital value from £392,789 to £610,437, and a consequent increase in the expected income.

Donations

Income from the flats net of expenses, Total £34,897 was donated to the WG Trust 2021 is (fortunately, bearing in mind the covid outbreak) not a Greek Play year, and no other donations were made. The Trustees will take a view on whether the Greek Play grant can be increased in 2022, having in mind the increase in income referred to above.

Income

Additional income from the investments was £11,386 which is held over for the 2022 Greek Play. The additional funds transferred to Capital account should ensure that the triennial grant of £25,000 can be increased and that other occasional grants can also be covered. It is hoped the investment income in future will be approximately £15,000 per annum, though this may be adversely affected by the pandemic, and at present it is likely to be nearer £13,000 in the 2021/22 year.



The Roger Lancelyn Green Memorial Trust		1004447	CC16a
Receipts and payments accounts			
For the period from	Period start date 06/04/2020	To	Period end date 05/04/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rents Received	42,656	-	-	42,656	45,038
Investment Income	11,386	-	-	11,386	12,346
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	54,042	-	-	54,042	57,384
A2 Asset and investment sales, (see table).					
Loan from Capital account	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	54,042	-	-	54,042	57,384
A3 Payments					
Agents' charges (Letting & Manag'mt)	7,606	-	-	7,606	7,330
Grants Made	35,897	-	-	35,897	34,167
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	43,503	-	-	43,503	41,497
A4 Asset and investment purchases, (see table)					
Invested Rathbones	47,000	-	-	47,000	50,000
	-	-	-	-	-
Sub total	47,000	-	-	47,000.00	50,000
Total payments	90,503	-	-	90,503	91,497
Net of receipts/(payments)	- 36,461	-	-	- 36,461	- 34,113
A5 Transfers between funds					
A6 Cash funds last year end	84,099	-	-	84,099	118,212
Cash funds this year end	47,638	-	-	47,638	84,099

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank	20,907	-	-
	Stockbroker	26,731	-	-
			-	-
	Total cash funds	47,638	-	-

(agree balances with receipts and payments account(s))

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Freehold Flats	Unrestricted	1,065,000	-
	Rathbones Investments		447,908	610,437
				-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	S.R. Lancelyn Green	14/02/2021

The Roger Lancelyn Green Memorial Trust

Independent examiner's report to the Trustees

I report on the accounts of the company for the year ended 5th April 2021, which are set out on pages 1 to 4

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Benjamin H Morris FCA
Chartered Accountant
24 Castle St Chester CH1 2DS
Date:

14th February 2022