

Charity registration number 1004198

Company registration number 02636217 (England and Wales)

COMMUNITIES TOGETHER EAST ANGLIA LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

COMMUNITIES TOGETHER EAST ANGLIA LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S Jay MBE Mrs N Bradford Mr D Chapman Ms S Parnell Ms H Horton Mrs L Mapplebeck	(Appointed 17 May 2023) (Appointed 17 May 2023) (Appointed 17 May 2023)
Secretary	Jo Reeder	
Charity number	1004198	
Company number	02636217	
Principal address	Red Gables Ipswich Road Stowmarket Suffolk IP14 1BE	
Registered office	Red Gables Ipswich Road Stowmarket Suffolk IP14 1BE	
Independent examiner	Gascoynes Gascoyne House Moseleys Farm Business Centre Fornham All Saints Bury St Edmunds Suffolk IP28 6JY	

COMMUNITIES TOGETHER EAST ANGLIA LTD

CONTENTS

	Page
Balance sheet	8
Notes to the financial statements	9 - 15

COMMUNITIES TOGETHER EAST ANGLIA LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are pleased to present their annual trustees report, together with the financial statements of the Charity for the year ending 31st March 2024 which are prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The Trustees confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 27th March 2024).

Objectives and activities

Communities Together East Anglia's objectives are to promote and undertake charitable activities in Suffolk and the whole of East Anglia. The charity implements its charitable objectives through community transport, mental health and well-being activities, community activity and friendship groups and carer support opportunities, with a core aim to reduce loneliness and social isolation.

Significant activities

Community Transport

Connecting Communities Contracts (Mid Suffolk & Ipswich)

As in previous years, the funding challenges met by Suffolk County Council have continued to impact on the ability to deliver a rural transport service that offers capacity to serve the areas it is commissioned to support. As part of the service provision we agreed a delivery model within the budget envelope for the year, with the understanding that a procurement process would be started in September for contracts commencing April 2024.

We were successful in continuing to recruit additional Community Car volunteers to support this service, helping to reduce pressures on the minibus vehicles, and focused on supporting people to access their medical appointments.

Group Hire (Minibus)

Whilst limited due to vehicle and driver availability and licensing regulations, we continued to offer a school transport service for students attending Thurston Community College throughout term times. In addition we delivered a shuttle bus service during the school day between the two school sites. This service ceased in July 2023 due to the school no longer requiring the shuttle bus service. Without this, the school transport element become unviable for parents.

Hospital Discharge Transport Service (Ipswich Hospital)

We continued to deliver a service out of Ipswich Hospital to support patient discharge, until September 2023. Operating with one vehicle – a driver and passenger assistant, for 8 hours a day, Monday to Friday, the service proved extremely valuable to both the hospital discharge teams and passengers.

Social Care Contracts (Suffolk County Council)

We continued to deliver a Monday – Friday service supporting people to access an adult social services day centre hub for people with additional needs in Bury St Edmunds.

Suffolk County Council Rural Innovation Fund

We were successful in gaining a grant under the Rural Innovation Fund through Suffolk County Council to consult, pilot and subsequently launch a new rural transport service in Mid Suffolk. Initially named the "Chatty Bus", the aim of the service was to offer journey routes for pre-booked passengers in areas of the district that struggle with transport poverty and access to urban centres for social and health needs.

The funding of £40,000 was added to by a further £10,000 by Mid Suffolk & Babergh District Council.

Across all of our transport services, we carried out 9788 journeys to 11,584 passengers with 484 new passenger registrations over the twelve months.

COMMUNITIES TOGETHER EAST ANGLIA LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Engaging With Communities

2023/24 saw us extend our community engagement offer across the county to continue supporting individuals with events and activities to support their health and wellbeing. The second year of our Reaching Communities grant from The National Lottery has supported the staff costs of our community co-ordinators, with the operational funding for group activities being sourced through district funders and smaller grant providers.

Our portfolio of community activities has developed over the last twelve months, based on community consultation and co-production with our service users and includes:

- CommuniTEA Chinwags – monthly social and friendship groups for people aged 60+ - offering entertainment, crafts, boccia, games, alongside refreshments, information and support
- You're Welcome – weekly/fortnightly/monthly social wellbeing groups for anyone aged 18+ - games, puzzles, boccia, refreshments, information and support
- Active Groups – fortnightly Otago and Boccia sessions in Ipswich and Eye, using NHS property buildings as hubs, supporting individuals to build strength, confidence and friendships
- Dementia Cafes – in partnership with Ipswich Dementia Action Alliance (IDAA), we deliver two weekly dementia café groups in Ipswich, as well as supporting a monthly café at Ipswich Town Football Club. These groups support both the carer and cared for and offer vital support and information, friendship and comfort as they travel through their dementia journey.
- CommuniTEA Digital Workshops – as part of a broader project funded by Suffolk County Council Public Health, we deliver a series of monthly digital upskilling workshops to support people to learn, build and develop their digital skills to help support their own health and wellbeing – through keeping in touch with loved ones, making medical appointments, form filling and generally keeping the brain active and engaged.

Family Carer Support

We were successful in a grant application through Suffolk Community Foundation, to develop a new programme for people transitioning from or have previously been a family carer. Through our work in supporting carers we identified that there is a gap in provision for those who had been undertaking a caring role, but for whatever reason were no longer doing this. We created a programme of support for people, in a group setting to build lifeskills and confidence, understanding transferrable skills, and looking at volunteering and employment opportunities. This was delivered in three settings across Suffolk for 8 weeks per location.

We continue to refer carers to MTCIC in Bury St Edmunds for counselling support related to the caring role.

A Local Listening Ear

Since the refocus of charitable objectives after the COVID19 pandemic, reacting to the need of our communities to address exacerbated loneliness and social isolation, it became apparent that our services are beneficial to a wider demographic – as such during 23/24 we renamed "Later Life Community Connect" to "Community Connect" – the same single point of access, 365 day a year telephone support service, but open to all adult ages, not just those in later life. Over the year, we received 1348 calls and made 2566 calls, with 399 new clients registering with us through the year.

Alongside Community Connect sits BeAFriend – our person centred befriending service, offering telephone, face to face, digital and penpal friendships on a regular (usually weekly) basis. This service has continued to grow both in demand and need, and with onboarded befriendees. During 2023/24, we facilitated 55 befriending matches.

Mental Health runs through all we do

We have invested some time and resources into supporting our own team's mental health needs this year, including some team members undertaking Mental Health First Aid training and Your Needs Met training through Suffolk MIND.

Supporting people's mental health through our services and support is key, and with our core aim to reduce loneliness and social isolation, we continue to do this through daily activities and service delivery. The C'Art project in Sudbury continued this year under the CTEA umbrella with an aim to become self-sustaining by the end of 2023/24 which was achieved.

Collaboration, Partnership & CoProduction

We have developed strong, trusted relationships with a number of Suffolk based, regional and national charities to ensure robust and sustainable relationships and referral routes continue for our beneficiaries. We have also been engaged with health and social care services on wider issues and concerns and continue to advocate for the benefit of the VCFSE sector in supporting individual's health and wellbeing. We are partners of Healthwatch Suffolk and continue to work closely with Ipswich Dementia Action Alliance on joint projects.

COMMUNITIES TOGETHER EAST ANGLIA LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Public Benefit

The Board of Trustees are aware of their duty to ensure the activities of CTEA further its charitable objectives and that activities are for the purpose of public benefit. As part of our ongoing sustainability and review process, we recognise the importance of this, and are keen to develop this further with work around analysis of our Social Value – positioning ourselves to demonstrate to statutory bodies, the benefit of the work that CTEA delivers to the public.

Volunteers

Throughout 2023/24 we continued to expand our volunteer network, introducing new roles to support our project and service delivery as required. We also focused on raising awareness of the benefits of volunteering and launched our first Volunteer Campaign – 2023 for 2023 – encouraging the public cumulatively volunteer 2023 volunteer hours to CTEA during the year – this target was smashed significantly and heralded the commitment and dedication of our volunteers, many of whom also volunteer for other organisations.

At the end of 2023/24 we had 91 volunteers across a variety of roles including Community Car drivers, Befrienders, Event Support, Rickshaw Pilots and Digital Champions. CTEA's Trustee Board is made up of five volunteers which are included in the total number.

Achievements and performance

Staff

All staff carrying out the work for CTEA are employed by Aspire Together CIC (ATCIC) who are wholly commissioned to CTEA on a service level agreement. The Directors of ATCIC are made up of CTEA trustees and the Chief Executive Officer. This reporting year, the ATCIC staff and management team have ensured that the services provided by CTEA have been of high quality, reliable and affordable to the service users. The staff team have been reliable, professional and hardworking which has ensured the best possible delivery and outcomes for our beneficiaries.

The management structure has continued to change over the last twelve months to meet changes in service demand and management need. Change can be an unsettling time for many, and the staff should be commended for their commitment to their clients, passion for the organisation and resilience in what can be a challenging sector to work within.

Financial Review

Total revenues for the year were £887,488 compared with £664,795 in the previous year, reflecting the continued challenges of the last twelve months now that the legacy of the pandemic has settled. This has affected the voluntary sector with funding opportunities. Total resources expended were £968,316 compared with £925,056 reflecting a continued commitment by the board and management team to create a robust, effective and sustainable organisational structure in line with the organisation's strategic aims. As is common place in the voluntary sector, the continued challenge of full cost recovery and acknowledgement of such from commissioners and funding bodies puts pressure on continuation of vital services and support.

Investment Policy

Communities Together East Anglia has no investments so can access to all its funds at short notice. The Trustees have implemented a policy of retaining sufficient funds in the current bank accounts to cover expected monthly expenditure and place remaining funds in COIF deposit accounts until required to make payments.

Reserves Policy

The Trustee Board has a policy to hold an amount equivalent to three months funds to enable the organisation to wind up in an orderly way should this become necessary.

Our Future Plans

Communities Together East Anglia has continued to expand and develop services over the last twelve months, acknowledging key strengths and focusing on areas of demand and need. The plan for the year ahead is to continue to consolidate key services and raise awareness of our organisation and objectives, working towards commissioned funding for vital services to support health and wellbeing.

COMMUNITIES TOGETHER EAST ANGLIA LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Governing Document

Communities Together (East Anglia) Limited is a charitable company limited by guarantee, incorporated on 8th August 1991 and registered as a Charity on 23rd September 1991.

The company was established under a Memorandum of Association which establishes the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The Directors of the company are Charity trustees for the purpose of charity law and under the company's Articles are known as members of the trustee board. Under the requirements of the Memorandum and Articles of Association the members of the trustee board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Darryl Chapman retired by rotation and, being, eligible, offered himself for re-election at the Annual General Meeting.

Organisational Structure

Communities Together (East Anglia) Limited has a trustee board who meet regularly four times per year, and hold extraordinary meetings as and when required. They are responsible for the strategic direction and policy of the Charity. The trustees have a scheme of delegation for decision making outside of trustee meetings.

The Chief Executive Officer is responsible for ensuring that the charity delivers the services specified and the key performance indicators are met. Members of staff are employed by Aspire Together CIC, a wholly owned subsidiary of CTEA.

Staff are encouraged and supported to take up formal and informal training and development opportunities for their personal and professional development and to further the high quality services the organisation provides. Training requirements and wishes are monitored through regular supervision meetings between the employee and line manager, and reviewed at annual appraisal meetings.

Donors

We are extremely grateful for personal donations received in this reporting year from Mr Matthew Fullerton. The following organisations have contributed financially to support our work through both grants and donations:

- Armed Forces Covenant
- Babergh & Mid Suffolk District Council
- Suffolk County Council – Community Transport
- Suffolk County Council – Public Health
- East Suffolk Council
- Funding from Suffolk Community Foundation through REND SNEE
- Funding from Suffolk Community Foundation through the Suffolk Carers Fund
- Funding from Suffolk Community Foundation through the Port Community Fund
- Funding from Suffolk Community Foundation through the Pargiter Trust Fund
- Funding from Suffolk Community Foundation through the David & Jill Simpson Fund
- Rushmere Parish Council
- Sport England
- The National Lottery – Reaching Communities

The majority of our funding is awarded as restricted income – specifically for particular projects or pieces of work. Core funding for overhead and management costs for the running of the organisation continues to be challenging to source.

Related Parties

Aspire Together CIC, the trading arm of Communities Together East Anglia Limited (CTEA) has CTEA as its only shareholder. All profits become assets of CTEA as the single shareholder, to be employed in furthering charitable activities. CTEA continues to commission Aspire Together to provide staff and services.

The profits for Aspire Together for the current year amount to £339 (2023 - £628).

COMMUNITIES TOGETHER EAST ANGLIA LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reference & Administrative Details

Trustees

Nicola Bradford (Chairman) - appointed 14/03/2022
Darryl Chapman (Vice Chairman) - appointed 14/03/2022
Susan Jay MBE - appointed 30/01/2002
Samantha Parnell - appointed 17/05/2023
Hilary Horton - appointed 17/05/2023
Elizabeth Mapplebeck - appointed 17/05/2023

Company registered number:

02636217

Charity Registration Number:

1004198

Registered Office:

Red Gables, Ipswich Road, Stowmarket, Suffolk IP14 1BE

Company Secretary:

Joanne Reeder

Independent Examiner:

Gascoynes Chartered Accountants,

Gascoyne House, Moseleys Farm Business Centre, Fornham All Saints, Bury St Edmunds, Suffolk, IP28 6JY

Bankers:

CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ

The Trustees report was approved by the Board of Trustees.

Mrs N Bradford

Trustee

Dated: 22 November 2024

Mr D Chapman

Trustee

Dated: 22 November 2024

COMMUNITIES TOGETHER EAST ANGLIA LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMMUNITIES TOGETHER EAST ANGLIA LTD

We report to the trustees on our examination of the financial statements of Communities Together East Anglia Ltd (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied ourselves that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of ICAEW, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gascoynes

Gascoynes
Chartered Accountants
Gascoyne House
Moseleys Farm Business Centre
Fornham All Saints
Bury St Edmunds
Suffolk
IP28 6JY

Dated: 22 November 2024

COMMUNITIES TOGETHER EAST ANGLIA LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations and legacies	2	9,326	-	9,326	59,180
Charitable activities		60,000	818,162	878,162	605,615
Total income		69,326	818,162	887,488	664,795
<u>Expenditure on:</u>					
Charitable activities		92,330	875,986	968,316	925,056
Net expenditure for the year/ Net movement in funds		(23,004)	(57,824)	(80,828)	(260,261)
Fund balances at 1 April 2023		104,162	64,829	168,991	429,252
Fund balances at 31 March 2024		81,158	7,005	88,163	168,991

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COMMUNITIES TOGETHER EAST ANGLIA LTD

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	5		729		911
Investments	6		100		100
			<u>829</u>		<u>1,011</u>
Current assets					
Debtors	7	120,241		177,644	
Cash at bank and in hand		111,066		147,818	
		<u>231,307</u>		<u>325,462</u>	
Creditors: amounts falling due within one year	8	(143,973)		(157,482)	
Net current assets			<u>87,334</u>		<u>167,980</u>
Total assets less current liabilities			<u>88,163</u>		<u>168,991</u>
Income funds					
Restricted funds	9		7,005		64,829
Unrestricted funds			81,158		104,162
			<u>88,163</u>		<u>168,991</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 November 2024

Mrs N Bradford
Trustee

Company Registration No. 02636217

COMMUNITIES TOGETHER EAST ANGLIA LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Communities Together East Anglia Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Red Gables, Ipswich Road, Stowmarket, IP14 1BE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's financial policy, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category, Where costs cannot be directly attributed to particular headings they have been allocated to the activities on a basis consistent with the use of resources.

Software 5 years straight line

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment 20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

COMMUNITIES TOGETHER EAST ANGLIA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

COMMUNITIES TOGETHER EAST ANGLIA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Fundraising donations	9,326	-	9,326	59,180

3 Trustees

There is no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4 Intangible fixed assets

	Software £
Cost	
At 1 April 2023 and 31 March 2024	3,275
Amortisation and impairment	
At 1 April 2023 and 31 March 2024	3,275
Carrying amount	
At 31 March 2024	-
At 31 March 2023	-

5 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2023	18,664
At 31 March 2024	18,664
Depreciation and impairment	
At 1 April 2023	17,753
Depreciation charged in the year	182
At 31 March 2024	17,935
Carrying amount	
At 31 March 2024	729
At 31 March 2023	911

COMMUNITIES TOGETHER EAST ANGLIA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5	Tangible fixed assets		(Continued)
6	Fixed asset investments		
			Unlisted investments £
	Cost or valuation At 1 April 2023 and 31 March 2024		100
	Carrying amount At 31 March 2024		100
	At 31 March 2023		100
7	Debtors	2024	2023
	Amounts falling due within one year:	£	£
	Trade debtors	44,877	141,178
	Other debtors	4,455	5,872
	Prepayments and accrued income	70,909	30,594
		<u>120,241</u>	<u>177,644</u>
8	Creditors: amounts falling due within one year	2024	2023
		£	£
	Trade creditors	135,767	13,773
	Amounts owed to subsidiary undertakings	6,031	16,486
	Accruals and deferred income	2,175	127,223
		<u>143,973</u>	<u>157,482</u>

COMMUNITIES TOGETHER EAST ANGLIA LTD
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED 31 MARCH 2024

9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022		Movement in funds		Balance at 1 April 2023		Movement in funds		Balance at 31 March 2024	
	£	£	Incoming resources	Resources expended	Incoming resources	Resources expended	Incoming resources	Resources expended	£	£
Later Life Community & Community Connect	-	-	108,559	(87,793)	20,766	(71,427)	51,192	(71,427)	531	531
Suffolk Carers Matter	-	-	44,729	(32,425)	12,304	(32,195)	19,891	(32,195)	-	-
Passenger Transport	282,953	282,953	321,813	(532,126)	72,640	(503,674)	432,146	(503,674)	1,112	1,112
Specialist Projects	-	-	18,875	(66,073)	(47,198)	(56,578)	106,492	(56,578)	2,716	2,716
Community Engagement	-	-	71,178	(67,428)	3,750	(212,112)	208,441	(212,112)	79	79
National Lottery Community Engagement	-	-	48,737	(46,170)	2,567	-	-	-	2,567	2,567
	282,953	282,953	615,131	(833,255)	64,829	(875,986)	818,162	(875,986)	7,005	7,005

COMMUNITIES TOGETHER EAST ANGLIA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Analysis of net assets between funds

	Total 2024 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:		
Tangible assets	729	911
Investments	100	100
Current assets/(liabilities)	87,334	167,980
	<u>88,163</u>	<u>168,991</u>

COMMUNITIES TOGETHER EAST ANGLIA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Related party transactions

Transactions with related parties

During the year management charges amounting to £714,711 (2023 - £634,862) were made by Aspire Together CIC. There was a liability owing disclosed within Trade creditors for unpaid invoices amounting to £119,598 (2023 - £nil).

At the balance sheet date £6,031 (2023 - £16,108) was included within other creditors as owing to Aspire Together CIC, relating to costs paid on behalf of the company.

Aspire Together CIC has allotted 100 ordinary shares of £1 each to Communities Together East Anglia. These shares represent the total number of shares in issue and are currently unpaid. Any profits generated by Aspire Together CIC will be paid as dividends to Communities Together East Anglia for the use of charitable purposes.