

2022
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2023

ANNUAL REPORT

Hamelin Trust

Company number: 2650043 (England and Wales)
Charity number: 1004432

For the year ended 31st March 2023



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Introduction

Welcome

In this the first year of our new strategy, we are delighted to announce that we have significantly grown our support to upward of 400 individuals plus their families. This is important because although it's a challenging environment for charities, it's also a difficult time for our communities, the people we support, and those we wish to support.

Hamelin Trust has started to collect and analyse data and KPIs in a new format in this financial year, therefore comparable data for previous years is not available for this report.

This year we have invested in our staff, IT and the strategy itself, whilst being mindful of cost control. With net assets of £2.515M, and reserves in cash of £1M, our accounts show a planned deficit, which has enabled growth and investment for the 23/24 year. We look to come out of deficit for the first time in many years, whilst also having achieved further growth and support to our communities.

As we continue to diversify our income streams, 92% of our income is directed at services. Importantly, we are not calling on our reserves to achieve the resilience and growth that we have planned for as we move to a more agile charity which is more connected with the community.

This change in our service delivery, so badly needed and asked for in our communities, has been supported by colleagues in the statutory sector comprising the Integrated Care System (ICS), Essex County Council (ECC) and unitary authorities as well as partners in the voluntary sector.

Working differently, the charity has set up new programmes to support the learning disability community across the county, including our befriending and mentoring project 'Bfriends'. We have also increased support in existing services such as at Gowlands where crisis beds have been established. Our strategy recognises that we cannot do this alone, and as we grow our reach, so we spend more time listening and working with the people we support, families and partners to achieve the outcome they wish.

We have already achieved an increase in our reach and impact with the charity now working across the whole of Mid and South East Essex and unitary authorities and we intend on improving on that intent. Through our strategy, we wish to build a sustainable and resilient organisation which continues to be trusted by disabled people, their families and our partner organisations across Essex.



Ru Watkins
Chief Executive



Graham Woodham,
Chair of Trustees

Our mission and values

Our mission:

Developing inclusive, caring and compassionate communities where people live the life they choose.

Our values:

We care

Embrace change

Show leadership

Seek collaboration

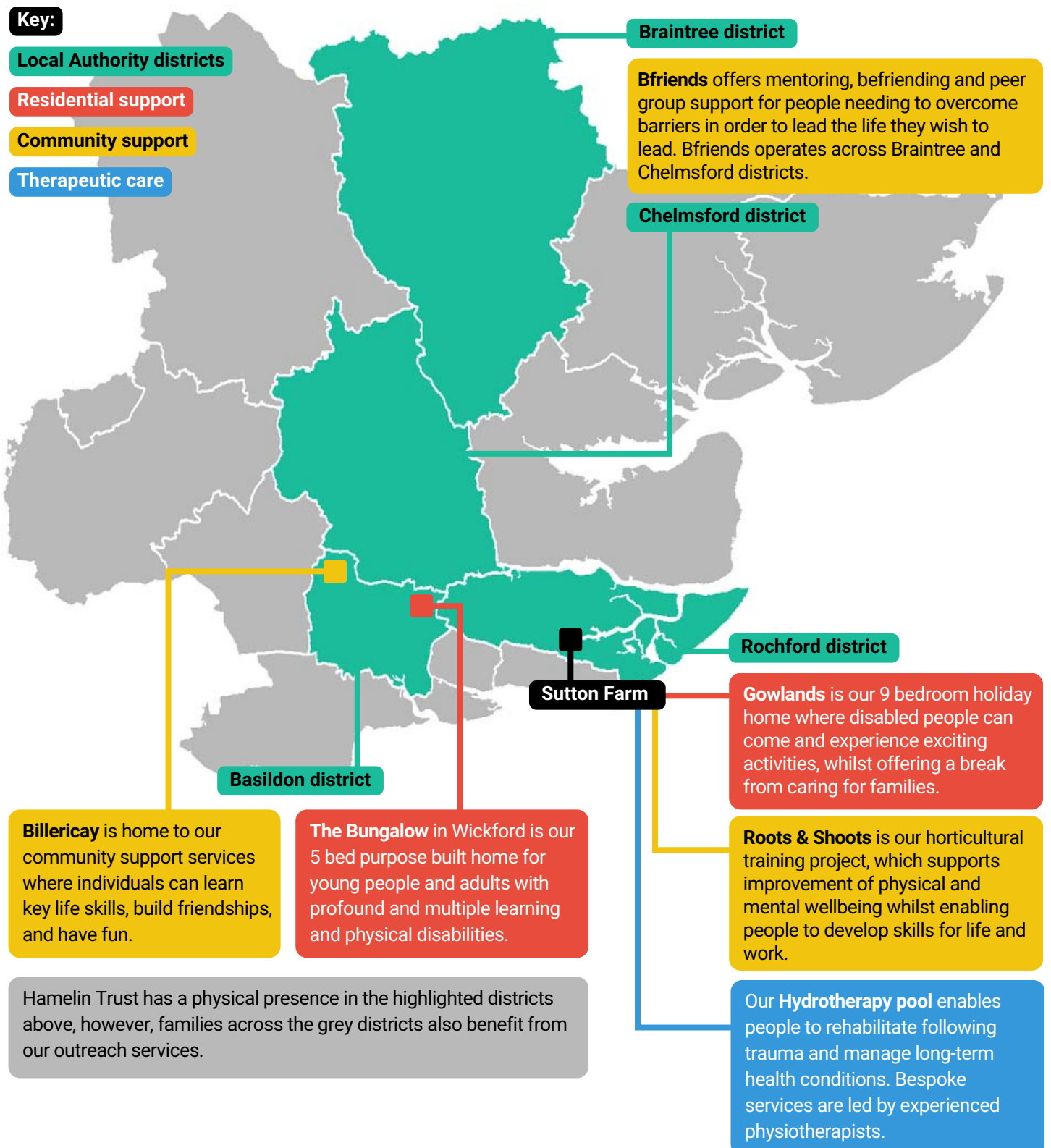
Have fun

Be curious

Strategic report

Key activities

The key building blocks of our strategy are **delivery, community and partnership, impact and resilience** and **culture**. Objectives within these building blocks have enabled the charity to provide support to an ever growing community as well as developing our workforce.

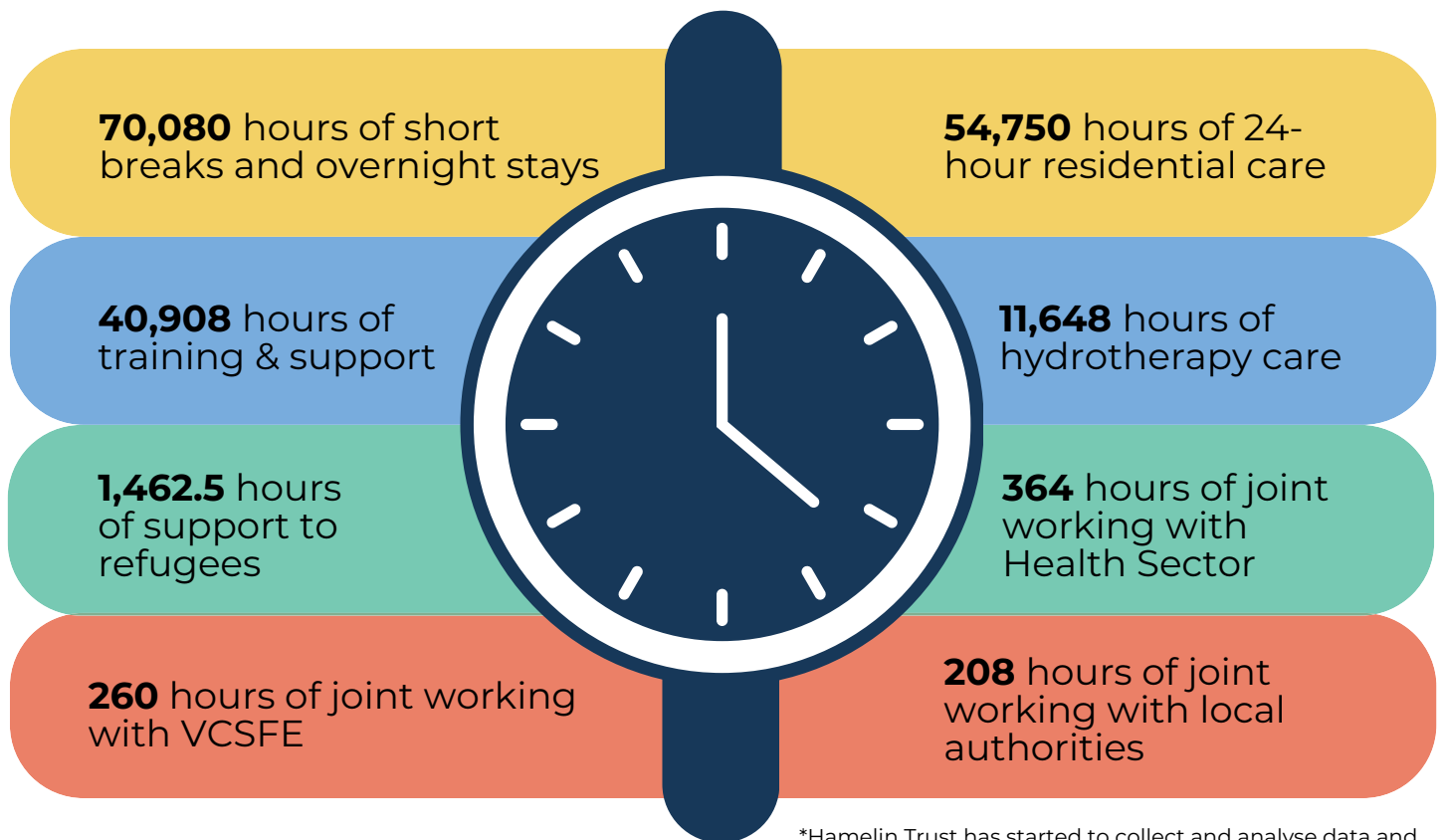


Strategic report

What we achieved 22-23

As part of our evolution, professionalisation and investment, we've started to gather pertinent data and can now better understand and analyse the services that we offer. This helps us to evaluate the impact that we have in the communities we support and check we are addressing the unmet need.

This year we delivered:



*Hamelin Trust has started to collect and analyse data and KPIs in a new format in this financial year, therefore comparable data for previous years is not available for this report.

48 people supported by a mentor or peer to access their community (Bfriends, Roots & Shoots, and Outreach)

10 new volunteer and lived experience peer roles created



Strategic report

Impact and Resilience

In setting the conditions for growth and developing the impact and resilience of the charity, our investment in IT programmes continues. A new training system is now in place with a management information system and most importantly an integrated IT care system planned for 2023. Digitalisation will enable staff to communicate across sites and within in the community. We are future-proofing our systems to be able to intergrate with health and social care IT systems (such as System1). We will be in a position to provide seamless information and support to all stakeholders and speed up care and health pathways.



Culture and Workforce

We operate in a challenging environment, with post-pandemic fatigue, labour shortages and retention issues making it harder to ensure a stable and high quality staff team. During this last year, we have transformed our people team to better support the organisation, enabling us to focus on cultural change, resourcing and colleague welfare and development.

With an investment made into dedicated internal recruitment and volunteer management roles, we are working hard to attract high-quality talent into the organisation. By working with voluntary sector partners, we aim to reduce temporary labour use through creating rotational and shared roles.



Work is underway to overcome the predicted continued labour shortage challenges, with our aim to create multigenerational and diverse workforces. We will foster a supportive and dynamic work environment where our teams are given the opportunity to develop, innovate and thrive.

To keep up with demand for our services, during 2022/23 we increased the average number of paid roles from 110 to 113 and supplemented this with an additional eight volunteer and peer lead roles and extra relief staff.

Strategic report

Thank you

The board of trustees is very conscious of the energy, passion and professionalism required to take Hamelin on this journey and would like to thank all staff for their work and their willingness to embrace positive change.

Furthermore, the board would like to thank all partners that the charity works with for their support over the last 12 months. The wider community of people and businesses that we operate with is critical to amplifying our reach and impact. Our work is only possible because of our funders, who this year included:



Plus many other generous individuals that we cannot thank in full here.

Finally, the board is hugely grateful for the support of the families and individuals in developing and supporting the charity and truly believes that this support is what has helped the charity move into this new era.

What we want to achieve 23-24

- We will expand our befriending and mentoring service to the Basildon, Brentwood, Wickford areas as well as unitary areas to pick up as much of the unmet need as possible
- Further expand our Parent/Carer Action Groups to capture the views of families and reflect these to partners as well as guiding the charity through its evolution
- We will launch a social prescribing model across the south of the county with colleagues in health, so that we can further support the health and wellbeing agenda for people with learning disabilities and autism
- We will offer an Individual Service Fund (ISF) model to those who wish to take it up, so they can have the freedom of choice as to the support they need to meet their life goals
- Development and implementation of a transition model with other Voluntary, Community, Faith and Social Enterprise (VCFSE) and statutory partners, so that disabled young people can successfully move into adulthood
- Development of career pathways and training for staff and volunteers, not only through our own efforts but also with academic partners, so that we have a workforce equipped to meet the needs of disabled people in the future
- Review and agree how to develop the Gowlands site, so it can be a benefit to as many people within the local community as possible
- Evolve our existing supported living model and identify partners and locations to create more accessible, appropriate housing, so that we can support more people on our waiting list



Social, Public Benefit & Environmental Impact

Social

In setting objectives and planning activities, the board has given careful consideration to the Charity Commission's guidance on public benefit requirements. The board considers that the charity meets the principles of these requirements. The case studies below identify and support its role in providing public benefit.

'Kevin'

Kevin is a keen angler and often spent many happy hours with his dad at his local lakes to enjoy some father-son time.

When his dad sadly passed away, he lost his way with fishing because he had nobody to go with. He became isolated and felt alone. He didn't leave the house much or see other people.

Kevin wanted to be able to connect with his local community but because of his support needs he was unable to do this independently. He didn't know where to start, so he was referred to our Bfriends project for help.

The team reconnected him with his local angling club, partnered him with a volunteer who accompanies him on visits and was even able to fund some new equipment.

Kevin's self-confidence has increased significantly and he's even now started to attend a Bfriends peer support group based around online gaming.

He said: "Bfriends is good because I get to go out, meet new people, and do things I enjoy. Fishing is really important to me because I used to go with my dad before he passed away and I really wanted to get back into it. Andy who supports me is a lovely person and really helps me."



Jon & Sue

Sue looked after her son Jon at home but when her husband died she spoke to us about her options for residential support.

Jon is now a resident at the Bungalow, our five bed purpose built home for people with profound and multiple learning and physical disabilities.

Sue said the Bungalow has been a 'lifeline' and added: "I knew I couldn't carry on without some support, and I was worried about what would happen to Jon if anything happened to me. I feel so lucky to have found the Bungalow as there really is nowhere else like it. The team here are amazing. I love coming to visit Jon because it is so relaxed, just like being at home."



Strategic report

Wider Public Benefit

Hamelin Trust delivers a range of personalised care and support services in residential and community settings. The charity's services are partly funded by statutory authority commissioners. However, the charity also raises its own funds to further develop and enhance those services and consequently the experience of beneficiaries.

The charity has committed resources to working in conjunction with anchor organisations including Essex County Council and the NHS in order to ensure that the voice of disabled people and their families is heard during the design and review of services.

This year has seen the charity co-chair the Mid and South Essex Voluntary, Community and Social Enterprise (VCSE) Integrated Care System (ICS) Assembly as well as represent the learning disability community by hosting the Women and Equalities Select Committee, and supporting Voluntary Organisations Disability Group (VODG) in their continued lobbying of parliament. In this way, Hamelin Trust is able to meet its public benefit obligations by influencing the broader system.

“Hamelin Trust provides a critical service; creating compassionate communities for residents of Mid and South Essex, which generates substantial positive health outcomes.”

**Pam Green, Basildon & Brentwood Alliance
Director, Mid & South Essex Integrated Care Board.**

“I value the support given to the newly formed Mid and South Essex Integrated Care Partnership by Hamelin Trust.

They have used their influence and networks to full effect, connecting the voluntary sector across the health and social care eco-system, and leading on the establishment of the much-needed VCSE Alliance.

In this regard, Hamelin Trust has shown good system leadership, improving opportunities for all community members who receive services from charities such as their own.”

**Jeff Banks, Director of Strategic partnerships,
Mid and South Essex Integrated Care System.**



**Hamelin Trust hosts Women and Equalities
Select Committee workshop.**

Strategic report

Environmental

We are committed to responsible carbon management and the efficient use of utilities. We understand that it is not only carbon emissions but also the use of water and plastics that affect our environment. To that end we have conducted energy surveys across all of our three sites and have put in place action plans to improve our efficient use of fuels, as well as explore potential alternative forms of energy to support our infrastructure.

In 2023/24 we will look at alternative travel and water usage, especially at the Gowlands site which has its own natural water supplies. Conscious of the requirement for staff to travel, we will look to implement car share and more localised recruitment as well as continued use of video conferencing to offset travel.



Legal and Administrative Information

Trustees and Directors:	Mr Graham Woodham (Chair) Mr David Firth Mrs Sheila Peskett Mr Simon Pitts Mr Tom Sterry MBE Mrs Sally Froment Mrs Vicky Waldon Mrs Collette Black (resigned December 2022)
Chief Executive & Company Secretary:	Mr Mark Watkins
Company Number:	2650043 (England and Wales)
Charity Number:	1004432
Registered Office:	19 Radford Crescent Billericay Essex, CM12 0DU
Banker:	National Westminster Bank PLC 29 East Walk Basildon Essex, SS14 1HD
Auditors:	Price Bailey LLP 3rd Floor, 24 Old Bond St, Mayfair, London W1S 4AP
Legal Advisor:	Mrs Ellen Petersen Fisher Jones Greenwood LLP 102 High Street Billericay Essex, CM12 9BY

Trustees Responsibilities Statement

Trustees Responsibilities

The trustees (who are also directors of Hamelin Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles In The Charities Statement of Recommended Practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable group will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time, the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company (and the group), and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ In other jurisdictions.

The accounts have been prepared in accordance with the Companies Act 2006, the Charities Act and the new SORP under FRS 102.

Strategic report

Structure, Governance & Management

The trustee board oversees the work of the charity and agrees strategic direction. The new structure is in place and allowing the full board to concentrate on strategic issues.

Trustees have a formal induction, which includes introductions to all services of the charity, in addition to a comprehensive induction pack. A trustee training log has now been implemented, furthermore, trustees access external courses dedicated to developing knowledge of their roles and responsibilities and at year end it is the intention of the board to conduct trustee appraisals.

The Chief Executive (CE) has the delegated operational responsibility for the day-to-day management of the organisation. The Senior Leadership Team (SLT) supports the CE in implementing charity strategy and delivery of business plans.

Objectives & Activities

Trustees and the SLT review the charity's principal objects and strategy each year, capturing targets and objectives in annual business plans. Activities outlined in the plans ensure that the charity remains focused on stated charitable purpose and public benefit as well as delivering on the strategic goals. Trustees monitor performance against the operating plan regularly via the quarterly board meetings.

Each committee oversees a distinct aspect of the charity's overall performance. The chair of each committee (structure outlined below) is responsible for holding the SLT to delivery of key performance indicators and highlighting identified risks and successes to the full board of trustees.

Governance structure

Board of Trustees
Chair Graham Woodham

Finance, Audit, Risk, and Governance Committee

Chair Tom Sterry MBE
Trustee rep David Firth
SLT reps Ru Watkins, Chris Debond

Income Generation and Communications Committee

Chair Simon Pitts
Trustee rep David Firth
SLT rep Andy Archer

Care Committee

Chair Sheila Peskett
Trustee rep Vicky Waldon
SLT rep Shoenagh Mackay

People Committee

Chair Sally Froment
Trustee rep Vicky Waldon
SLT rep Grace Osborne

Financial review

The operating deficit delivered by the charity for the year ended 31st March 2023 on unrestricted fund income and expenditure is £447,173 (2022: £273,735).

The overall position for 2022/23 shows an operating deficit of £422,446 (2022: deficit of £289,081). However, this deficit is comprised of investment of £260,400 in the following areas; £161,000 in new senior management structure, £30,400 in workforce & restructuring and £69,000 in IT and service expansion. The charity is committed to reducing the operating deficit and developing its financial resilience over the next 24 months.

It is the policy of the trustees to ensure that all funds spent are for the purposes of promoting the relief of people who are autistic, or have a learning or physical disability.

Restricted funds are limited to the use for which they were given and cannot be spent until the project is available. Amounts in the restricted funds relate mainly to specific donations for equipment.

Designated Funds

Strategic funds have been earmarked by the trustees for particular future projects and these are detailed in note 10 to the accounts. The charity takes decisions on the timing of the actual commitment and spending of the funds in line with organisational priorities and cash flow considerations.

Part of the charity's income is from charges made to a number of local authorities for care services provided, for example, the social care departments of Essex, Southend, Thurrock, the London Boroughs of Havering and Barking & Dagenham. Funding is also received from the NHS. Increasingly, the people we support, their carers and advocates are taking social care personal budgets as direct payments, which they commit to the services that Hamelin Trust provides. The charity continues to develop wider funding routes into new markets and also from non-statutory funders, enabling Hamelin Trust to further develop and deliver support and services across East Anglia.

The charity's assets are the buildings, furniture, fixtures/fittings, and vehicles in daily use by the people the charity supports. Details and movements in fixed assets are set out in note 6.

The unrestricted funds are required to finance the fixed assets of the charity and to provide a working reserve for running the organisation. The trustees believe that this should be no less than three months of the general running costs where possible. As of 31st March 2023, the group had £1,749,292 unrestricted reserves of which £1,247,782 is free reserves. The free reserves are equivalent to 4 months general running costs based on current monthly expenditure.

Strategic report

Risk

The charity continues to develop the risk matrix which has been agreed by the board. This process tracks risk at tactical and strategic levels through ongoing and relevant mitigation plans. Emerging risks are also examined, thus enabling the charity to be forward thinking.

Trustees regard the most significant risks to the organisation as follows:

- Failure to safeguard the people we support and / or families. This risk is monitored through service audits, reviews and ensuring safeguarding policies and procedures meet best practice guidelines, and staff training and induction processes cover safeguarding as well as regular staff supervision.
- Ongoing viability and sustainability of the charity. The identified risk is that costs for the high-quality care that the charity provides exceeds income to the extent where reserves are exhausted, and liquidity is threatened. This is addressed by ongoing negotiation with funding authorities, removal of all non-essential costs throughout the whole organisation and efficient use of assets as well as identification of non statutory income streams. Organisational sustainability forms a key element of the ongoing future strategy.
- Reputation. This risk is controlled through delivery of well-led, compliant services that meet the standards set by regulatory bodies (for example The Care Quality Commission (CQC), Charity Commission and the Social Housing Regulator) which are monitored at board as well as operational level. Services continue to be monitored and audited by external and internal personnel using CQC frameworks.

Auditors

This report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the board of directors and trustees on 14th November 2023 and signed on its behalf.

Hamelin Trust
19 Radford Crescent,
Billericay,
Essex,
CM12 0DU



Graham Woodham

Independent auditor's report to the members

Opinion

We have audited the financial statements of Hamelin Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise of the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the members

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
 - the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
 - certain disclosures of directors' remuneration specified by law are not made; or
 - we have not received all the information and explanations we require for our audit.
- The Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the Trustees Report and from the requirement to prepare a Strategic Report

Independent auditor's report to the members

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the Charitable Group and the sector in which it operates and considered the risk of the Charitable Group not complying with the applicable laws and regulations including fraud in particular those that could have a material impact on the financial statements. This included those regulations directly related to the financial statements, including financial reporting, and tax legislation. In relation to the operations of the Charitable Group this included compliance with the Charities Act 2011, Care Quality Commission, and Companies Act 2006.

Independent auditor's report to the members

The risks were discussed with the audit team and we remained alert to any indications of non-compliance throughout the audit. We carried out specific procedures to address the risks identified. These included the following:

Reviewing minutes of Board meetings, reviewing any correspondence with the Charity Commission, agreeing the financial statement disclosures to underlying supporting documentation, and enquiries of management and officers of the Charitable Group.

We have also reviewed the procedures in place for the reporting of any incidents to the Trustee Board including serious incident reporting of these matters as necessary with the Charity Commission.

Management override: To address the risk of management override of controls, we carried out testing of journal entries and other adjustments for appropriateness. We also assessed management bias in relation to the accounting policies adopted and in determining significant accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Independent auditor's report to the members

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Helena Wilkinson BSc FCA DChA (Senior Statutory Auditor)

For and on behalf of
Price Bailey LLP
Chartered Accountants
Statutory Auditors

3rd Floor,
24 Old Bond St,
Mayfair,
London
W1S 4AP

14 November 2023

Consolidated statement of financial activities

For The Year Ended 31st March 2023 (Incorporating Income and Expenditure Account)

	Notes	Unrestricted £	Restricted £	Total £	Restated 2022 £
Income from:					
Charitable activities					
Fee income	3	2,181,688	-	2,181,688	1,785,931
Income from clients and other bodies	3	353,238	-	353,238	296,312
Other	3	231,240	42,519	273,759	218,723
Donations & legacies					
Donations	3	24,195	-	24,195	17,863
Legacies	3	-	-	-	22,615
Income from investments					
Interest on cash deposits		3,056	-	3,056	26,339
Total income		2,793,417	42,519	2,835,936	2,367,783
Expenditure on					
Raising funds					
Fundraising & publicity		99,662		99,662	45,148
Charitable activities					
Adult resource centre & community support		867,992	-	867,992	699,461
Adult residential care		812,981	275	813,256	698,036
Adult respite care		1,176,202	17,480	1,193,682	972,555
Work experience & employment projects		245,845	20,940	266,785	227,730
Other		11,070	5,935	17,005	13,934
Total expenditure	4	3,213,752	44,630	3,258,382	2,656,864
Net (expenditure)		(420,335)	(2,111)	(422,446)	(289,081)
Unrealised (loss)/gain on investments		(24,727)	-	(24,727)	9,966
Net movement in funds		(445,062)	(2,111)	(447,173)	(279,115)
Total funds b/fwd as previously stated		2,258,437	705,721	2,964,158	3,542,973
Prior year adjustment		-	-	-	(299,700)
Adjusted opening balance		2,258,437	705,721	2,964,158	3,243,273
Total funds carried forward		1,813,375	703,610	2,516,985	2,964,158

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year. All income and expenditure relates to continuing activities.

The comparative consolidated Statement of Financial Activities can be found on page 47 (note 18).

The attached notes on pages 27 to 47 form part of these accounts.

Consolidated statement of financial activities

Balance sheet

(as at 31st March 2023)

	Notes	2023		2022	
		Group £	Parent £	Restated Group £	Parent £
Fixed assets					
Tangible fixed assets	6	1,892,082	1,734,072	1,919,425	1,760,876
Investments	7	985,239	985,241	1,009,966	1,009,968
		2,877,321	2,719,313	2,929,391	2,770,844
Current assets					
Debtors	8	297,649	452,987	402,809	571,040
Cash at bank and in hand		177,724	174,916	508,146	496,334
		475,373	627,903	910,955	1,067,374
Creditors due within one year	9	(171,424)	(165,950)	(184,802)	(182,676)
Net current assets		303,949	461,953	726,153	884,698
Creditors - amounts falling due after more than one year	9	(664,285)	(664,285)	(691,386)	(691,386)
Net assets		2,516,985	2,516,981	2,964,158	2,964,156
Funds					
Restricted	10	703,610	703,610	705,721	705,721
Unrestricted					
Designated	10	64,083	64,083	136,908	136,908
General	10	1,749,292	1,749,288	2,121,529	2,121,527
Total funds		2,516,985	2,516,981	2,964,158	2,964,156

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The net movement in funds for the parent charity was a deficit of £464,684 (2022: deficit of £294,461).

Approved for issue by the Board of Trustees and signed on its behalf on the 14th November 2023.



.....
Graham Woodham,
Chair of the board of trustees.

Company registration number 02650043.

Consolidated statement of financial activities

Consolidated cash flow statement (for the year ended 31st March 2023)

	Notes	2023 £	2022 £
Net cash flow from operating activities	1.1	(203,951)	108,551
Cash flows from investing activities			
Payments to acquire fixed assets		(74,796)	(99,629)
Interest Received		3,056	26,339
Disposal of fixed assets		2,250	-
Payments to acquire investments		-	(1,000,000)
(Decrease)/Increase in cash before financing activities		(273,441)	(964,739)
Cash flows from financing activities			
Loan repayments		(25,000)	(29,285)
Loan interest paid		(31,981)	(19,391)
Change in cash and cash equivalents in the reporting period	1.2	(330,422)	(1,013,415)
Cash and equivalents b/fwd		508,146	1,521,561
Change in cash and cash equivalents during the year		(330,442)	(1,013,415)
Cash and equivalents c/fwd		177,724	508,146

The notes to the cash flow statement form part of this statement on page 27.

Notes to the financial statements

(for the year ended 31st March 2023)

1.1 Cash flows from operating activities	2023 £	2022 £	
Net (expenditure)/surplus for the year	(422,446)	(289,081)	
Depreciation of tangible fixed assets	102,139	101,995	
Decrease/(Increase) in debtors	105,160	309,000	
Decrease in creditors	(15,479)	(6,415)	
(Profit)/loss on sale of fixed assets	(2,250)	-	
Interest received	(3,056)	(26,339)	
Interest paid	31,981	19,391	
Net cash generated from operating activities	(203,951)	108,551	
1.2 Analysis of changes in cash and cash equivalents	2023 £	2022 £	Movement in the year
Cash at bank and in hand net of overdraft	177,724	508,146	(330,422)
1.3 Analysis of changes in financing during the year	2023 £	2022 £	Movement in the year
Bank loan	696,229	721,229	(25,000)
	696,229	721,229	(25,000)
1.4 Analysis of changes in net debt	2022 £	Cash flow £	31st March 2023 £
Cash at bank and in hand net of overdraft	508,146	(330,422)	177,724
Debt due	(721,229)	25,000	(696,229)
	(213,083)	(305,422)	(518,505)

Notes to the financial statements

1) Accounting policies

Company Information

Hamelin Trust is a private company limited by guarantee domiciled and incorporated in England and Wales. The registered office is 19 Radford Crescent, Billericay, Essex, CM12 0DU. The company number is 2650043 and charity number is 1004432.

1.1) Accounting conventions

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

Hamelin Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention with the exception of investments which is at revalued cost. The principal accounting policies adopted are set out below.

Basis of Preparation of Group Financial Statements

These financial statements consolidate the results of the charity, and its trading subsidiary on a line by line basis. A separate Statement of Financial Activities, or Income and Expenditure Account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

The result of the charity, before consolidation, was a deficit of £429,662 (2022: deficit £263,769)

Notes to the financial statements

1.2) Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the company will continue in operational existence for the foreseeable future. They are not aware of any uncertainties which would cause doubt on the company's ability to continue as a going concern for the 12 months following the approval of these financial statements.

The charity's strategy has been to close or restructure loss making services in order to return the charity into generating a surplus after several years of operating deficits.

Covid-19 continued to impact the charity in 2022/23 forcing the charity to continue with social distancing restrictions for far longer than other sectors. This has meant it has taken longer to get services back up towards full capacity and increasing parent/carer confidence that their loved one will be safe in a social environment again. We have linked staffing resources where possible to match demand and this has allowed the organisation to control costs in an efficient way.

1.3) Income

Income includes revenue from fees (from all sources), donations, hydrotherapy pool sessions (net of VAT) and proceeds from fund raising activities receivable in the period.

Fee income, income from clients and other bodies and other income is recognised in the period in which the services are provided.

Voluntary income, donations and legacies are accounted for as received by the charity.

Project income is recognised in the period in which the sale relates to.

Interest is recognised as received by the charity.

In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Notes to the financial statements

1.4) Expenditure

Expenditure is recognised on an accruals basis as a liability as it is incurred and is reported as part of the expenditure to which it relates.

Costs are allocated on a direct basis where possible to specific services with support costs allocated on the basis of time spent on activities.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Support & Governance costs:

Support costs comprise those costs which are incurred directly in support of expenditure on the objectives of the charity and include governance costs, finance, and office costs. Support costs include irrecoverable VAT.

Support costs are allocated to each of the activities directly based on the proportion of costs against total expenditure.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its services.

1.5) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of assets to their anticipated residual values evenly over their expected useful lives, on a straight line basis, as follows:

50 years	Freehold buildings
30 years	Hydrotherapy Pool
20 years	Leasehold & Buildings improvements
4 years	Motor vehicles
10 years	Fixtures & Fittings
3 years	Equipment
10 years	Plant (HTS Ltd)

All assets over £1,000 are capitalised.

Investment properties are included within current assets at fair value with any changes in fair value recognised in the Statement of Financial Activities.

Notes to the financial statements

1.6) Investments

The charity Hamelin Trust wholly owns the trading subsidiary Hamelin Trust Services Ltd and owns the £2 share capital invested in that entity.

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing bid market price, except for the shares in the trading subsidiary which are carried at cost.

The SOFA includes the net gains and losses arising on revaluation and disposal throughout the year.

The charity has funds invested in a multi-purpose charity investment fund which is managed by Cazanove and the value of the fund is revalued in the financial statements every year and the management fees are allocated within the SOFA.

1.7) Basic financial assets

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value as at the balance sheet date. All financial instruments of the charity are measured at cost with the exception of investments in the charity's portfolio, which are measured at fair value as at the balance sheet date using the closing bid market value with all realised and unrealised gains included in the statement of financial activities. The value of investments as well as their original cost is stated in note 7. Financial assets include investments in the portfolio, the bank balances, trade debtors, accrued income and other debtors but exclude prepayments and taxation. Financial liabilities include trade creditors, other creditors, accruals and deferred income but exclude social security and other taxes due.

Other financial assets

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairments of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in profit or loss.

Notes to the financial statements

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when, and only when, the company's obligations are discharged, cancelled, or they expire.

1.8) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9) Value Added Tax

From 1st April 2008 Hamelin Trust became registered for VAT, but due to the majority of its supplies being exempt from VAT it cannot recover VAT suffered on most of its core activities. The subsidiary is able to recover VAT and expenditure is shown as net of VAT. All expenditure is appropriately consolidated in the group Statement of Financial Activities.

Notes to the financial statements

1.10) Pension contributions

The charity makes contributions to a defined contribution pension scheme. Contributions are charged to the statement of financial activities as they become payable in accordance with the rules of the scheme. The contributions to the scheme are all unrestricted.

1.11) Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific purposes. Further details can be found in note 11 to the accounts.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further details can be found in note 11 to the accounts.

2) Significant judgements & estimates

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The estimates and associated assumptions are based on historical experience and other facts that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of revision and future periods, or if the revision affects current and future periods.

In the view of the trustees in applying the accounting policies adopted, the only source of estimation uncertainty is the useful economic life of tangible fixed assets, which is sensitive to changes in the useful economic lives and residual value of the assets. These are reassessed annually to reflect current estimates, based on technological advancements, future investments, economic utilisation and the physical condition of the assets.

Notes to the financial statements

3) Income summary

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2002 Total £
Income analysis:				
Charitable activities:				
Primary fee income	2,173,398	-	2,173,398	1,779,559
Mobility income	8,290	-	8,290	6,372
Total fee income	2,181,688	-	2,181,688	1,785,931
2022 comparative figures of £1,785,931 is all unrestricted income.				
Project attendance income	353,238	-	353,238	296,312
Total income from clients and other bodies	353,238	-	353,238	296,312
2022 comparative figures of £296,312 is all unrestricted income.				
Other charity income	231,240	42,519	273,759	218,723
Total other income	231,240	42,519	273,759	218,723
2022 comparative figures of £218,723 is all unrestricted income				
Donations & legacies	24,195	-	24,195	40,478
2022 comparative figures include £40,478 is all unrestricted income.				

Notes to the financial statements

4) Expenditure summary

	Direct Costs £	Support £	2023 Total £	Direct Costs £	Support £	2022 Total £
Total expenditure analysis:						
Raising funds						
Fundraising & publicity	-	99,662	99,662	-	45,148	45,148
Total raising funds	-	99,662	99,662	-	45,148	45,148
Charitable activities						
Adult resource centre & community support	846,801	21,191	867,992	677,398	22,063	699,461
Adult residential care	799,495	13,761	813,256	683,708	14,328	698,036
Adult respite care	1,175,052	18,630	1,193,682	953,157	19,398	972,555
Work experience & employment projects	259,447	7,338	266,785	220,090	7,640	227,730
Other	17,005	-	17,005	13,934	-	13,934
Total charitable activities	3,097,800	60,920	3,158,720	2,548,287	63,429	2,611,716
Total expenditure	3,097,800	160,582	3,258,382	2,548,287	108,577	2,656,864
Net income is stated after charging:						
	2023 £	2022 £				
Depreciation	102,139	108,727				
Audit fees	14,742	14,385				
Non audit fees	-	1,299				
Interest on loan	31,981	19,391				

Notes to the financial statements

5) Staff costs, trustee remuneration & expenses and the cost of key personnel

	2023 Group £	2023 Parent £	2022 Group £	2022 Parent £
Wages and salaries	2,120,773	2,115,317	1,796,881	1,791,849
Redundancy costs (3 individuals)	28,846	28,846	-	-
Social security costs	161,031	160,776	119,529	119,295
Pension contributions	38,198	38,119	30,932	30,859
Total	2,348,848	2,343,058	1,947,342	1,942,003

The average number of staff employed by the charity during the year was as follows:

	2023	2022
Direct charitable work	106	104
Administrative	7	6
Total	113	110

Key management personnel include the trustees, Chief Executive and the Senior Leadership Team. The total employee benefits of the charity's key management personnel including employer national insurance costs were £352,402 (2022: £178,264). The senior management team comprises of Chief Executive, Director of Income Generation & Communications, Director of People, Associate Director of Finance & Associate Director of Care.

Volunteers play a key role in helping the charity deliver its objectives. The staff costs and numbers do not include any adjustment for the work carried out by volunteers.

	2023	2022
Employees who received an annual salary between £60,000 and £70,000	1	-
Employees who received an annual salary between £70,000 and £80,000	1	-

Notes to the financial statements

6) Tangible fixed assets

Group	Freehold premises £	Leasehold premises £	Vehicles & equipment £	Fixtures & fittings £	Total £
Cost					
At 1st April 2022	2,358,962	382,649	624,577	551,030	3,917,218
Additions	-	37,248	-	37,548	74,796
Disposals	-	-	(95,985)	-	(95,985)
At 31st March 2023	2,358,962	419,897	528,592	588,578	3,896,029
Depreciation					
At 1st April 2022	655,727	313,180	591,744	437,142	1,997,793
Charge for year	43,286	5,824	26,229	26,800	102,139
Disposals	-	-	(95,985)	-	(95,985)
At 31st March 2023	699,013	319,004	521,988	463,942	2,003,947
Net book value					
At 31st March 2023	1,659,949	100,893	6,604	124,636	1,892,082
At 1st April 2022 - Restated	1,703,235	69,469	32,833	113,888	1,919,425

Parent	Freehold premises £	Leasehold premises £	Vehicles & equipment £	Fixtures & fittings £	Total £
Cost					
At 1st April 2022	2,202,141	382,649	558,626	482,867	3,626,283
Additions	-	37,248	-	37,548	74,796
Disposals	-	-	(95,985)	-	(95,985)
At 31st March 2023	2,202,141	419,897	462,641	520,415	3,605,094
Depreciation					
At 1st April 2022	655,723	313,180	525,793	370,710	1,865,406
Charge for year	43,286	5,824	26,229	26,261	101,600
Disposals	-	-	(95,985)	-	(95,985)
At 31st March 2023	699,009	319,004	456,037	396,971	1,871,021
Net book value					
At 31st March 2023	1,503,132	100,893	6,604	123,444	1,734,073
At 1st April 2022 - Restated	1,546,418	69,469	32,833	112,157	1,760,876

Notes to the financial statements

7) Investments

	Listed investment £	Cash £	2023 Group £	2023 Parent £
Investment in subsidiary			-	2
Other listed investments:				
At 1 April 2022	934,640	75,326	1,009,966	1,009,966
Acquisitions at cost	-	-	-	-
Investment management fees	-	(2,936)	(2,936)	(2,936)
Unrealised (losses)/gains in the year	(21,791)	-	(21,791)	(21,791)
At 31st March 2023	912,849	72,390	985,239	985,241
	Listed investment £	Cash £	2022 Group £	2022 Parent £
Investment in subsidiary			-	2
Other listed investments:				
At 1 April 2021			-	-
Acquisitions at cost	965,457	34,543	1,000,000	1,000,000
Investment management fees	-	-	-	-
Unrealised (losses)/gains in the year	9,966	-	9,966	9,966
At 31 March 2022	975,423	34,543	1,009,966	1,009,968

The charitable company controls one subsidiary. Hamelin Trust Services Limited, company number 02544279, is registered in England and Wales.

An investment of £2 is held by Hamelin Trust in Hamelin Trust Services Limited. This represents the cost of acquiring the whole of the ordinary share capital of the company. Hamelin Trust Services Limited is used for non-primary purpose trading activities.

The results of Hamelin Trust Services Limited are consolidated into the group financial statements. Available profits are distributed to the charitable company. See note 13 for details.

Notes to the financial statements

8) Debtors

	2023 Group £	2023 Parent £	2022 Group £	2022 Parent £
Trade debtors	227,803	227,803	217,238	217,238
Other debtors	12,886	12,726	82,785	81,933
Prepayments	56,960	56,960	102,786	102,786
Owed by Trading Subsidiary	-	6,885	-	15,346
Loan to Trading Subsidiary	-	148,613	-	153,737
Total	297,649	452,987	402,809	571,040

All amounts shown under debtors fall due for payment within one year except the amount owed by trading subsidiary of £148,613 (2022: £153,737). This debt is under formal loan agreement secured by first legal charge over the freehold property owned by the subsidiary company.

Interest is charged on the loan at 2% per annum. The loan is repayable by monthly instalments over a period of 25 years ending in October 2045. £5,227 (2022: £5,124) is due within one year with the balance of £143,386 (2022: £148,613) being due in more than one year.

9) Creditors

	2023 Group £	2023 Parent £	2022 Group £	2022 Parent £
Amounts falling due within one year				
Bank loans	31,944	31,944	29,843	29,843
Trade creditors	46,440	46,097	68,365	64,186
Other creditors	61,381	61,381	58,365	58,365
Corporation tax provision	2,131	-	-	-
Accruals	29,528	26,528	28,229	25,029
Owed to Trading Subsidiary	-	-	-	5,253
Total	171,424	165,950	184,802	182,676
Amounts falling due after more than one year				
Bank loan	664,285	664,285	691,386	691,386
Total	664,285	664,285	691,386	691,386
Analysis of loans				
Debt due within one year	31,944	31,944	29,843	29,843
Between one and two years	32,448	32,448	31,944	31,944
Between two and five years	203,524	203,524	203,524	203,524
Due after five years	428,313	428,313	455,918	455,918

Other creditors include £37,393 (2022: £35,429) in respect of taxation and social security costs.

The bank facilities are secured by first legal charges over the freehold property owned by the charity, and a debenture over all assets of the charity. Interest is charged on the loan at 2.5% per annum above base rate.

Notes to the financial statements

10) Reserves

It is the policy of the trustees to ensure that all of the funds spent are for the purposes of promoting the relief of people of all ages who have learning disabilities and/or physical disability and/or sensory impairment and/or are suffering mental distress.

Restricted Funds are limited to the use for which they were given.

Designated Funds have been earmarked by the trustees for a particular future project.

The Unrestricted Funds are required to supply the fixed assets of the charity and to provide a working reserve for running Hamelin Trust.

Movements on group reserves - 2023	Balance brought forward 1/4/22 £	Income £	Expenditure £	Balance carried forward 31/3/23 £
Designated funds	136,908	-	72,825	64,083
Unrestricted funds	2,121,529	2,793,417	3,165,654	1,749,292
Restricted funds:				
Radford Crescent Facility	231,450	42,519	24,460	249,509
Hamelin House	38,618	-	-	38,618
Sutton Bridge Farm	215,133	-	7,154	207,979
Hydropool	192,271	-	10,326	181,945
Hamelin Trust projects	26,324	-	2,415	23,909
Bungalow	1,925	-	275	1,650
Total restricted funds	705,721	42,519	44,630	703,610
Total	2,964,158	2,835,936	3,283,109	2,516,985
Movements on group reserves - 2022	Balance brought forward 1/4/21 £	Income £	Expenditure £	Balance carried forward 31/3/22 £
Designated funds	190,556	40,250	93,898	136,908
Unrestricted funds	2,319,966	2,337,499	2,535,936	2,121,529
Restricted funds:				
Radford Crescent Facility	237,878	-	6,428	231,450
Hamelin House	38,618	-	-	38,618
Sutton Bridge Farm	222,287	-	7,154	215,133
Hydropool	202,596	-	10,325	192,271
Hamelin Trust projects	29,172	-	2,848	26,324
Bungalow	2,200	-	275	1,925
Total restricted funds	732,751	-	27,030	705,721
Total	3,243,273	2,377,749	2,656,864	2,964,158

Notes to the financial statements

Movements on parent reserves - 2023	Balance brought forward 1/4/22 £	Income £	Expenditure £	Balance carried forward 31/3/23 £
Designated funds	136,908	-	72,825	64,083
Unrestricted funds	2,121,527	2,748,881	3,121,120	1,749,288
Restricted funds:				
Radford Crescent Facility	231,450	42,519	24,460	249,509
Hamelin House	38,618	-	-	38,618
Sutton Bridge Farm	215,133	-	7,154	207,979
Hydropool	192,271	-	10,326	181,945
Hamelin Trust projects	26,324	-	2,415	23,909
Bungalow	1,925	-	275	1,650
Total restricted funds	705,721	42,519	44,630	703,610
Total	2,964,156	2,791,400	3,238,575	2,516,981

Movements on parent reserves - 2022	Balance brought forward 1/4/21 £	Income £	Expenditure £	Balance carried forward 31/3/22 £
Designated funds	190,556	40,250	93,898	136,908
Unrestricted funds	2,319,966	2,311,445	2,509,884	2,121,527
Restricted funds:				
Radford Crescent Facility	237,878	-	6,428	231,450
Hamelin House	38,618	-	-	38,618
Sutton Bridge Farm	222,287	-	7,154	215,133
Hydropool	202,596	-	10,325	192,271
Hamelin Trust projects	29,172	-	2,848	26,324
Bungalow	2,200	-	275	1,925
Total restricted funds	732,751	-	27,030	705,721
Total	3,243,273	2,351,695	2,630,812	2,964,156

Notes to the financial statements

The designated and restricted funds are allocated between specific projects, as follows:

	Parent & Group		Parent & Group	
	Designated funds 2023 £	Restricted funds 2023 £	Designated funds 2022 £	Restricted funds 2022 £
Radford Crescent Facility	47,572	249,509	115,621	231,450
Hamelin House	-	38,618	-	38,618
Outreach	-	-	466	-
Sutton Bridge Farm	494	207,979	494	215,133
Hydro Pool	346	181,945	346	192,271
Exchange	5,710	-	8,595	-
Hamelin Trust Projects	5,607	23,909	5,607	26,324
Bungalow	4,354	1,650	5,779	1,925
Total	64,083	703,610	136,908	705,721

Purposes of restricted funds:

Radford Crescent Facility: Restricted fixed assets to help the charity meet and deliver its charitable aims & objectives.

Hamelin House: Restricted funding provided to improve equipment and vehicles to support the service delivery.

Sutton Bridge Farm: Restricted fixed assets to support the service delivery.

Hydro pool: Restricted fixed asset & funding to cover maintenance and upgrade costs or service.

Hamelin Trust Projects: Restricted fixed assets to support the service delivery.

Bungalow: Restricted fixed assets to support the service delivery.

Purposes of designated funds:

Radford Crescent Facility: For the future development of ICT infrastructure, strategic development and equipment replacement.

Outreach: For general equipment and activity equipment.

Sutton Bridge Farm: For Gowlands general equipment and activity equipment.

Exchange: For Exchange computer equipment and sensory equipment.

Hamelin Trust Projects: For tools & equipment for projects.

Hydro pool: For general running and maintenance of the pool

Bungalow: For Bungalow equipment.

Notes to the financial statements

Analysis of group fund balances between net assets:

	Total 2023 £	Restricted 2023 £	Unrestricted 2023 £
Tangible fixed assets			
Freehold premises	1,659,949	602,570	1,057,379
Other	232,133	25,559	206,574
Investments	985,239	-	985,239
Current assets	475,373	75,481	399,892
Current liabilities	(171,424)	-	(171,424)
Long term liabilities	(664,285)	-	(664,285)
Total	2,516,985	703,610	1,813,375
	Total 2022 £	Restricted 2022 £	Unrestricted 2022 £
Tangible fixed assets			
Freehold premises	1,703,235	625,985	1,077,250
Other	216,190	28,249	187,941
Investments	1,009,966	-	1,009,966
Current assets	910,955	51,487	859,468
Current liabilities	(184,802)	-	(184,802)
Long term liabilities	(691,386)	-	(691,386)
Total	2,964,158	705,721	2,258,437

Notes to the financial statements

Analysis of parent company fund balances between net assets:

	Total 2023 £	Restricted 2023 £	Unrestricted 2023 £
Tangible fixed assets			
Freehold premises	1,503,132	602,570	900,562
Other	230,940	25,559	205,381
Investments	985,241	-	985,241
Current assets	627,903	75,481	552,422
Current liabilities	(165,950)	-	(165,950)
Long term liabilities	(664,285)	-	(664,285)
Total	2,516,981	703,610	1,813,371
	Total 2022 £	Restricted 2022 £	Unrestricted 2022 £
Tangible fixed assets			
Freehold premises	1,546,418	625,985	920,433
Other	214,458	28,249	186,209
Investments	1,009,968	-	1,009,968
Current assets	1,067,374	51,487	1,015,887
Current liabilities	(182,676)	-	(182,676)
Long term liabilities	(691,386)	-	(691,386)
Total	2,964,156	705,721	2,258,435

11) Trustees' remuneration

One trustee had expenses for travel reimbursed during the year amounting to £27 (2022: £Nil). No other trustees received any remuneration, other employment benefits or expenses during the financial year (2022: £nil).

12) Pension costs

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in a fund administered by Standard Life plc. The pension costs represent contributions payable by the charity for pension benefits, which amounted to £1,032 (2022 - £980). The charity also operates a 2nd pension scheme through NOW Pensions as part of the auto enrolment scheme and the contributions payable by the charity amounted to £37,166 (2022 - £29,952). £17,506 (2022 - £16,247) of pension contributions are being held in current liabilities.

Notes to the financial statements

13) Results of related entities

Company Information

Hamelin Trust Services Limited is a limited company domiciled and incorporated in England and Wales. The registered office is 19 Radford Crescent, Billericay, Essex, CM12 0DU, and registered company number is 02544279.

Hamelin Trust Services Limited which is incorporated in the UK, and is wholly owned by Hamelin Trust, operates as a registered provider of social housing. The taxable profits of the company are donated directly to Hamelin Trust. A summary of the trading results is shown below. There are no material changes in the operating costs from those incurred last year.

Summary profit and loss account	Total 2023 £	Total 2022 £
Turnover	41,400	41,400
Gross Profit	41,400	41,400
Staff costs	(5,790)	(5,339)
Other administration costs	(15,968)	(20,715)
	19,642	15,346
Corporation tax provision	(2,131)	-
Amount Gift Aided to Hamelin Trust	(17,511)	(15,346)
Retained in connected company	-	-
The assets and liabilities of the company are:		
Fixed assets	158,010	158,549
Current assets	2,966	17,917
Creditors: amounts falling due within one year	(17,587)	(27,850)
Creditors: amounts falling due in more than one year	(143,386)	(148,613)
Total net assets	3	3
Aggregate share capital and reserves	3	3

Notes to the financial statements

14) Related parties

Detailed here are the related party transactions between the charitable company and the trading subsidiary Hamelin Trust Services Limited:

	2023 £	2022 £
Cost recharged to HTS Ltd	10,790	10,339
Loan interest received from HTS Ltd	3,028	3,129
Gift aid transfer	17,511	15,346

15) Membership

The company is limited by guarantee and does not have share capital. Each member has guaranteed a maximum of £1 in the event that the company is wound up is 8 (2022 - 9).

16) Financial instruments

Summary profit and loss account	2023 £	2022 £
Company carrying amount of financial assets Debt instruments measured at amortised cost	446,102	551,796
Company carrying amount of financial liabilities Measured at amortised cost	832,235	874,062
Group carrying amount of financial assets Debt instruments measured at amortised cost	302,876	383,565
Group carrying amount of financial liabilities Measured at amortised cost	830,177	876,188

17) Prior period adjustment - fixed assets

The trustees have determined the gift in kind for the Bungalow property should be derecognised. The gift in kind has been shown in the consolidated accounts but are not included in the parent charity accounts. As such the accounts have been restated to derecognise the transfer of gift from the consolidated accounts as well as the associated depreciation accumulated in prior periods. There is no change to the parent charity accounts.

The gift transfer value was for £333,000 and the accumulated depreciation was £39,960.

In the restated SOFA in note 18 we have included an additional £6,660 for depreciation within the Adult residential care expenditure and we have included a prior year adjustment of £293,040. This meant that the restricted fund balance of £1,032,451 previously stated had reduced by £293,040 to £739,411 as opening balance as at 1st April 2021. This meant that total funds of £3,542,973 previously stated had reduced by £293,040 to £3,249,933 as opening total funds as at 1st April 2021.

The restated balances as at 31 March 2022 for restricted funds are £705,721 & total funds are £2,964,158.

Notes to the financial statements

18) Comparative statement of financial activities

Income from	Unrestricted £	Restricted £	Restated total 2022 £
Charitable activities			
Fee income	1,785,931	-	1,785,931
Income from clients and other bodies	296,312	-	296,312
Other	218,723	-	218,723
Donations & legacies			
Donations	17,863	-	17,863
Legacies	22,615	-	22,615
Other trading activities			
Charity Shop Income	-	-	-
Income from investments			
Interest on cash deposits	26,339	-	26,339
Total income	2,367,783	-	2,367,783
Expenditure on	Unrestricted £	Restricted £	Restated total 2022 £
Raising funds			
Fundraising & publicity	45,148	-	45,148
Charity Shop Expenditure	-	-	-
Charitable activities			
Children's residential respite care	-	-	-
Adult resource centre and community support	699,461	-	699,461
Adult residential care	697,761	275	698,036
Adult respite care	955,075	17,480	972,555
Work experience and employment projects	224,883	2,847	227,730
Other	7,506	6,428	13,934
Total expenditure	2,629,834	27,030	2,656,864
Net income/(expenditure)	(262,051)	(27,030)	(289,081)
Unrealised gains on investments	9,966	-	9,966
Net movement in funds	(252,085)	(27,030)	(279,115)
Total funds b/fwd as previously stated	2,510,522	1,032,451	3,542,973
Prior year adjustment	-	(299,700)	(299,700)
Adjusted opening balance	2,510,522	739,411	3,243,273
Total funds carried forward	2,258,437	705,721	2,964,158