

Charity registration number 1004198

Company registration number 02636217 (England and Wales)

COMMUNITIES TOGETHER EAST ANGLIA LTD  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

PAGES FOR FILING WITH REGISTRAR

# COMMUNITIES TOGETHER EAST ANGLIA LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mrs S Jay MBE Mrs N Bradford Mr D Chapman Ms S Parnell Ms H Horton Mrs L Mapplebeck	(Appointed 17 May 2023) (Appointed 17 May 2023) (Appointed 17 May 2023)
Secretary	Jo Reeder	
Charity number	1004198	
Company number	02536217	
Principal address	Red Gables Ipswich Road Stowmarket IP14 1BE	
Registered office	Red Gables Ipswich Road Stowmarket IP14 1BE	
Independent examiner	Gascoynes Gascoynes House Moseleys Farm Business Centre Fornham All Saints Suffolk IP28 6JY	

# COMMUNITIES TOGETHER EAST ANGLIA LTD

## CONTENTS

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	Page
Balance sheet	1
Notes to the financial statements	2 - 7

# COMMUNITIES TOGETHER EAST ANGLIA LTD

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	5		911		1,138
Investments	6		100		100
			<u>1,011</u>		<u>1,238</u>
Current assets					
Debtors	7	177,644		107,476	
Cash at bank and in hand		147,818		365,019	
		<u>325,462</u>		<u>472,495</u>	
Creditors: amounts falling due within one year	8	(157,482)		(44,481)	
Net current assets			<u>167,980</u>		<u>428,014</u>
Total assets less current liabilities			<u><u>168,991</u></u>		<u><u>429,252</u></u>
Income funds					
Restricted funds	9		64,829		282,953
Unrestricted funds			104,162		146,299
			<u>168,991</u>		<u>429,252</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 November 2023



Mrs N Bradford  
Trustee

Company Registration No. 02636217

# COMMUNITIES TOGETHER EAST ANGLIA LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

Communities Together East Anglia Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Red Gables, Ipswich Road, Stowmarket, IP14 1BE.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's financial policy, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### 1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to the activities on a basis consistent with the use of resources.

Software	5 years straight line
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#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# COMMUNITIES TOGETHER EAST ANGLIA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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1 Accounting policies (Continued)

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

*Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

*Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

*Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# COMMUNITIES TOGETHER EAST ANGLIA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 2 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
Fundraising donations	9,203	49,977	59,180	7,886

### 3 Trustees

There is no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

### 4 Intangible fixed assets

	Software £
Cost	
At 1 April 2022 and 31 March 2023	3,275
Amortisation and impairment	
At 1 April 2022 and 31 March 2023	3,275
Carrying amount	
At 31 March 2023	-
At 31 March 2022	-

### 5 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2022	18,664
At 31 March 2023	18,664
Depreciation and impairment	
At 1 April 2022	17,525
Depreciation charged in the year	228
At 31 March 2023	17,753
Carrying amount	
At 31 March 2023	911
At 31 March 2022	1,138

# COMMUNITIES TOGETHER EAST ANGLIA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5	Tangible fixed assets		(Continued)
6	Fixed asset investments		
			Unlisted investments £
	Cost or valuation At 1 April 2022 and 31 March 2023		100
	Carrying amount At 31 March 2023		100
	At 31 March 2022		100
7	Debtors		
	Amounts falling due within one year:	2023	2022
		£	£
	Trade debtors	141,178	68,272
	Other debtors	5,872	39,204
	Prepayments and accrued income	30,594	-
		<u>177,644</u>	<u>107,476</u>
8	Creditors: amounts falling due within one year		
		2023	2022
		£	£
	Amounts owed to subsidiary undertakings	16,486	16,108
	Other creditors	13,773	607
	Accruals and deferred income	127,223	27,766
		<u>157,482</u>	<u>44,481</u>

# COMMUNITIES TOGETHER EAST ANGLIA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 March 2023
	Balance at 1 April 2022	Incoming resources	Resources expended	
	£	£	£	£
Later Life Community	-	108,559	(87,793)	20,766
Suffolk Carers Matter	-	44,729	(32,425)	12,304
Passenger Transport	282,953	321,813	(532,126)	72,640
Specialist Projects	-	18,875	(66,073)	(47,198)
Community Engagement	-	71,178	(67,428)	3,750
National Lottery Community Engagement	-	48,737	(46,170)	2,567
Suffolk Information Partnership - Warm Handover	-	1,240	(1,240)	-
	<u>282,953</u>	<u>615,131</u>	<u>(833,255)</u>	<u>64,829</u>

### 10 Analysis of net assets between funds

	Total 2023	Total 2022
	£	£
Fund balances at 31 March 2023 are represented by:		
Tangible assets	911	1,138
Investments	100	100
Current assets/(liabilities)	167,980	428,014
	<u>168,991</u>	<u>429,252</u>

# COMMUNITIES TOGETHER EAST ANGLIA LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2023*

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### 11 Related party transactions

#### Transactions with related parties

During the year management charges amounting to £634,862 (2022 - £396,667) were made by Aspire Together CIC. All management charges have been paid as at the year end and, therefore, there is no creditor or accrual provision made within these accounts.

At the balance sheet date £16,108 (2022 - £16,108) was included within other creditors as owing to Aspire Together CIC, relating to costs paid on behalf of the company.

Aspire Together CIC has allotted 100 ordinary shares of £1 each to Communities Together East Anglia. These shares represent the total number of shares in issue and are currently unpaid. Any profits generated by Aspire Together CIC will be paid as dividends to Communities Together East Anglia for the use of charitable purposes.