

Hamelin Trust

(A Charitable Company Limited by Guarantee)

TRUSTEES' AND DIRECTORS'
REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31st March 2022

Company No: 2650043 (England and Wales)
Charity No: 1004432

Hamelin Trust

(A Charitable Company Limited by Guarantee)

Legal and Administrative Information

Trustees and Directors:	Mrs Colette Black (Chair) Mr David Firth Mrs Sheila Peskett Mr Simon Pitts Mr Graham Woodham Mr Tom Sterry MBE Mrs Sally Froment Mrs Vicky Waldon
Chief Executive & Company Secretary:	Mr Mark Watkins
Company Number	2650043 (England and Wales)
Charity Number:	1004432
Registered Office:	19 Radford Crescent Billericay Essex, CM12 0DU
Bankers:	National Westminster Bank PLC 41 High Street Billericay Essex, CM12 9BA
Auditors:	Moore Kingston Smith LLP Orbital House 20 Eastern Road Romford Essex, RM1 3PJ
Legal Advisor:	Mrs Ellen Petersen Fisher Jones Greenwood LLP 102 High Street Billericay Essex, CM12 9BY

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Hamelin Trust

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HAMELIN TRUST ANNUAL REVIEW AND FINANCIAL REPORT 2021/22

The Trustees (who are also the Directors), present their Annual Report together with the Consolidated Audited Financial Statements of the Charity and the wholly owned trading subsidiary Hamelin Trust Services Ltd for the year ended 31st March 2022.

Trustees

The Directors of the Company are also Trustees of the Charity, and there are no other Trustees. The Trustee Board has the power to appoint Trustees, as it considers fit to do so.

The Trustees who served for part of or throughout the year up to the date of signing the accounts were: -

Colette Black (chair) appointed 9/4/2021

Sarah Clarke resigned 5/10/2021

Elaine Cresswell resigned 2/2/22

David Firth

Carl Hughes resigned 28/10/21

Simon Pitts

Sheila Peskett

Tom Sterry

Sally Froment appointed 23/6/2022

Vicky Walden appointed 23/6/2022

Gwenne Martin resigned 7/9/2021

Constitution

The Trust is registered as a Charity (No: 1004432) and is also constituted as a company, limited by guarantee (No: 2650043), and is therefore governed by its Articles of Association, as amended in November 2020. Hamelin Trust Services Limited is a registered company (No: 2544279) governed by separate Memorandum and Articles of Association.

Annual Review 2021/22

Through this year the charity has been working to develop its governance and strategy to ensure its future, and growth to meet the ever-increasing need in the community. Like most charities, Hamelin Trust developed innovative and flexible service delivery models during the pandemic and that learning has been carried forward into future plans, which is based on the need and feedback of beneficiaries and their families.

Our Strategic Intent, tested and supported by internal and external stakeholders and the community is to:

‘Develop inclusive, caring and compassionate communities where people live the life they choose.’

Our values are our DNA,

Our values are the DNA of the charity

- We Care
- Show Leadership
- Embrace Change
- Seek Collaboration
- Be Curious
- Have Fun

It is now the intent of Hamelin Trust to Build for the Future to support and deliver care not only to the 5500 plus young adults with learning disabilities, but also their families, so parents and siblings can wherever possible be mum and dad and brother and sister and not just carers. To enable this Hamelin has identified four key building blocks for the future:

- Delivery
- Community and Partnership
- Impact and Resilience
 - Culture

These building blocks for growth are underpinned by core activities which support our ambitions for the future:

- Developing Capable and Effective Leadership
- Ensuring excellence in all areas of delivery

- Building a values-based culture
- Strengthening our impact through working with partners
 - Building Organisational and Financial resilience
 - Building the Hamelin Brand

To make this Intent real, we are now focussed on delivery across the key delivery units; Community Support Services, Respite Breaks and Supported Living, with each area having mutually supporting and interlocking plans to ensure that Hamelin meets the ever-growing need of the community.

Our Care delivery priorities by year are indicated below:



Alongside the development and implementation of the Intent, the Board has undertaken a further evolution. It has also seen the restructure of its governance functions with the creation, with agreed Terms of Reference, of the following sub committees. These committees have been functioning from the end of the financial year:

- Care.
- Finance, Audit Risk and Governance – FARG.
- Income Generation and Communications – IG&C.
- People and Corporate Services – P&CS.

Following the departure of our last Chief Executive, who we thank for all her work, we recruited Ru Watkins to the role in October 2021. A re-structure of the Charity and our services as well as investment by the Charity in two new Director roles; responsible for P&CS and IG&C, with the further recruitment of a Care Director in 2022, has seen quick progress to our growth plans. The continuing professionalisation of the charity is evident though the immediate delivery of co-production projects, engagement with the nascent Integrated Care System (ICS) and local authority and the setting up of Local Action/Parents Groups.

HAMELIN TRUST ANNUAL REVIEW AND FINANCIAL REPORT 2021/22

As well as conducting and starting delivery of our strategic review in 2021/22, the charity identified a number of other key strategic projects designed to strengthen its operations, including the delivery of an integrated IT programme, which will not only deliver benefits internally but also enable Hamelin to work alongside social and healthcare partners, ensuring a proper care pathway for individuals.

Achievements & Performance

Over the last 12 months the data collected via our CRM system has shown that the Charity has delivered just under 2000 short break nights to the community of south Essex. Across the wider mid and south Essex area, Hamelin has worked with a further 300 individuals, with complex needs, and their families to deliver community-based projects that have and continue to develop real life skills and meet the need and aspirations of the individual. Hamelin continues to provide a successful 24-hour person centred residential service to 5 individuals with complex physical and emotional needs through our Bungalow service. The Hydrotherapy pool has delivered 2425 sessions to the community and will continue to increase its capacity to support the need of beneficiaries and families. Our services continue to be rated Good by CQC.

The Charity has also acquired funding to develop a support service for Ukrainian refugee families, which at time of writing is at the beginning of its journey.

People are Hamelin Trust's greatest asset, with the priority for this year to return the staff teams to work and to full capability safely following the pandemic. The Charity continues to support and develop our teams to ensure they deliver the needs of individuals and their families who access our services. A charity job evaluation exercise was undertaken to introduce a more structured and transparent approach to pay and reward, and the organisation has taken this opportunity to balance and align pay levels and grades. The organisation's vision and values have also been updated.

A revised approach to recruitment and retention and an ongoing programme of support has seen the charity's staff retention way above sector or industry norms. Our recruitment has also seen an increase, again exceeding sector norms, and we are delighted to have increased our reach into Colleges and across the Essex community. As we professionalise, through IT and People focussed programmes, so we look to become an employer of choice.

The Trustees wish to thank the staff teams for their involvement in sharing their ideas and feedback and supporting the growth of Hamelin Trust.

Plans for the Future

With an agreed and revised strategy, Hamelin Trust is now increasing its reach and effectiveness by expanding provision based upon a compassionate community model and greater co-production with partners and the social care and health system. This enables Hamelin to provide greater integrated support and through life services to beneficiaries, their parent/carer, the wider family and community networks. This means, we are able to engage with the wider local community and care partners and to ensure Hamelin Trust supports people to achieve their ambitions in life.

Public Benefit

Hamelin Trust delivers a range of personalised care and support services in residential and community settings.

The charity's services are partly funded by statutory authority commissioners. However, the charity raises its own funds to further develop and enhance those services and consequently the experience of beneficiaries. In this way, Hamelin Trust is able to meet its public benefit obligations.

Trustees Responsibilities

The Trustees (who are also directors of Hamelin Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable group will continue in operation

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time, the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company (and the group), and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ in other jurisdictions.

HAMELIN TRUST ANNUAL REVIEW AND FINANCIAL REPORT 2021/22

The accounts have been prepared in accordance with the Companies Act 2006, the Charities Act and the new SORP under FRS 102.

Structure, Governance & Management

The Trustee Board oversees the work of the Trust and agrees strategic direction. The new structure is in place and allowing the full Board to concentrate on strategic issues

Trustees have a formal induction, which includes introductions to all services of the Trust, in addition to a comprehensive Induction Pack. A Trustee training log has now been implemented, furthermore, Trustees access external courses dedicated to developing knowledge of their roles and responsibilities and at year end it is the intention of the Board to conduct Trustee appraisals.

The Chief Executive has the delegated operational responsibility for the day-to-day management of the organisation. The senior management team supports the CE in implementing Charity strategy and delivery of business plans.

Objectives & Activities

Trustees and the Senior Management Team review the Trust's principal objects and strategy each year, capturing targets and objectives in annual business plans. Activities outlined in the plans ensure that the Trust remains focused on stated charitable purpose and public benefit as well as delivering on the strategic goals. Trustees monitor performance against the operating plan regularly via the quarterly board meetings. The charity's financial performance is monitored by the FARG whilst the Care Committee monitors quality and care performance.

Financial Review

The operating deficit delivered by the Trust for the year ended 31st March 2022, on unrestricted fund income and expenditure is £252,085.

The overall position for 2021/22 shows an operating deficit of £285,775 (2021: deficit of £502,470). The Trust is committed to reducing the operating deficit and developing its financial resilience over the next 24 months.

It is the policy of the Trustees to ensure that all funds spent are for the purposes of promoting the relief of people who have a learning disability.

Restricted funds are limited to the use for which they were given and cannot be spent until the project is available. Amounts in the restricted funds relate mainly to specific donations for equipment.

Designated Funds

Strategic Projects have been earmarked by the Trustees for particular future projects and these are detailed in note 12 to the accounts. The charity take decisions on the timing of the actual commitment and spending of the funds in line with organisational priorities and cash flow considerations.

Part of the Charities income is from charges made to a number of Local Authorities for care services provided e.g., the Social Care Departments of Essex, Southend, Thurrock, the London Boroughs of Havering and Barking & Dagenham. Funding is also received from the NHS. Increasingly, beneficiaries, their carers and their advocates are taking social care Personal Budgets as Direct Payments, which they commit to the services that Hamelin Trust provide. The Charity is now developing wider funding routes into new markets and also from non-statutory routes, enabling Hamelin to further develop and deliver support and services across East Anglia.

The Trust's assets are the buildings, furniture, fixtures/fittings, and vehicles in daily use by the beneficiaries of the Trust. Details and movements in fixed assets are set out in note 12.

The Unrestricted Funds are required to finance the Fixed Assets of the Trust and to provide a working reserve for running the Trust. The Trustees believe that this should be no less than three months of the general running costs where possible. As of 31st March 2022, the group had £2,258,437 unrestricted reserves of which £1,463,961 is free reserves. The free reserves are equivalent to 6 months general running costs based on current monthly expenditure.

Risk

The Charity has now adopted a revised risk matrix which has been agreed at Board. This process will not only track strategic risk but will also enable the charity to continually review risk at tactical and strategic levels with ongoing and relevant mitigation plans. Emerging risks are also examined, thus enabling the Charity to be forward thinking.

Trustees regard the most significant risks to the organisation as follows:

- **Failure to safeguard beneficiaries or families.** This risk is monitored through service audits, reviews and ensuring safeguarding policies and procedures meet best practice guidelines, and staff training and induction processes cover safeguarding as well as regular staff supervision.
- **Ongoing viability and sustainability of the charity.** The identified risk is that costs for the high-quality care that the Trust provides exceeds income to the extent where reserves are exhausted, and liquidity is threatened. This is addressed by ongoing negotiation with funding authorities, removal of all non-essential costs throughout the whole organisation and efficient use of assets as well as identification of no statutory income streams. Organisational sustainability forms a key element of future strategy

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- **Reputation.** This risk is controlled through delivery of well-led, compliant services that meet the standards set by regulatory bodies (e.g., CQC, Charity Commission and the Social Housing Regulator) which are monitored at Board as well as operational level. Services continue to be monitored and audited by external and internal personnel using CQC frameworks.

Thank You

The Charity could not deliver services or evolve without the support of staff, Trustees and donors and my thanks go to all who have and continue to help develop the Trust. These include:

- Essex Community Foundation
- Openreach
- Chapman Charitable Trust
- Mr Norman
- Mayflower Rotary
- Morrisons
- S Dyke
- J R Coleman

Auditors

Moore Kingston Smith LLP have indicated their willingness to continue in office and in accordance with the provisions of the Companies Act, it is proposed that they be re-appointed auditors for the ensuing year.

This report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the Board of Directors and Trustees on26.9.22.....

and signed on its behalf.

Hamelin Trust

19 Radford Crescent

Billericay

Essex CM12 0DU



Colette Black

Hamelin Trust

(Charitable Company Limited by Guarantee)
INDEPENDENT AUDITORS REPORT TO THE MEMBERS
For The Year Ended 31st March 2022

Opinion

We have audited the financial statements of Hamelin Trust ('the parent charitable company') and its subsidiary for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Group Balance Sheet, the Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other

information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material

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INDEPENDENT AUDITORS REPORT TO THE MEMBERS
For The Year Ended 31st March 2022

misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' annual report and from preparing a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5 and 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise

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INDEPENDENT AUDITORS REPORT TO THE MEMBERS
For The Year Ended 31st March 2022

from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

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INDEPENDENT AUDITORS REPORT TO THE MEMBERS
For The Year Ended 31st March 2022

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the parent charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Moore Kingston Smith LLP

Paul Springfield (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP

Chartered Accountants
Statutory Auditor

26 September 2022

Orbital House
20 Eastern Road
Romford
Essex
RM1 3PJ

(Charitable Company Limited by Guarantee)
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
 For The Year Ended 31st March 2022
 (Incorporating Income and Expenditure Account)

INCOME FROM:	Notes	UNRESTRICTED	RESTRICTED	TOTAL	2021
		£	£	£	£
Charitable activities					
Fee income	4	1,785,931	-	1,785,931	1,675,646
Income from clients and other bodies	4	296,312	-	296,312	260,542
Other	4	218,723	-	218,723	529,146
Donations & legacies					
Donations	4	17,863	-	17,863	8,482
Legacies	4	22,615	-	22,615	500,000
Other trading activities					
Charity Shop Income	3	-	-	-	71,435
Income from Investments					
Interest on cash deposits		26,339	-	26,339	813
Total income		<u>2,367,783</u>	<u>-</u>	<u>2,367,783</u>	<u>3,046,064</u>
EXPENDITURE ON:					
Raising funds					
Fundraising & publicity		45,148	-	45,148	29,904
Charity Shop Expenditure	3	-	-	-	167,399
Charitable activities					
Children's residential respite care		-	-	-	74,720
Adult resource centre and community support		699,461	-	699,461	652,179
Adult residential care		697,761	6,935	704,696	636,089
Adult respite care		955,075	17,480	972,555	786,317
Work experience and employment projects		224,883	2,847	227,730	178,287
Other		7,506	6,428	13,934	18,699
Total expenditure	5	<u>2,629,834</u>	<u>33,690</u>	<u>2,663,524</u>	<u>2,543,594</u>
Net (expenditure)/income		<u>(262,051)</u>	<u>(33,690)</u>	<u>(295,741)</u>	<u>502,470</u>
Unrealised gains on investments		9,966	-	9,966	-
Net movement in funds		<u>(252,085)</u>	<u>(33,690)</u>	<u>(285,775)</u>	<u>502,470</u>
Total funds brought forward		<u>2,510,522</u>	<u>1,032,451</u>	<u>3,542,973</u>	<u>3,040,503</u>
Total funds carried forward		<u>2,258,437</u>	<u>998,761</u>	<u>3,257,198</u>	<u>3,542,973</u>

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year. All income and expenditure relates to continuing activities.

The comparative consolidated Statement of Financial Activities can be found on page 29 (note 19).

The attached notes on pages 17 to 29 form part of these accounts.


Flanclin Trust
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BALANCE SHEET
 As at 31st March 2022

	Notes	Group		Parent	
		2022		2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	8	2,212,465	1,760,876	2,221,563	1,762,775
Investments	9	1,009,966	1,009,968	-	2
		<u>3,222,431</u>	<u>2,770,844</u>	<u>2,221,563</u>	<u>1,762,777</u>
Current assets					
Debtors	10	402,809	571,040	711,809	869,432
Cash at bank and in hand		508,146	496,334	1,521,561	1,516,655
		<u>910,955</u>	<u>1,067,374</u>	<u>2,233,370</u>	<u>2,386,087</u>
Creditors due within one year	11	(184,802)	(182,676)	(187,782)	(181,413)
				<u>2,045,588</u>	<u>2,204,674</u>
Net current assets		726,153	884,698		
Creditors - amounts falling due after more than one year	11	(691,386)	(691,386)	(724,178)	(724,178)
				<u>3,542,973</u>	<u>3,243,273</u>
Net assets		<u>3,257,198</u>	<u>2,964,156</u>		
Funds					
Restricted	12	998,761	705,721	1,032,451	732,751
Unrestricted:					
Designated	12	136,908	136,908	190,556	190,556
General	12	2,121,529	2,121,527	2,319,966	2,319,966
		<u>3,257,198</u>	<u>2,964,156</u>	<u>3,542,973</u>	<u>3,243,273</u>
Total funds					

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

A separate Statement of Financial Activities (SOFA) is not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of Companies Act 2006. The net movement in funds for the parent charity was a deficit of £(279,117) (2021: surplus of £509,133)

Approved for issue by the Board of Trustees and signed on its behalf on the 26.9.22


 Colette Black
 Trustee

Company registration number 02650043

(Charitable Company Limited by Guarantee)

CONSOLIDATED CASH FLOW STATEMENT

For The Year Ended 31st March 2022

	Notes	2022 £	2021 £
Net cash flow from operating activities	1	89,160	113,509
Cash flows from investing activities			
Payments to acquire fixed assets		(99,629)	(77,335)
Interest Received		26,339	813
Payments to acquire investments		(1,000,000)	1,815,000
		<hr/>	<hr/>
(Decrease)/Increase in cash before financing activities		(984,130)	1,851,987
Cash flows from financing activities			
Loan Repayments		(29,285)	(200,612)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	2	(1,013,415)	1,651,375
		<hr/> <hr/>	<hr/> <hr/>

The notes to the cash flow statement form part of this statement on page 16.

(Charitable Company Limited by Guarantee)
NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
 For The Year Ended 31st March 2022

	2022		2021
	£		£
1. Cash flows from operating activities			
Net (expenditure)/surplus for the year	(285,775)		502,470
Depreciation of tangible fixed assets	108,727		124,986
Decrease/(Increase) in debtors	309,000		(497,441)
Decrease in creditors	(6,487)		(16,288)
Decrease in Stock	-		595
Interest received	(26,339)		(813)
Unrealised gains	(9,966)		-
	<hr/>		<hr/>
Net cash generated from operating activities	89,160		113,509
	<hr/> <hr/>		<hr/> <hr/>
2. Analysis of changes in cash and cash equivalents during the year			
	2022	2021	Movement
	£	£	in the year
Cash at bank and in hand net of overdraft	508,146	1,521,561	(1,013,415)
	<hr/>	<hr/>	<hr/>
3. Analysis of changes in financing during the year			
	2022	2021	Movement
	£	£	in the year
Bank loan	721,229	750,514	(29,285)
	<hr/>	<hr/>	<hr/>
	721,229	750,514	(29,285)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
4. Analysis of changes in net debt			
	2021	Cash flow	31st March 2022
	£	£	£
Cash at bank and in hand net of overdraft	1,521,561	(1,013,415)	508,146
Debt due	(750,514)	29,285	(721,229)
	<hr/>	<hr/>	<hr/>
	771,047	(984,130)	(213,083)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

(Charitable Company Limited by Guarantee)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For The Year Ended 31st March 2022

1) ACCOUNTING POLICIES

Company Information

Hamelin Trust is a private company limited by guarantee domiciled and incorporated in England and Wales. The registered office is 19 Radford Crescent, Billericay, Essex, CM12 0DU. The company number is 2650043 & charity number is 1004432.

1.1) ACCOUNTING CONVENTIONS

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

Hamelin Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Basis of Preparation of Group Financial Statements

These financial statements consolidate the results of the charity, and its trading subsidiary on a line by line basis. A separate Statement of Financial Activities, or Income and Expenditure Account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

The result of the charity, before consolidation, was a deficit of £279,117 (2021: surplus £509,133)

1.2) GOING CONCERN

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the company will continue in operational existence for the foreseeable future. They are not aware of any uncertainties which would cause doubt on the company's ability to continue as a going concern for the 12 months following the approval of these financial statements.

The charity's strategy has been to close or restructure loss making services in order to return the charity into generating a surplus after several years of operating deficits.

Covid-19 has continued to impact the charity in 2021/22 forcing the charity to continue with social distancing restrictions for far longer than other sectors. This has meant it has taken longer to get services back up towards full capacity and increasing parent/carer confidence that their loved one will be safe in a social environment again. We have managed staffing resources where possible to match demand and this has allowed the organisation to control costs in a manageable manner.

1.3) INCOME

Income includes revenue from fees (from all sources), donations, the takings from shops (net of VAT) and proceeds from fund raising activities receivable in the period.

Fee income, income from clients and other bodies & other income is recognised in the period in which the services are provided.

Voluntary income, donations and legacies are accounted for as received by the charity.

Charity shop & project income is recognised at point of sale or in the period in which the sale relates to.

Interest is recognised as received by the charity.

In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

1.4) EXPENDITURE

Expenditure is recognised on an accruals basis as a liability as it is incurred and is reported as part of the expenditure to which it relates.

Costs are allocated on a direct basis where possible to specific services with support costs allocated on the basis of time spent on activities.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shops.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its services.

(Charitable Company Limited by Guarantee)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For The Year Ended 31st March 2022

1.5) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of assets to their anticipated residual values evenly over their expected useful lives, on a straight line basis, as follows:

Freehold buildings		50 years
Hydro Pool		30 years
Leasehold buildings:	Hamelin House – Billericay	3 years
Buildings Improvements		20 years
Motor vehicles		4 years
Fixtures & Fittings		10 years
Equipment		3 years
Plant	HTS Ltd	10 years

All assets over £1,000 are capitalised.

The property known as 'The Bungalow' was valued by Terry Gregson, MCRIS, a trustee, in March 2017 at £425,000. The comparative historical cost of the property was £92,000.

Investment properties are included within current assets at fair value with any changes in fair value recognised in the Statement of Financial Activities.

1.6) INVESTMENTS

The charity Hamelin Trust wholly owns the trading subsidiary Hamelin Trust Services Ltd and owns the £2 share capital invested in that entity.

Fixed asset investments are initially measured at cost and subsequently measured at their fair value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1.7) BASIC FINANCIAL ASSETS

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

OTHER FINANCIAL ASSETS

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

IMPAIRMENT OF FINANCIAL ASSETS

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in profit or loss.

(Charitable Company Limited by Guarantee)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For The Year Ended 31st March 2022

DERECOGNITION OF FINANCIAL ASSETS

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

OTHER FINANCIAL LIABILITIES

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless they are included in a hedging arrangement.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

DERECOGNITION OF FINANCIAL LIABILITIES

Financial liabilities are derecognised when, and only when, the company's obligations are discharged, cancelled, or they expire.

1.8) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9) VALUE ADDED TAX

From 1st April 2008 Hamelin Trust became registered for VAT, but due to the majority of its supplies being Exempt from VAT it cannot recover VAT suffered on most of its core activities. Value added tax is recoverable in the subsidiary, hence in the group Statement of Financial Activities sums relating to the subsidiary have been shown net of VAT.

(Charitable Company Limited by Guarantee)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For The Year Ended 31st March 2022

1.10) PENSION CONTRIBUTIONS

The charity makes contributions to a defined contribution pension scheme. Contributions are charged to the statement of financial activities as they become payable in accordance with the rules of the scheme. The contributions to the scheme are all unrestricted.

1.11) FUND ACCOUNTING

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific purposes. Further details can be found in note 12 to the accounts.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further details can be found in note 12 to the accounts.

1.12) LEASING AND HIRE PURCHASE COMMITMENTS

Assets held under finance lease and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to the SOFA over the period of the lease (and represents a constant proportion of the balance of capital repayments outstanding).

Rents payable under operating leases are charged against income on a straight line basis over the lease term.

2) SIGNIFICANT JUDGEMENTS & ESTIMATES

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The estimates and associated assumptions are based on historical experience and other facts that are considered to be relevant

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of revision and future periods, or if the revision affects current and future periods.

In the view of the trustees in applying the accounting policies adopted, the only source of estimation uncertainty is the useful economic life of tangible fixed assets which is sensitive to changes in the useful economic lives and residual value of the assets. These are reassessed annually to reflect current estimates, based on technological advancements, future investments, economic utilisation and the physical condition of the assets.

3) HAMELIN TRUST CHARITY SHOPS

	2022 Group £	2022 Parent £	2021 Group £	2021 Parent £
Income	-	-	71,435	71,435
Expenses	-	-	(167,399)	(167,399)
	<hr/>	<hr/>	<hr/>	<hr/>
Deficit	-	-	(95,964)	(95,964)
	<hr/>	<hr/>	<hr/>	<hr/>

The charity shop trading was moved back into the parent charity from 1st April 2020, but due to Covid-19 the shops remained closed for the majority of 2020 before the trustees decided to close the retail division down for good. This did require a rental settlement figure of £60,000 to be paid to exit the Shenfield shop lease early which is included in the 2021 expenditure figure above.

(Charitable Company Limited by Guarantee)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 For The Year Ended 31st March 2022

4) INCOME SUMMARY

Income Analysis:	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Charitable Activities:				
Primary Fee Income	1,779,559	-	1,779,559	1,667,843
Mobility Income	6,372	-	6,372	7,803
Total Fee Income	1,785,931	-	1,785,931	1,675,646

2021 comparative figures of £1,675,646 is all unrestricted income.

Project Attendance Income	296,312	-	296,312	260,542
Total Income from Clients & Other Bodies	296,312	-	296,312	260,542

2021 comparative figures of £260,542 is all unrestricted income.

Other Trust Income	218,723	-	218,723	529,146
Total Other Income	218,723	-	218,723	529,146

2021 comparative figures of £529,146 is all unrestricted income

Donations & Legacies	40,478	-	40,478	508,482
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2021 comparative figures include £508,326 unrestricted income & £156 restricted income.

5) EXPENDITURE SUMMARY

Total Expenditure Analysis:	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Staff & Training Costs	1,978,809	-	1,978,809	1,794,230
Building Costs	226,593	-	226,593	227,800
Operating Costs	240,242	-	240,242	298,028
Transport Costs	43,340	-	43,340	42,813
Other Costs	77,421	33,690	111,111	131,173
	2,566,405	33,690	2,600,095	2,494,044
Support & Governance Costs:				
Staff Costs	30,977	-	30,977	34,450
Audit, Legal, Professional fees & associated costs	32,452	-	32,452	15,100
	2,629,834	33,690	2,663,524	2,543,594

2021 comparative figures include £2,503,463 of unrestricted expenditure. The balance of £40,131 is restricted expenditure.

Net income is stated after charging:	2022	2021
	£	£
Depreciation	108,727	124,986
Audit fees	14,385	14,600
Non audit fees	1,299	-
Operating leases	-	26,500
Interest on loan	22,820	22,139
Cost of stocks recognised as an expense	-	595

(Charitable Company Limited by Guarantee)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 For The Year Ended 31st March 2022

6) STAFF COSTS, TRUSTEE REMUNERATION & EXPENSES & THE COST OF KEY PERSONNEL	2022 Group £	2022 Parent £	2021 Group £	2021 Parent £
Wages and salaries	1,796,881	1,791,849	1,646,221	1,640,238
Redundancy Costs	-	-	27,608	27,608
Social security costs	119,529	119,295	97,592	97,044
Pension contributions	30,932	30,859	23,338	23,195
	<u>1,947,342</u>	<u>1,942,003</u>	<u>1,794,759</u>	<u>1,788,085</u>

The average number of staff employed by the charity during the year was as follows:

	No.	No.
Direct charitable work	104	116
Administrative	6	6
	<u>110</u>	<u>122</u>

Key management personnel include the Trustees, Chief Executive and the senior management team. The total employee benefits of the charity's key management personnel including employer national insurance costs were £178,264 (2021: £136,277). The senior management team comprises of Chief Executive, Director of IG & Comms, Director of People, AD Finance & AD Care.

Volunteers play a keen role in helping the charity deliver its objectives. The staff costs and numbers do not include any adjustment for the work carried out by volunteers. The value of this work cannot be quantified.

There are 0 (2021 : 0) employee who receives an annual salary between £60,000 and £70,000 or above.

7) GIFTS IN KIND

The charity occupied Hamelin House on a peppercorn rent until October 2019 when the charity acquired ownership of the property. A property known as 'The Bungalow' is occupied by the charity on an arms length basis, with rentals being charged from Hamelin Trust Services Ltd, a subsidiary company. The charity recognised a gift in kind of £333,000 in 2017 on the transfer of the Bungalow property to the charity.

**8) TANGIBLE FIXED ASSETS
GROUP**

	Freehold premises £	Leasehold premises £	Vehicles & equipment £	Fixtures & Fittings £	Total £
COST					
At 1st April 2021	2,691,962	311,861	610,761	536,005	4,150,589
Additions	-	70,788	13,816	15,025	99,629
At 31st March 2022	<u>2,691,962</u>	<u>382,649</u>	<u>624,577</u>	<u>551,030</u>	<u>4,250,218</u>
DEPRECIATION					
At 1st April 2021	645,741	309,218	559,970	414,097	1,929,026
Charge for year	49,946	3,962	31,774	23,045	108,727
Disposals	-	-	-	-	-
At 31st March 2022	<u>695,687</u>	<u>313,180</u>	<u>591,744</u>	<u>437,142</u>	<u>2,037,753</u>
NET BOOK VALUE					
At 31st March 2022	<u>1,996,275</u>	<u>69,469</u>	<u>32,833</u>	<u>113,888</u>	<u>2,212,465</u>
At 1st April 2021	<u>2,046,221</u>	<u>2,643</u>	<u>50,791</u>	<u>121,908</u>	<u>2,221,563</u>

Hamelin Trust

(Charitable Company Limited by Guarantee)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 For The Year Ended 31st March 2022

PARENT	Freehold premises £	Leasehold premises £	Vehicles & equipment £	Fixtures & Fittings £	Total £
COST					
At 1st April 2021	2,202,141	311,861	544,810	467,842	3,526,654
Additions	-	70,788	13,816	15,025	99,629
At 31st March 2022	2,202,141	382,649	558,626	482,867	3,626,283
DEPRECIATION					
At 1st April 2021	612,437	309,219	494,019	348,204	1,763,879
Charge for year	43,286	3,962	31,774	22,506	101,528
Disposals	-	-	-	-	-
At 31st March 2022	655,723	313,181	525,793	370,710	1,865,407
NET BOOK VALUE					
At 31st March 2022	1,546,418	69,468	32,833	112,157	1,760,876
At 1st April 2021	1,589,704	2,642	50,791	119,638	1,762,775

9) INVESTMENTS	2022 Group £	2022 Parent £	2021 Group £	2021 Parent £
Investment in subsidiary	-	2	-	2
Other unlisted investments:				
At 1 April 2021	-	-	-	-
Acquisitions at cost	1,000,000	1,000,000	-	-
Change in value in the year	9,966	9,966	-	-
At 31 March 2022	1,009,966	1,009,968	-	2

The shares are held in Hamelin Trust Services Limited a wholly owned subsidiary of Hamelin Trust the charity.

10) DEBTORS	2022 Group £	2022 Parent £	2021 Group £	2021 Parent £
Trade debtors	217,238	217,238	169,842	169,842
Other debtors	82,785	81,933	510,456	509,319
Prepayments	102,786	102,786	31,511	31,511
Owed by Trading Subsidiary	-	15,346	-	-
Loan to Trading Subsidiary	-	153,737	-	158,760
	402,809	571,040	711,809	869,432

All amounts shown under debtors fall due for payment within one year except the amount owed by trading subsidiary of £153,737 (2021: £158,760). This debt is under formal loan agreement secured by first legal charge over the freehold property owned by the subsidiary company. Interest is charged on the loan at 2% per annum. The loan is repayable by monthly instalments over a period of 25 years ending in October 2045. £5,124 (2021: £5,023) is due within one year with the balance of £148,613 (2021: £153,737) being due in more than one year.

(Charitable Company Limited by Guarantee)
 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 For The Year Ended 31st March 2022

11) CREDITORS	2022 Group £	2022 Parent £	2021 Group £	2021 Parent £
Amounts falling due within one year				
Bank loans and overdrafts	29,843	29,843	26,336	26,336
Trade creditors	68,365	64,186	42,714	39,050
Other creditors	58,365	58,365	31,302	31,302
Accruals	28,229	25,029	87,430	84,229
Owed to Trading Subsidiary	-	5,253	-	496
	<u>184,802</u>	<u>182,676</u>	<u>187,782</u>	<u>181,413</u>
Amounts falling due after more than one year				
Bank loan	691,386	691,386	724,178	724,178
	<u>691,386</u>	<u>691,386</u>	<u>724,178</u>	<u>724,178</u>
Analysis of loans				
Debt due within one year	29,843	29,843	26,336	26,336
Between one and two years	31,944	31,944	29,843	29,843
Between two and five years	203,524	203,524	203,524	203,524
Due after five years	455,918	455,918	490,811	490,811

Other creditors include £35,429 (2021: £22,261) in respect of taxation and social security costs.

The bank facilities are secured by first legal charges over the freehold property owned by the charity, and a debenture over all assets of the charity. Interest is charged on the loan at 2.5% per annum above base rate.

(Charitable Company Limited by Guarantee)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For The Year Ended 31st March 2022

12) RESERVES

It is the policy of the trustees to ensure that all of the funds spent are for the purposes of promoting the relief of people who have learning disabilities (mental handicap) and/or physical disability and/or are suffering mental distress.

Restricted Funds are limited to the use for which they were given.

Designated Funds have been earmarked by the trustees for a particular future project.

The Unrestricted Funds are required to supply the Fixed Assets of the Trust and to provide a working reserve for running the Trust.

Movements on group reserves - 2022

	Balance brought forward 01/04/2021 £	Income	Expenditure £	Balance carried forward 31/03/2022 £
Designated funds	190,556	40,250	93,898	136,908
Unrestricted funds	2,319,966	2,337,499	2,535,936	2,121,529
Restricted funds	1,032,451	-	33,690	998,761
Total	3,542,973	2,377,749	2,663,524	3,257,198

Movements on group reserves - 2021

	Balance brought forward 01/04/2020 £	Income	Expenditure £	Balance carried forward 31/03/2021 £
Designated funds	51,491	158,380	19,315	190,556
Unrestricted funds	1,916,586	2,887,528	2,484,148	2,319,966
Restricted funds	1,072,426	156	40,131	1,032,451
Total	3,040,503	3,046,064	2,543,594	3,542,973

Movements on parent reserves - 2022

	Balance brought forward 01/04/2021 £	Income	Expenditure £	Balance carried forward 31/03/2022 £
Designated funds	190,556	40,250	93,898	136,908
Unrestricted funds	2,319,966	2,311,445	2,509,884	2,121,527
Restricted funds	732,751	-	27,030	705,721
Total	3,243,273	2,351,695	2,630,812	2,964,156

Movements on parent reserves - 2021

	Balance brought forward 01/04/2020 £	Income	Expenditure £	Balance carried forward 31/03/2021 £
Designated funds	51,491	158,380	19,315	190,556
Unrestricted funds	1,916,583	2,853,739	2,450,356	2,319,966
Restricted funds	766,066	156	33,471	732,751
Total	2,734,140	3,012,275	2,503,142	3,243,273

(Charitable Company Limited by Guarantee)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For The Year Ended 31st March 2022

The designated and restricted funds are allocated between specific projects, as follows:

	Parent Company only		Parent Company only	
	Designated	Restricted	Designated	Restricted
	funds	funds	funds	funds
	2022	2022	2021	2021
	£	£	£	£
Central Office	115,621	231,450	170,005	237,878
Hamelin House	-	38,618	-	38,618
Outreach	466	-	466	-
Sutton Bridge Farm	494	215,133	444	222,287
Hydro Pool	346	192,271	346	202,598
Exchange	8,595	-	8,595	-
Hamelin Trust Projects	5,607	26,324	5,608	29,170
Bungalow	5,779	1,925	5,092	2,200
	<u>136,908</u>	<u>705,721</u>	<u>190,556</u>	<u>732,751</u>

Restricted Funds relate to:

Central Office - Fixed assets.

Hamelin House - Fixed assets & funds held towards new minibus & Hamelin House equipment.

Sutton Bridge Farm - Fixed assets & funds held towards activity equipment

Hydropool - Fixed assets & funds held towards maintenance & improvements.

Hamelin Trust Projects - Funds held towards building improvements.

Bungalow - Fixed assets & funds held towards building improvements.

Designated Funds relate to earmarked funds:

Central Office - For the future development of ICT infrastructure, strategic development and equipment replacement.

Outreach - For general equipment and activity equipment.

Sutton Bridge Farm - For Gowlands general equipment and activity equipment.

Exchange - For Exchange computer equipment and sensory equipment.

Hamelin Trust Projects - For tools & equipment for projects.

Hydropool - For general running and maintenance of the pool

Bungalow - For Bungalow equipment.

Analysis of group fund balances between net assets:

	Total	Restricted	Unrestricted
	2022	2022	2022
	£	£	£
Tangible fixed assets			
Freehold premises	1,996,275	919,025	1,077,250
Other	216,190	28,249	187,941
Investments	1,009,966	-	1,009,966
Current assets	910,955	51,487	859,468
Current liabilities	(184,802)	-	(184,802)
Long term liabilities	(691,386)	-	(691,386)
	<u>3,257,198</u>	<u>998,761</u>	<u>2,258,437</u>
	Total	Restricted	Unrestricted
	2021	2021	2021
	£	£	£
Tangible fixed assets			
Freehold premises	2,046,221	949,100	1,097,121
Other	175,342	15,371	159,971
Current assets	2,233,370	67,980	2,165,390
Current liabilities	(187,782)	-	(187,782)
Long term liabilities	(724,178)	-	(724,178)
	<u>3,542,973</u>	<u>1,032,451</u>	<u>2,510,522</u>

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Analysis of parent Co.fund balances between net assets:

	Total 2022 £	Restricted 2022 £	Unrestricted 2022 £
Tangible fixed assets			
Freehold premises	1,546,418	625,985	920,433
Other	214,458	28,249	186,209
Investments	1,009,968	-	1,009,968
Current assets	1,067,374	51,487	1,015,887
Current liabilities	(182,676)	-	(182,676)
Long term liabilities	(691,386)	-	(691,386)
	<u>2,964,156</u>	<u>705,721</u>	<u>2,258,435</u>

	Total 2021 £	Restricted 2021 £	Unrestricted 2021 £
Tangible fixed assets			
Freehold premises	1,589,704	649,400	940,304
Other	173,071	15,371	157,700
Investments	2	-	2
Current assets	2,386,087	67,980	2,318,107
Current liabilities	(181,413)	-	(181,413)
Long term liabilities	(724,178)	-	(724,178)
	<u>3,243,273</u>	<u>732,751</u>	<u>2,510,522</u>

13) TRUSTEES' REMUNERATION

No trustee had expenses reimbursed during the year amounting to ENil (2021: ENil). No other trustees received any remuneration, other employment benefits or expenses during the financial year (2021: ENil).

14) PENSION COSTS

The Trust operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Trust in a fund administered by Standard Life plc. The pension costs represent contributions payable by the Trust for pension benefits, which amounted to £980 (2021 - £899). The Trust also operates a 2nd pension scheme through NOW Pensions as part of the auto enrolment scheme and the contributions payable by the Trust amounted to £29,952 (2021 - £22,439). £16,247 (2021 - £4,982) of pension contributions are being held in current liabilities.

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15) RESULTS OF RELATED ENTITIES**Company Information**

Hamelin Trust Services Limited is a limited company domiciled and incorporated in England and Wales. The registered office is 19 Radford Crescent, Billericay, Essex, CM12 0DU & registered company number is 02544279.

Hamelin Trust Services Limited which is incorporated in the UK, and is wholly owned by Hamelin Trust, operates as a registered provider of social housing. The taxable profits of the company are donated directly to Hamelin Trust. A summary of the trading results is shown below. There are no material changes in the operating costs from those incurred last year.

Summary profit and loss account	Total 2022	Total 2021
Turnover	41,400	41,400
Cost of new goods	-	(595)
Gross Profit	41,400	40,805
Staff costs	(5,339)	(6,674)
Other operating costs	(20,715)	(26,520)
	15,346	7,611
Amount donated to Hamelin Trust	(15,346)	(7,611)
Retained in connected company	-	-
The assets and liabilities of the company are:		
Fixed assets	158,549	159,088
Current assets	17,917	6,539
Creditors: amounts falling due within one year	(27,850)	(11,887)
Creditors: amounts falling due in more than one year	(148,613)	(153,737)
Total net assets	<u>3</u>	<u>3</u>
Aggregate share capital and reserves	<u>3</u>	<u>3</u>

16) RELATED PARTIES

The company has taken advantage of the exemption conferred by FRS 102 section 33.1A not to disclose transactions between the charity and its wholly owned subsidiaries.

17) MEMBERSHIP

The company is limited by guarantee and does not have share capital. Each member has guaranteed a maximum of £1 in the event that the company is wound up.

18) FINANCIAL INSTRUMENTS

	2022 £	2021 £
Company carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>551,796</u>	<u>865,362</u>
Company carrying amount of financial liabilities		
Measured at amortised cost	<u>874,062</u>	<u>874,289</u>
Group carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>383,565</u>	<u>706,602</u>
Group carrying amount of financial liabilities		
Measured at amortised cost	<u>876,188</u>	<u>880,658</u>

(Charitable Company Limited by Guarantee)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 For The Year Ended 31st March 2022

19) COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

INCOME FROM:	UNRESTRICTED	RESTRICTED	TOTAL 2021
	£	£	£
Charitable activities			
Fee income	1,675,646	-	1,675,646
Income from clients and other bodies	260,542	-	260,542
Other	529,146	-	529,146
Donations & legacies			
Donations	8,326	156	8,482
Legacies	500,000		500,000
Other trading activities			
Charity Shop Income	71,435	-	71,435
Income from investments			
Interest on cash deposits	813	-	813
Total income	3,045,908	156	3,046,064
EXPENDITURE ON:			
Raising funds			
Fundraising & publicity	29,904	-	29,904
Charity Shop Expenditure	167,399	-	167,399
Charitable activities			
Children's residential respite care	69,221	5,499	74,720
Adult resource centre and community support	652,179	-	652,179
Adult residential care	629,154	6,935	636,089
Adult respite care	768,837	17,480	786,317
Work experience and employment projects	174,187	4,100	178,287
Other	12,582	6,117	18,699
Total expenditure	2,503,463	40,131	2,543,594
Net income/(expenditure)	542,445	(39,975)	502,470
Revaluation gain	-	-	-
Net movement in funds	542,445	(39,975)	502,470
Total funds brought forward	1,968,077	1,072,426	3,040,503
Total funds carried forward	2,510,522	1,032,451	3,542,973