



HAMELIN TRUST

(A Charitable Company Limited by Guarantee)

TRUSTEES' AND DIRECTORS'
REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31st March 2021

Supported by



Company No: 2650043 (England and Wales)
Charity No: 1004432

HAMELIN TRUST

(A Charitable Company Limited by Guarantee)

Legal and Administrative Information

Trustees and Directors:	Mrs Colette Black (Chair) Mr David Firth Mrs Sheila Peskett Mr Carl Hughes Mr Simon Pitts Mr Graham Woodham Mrs Sarah Clarke Mrs Elaine Cresswell Mr Tom Sterry
Chief Executive & Company Secretary:	Mr Mark Watkins
Company Number	2650043 (England and Wales)
Charity Number:	1004432
Registered Office:	19 Radford Crescent Billericay Essex, CM12 0DU
Bankers:	National Westminster Bank PLC 41 High Street Billericay Essex, CM12 9BA
Auditors:	Moore Kingston Smith LLP Orbital House 20 Eastern Road Romford Essex, RM1 3PJ
Legal Advisor:	Mrs Ellen Petersen Fisher Jones Greenwood LLP 102 High Street Billericay Essex, CM12 9BY

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Trustees

The Directors of the Company are also Trustees of the Charity, and there are no other Trustees. The Trustee Board has the power to appoint Trustees, as it considers fit to do so.

Indemnity insurance for the Trustees has been provided by the charity.

The Trustees who served for part of or throughout the year up to the date of signing the accounts were:-

Anastasis Alexandrou (chair) resigned 31/12/2020

Colette Black (chair) appointed 9/4/2021

Tom Sterry

David Firth

Sheila Peskett

Elaine Cresswell

Gwenne Martin resigned 7/9/2021

Sarah Clarke

Carl Hughes

Simon Pitts

Graham Woodham

Constitution

The Trust is registered as a Charity (No: 1004432) and is also constituted as a company, limited by guarantee (No: 2650043), and is therefore governed by its Articles of Association, as amended in November 2020. Hamelin Trust Services Limited is a registered company (No: 2544279) governed by separate Memorandum and Articles of Association.

Principal Objects

The principal object is to promote the relief of people of all ages, who have learning disabilities and/or physical disability, and/or are suffering mental distress.

The principal object has not changed since the last report.

The charity's vision is:

A world where people with learning disabilities can achieve their full potential, exercise independence, choice and participate fully in society

The charity's mission is:

To deliver personalised, high-quality care that meets the needs and aspirations of people with disabilities

The charity's values are:

- *Be person centred*
- *Do the right thing*
- *Be open and transparent*
- *Be evidence based*
- *Deliver continuous improvement*
- *Work in partnership*

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Public Benefit

Hamelin Trust delivers a range of personalised care and support services in residential and community settings.

The charity's services are funded by statutory authority commissioners, but the charity raises its own funds to further develop and enhance those services and consequently the experience of beneficiaries. In this way, Hamelin Trust is able to meet its public benefit obligations.

Annual Review 2020/21

This financial year has been a year when the charity continued to address financial challenges facing Hamelin Trust. As noted in previous annual reports, the pressure on adult health and social care budgets means that fee income is largely static whilst costs increase, such as increase to the national minimum wage given the majority of our costs are staffing related, continues to have a significant impact on all providers in the sector. (Ninety per cent of the charity's income is received by way of fees for services delivered). This is coupled with the need to maintain a quality service, which prioritises the wellbeing of its users.

The charity has maintained all its services this year, but reduced its head office and management overheads to try to achieve a balanced budget. This has been achieved by the reduction in staffing hours and improved procurement of goods and services. Whilst a balanced budget was achieved, the end of year operating surplus of £502,470 was mainly due to external covid-19 factors and reduced staffing levels/occupancy that meant the charity achieved a break-even position before having to make a provision of £500,000 at the end year for a legacy we were due to receive. The charity can demonstrate it is moving in the right direction whilst at the same time maintaining service quality as evidenced by CQC ratings and feedback from service users and families. The Social Housing Regulator has also confirmed HTS Ltd is compliant in all areas of its operations and governance.

The Board sold an asset for £1,815,000 and the trustees of the charity agreed that the funds would be used to pay off short term (non-mortgage) debt, replenish exhausted reserves, invest in buildings and IT infrastructure designed to improve service delivery and central functions. The funds would not be used just to finance any continuing operating deficits, but would use the funds wisely to invest where necessary to improve the efficiency & effectiveness of the charity.

The Board has brought in a new chair of trustees widening the skills and experiences available to the charity at the same time as saying farewell to a number of longstanding Board members who have given their time and energy for many years and we thank them for their contribution.

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Financial Review

The operating surplus delivered by the Trust for the year ended 31st March 2021, on unrestricted fund income and expenditure is £542,445 (2020: deficit of £103,224).

The overall position for 2020/21 shows an operating surplus of £502,470 (2020: deficit of £130,310).

The charity has recognised a revaluation gain of £nil (2020: £1,809,788) for a property which has been sold.

The Consolidated Statement of Financial Activities shows a net movement in funds for the year of £502,470 (2020: £1,679,478) and our total group reserves stand at £3,542,973 (2020: £3,040,503). This includes fixed assets such as buildings.

It is the policy of the Trustees to ensure that all funds spent are for the purposes of promoting the relief of people who have a learning disability.

Restricted funds are limited to the use for which they were given and cannot be spent until the project is available. Amounts in the restricted funds relate mainly to specific donations for equipment.

Designated Funds

Strategic Projects (See Strategy below) have been earmarked by the Trustees for particular future projects and these are detailed in note 12 to the accounts. Trustees take decisions on the timing of the actual commitment and spending of the funds in line with organisational priorities and cash flow considerations.

The funds held are for the replacement of fixtures and equipment and for improving the infrastructure and services provided by the organisation. The Trustees plan to spend the funds ideally within the next 3 to 5 years providing the organisations cash flow allows this.

The Unrestricted Funds are required to finance the Fixed Assets of the Trust and to provide a working reserve for running the Trust. The Trustees believe that this should be no less than three months of the general running costs where possible. At 31st March 2021 the group had £2,510,522 unrestricted reserves, and £1,253,430 free reserves which is the equivalent of 5 months general running costs based on our current monthly expenditure.

As can be seen from the Statement of Financial Activities (SOFA) 83.5% of income from all sources has been applied as direct charitable expenditure for the beneficiaries of the Trust as outlined later in this report.

During the year, expenditure on all our services (including the Charity Shops division, which provides work experience opportunities) has decreased by 13.93% (decreased 14.89% 2019/20) and income has decreased by 9.87% (decreased 12.07% 2019/20).

The majority of our income is from charges made to a number of Local Authorities for care services provided e.g., the Social Care Departments of Essex, Southend, Thurrock, the London Boroughs of Havering and Barking & Dagenham, etc. Funding is also received from the NHS. Increasingly, service users, their carers and or their advocates are managing personal budgets which they commit to the services that Hamelin Trust provide.

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The Trust's assets are the buildings, furniture, fixtures/fittings, and vehicles in daily use by the beneficiaries of the Trust. Details and movements in fixed assets are set out in note 9 to the accounts.

Structure, Governance & Management

The Trustee Board oversees the work of the Trust and agrees strategic direction. The main board has two sub committees. The Finance and Resources Committee oversees finance including fundraising, assets and all other resources. A new Service Quality Committee oversees service quality, safeguarding and overall performance of the charity's care and support services. These committees meet between four and six times a year.

A governance handbook has been adopted which contains all board policies and procedures and commits the board to operating to the new governance code standards. It also contains schemes of delegation laying out the respective roles of trustees and senior officers of the charity. The charity's articles are currently being updated to ensure they meet the new governance code.

Trustees have a formal induction, which includes introductions to all services of the Trust, in addition to a comprehensive Induction Pack that is provided to all new Trustees. Trustees have recently undertaken safeguarding training.

Trustees access external courses dedicated to developing Trustees' knowledge of their roles and responsibilities as and when appropriate.

Trustees completed a skills audit during this financial year. While the results highlighted a broad spread of experience and knowledge across the Trustees, it did show a need for a trustee with social care knowledge and experience as well as identifying skills gaps. As a result, the charity has recruited three trustees all of whom are senior professionals in the health and social care field. Trustees with fundraising and marketing and communications expertise have also joined the board and recruitment to strengthen board continues.

The Chief Executive has the delegated operational responsibility for the day-to-day management of the organisation. The senior management team supports the CEO in implementing board strategy and business plans.

Risk

One of the key responsibilities of Trustees is to monitor risk. The Hamelin Trust risk framework is designed to ensure that risks are appropriately identified, managed and monitored on an ongoing basis. As part of this framework, the Senior Management Team reports to the Trustees on a regular basis on:

- the range of risks faced by the Trust overall, and on a service-by-service basis
- how these risks are being managed
- monitoring these risks and ensuring plans to reduce, mitigate, transfer or control are effective

Trustees regard the most significant risks to the organisation as follows:

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- Failure to safeguard service users: This risk is monitored through service audits, reviews and ensuring safeguarding policies and procedures meet best practice guidelines, and staff training and induction processes cover safeguarding as well as regular staff supervision.
- Ongoing viability and sustainability of the charity given the deficits reported in three consecutive years due to the impact of financial pressures facing statutory sector commissioners and the fees they pay combined with increasing costs, most notably agency costs. The risk is that costs for the high-quality care that the Trust provides exceeds income to the extent where reserves are exhausted and liquidity is threatened. This is addressed by ongoing negotiation with funding authorities, removal of all non-essential costs throughout the whole organisation and efficient use of assets. Organisational sustainability will form a key element of future strategy
- Reputational risk is controlled through delivery of well-managed, compliant services that meet the standards set by regulatory bodies (e.g., CQC, Charity Commission and the Social Housing Regulator) which are monitored at board as well as operational level. Services have been audited by external and internal personnel using CQC frameworks.
- The General Data Protection Regulation (GDPR) came into full effect on 25th May 2018, and systems, policies, and procedures have been updated in order to make them GDPR compliant.
- Covid-19 is the major risk facing the charity and this is discussed in a separate section below.

Impact of Covid-19

The impact of the covid-19 global pandemic has had a very significant impact on the charity post 31st March 2020. The charity's focus throughout the year has been on maintaining safe, covid secure operations consistent with government guidelines and commissioners priorities whilst providing the most responsive service possible in the light of restrictions impacting of service delivery and capacity.

Hamelin Trust faced many issues regarding how to provide safe and secure service provision in a very challenging environment. This has had a real impact on our cost of provision as we have been incurring greater costs regarding staffing costs, cleaning, infection control and our ICT costs. We have had to provide higher levels of support to our service users to ensure that social distancing is well maintained to stop any possible risks of infections, increased cleaning and infection control activities as well as investing in our ICT infrastructure to allow both staff and services users to either work or be supported remotely in order to maintain links and support.

Hamelin Trust will still be living with the legacy of the covid-19 pandemic well into our 2021/22 financial year due to the continued requirement for social care to continue with social distancing and this means having to still restrict service provision, but incur greater staffing costs.

Although the retail division had been struggling for several years, the covid-19 pandemic really allowed trustees to focus on this area of the organisation. The lack of storage/sorting space and effective selling space within the 2 shops we had available led trustees to take the difficult decision to close down the retail division for good. It was a decision that had been discussed by trustees on previous occasions, but with the restrictions regarding the storing, sorting and sale of goods even once retail was allowed to re-open and the fact that all of our costs were rising and leading

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to further deficits from a section of the organisation that should be bringing unrestricted reserves back into the organisation, the division was closed at the 31st December 2020.

Trustees Responsibilities

The Trustees (who are also the Directors), present their Annual Report together with the Consolidated Audited Financial Statements of the Charity and the wholly owned trading subsidiary Hamelin Trust Services Ltd for the year ended 31st March 2021.

The Trustees (who are also directors of Hamelin Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable group will continue in operation

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time, the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company (and the group), and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ in other jurisdictions.

The accounts have been prepared in accordance with the Companies Act 2006, the Charities Act and the new SORP under FRS 102.

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The Trust's Strategy

Trustees agreed a new strategy in September 2018. Two strategic aims were identified and business plan objectives were implemented to deliver the top-level goals. The strategic aims were financial viability and the delivery of charitable objectives. These remain the charity's strategic objectives until they are superseded by the new strategic plan that is due to be completed by December 2021.

The pandemic has led to a delay in conducting an external, independent stakeholder review of services until the summer of 2021. This research will form the foundation of the charity's future strategy as it will provide a clear picture of the current and future environment for services that the charity should be looking to provide.

As noted in the last annual report, the charity began work on a review of its strategy in January 2020 as Trustees began to look at the medium- and longer-term future of the charity. However, this work was put on hold as the charity focused on complex operational issues resulting from the Covid 19 pandemic.

Like most charities Hamelin Trust developed innovative and flexible service delivery models during the pandemic and that learning will be carried forward into future plans, as service users' aspirations and priorities may have altered in response to the (ongoing) effects of Covid 19.

As well as conducting a strategic review in 2021 the charity identified a number of other key strategic projects designed to strengthen its operations. These included an external ITC review and the development of an HR strategy designed to support future strategic objectives. One key element of the HR strategy that is being implemented in 2021 is the introduction of a job evaluation framework by an external, specialist agency.

Fundraising Strategy

The vast majority of Hamelin Trusts funding comes via individual contracts commissioned by local authorities and the NHS. The charity raises voluntary income to enhance or extend its care and support and enriching the services the charity is commissioned to provide, delivering the best possible experience for service users. This voluntary income may include equipment and materials, activities and capital works to increase capacity and extend the offer. In this way it achieves its charitable objects.

In the past the charity has received donations from the public, sought grants and funding from trusts and operated its own charity retail division. Due to the pandemic the charity closed its two retail outlets as they were no longer viable due to the forced closure and the need to use all spare space to deliver services consistent with social distancing requirements.

During the pandemic the charity received donations of funds and equipment to support its services.

A new fundraising strategy will be developed once the new strategic plan is agreed for the years 2022 onwards. Once priorities have been identified voluntary fundraising models to meet them will be identified and implemented.

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Objectives & Activities

Trustees and the Senior Management Team review the Trust's principal objects and strategy each year, capturing targets and objectives in an annual business plan. Activities outlined in the plan ensure that the Trust remains focused on stated charitable purpose and public benefit as well as delivering on the strategic goals. Trustees monitor performance against the operating plan regularly via the quarterly board meetings. The charity's financial performance is monitored by the Finance and Resources Committee whilst the Service Quality Committee monitors quality and care performance. Each of these sub committees meets four times a year.

As noted above a new strategy is being developed during 2021 and trustees formed a working group to guide and develop this work which began in January 2021.

Achievements & Performance

Current indicators used to assess and build upon achievements within our services and projects are:-

- Service audits including external inspections
- formal and informal feedback obtained from service users, parents/carers/advocates, commissioners, etc. through surveys, internal and external monitoring, and talking/listening to people
- a range of management reports using various databases held and maintained by Hamelin Trust

Services Provided by Hamelin Trust

Gowlands – short break residential service for adults with learning disabilities located in Rochford.

Highlights:

- Service re-opened its doors, offering guests a safe, risk assessed covid safe environment in September 2020. This followed the suspension of the service in response to government guidance about Covid 19. Zero use of agency staff upon opening. Numbers of guests supported has increased over the months post September following risk assessments and ensuring a covid safe environment was maintained. Occupancy has only increased alongside staffing levels to avoid the routine use of agency staff. Minimal agency staff usage is in place to cover gaps between staff being recruited and actually joining the service.
- 41 adult service users supported.
- 678 short break nights provided.
- Introduction of 5 new guests and effective maintenance of waiting list for individuals wishing to access the service.
- Progression of care and support staff to senior positions as a result of training and development, with promotions and strengthened shift management.
- Stable skilled and qualified senior staff team.
- Successful recruitment in August 2020 resulted in the service having 100% of its permanent staff requirements. This has again had a positive impact on reducing agency staff usage.
- Positive behavioural support to service users with complex needs who have experienced

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- failed placements from other providers.
- Continued positive feedback received from stakeholders.

All staff working at Gowlands have received 2 doses of the Covid vaccine. Regular lateral flow and PCR testing is taking place as recommended by the government and public health.

Challenges:

Prior to re-opening the service in September, the whole environment of Gowlands needed to be made Covid safe to ensure the safety and wellbeing of guests and staff was promoted. All service user care plans and risk assessments needed to be revisited and reviewed against the risks of Covid and mitigation measures required for individuals were identified and implemented. The staff team returned from furlough in stages as the service opened gradually and were understandably anxious about returning to work in very different working practices that included being brought up to date about the infection prevention and control measures that needed to be taken in their working hours. Some families remained keen to shield their vulnerable relatives and were either reluctant for their relative to return to any service that they previously used or in other cases families booked stays and then cancelled them at short notice due to continuing concerns that Covid posed. Letters of reassurance were sent to all families detailing the robust infection prevention and control measures that we had implemented at Gowlands.

Community Support/Outreach - service supporting individuals on a one-to-one basis in their communities or own homes, pursuing activities of their choosing.

Highlights:

- 14 service users supported each month.
- The provision of 3915.75 hours of support throughout the year (this figure includes frustrated visits).
- 2 new service users have joined the service during this period.
- Continued to provide a flexible adapted service provision to accommodate supporting more families during the Covid Pandemic (See Below)

Challenges:

- Significant challenges in retaining and recruiting staff coupled with the service not being able to use agency staff (due to the 1:1 nature of service provision) has hindered the growth of this service and lead to a pay increase for staff who lone work in our community support service.
- A continuing need for a cost-effective vehicle replacement strategy for the existing Outreach vehicles.
- During March 2020, Covid-19 led to a reduction in demand for the service from families keen to shield their vulnerable relatives and challenges in how we could offer meaningful experiences to individuals in the community, as a number of community venues closed under government direction. It also created challenges around how we could provide the service safely to extremely vulnerable adults within the confines of the government

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directives about controlling the virus i.e. social distancing. As a consequence, the decision was made to alter the service to provide an alternative way of supporting service users who accessed community support, Gowlands and day opportunities. CQC were notified and the statement of purpose amended to reflect the new interim Covid-19 service which offered:

- limited risk assessed community support to individuals in their own homes and the community,
- support telephone calls to all families to risk assess need and offer appropriate support,
- physical assistance with shopping and collecting prescriptions,
- help with hospital appointments,
- Direct support to a limited number of service users at our day opportunities building
- Virtual contact and zoom activity sessions.

This service was planned during March 2020 and became fully operational the following month. Staff from Community Support, Gowlands and Day Opportunities services worked in the interim service to ensure knowledge of all service users and families being supported differently was present.

Other community support staff were furloughed and were understandably concerned and anxious when they returned to work in September 2020 when it became possible to operate an effective community support service as communities and their facilities started to re-open.

An area of our day opportunities building based in Billericay was designated for use by community support service users and staff to ensure meaningful activities could be provided in a socially distanced way if the service user's preferred choice of activity was not available.

- Staff and some service users have received 2 doses of the Covid vaccine and regular lateral flow and PCR testing is taking place as recommended to all staff and service by the government and public health.

Day Opportunities – A variety of community-based projects providing a wide range of different activities and experiences for adults with learning disabilities.

Highlights:

- Up to 52 service users supported across the Exchange, Re-use and Recycle and Roots and Shoots projects offering a range of different activities such as computer recycling, woodwork, sewing, horticulture, trips out in the local community, music and games.
- Given the disruption to this service during the Covid-19 lockdown periods and the interim service running, the total number of sessions delivered specifically by day opportunities over the year has not been recorded.
- Support given in new ways including zoom sessions, community visits and telephone contact. Increased use of technology has increased staff skills in this area.
- Demand from individuals who attend with their own personal assistants continues but has been slower this year due to Covid and the social distancing requirements meaning building based sessions can only operate for fewer people.
- Adapted workshop areas of the reuse and recycle projects have been ideal for continuing this element of the service in a safe socially distanced way.

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- Following recent successful recruitment All projects fully staffed with permanent staff resulting in very little agency staff usage at the end of the year. Staffing numbers include relief staff who work as and when required to cover periods of holiday and other staff absence.
- All staff have received 2 doses of the Covid vaccine and regular lateral flow and PCR testing is taking place as recommended by the government and public health.

Challenges:

- A framework of approved providers and complex commissioning process operated by Essex County Council has resulted in very low levels of new commissioning from Essex across all providers. Several reviews of the process for making referrals and changes to the process have been made by Essex in their attempt to make the process more workable for all stakeholders. Some individuals were introduced to our day service by Essex County Council outside of this framework agreement.
- The remodelling of Roots and Shoots has resulted in a reduction of sessions available and the loss of a small number of service users as a consequence. There are plans to increase the marketing of the service in the New Year once the remodelled service is fully established. Proposals are being made to develop the buildings of the Roots and Shoots service to improve the resources available to service users and staff.
- The project was suspended during both of the lockdown periods in response to rising Covid levels. This led to the site becoming largely overgrown with large weeds and brambles. The upkeep of buildings did not take place resulting in dilapidated sheds and problems with rodents. Resources have been dedicated to the site to clear this and ensure service users and staff have a safe and workable environment in which to work.
- Staff returning from furlough had anxieties about returning however were reassured when they were made aware of the robust infection prevention and control measures that were in place to ensure a Covid safe environment.
- Re-opening Roots and Shoots necessitated staff ensuring that the environment was and remained Covid safe and that environmental and individual risk assessments were in place, regularly reviewed and risks mitigated.

The Bungalow - a small-scale residential home for five adults with learning disabilities and complex health needs.

Highlights:

- Service continues to provide high-quality person-centred support to residents 24 hours per day, 7 days a week.
- Staff worked tirelessly during the pandemic to ensure resident safety came first and that residents received good quality care including a wide range of in-house activities to make lockdown more bearable.
- The service has retained a stable staff team ensuring continuity of care in meeting the resident's complex and multiple needs. There was no agency usage during the lockdown periods and limited agency usage was only used after this period to fill in gaps that occurred as a result of staff contracting Covid, needing to self-isolate or going on maternity leave.

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- Where a small number of staff vacancies have arisen, recruitment has successfully filled these swiftly.

Positive relationships with the resident's families and friends has been maintained with staff working hard to ensure residents still maintained contact with their families through skype calls and over the telephone during lockdown periods. Staff were creative in ideas they had around residents making and sending small gifts home to their family members. The visiting restrictions have been hard for family members but largely families have appreciated the need for such strict restrictions as directed by the government. Visiting risk assessments and restrictions continue to be in place for all residents.

- Advocacy support has been put in place for one service user.
- A new resident has been introduced to the bungalow and is settling very well.
- All staff and residents at the bungalow have received 2 doses of the Covid vaccine and regular lateral flow and PCR testing is taking place as recommended by the government and public health.

Challenges:

- The death of 2 residents in quite quick succession was a real blow to the staff team who had worked tirelessly to keep the residents safe and well throughout the pandemic. One resident contracted Covid during a hospital admission and sadly passed away and another resident died of non-Covid related causes. A new resident has joined the bungalow and is settling well. Staff are building good working relationships with the new resident. There is interest in the remaining vacant bed and the registered manager is maintaining contact with them.
- Health and social care funding pressures have resulted in actual and potential cuts to the level and type of service and support that residents receive outside of the bungalow. These relate to increased staff support for residents during hospital admissions and some day services. Discussions with health and social care personnel in relation to these matters continue and have been hindered by Covid-19.

Hydro pool:

Highlights:

- 163 people have used the pool booking with Hamelin Trust (not including those bookings made through the NHS and private physios)
- 2268 sessions have been provided by Hamelin Trust.
- There has been continued satisfaction of the NHS, private physios and baby swim classes who hire the pool independently, with such usage providing financial stability for the service.
- The hydro pool is currently used to full capacity.

Challenges:

- As the pool is at maximum capacity there is no opportunity for further growth.

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- During the year the pool was closed for a few months at the height of the pandemic, but the pool re-opened in August 2020, but following detailed risk assessments and planning the pool has been offering less placements per session to aid social distancing.
- Session times were reduced from 1 hour slots to 50 minutes so that cleaning and infection control measures can be taken between sessions.
- As mentioned before these measures will also have an impact on 2021/22 as these measures are still required.

Plans for the Future

As noted above work will be ongoing throughout 2021 to develop a new strategy for the charity for the next three-five years based on the outcomes of an independent stakeholder review, providing vital information about including the needs and aspirations of service users and commissioner priorities. A range of strategic options will be considered and the best one identified to best deliver the charity's objects will be adopted. Any changes to central government policy on health and social care are likely to impact of the charity and its service users, and the sector awaits decisions by government on funding mechanisms and any possible changes at local government level to resourcing.

Auditors

Moore Kingston Smith LLP have indicated their willingness to continue in office and in accordance with the provisions of the Companies Act, it is proposed that they be re-appointed auditors for the ensuing year.

This report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the Board of Directors and Trustees on29.11.21.....

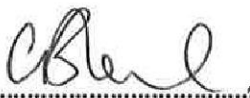
and signed on its behalf.

Hamelin Trust

19 Radford Crescent

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Colette Black

HAMELIN TRUST
(Charitable Company Limited by Guarantee)
INDEPENDENT AUDITORS REPORT TO THE MEMBERS
For The Year Ended 31st March 2021

Opinion

We have audited the financial statements of Hamelin Trust ('the parent charitable company') and its subsidiary for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Group Balance Sheet, the Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other

information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial

HAMELIN TRUST
(Charitable Company Limited by Guarantee)
INDEPENDENT AUDITORS REPORT TO THE MEMBERS
For The Year Ended 31st March 2021

statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' annual report and from preparing a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5 and 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

HAMELIN TRUST
(Charitable Company Limited by Guarantee)
INDEPENDENT AUDITORS REPORT TO THE MEMBERS
For The Year Ended 31st March 2021

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

HAMELIN TRUST
(Charitable Company Limited by Guarantee)
INDEPENDENT AUDITORS REPORT TO THE MEMBERS
For The Year Ended 31st March 2021

- We obtained an understanding of how the parent charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Karen Wardell
Moore Kingston Smith LLP

Karen Wardell (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP

8 December 2021

Chartered Accountants
Statutory Auditor

Orbital House
20 Eastern Road
Romford
Essex
RM1 3PJ

HAMELIN TRUST
(Charitable Company Limited by Guarantee)
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31st March 2021
(Incorporating Income and Expenditure Account)

INCOME FROM:	Notes	UNRESTRICTED	RESTRICTED	TOTAL	2020
		£	£	£	£
Charitable activities					
Fee income	4	1,675,646	-	1,675,646	2,226,542
Income from clients and other bodies	4	260,542	-	260,542	366,771
Other	4	529,146	-	529,146	68,834
Donations & legacies					
Donations	4	8,326	156	8,482	55,725
Legacies	4	500,000	-	500,000	-
Other trading activities					
Charity Shop Income	3	71,435	-	71,435	106,842
Income from investments					
Interest on cash deposits		813	-	813	47
Total income		<u>3,045,908</u>	<u>156</u>	<u>3,046,064</u>	<u>2,824,761</u>
EXPENDITURE ON:					
Raising funds					
Fundraising & publicity		29,904	-	29,904	28,151
Charity Shop Expenditure	3	167,399	-	167,399	142,406
Charitable activities					
Children's residential respite care		69,221	5,499	74,720	34,792
Adult resource centre and community support		652,179	-	652,179	701,664
Adult residential care		629,154	6,935	636,089	693,116
Adult respite care		768,837	17,480	786,317	1,032,617
Work experience and employment projects		174,187	4,100	178,287	287,957
Other		12,582	6,117	18,699	34,368
Total expenditure	5	<u>2,503,463</u>	<u>40,131</u>	<u>2,543,594</u>	<u>2,955,071</u>
Net income/(expenditure)		<u>542,445</u>	<u>(39,975)</u>	<u>502,470</u>	<u>(130,310)</u>
Revaluation gain		-	-	-	1,809,788
Net movement in funds		<u>542,445</u>	<u>(39,975)</u>	<u>502,470</u>	<u>1,679,478</u>
Total funds brought forward		<u>1,968,077</u>	<u>1,072,426</u>	<u>3,040,503</u>	<u>1,361,025</u>
Total funds carried forward		<u>2,510,522</u>	<u>1,032,451</u>	<u>3,542,973</u>	<u>3,040,503</u>

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year. All income and expenditure relates to continuing activities.

The comparative consolidated Statement of Financial Activities can be found on page 34 (note 21).

The attached notes on pages 22 to 34 form part of these accounts.

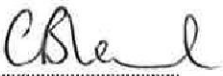
HAMELIN TRUST
(Charitable Company Limited by Guarantee)
BALANCE SHEETS
As at 31st March 2021

	Notes	Group		Parent	
		2021		2020	
		£	£	£	£
Fixed assets					
Tangible fixed assets	8	2,221,563	1,762,775	2,269,214	1,802,079
Investments	9	-	2	-	2
Current assets					
Investment property		-	-	1,815,000	1,815,000
Debtors	10	711,809	869,432	214,368	294,028
Stock		-	-	595	-
Cash at bank and in hand		1,521,561	1,516,655	44,416	38,155
		<u>2,233,370</u>	<u>2,386,087</u>	<u>2,074,379</u>	<u>2,147,183</u>
Creditors due within one year	11	<u>(187,782)</u>	<u>(181,413)</u>	<u>(385,911)</u>	<u>(372,091)</u>
Net current assets		2,045,588	2,204,674	1,688,468	1,775,092
Creditors - amounts falling due after more than one year	11	<u>(724,178)</u>	<u>(724,178)</u>	<u>(917,179)</u>	<u>(843,033)</u>
Net assets		<u>3,542,973</u>	<u>3,243,273</u>	<u>3,040,503</u>	<u>2,734,140</u>
Funds					
Restricted	12	1,032,451	732,751	1,072,426	766,066
Unrestricted:					
Designated	12	190,556	190,556	51,491	51,491
General	12	2,319,966	2,319,966	1,916,586	1,916,583
Total funds		<u>3,542,973</u>	<u>3,243,273</u>	<u>3,040,503</u>	<u>2,734,140</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

A separate Statement of Financial Activities (SOFA) is not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of Companies Act 2006. The net movement in funds for the parent charity was a surplus of £509,133 (2020: surplus of £1,686,138)

Approved for issue by the Board of Trustees and signed on its behalf on the 29.11.21



Colette Black
Trustee

Company registration number 02650043

HAMELIN TRUST
(Charitable Company Limited by Guarantee)
CONSOLIDATED CASH FLOW STATEMENT
For The Year Ended 31st March 2021

	Notes	2021 £	2020 £
Net cash flow from operating activities	1	113,509	18,342
Cash flows from investing activities			
Payments to acquire fixed assets		(77,335)	(50,116)
Interest Received		813	47
Proceeds from sale of property		1,815,000	-
		<hr/>	<hr/>
Increase/(Decrease) in cash before financing activities		1,851,987	(31,727)
Cash flows from financing activities			
Advance of loan		-	125,000
Loan Repayments		(200,612)	(32,836)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	2	1,651,375	60,437
		<hr/> <hr/>	<hr/> <hr/>

The notes to the cash flow statement form part of this statement on page 21.

HAMELIN TRUST
(Charitable Company Limited by Guarantee)
NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
For The Year Ended 31st March 2021

	2021 £		2020 £
1. Cash flows from operating activities			
Net surplus/(expenditure) for the year	502,470		(130,310)
Depreciation of tangible fixed assets	124,986		93,003
(Increase)/Decrease in debtors	(497,441)		46,108
(Decrease)/Increase in creditors	(16,288)		9,544
Decrease in Stock	595		44
Interest received	(813)		(47)
	<hr/>		<hr/>
Net cash generated from operating activities	113,509		18,342
	<hr/> <hr/>		<hr/> <hr/>
2. Analysis of changes in cash and cash equivalents during the year			
	2021 £	2020 £	Movement in the year
Cash at bank and in hand net of overdraft	1,521,561	(129,814)	1,651,375
	<hr/>	<hr/>	<hr/>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
3. Analysis of changes in financing during the year			
	2021 £	2020 £	Movement in the year
Bank loan	750,514	951,126	(200,612)
	<hr/>	<hr/>	<hr/>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
4. Analysis of changes in net debt			
	2020 £	Cash flow £	31st March 2021 £
Cash at bank and in hand net of overdraft	(129,814)	1,651,375	1,521,561
Debt due	(951,126)	200,612	(750,514)
	<hr/>	<hr/>	<hr/>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

HAMELIN TRUST
(Charitable Company Limited by Guarantee)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For The Year Ended 31st March 2021

1) ACCOUNTING POLICIES

Company Information

Hamelin Trust is a private company limited by guarantee domiciled and incorporated in England and Wales. The registered office is 19 Radford Crescent, Billericay, Essex, CM12 0DU. The company number is 2650043 & charity number is 1004432.

1.1) ACCOUNTING CONVENTIONS

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

Hamelin Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Basis of Preparation of Group Financial Statements

These financial statements consolidate the results of the charity, and its trading subsidiary on a line by line basis. A separate Statement of Financial Activities, or Income and Expenditure Account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

The result of the charity, before consolidation, was a surplus of £509,133 (2020: surplus £1,686,138)

1.2) GOING CONCERN

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the company will continue in operational existence for the foreseeable future. They are not aware of any uncertainties which would cause doubt on the company's ability to continue as a going concern for the 12 months following the approval of these financial statements.

The charity's strategy has been to close or restructure loss making services in order to return the charity into generating a surplus after several years of operating deficits.

Covid-19 has impacted the charity in 2020/21 forcing the charity to temporarily suspend some of its services, but it was able to minimise the effect by securing funding arrangements with funders and by utilising government schemes such as the Coronavirus Job Retention Scheme & Coronavirus Business Interruption Loan Scheme (CBILS). The charity has also sold one of its properties for £1,815,000 in order to raise additional funds and re-store cash reserves depleted by several years of operating deficits delivered. The additional funds has allowed the charity to repay some of its short term debt and will help to finance the restructuring of services required in order for the charity to generate operating surpluses in future periods.

1.3) INCOME

Income includes revenue from fees (from all sources), donations, the takings from shops (net of VAT) and proceeds from fund raising activities receivable in the period.

Fee income, income from clients and other bodies & other income is recognised in the period in which the services are provided.

Voluntary income, donations and legacies are accounted for as received by the charity.

Charity shop & project income is recognised at point of sale or in the period in which the sale relates to.

Interest is recognised as received by the charity.

In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

1.4) EXPENDITURE

Expenditure is recognised on an accruals basis as a liability as it is incurred and is reported as part of the expenditure to which it relates.

Costs are allocated on a direct basis where possible to specific services with support costs allocated on the basis of time spent on activities.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shops.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its services.

HAMELIN TRUST
(Charitable Company Limited by Guarantee)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For The Year Ended 31st March 2021

1.5) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of assets to their anticipated residual values evenly over their expected useful lives, on a straight line basis, as follows:

Freehold buildings		50 years
Hydro Pool		30 years
Leasehold buildings:	Hamelin House – Billericay	3 years
Buildings improvements		20 years
Motor vehicles		4 years
Fixtures & Fittings		10 years
Equipment		3 years
Plant	HTS Ltd	10 years

All assets over £1,000 are capitalised.

The property known as 'The Bungalow' was valued by Terry Gregson, MCRIS, a trustee, in March 2017 at £425,000. The comparative historical cost of the property was £92,000.

Investment properties are included within current assets at fair value with any changes in fair value recognised in the Statement of Financial Activities.

1.6) INVESTMENTS

The charity Hamelin Trust wholly owns the trading subsidiary Hamelin Trust Services Ltd and owns the £2 share capital invested in that entity.

1.7) BASIC FINANCIAL ASSETS

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

OTHER FINANCIAL ASSETS

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

IMPAIRMENT OF FINANCIAL ASSETS

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in profit or loss.

HAMELIN TRUST
(Charitable Company Limited by Guarantee)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For The Year Ended 31st March 2021

DERECOGNITION OF FINANCIAL ASSETS

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

OTHER FINANCIAL LIABILITIES

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless they are included in a hedging arrangement.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

DERECOGNITION OF FINANCIAL LIABILITIES

Financial liabilities are derecognised when, and only when, the company's obligations are discharged, cancelled, or they expire.

1.8) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9) VALUE ADDED TAX

From 1st April 2008 Hamelin Trust became registered for VAT, but due to the majority of its supplies being Exempt from VAT it cannot recover VAT suffered on most of its core activities. Value added tax is recoverable in the subsidiary, hence in the group Statement of Financial Activities sums relating to the subsidiary have been shown net of VAT.

HAMELIN TRUST
(Charitable Company Limited by Guarantee)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For The Year Ended 31st March 2021

1.10) PENSION CONTRIBUTIONS

The charity makes contributions to a defined contribution pension scheme. Contributions are charged to the statement of financial activities as they become payable in accordance with the rules of the scheme. The contributions to the scheme are all unrestricted.

1.11) FUND ACCOUNTING

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific purposes. Further details can be found in note 13 to the accounts.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further details can be found in note 13 to the accounts.

1.12) LEASING AND HIRE PURCHASE COMMITMENTS

Assets held under finance lease and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to the SOFA over the period of the lease (and represents a constant proportion of the balance of capital repayments outstanding).

Rents payable under operating leases are charged against income on a straight line basis over the lease term.

1.13) STOCK

Stocks of new goods are stated at the lower of cost and net realisable value. Stocks of donated goods are not included in the financial statements because the trustees consider it is impracticable to be able to assess the amount of donated goods until sale as there are no systems in place which record these items until they are sold. Undertaking a stock take would incur undue costs for the charity which far outweigh the benefits.

2) SIGNIFICANT JUDGEMENTS & ESTIMATES

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The estimates and associated assumptions are based on historical experience and other facts that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of revision and future periods, or if the revision affects current and future periods.

In the view of the trustees in applying the accounting policies adopted, the only source of estimation uncertainty is the useful economic life of tangible fixed assets which is sensitive to changes in the useful economic lives and residual value of the assets. These are reassessed annually to reflect current estimates, based on technological advancements, future investments, economic utilisation and the physical condition of the assets.

3) HAMELIN TRUST CHARITY SHOPS

	2021	2021	2020	2020
	Group	Parent	Group	Parent
	£	£	£	£
Income	71,435	71,435	106,842	14,547
Expenses	(167,399)	(167,399)	(142,406)	(120,325)
	<hr/>	<hr/>	<hr/>	<hr/>
Deficit	(95,964)	(95,964)	(35,564)	(105,778)
	<hr/>	<hr/>	<hr/>	<hr/>

The charity shop trading was moved back into the parent charity from 1st April 2020, but due to Covid-19 the shops remained closed for the majority of the year before the trustees decided to close the retail division down for good. This did require a rental settlement figure of £60,000 to be paid to exit the Shenfield shop lease early which is included in the expenditure figure above.

HAMELIN TRUST
(Charitable Company Limited by Guarantee)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For The Year Ended 31st March 2021

4) INCOME SUMMARY

Income Analysis:	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Charitable Activities:				
Primary Fee Income	1,667,843	-	1,667,843	2,217,927
Mobility Income	7,803	-	7,803	8,615
Total Fee Income	1,675,646	-	1,675,646	2,226,542

2020 comparative figures of £2,226,542 is all unrestricted income.

Project Attendance Income	260,542	-	260,542	366,771
Total Income from Clients & Other Bodies	260,542	-	260,542	366,771

2020 comparative figures of £366,771 is all unrestricted income.

Other Trust Income	529,146	-	529,146	68,834
Total Other Income	529,146	-	529,146	68,834

2020 comparative figures of £68,834 is all unrestricted income

Donations & Legacies	508,326	156	508,482	55,725
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2020 comparative figures include £45,722 unrestricted income & £10,003 restricted income.

5) EXPENDITURE SUMMARY

Total Expenditure Analysis:	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Staff & Training Costs	1,794,230	-	1,794,230	2,241,735
Building Costs	227,800	-	227,800	242,969
Operating Costs	298,028	-	298,028	283,764
Transport Costs	42,813	-	42,813	58,222
Other Costs	91,042	40,131	131,173	81,769
	2,453,913	40,131	2,494,044	2,908,459

Support & Governance Costs:

Staff Costs	34,450	-	34,450	33,328
Audit, Legal, Professional fees & associated costs	15,100	-	15,100	13,284
	2,503,463	40,131	2,543,594	2,955,071

2020 comparative figures include £2,917,982 of unrestricted expenditure. The balance of £37,089 is restricted expenditure.

Net income is stated after charging:	2021 £	2020 £
Depreciation	124,986	93,003
Audit fees	14,600	14,600
Operating leases	26,500	26,500
Interest on loan	22,139	32,156
Cost of stocks recognised as an expense	595	44

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6) STAFF COSTS, TRUSTEE REMUNERATION & EXPENSES & THE COST OF KEY PERSONNEL	2021 Group £	2021 Parent £	2020 Group £	2020 Parent £
Wages and salaries	1,646,221	1,640,238	1,850,288	1,801,932
Redundancy Costs	27,608	27,608	24,556	24,556
Social security costs	97,592	97,044	113,235	110,779
Pension contributions	23,338	23,195	23,566	22,870
	1,794,759	1,788,085	2,011,645	1,960,137

The average number of staff employed by the charity during the year was as follows:

	No.	No.
Direct charitable work	116	133
Administrative	6	6
	122	139

Key management personnel include the Trustees, Chief Executive and the senior management team. The total employee benefits of the charity's key management personnel including employer national insurance costs were £136,277 (2020: £179,577). The senior management team comprises of Chief Executive, Director of Finance, Director of Operations.

Volunteers play a keen role in helping the charity deliver its objectives. The staff costs and numbers do not include any adjustment for the work carried out by volunteers. The value of this work cannot be quantified.

There are 0 (2020 : 0) employee who receives an annual salary between £60,000 and £70,000 or above.

7) GIFTS IN KIND

The charity occupied Hamelin House on a peppercorn rent until October 2019 when the charity acquired ownership of the property. A property known as 'The Bungalow' is occupied by the charity on an arms length basis, with rentals being charged from Hamelin Trust Services Ltd, a subsidiary company. The charity recognised a gift in kind of £333,000 in 2017 on the transfer of the Bungalow property to the charity.

**8) TANGIBLE FIXED ASSETS
GROUP**

	Freehold premises £	Leasehold premises £	Vehicles & equipment £	Fixtures & Fittings £	Total £
COST					
At 1st April 2020	2,691,962	311,861	545,767	523,664	4,073,254
Additions	-	-	64,994	12,341	77,335
Transfer to current assets	-	-	-	-	-
At 31st March 2021	2,691,962	311,861	610,761	536,005	4,150,589
DEPRECIATION					
At 1st April 2020	595,793	308,796	530,141	369,310	1,804,040
Charge for year	49,948	422	29,829	44,787	124,986
Disposals	-	-	-	-	-
At 31st March 2021	645,741	309,218	559,970	414,097	1,929,026
NET BOOK VALUE					
At 31st March 2021	2,046,221	2,643	50,791	121,908	2,221,563
At 1st April 2020	2,096,169	3,065	15,626	154,354	2,269,214

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PARENT	Freehold premises £	Leasehold premises £	Vehicles & equipment £	Fixtures & Fittings £	Total £
COST					
At 1st April 2020	2,202,141	311,861	479,816	455,501	3,449,319
Additions	-	-	64,994	12,341	77,335
Transfer to current assets	-	-	-	-	-
At 31st March 2021	2,202,141	311,861	544,810	467,842	3,526,654
DEPRECIATION					
At 1st April 2020	569,150	308,797	465,336	303,957	1,647,240
Charge for year	43,287	422	28,683	44,247	116,639
Disposals	-	-	-	-	-
At 31st March 2021	612,437	309,219	494,019	348,204	1,763,879
NET BOOK VALUE					
At 31st March 2021	1,589,704	2,642	50,791	119,638	1,762,775
At 1st April 2020	1,632,991	3,064	14,480	151,544	1,802,079

9) INVESTMENTS

	2021 Parent £	2020 Parent £
Equity shares, at cost	<u>2</u>	<u>2</u>

The shares are held in Hamelin Trust Services Limited a wholly owned subsidiary of Hamelin Trust the charity.

10) DEBTORS

	2021 Group £	2021 Parent £	2020 Group £	2020 Parent £
Trade debtors	169,842	169,842	168,276	168,276
Other debtors	510,456	509,319	1,381	-
Prepayments	31,511	31,511	44,711	44,711
Owed by Trading Subsidiary	-	-	-	81,041
Loan to Trading Subsidiary	-	<u>158,760</u>	-	-
	<u>711,809</u>	<u>869,432</u>	<u>214,368</u>	<u>294,028</u>

All amounts shown under debtors fall due for payment within one year except the amount owed by trading subsidiary of £158,760 (2020: Nil). This debt is under a formal loan agreement secured by first legal charges over the freehold property owned by the subsidiary company. Interest is charged on the loan at 2% per annum. The loan is repayable by monthly instalments over a period of 25 years ending in October 2045. £5,023 (2020: Nil) is due within one year with the balance of £153,737 (2020: Nil) being due in more than one year.

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11) CREDITORS

	2021	2021	2020	2020
	Group	Parent	Group	Parent
	£	£	£	£
Amounts falling due within one year				
Bank loans and overdrafts	26,336	26,336	208,177	202,377
Trade creditors	42,714	39,050	82,868	78,048
Other creditors	31,302	31,302	69,523	69,523
Accruals	87,430	84,229	25,343	22,143
Owed to Trading Subsidiary	-	496	-	-
	<u>187,782</u>	<u>181,413</u>	<u>385,911</u>	<u>372,091</u>
Amounts falling due after more than one year				
Bank loan	724,178	724,178	917,179	843,033
	<u>724,178</u>	<u>724,178</u>	<u>917,179</u>	<u>843,033</u>
Analysis of loans				
Debt due within one year	26,336	26,336	33,947	28,147
Between one and two years	29,843	29,843	35,819	29,843
Between two and five years	203,524	203,524	222,565	203,524
Due after five years	<u>490,811</u>	<u>490,811</u>	<u>658,795</u>	<u>609,666</u>

Other creditors include £22,261 (2020: £52,393) in respect of taxation and social security costs.

The bank facilities are secured by first legal charges over the freehold property owned by the charity, and a debenture over all assets of the charity. Interest is charged on the loan at 2.5% per annum above base rate.

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12) RESERVES

It is the policy of the trustees to ensure that all of the funds spent are for the purposes of promoting the relief of people who have learning disabilities (mental handicap) and/or physical disability and/or are suffering mental distress.

Restricted Funds are limited to the use for which they were given.

Designated Funds have been earmarked by the trustees for a particular future project.

The Unrestricted Funds are required to supply the Fixed Assets of the Trust and to provide a working reserve for running the Trust.

Movements on group reserves - 2021

	Balance brought forward 01/04/2020 £	Income	Expenditure £	Balance carried forward 31/03/2021 £
Designated funds	51,491	158,380	19,315	190,556
Unrestricted funds	1,916,586	2,887,528	2,484,148	2,319,966
Restricted funds	1,072,426	156	40,131	1,032,451
Total	3,040,503	3,046,064	2,543,594	3,542,973

Movements on group reserves - 2020

	Balance brought forward 01/04/2019 £	Income	Expenditure £	Balance carried forward 31/03/2020 £
Designated funds	51,031	46,181	45,721	51,491
Unrestricted funds	210,482	4,578,365	2,872,261	1,916,586
Restricted funds	1,099,512	10,003	37,089	1,072,426
Total	1,361,025	4,634,549	2,955,071	3,040,503

Movements on parent reserves - 2021

	Balance brought forward 01/04/2020 £	Income	Expenditure £	Balance carried forward 31/03/2021 £
Designated funds	51,491	158,380	19,315	190,556
Unrestricted funds	1,916,583	2,853,739	2,450,356	2,319,966
Restricted funds	766,066	156	33,471	732,751
Total	2,734,140	3,012,275	2,503,142	3,243,273

Movements on parent reserves - 2020

	Balance brought forward 01/04/2019 £	Income	Expenditure £	Balance carried forward 31/03/2020 £
Designated funds	51,031	46,181	45,721	51,491
Unrestricted funds	210,479	4,475,030	2,768,926	1,916,583
Restricted funds	786,492	10,003	30,429	766,066
Total	1,048,002	4,531,214	2,845,076	2,734,140

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The designated and restricted funds are allocated between specific projects, as follows:

	Parent Company only		Parent Company only	
	Designated	Restricted	Designated	Restricted
	funds	funds	funds	funds
	2021	2021	2020	2020
	£	£	£	£
Central Office	170,005	237,878	21,505	245,710
Hamelin House	-	38,618	8,301	44,117
Outreach	466	-	466	-
Sutton Bridge Farm	444	222,287	344	229,440
Hydro Pool	346	202,598	346	212,924
Exchange	8,595	-	8,498	-
Hamelin Trust Projects	5,608	29,170	5,595	31,400
Bungalow	5,092	2,200	6,436	2,475
	<u>190,556</u>	<u>732,751</u>	<u>51,491</u>	<u>766,066</u>

Restricted Funds relate to:

Central Office - Fixed assets.

Hamelin House - Fixed assets & funds held towards new minibus & Hamelin House equipment.

Sutton Bridge Farm - Fixed assets & funds held towards activity equipment

Hydropool - Fixed assets & funds held towards maintenance & improvements.

Hamelin Trust Projects - Funds held towards building improvements.

Bungalow - Fixed assets & funds held towards building improvements.

Designated Funds relate to earmarked funds:

Central Office - For the future development of ICT infrastructure, strategic development and equipment replacement.

Outreach - For general equipment and activity equipment.

Sutton Bridge Farm - For Gowlands general equipment and activity equipment.

Exchange - For Exchange computer equipment and sensory equipment.

Hamelin Trust Projects - For tools & equipment for projects.

Hydropool - For general running and maintenance of the pool

Bungalow - For Bungalow equipment.

Analysis of group fund balances between net assets:

	Total	Restricted	Unrestricted
	2021	2021	2021
	£	£	£
Tangible fixed assets			
Freehold premises	2,046,221	949,100	1,097,121
Other	175,342	15,371	159,971
Current assets	2,233,370	67,980	2,165,390
Current liabilities	(187,782)	-	(187,782)
Long term liabilities	(724,178)	-	(724,178)
	<u>3,542,973</u>	<u>1,032,451</u>	<u>2,510,522</u>
	Total	Restricted	Unrestricted
	2020	2020	2020
	£	£	£
Tangible fixed assets			
Freehold premises	2,090,957	979,175	1,111,782
Other	178,257	23,374	154,883
Current assets	2,074,379	69,877	2,004,502
Current liabilities	(385,911)	-	(385,911)
Long term liabilities	(917,179)	-	(917,179)
	<u>3,040,503</u>	<u>1,072,426</u>	<u>1,968,077</u>

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Analysis of parent Co.fund balances between net assets:

	Total 2021 £	Restricted 2021 £	Unrestricted 2021 £
Tangible fixed assets			
Freehold premises	1,589,704	649,400	940,304
Other	173,071	15,371	157,700
Investments	2	-	2
Current assets	2,386,087	67,980	2,318,107
Current liabilities	(181,413)	-	(181,413)
Long term liabilities	(724,178)	-	(724,178)
	<u>3,243,273</u>	<u>732,751</u>	<u>2,510,522</u>

	Total 2020 £	Restricted 2020 £	Unrestricted 2020 £
Tangible fixed assets			
Freehold premises	1,627,779	672,815	954,964
Other	174,300	23,374	150,926
Investments	2	-	2
Current assets	2,147,183	69,877	2,077,306
Current liabilities	(372,091)	-	(372,091)
Long term liabilities	(843,033)	-	(843,033)
	<u>2,734,140</u>	<u>766,066</u>	<u>1,968,074</u>

13) TRUSTEES' REMUNERATION

No trustee had expenses reimbursed during the year amounting to £Nil (2020: £Nil). No other trustees received any remuneration, other employment benefits or expenses during the financial year (2020: £nil).

14) PENSION COSTS

The Trust operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Trust in a fund administered by Standard Life plc. The pension costs represent contributions payable by the Trust for pension benefits, which amounted to £899 (2020 - £880). The Trust also operates a 2nd pension scheme through NOW Pensions as part of the auto enrolment scheme and the contributions payable by the Trust amounted to £22,439 (2020 - £22,686). £4,982 (2020 - £11,059) of pension contributions are being held in current liabilities.

15) CAPITAL COMMITMENTS

At the year end the parent company had commitments for capital expenditure amounting to £NIL (2020 - £NIL).

16) FUTURE FINANCIAL COMMITMENTS

OPERATING LEASES

	Land and buildings - Parent only	
	2021 £	2020 £
Operating lease which expire:		
Due < 1 year	-	27,500
Due with 2 - 5 years	-	88,500
Due > five years	-	-
	<u>-</u>	<u>116,000</u>

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17) RESULTS OF RELATED ENTITIES

Company Information

Hamelin Trust Services Limited is a limited company domiciled and incorporated in England and Wales. The registered office is 19 Radford Crescent, Billericay, Essex, CM12 0DU & registered company number is 02544279.

Hamelin Trust Services Limited which is incorporated in the UK, and is wholly owned by Hamelin Trust, operates charity shops selling new and donated goods and acts as a registered provider of social housing. The taxable profits of the company are donated directly to Hamelin Trust. A summary of the trading results is shown below. There are no material changes in the operating costs of the shops from those incurred last year.

Summary profit and loss account	Total 2021	Total 2020
Turnover	41,400	133,695
Cost of new goods	<u>(595)</u>	<u>(44)</u>
Gross Profit	40,805	133,651
Staff costs	(6,674)	(51,508)
Other operating costs	<u>(26,520)</u>	<u>(51,783)</u>
	7,611	30,360
Amount donated to Hamelin Trust	(7,611)	(30,360)
Retained in connected company	<u>-</u>	<u>-</u>
The assets and liabilities of the company are:		
Fixed assets	159,088	160,773
Current assets	6,539	8,237
Creditors: amounts falling due within one year	(11,887)	(94,861)
Creditors: amounts falling due in more than one year	(153,737)	(74,146)
Total net assets	<u>3</u>	<u>3</u>
Aggregate share capital and reserves	<u>3</u>	<u>3</u>

18) RELATED PARTIES

The company has taken advantage of the exemption conferred by FRS 102 section 33.1A not to disclose transactions between the charity and its wholly owned subsidiaries.

19) MEMBERSHIP

The company is limited by guarantee and does not have share capital. Each member has guaranteed a maximum of £1 in the event that the company is wound up.

20) FINANCIAL INSTRUMENTS

	2021 £	2020 £
Company carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>865,362</u>	<u>287,374</u>
Company carrying amount of financial liabilities		
Measured at amortised cost	<u>874,289</u>	<u>1,157,548</u>
Group carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>706,602</u>	<u>168,276</u>
Group carrying amount of financial liabilities		
Measured at amortised cost	<u>880,658</u>	<u>1,240,694</u>

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21) COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

INCOME FROM:	UNRESTRICTED	RESTRICTED	TOTAL 2020
	£	£	£
Charitable activities			
Fee income	2,226,542	-	2,226,542
Income from clients and other bodies	366,771	-	366,771
Other	68,834	-	68,834
Donations & legacies			
Donations	45,722	10,003	55,725
Other trading activities			
Charity Shop Income	106,842	-	106,842
Income from investments			
Interest on cash deposits	47	-	47
Total income	2,814,758	10,003	2,824,761
EXPENDITURE ON:			
Raising funds			
Fundraising & publicity	28,151	-	28,151
Charity Shop Expenditure	142,406	-	142,406
Charitable activities			
Children's residential respite care	33,600	1,192	34,792
Adult resource centre and community support	701,664	-	701,664
Adult residential care	686,181	6,935	693,116
Adult respite care	1,011,637	20,980	1,032,617
Work experience and employment projects	285,910	2,047	287,957
Other	28,433	5,935	34,368
Total expenditure	2,917,982	37,089	2,955,071
Net Expenditure	(103,224)	(27,086)	(130,310)
Revaluation gain	1,809,788	-	1,809,788
Net movement in funds	1,706,564	(27,086)	1,679,478
Total funds brought forward	261,513	1,099,512	1,361,025
Total funds carried forward	1,968,077	1,072,426	3,040,503