

**Charity Registration No. 1004198**

**Company Registration No. 02636217 (England and Wales)**

**BSEVC LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2021

# BSEVC LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs S Jay Mr C Wilson Mr K L Fish Mr J Bidewell
<b>Secretary</b>	Jo Reeder
<b>Charity number</b>	1004198
<b>Company number</b>	02636217
<b>Principal address</b>	Red Gables Ipswich Road Stowmarket IP14 1BE
<b>Registered office</b>	Red Gables Ipswich Road Stowmarket IP14 1BE
<b>Independent examiner</b>	Gascoynes Gascoyne House Moseleys Farm Business Centre Fornham All Saints Bury St Edmunds Suffolk IP28 6JY



# BSEVC LIMITED

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# **BSEVC LIMITED**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees are pleased to present their annual trustees report together with the financial statements of the Charity for the year ending 31st March 2021 which are also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The Trustees confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

#### **Objectives and activities**

BSEVC's objectives are to promote and undertake charitable activities in East Anglia – this is an amendment to the original charitable objectives, reflecting the increased activity that the charity has been undertaking. BSEVC implements its charitable objectives through community transport, mental health and well-being activities.

#### **Significant Activities**

##### **Suffolk Carers Matter – supporting family carers**

As part of our continued support for family carers, in December 2020, we took over the running of Suffolk Carers Matter, a family carer support service. Under this service, we have been offering a telephone information and support service, five days a week, carer counselling in partnership with MTCIC and the offer of a free carers card (proof of carer status) to family carers across Suffolk. This has been particularly challenging through COVID19, as we have not been able to run face to face sessions with carers, but have adapted our support with online opportunities through Carer Zoom sessions. Funding from The Ropes Trust, Suffolk County Council Engaged Communities, St Edmunds Trust, The Gibson Fund has enabled us to continue to offer this service to family carers across the county.

We have joined the Suffolk Information Partnership warm handover programme, enabling us to refer clients safely through an online portal to other partners. We have continued to support family carers through our social media activity and have retained the previous Suffolk Carers Matter Facebook page, as well as setting up Twitter and Instagram accounts to reach a broader audience of carers.

We have also formed a good working relationships with a number of other carer-focused organisations including Suffolk Family Carers, Sue Ryder – Dementia Together and PACT.

The following twelve months from this reporting period will be focused on seeking sustainable funding to continue this core service, including re-engagement with family carers through face to face support activities, social respite activity groups and peer to peer befriending programmes, increased communications with carer cohorts across the county, development of the carer card and counselling projects and the production of a carers handbook.

##### **Supporting those with Mental Health difficulties**

We have continued this year to support the now establish CAR'T group in Sudbury in partnership with The Christopher Centre. This continued through lockdown and was a vital support network for the members.

Future plans for this project including looking at replicating this model of support, using art as a means to reduce barriers and encourage communication and friendship, to other localities across the county.

# **BSEVC LIMITED**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021**

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### **Connecting Communities Contracts (Mid Suffolk and Ipswich)**

Due to COVID19, Suffolk County Council extended the original 5 year contract for this work for an additional twelve months.

The impact of COVID19 throughout this financial year has been significant, and all of the transport team should be commended for their flexibility and commitment during this time. Whilst the office team were relocated to home working in March 2020, the driving team continued to support vulnerable passengers with shopping, prescription collections and more.

Once the vaccination programme was launched, we then supported with passenger journeys to vaccine centres, and worked alongside government guidelines to ensure that our fleet and staff were COVID19 secure at all times.

Our team worked alongside Suffolk County Council and the other Connecting Communities operators to run a reduced service during this time, focusing on medical appointments only.

The Community Car (volunteer led) service was also paused through COVID19 and has subsequently seen a reduction in our volunteers returning to support this.

Future plans for the Connecting Communities include reviewing all processes and procedures, the structure of the transport team and looking at opportunities to market our services to a broader audience to be able to support more passengers.

### **Group Hire (Minibus)**

Due to COVID19 this service was paused for the majority of the financial year.

### **Social Care Contracts (Suffolk County Council)**

Existing contracts with Suffolk County Council continued although there were some restrictions due to COVID19.

### **Later Life Community**

In February 2021 a new service was launched under the BSEVC umbrella. Later Life Community is a service dedicated to supporting people aged 65+ living in Suffolk, with a variety of projects. The service launched with Later Life Community Connect – a single point of access, 7 day/week telephone support line with “real” people at the end of the phone.

Future plans for this service include development of a Community Engagement programme once COVID19 restrictions allow and some projects supporting people to access digital integration to support health and wellbeing, combatting loneliness and social isolation.

### **Public Benefit**

The Board of Trustees are aware of their duty to ensure the activities of BSEVC further its charitable objectives and that these activities are for the purpose of public benefit. A review of these activities is included in this annual report and gives details of the help and support available to individuals and groups in the area.

### **Volunteers**

At the end of the financial year, we had 22 registered volunteers, engaged through the community transport service, Later Life Community and the Stowmarket Rickshaw. The volunteers are key to the organisation and their commitment helps to ensure people in the community who might otherwise be isolated, are able to access their community services for health, shopping and personal reasons. BSEVC is overseen by volunteer trustees.

# **BSEVC LIMITED**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021**

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### **Achievements and performance**

#### **Staff**

All staff carrying out the work for BSEVC are employed by Aspire Together CIC who are commissioned to BSEVC on a service level agreement. Again, this reporting year, Aspire Together staff and management team have ensured that the services provided by BSEVC have been of high quality, reliable and affordable to the service users. The staff team have been reliable, professional and hardworking which ensured the best possible services to those who need them.

The appointment of a new Chief Executive Officer in November 2020 has led to the development of other vital services and support as already mentioned in this report, along with more staff joining BSEVC and a review of organisation wide process, procedures and governance.

### **Financial Review**

#### **Financial Position**

Total revenues for the year were £345,749 compared with £309,803 in the previous year reflecting a reduction in transport contract income, refunds and deferred grant income carried forward to 2020/21. This also reflects the impact of COVID19 on fare income through Community Transport.

Total resources expended were £323,489 compared with £333,932 in the previous year reflecting sound financial controls and planning by the board and management team.

#### **Investment Policy**

BSEVC has no surplus funds to invest on a long term basis because of the reduction in available funding in recent years. BSEVC requires access to all its funds at relatively short notice. The Trustees have implemented a policy of retaining sufficient funds in the current bank accounts to cover expected monthly expenditure and place remaining funds in COIF deposit accounts until required to pay expenses.

#### **Reserves Policy**

The Trustee board had set a policy to hold 3 months funds in reserve to enable the Company to wind up in an orderly way if this became necessary which represents £75,000 and £115,611 was held at 31st March 2021 as free reserves. This policy is reviewed regularly by the trustees.

#### **Our future plans**

With the Trustee Boards decision to recruit a new Chief Executive Officer, this has led to significant plans for development of BSEVC over the forthcoming months.

Future plans for each of the services has been touched on in this report, but more specifically there are opportunities that we are keen to explore including:

- Rebuilding our focus in local communities to support people re-engaging after prolonged lockdown
- An amendment to our charitable objectives to specify a broader geographic reach
- Investigate opportunities to adapt our fleet to meet changes in environmental guidance
- Development of our core services – Community Transport, Suffolk Carers Matter and Later Life Community to reach people across the county, linking support across all three services where possible
- Develop a training and induction programme for all staff
- Become a Dementia Friendly organisation and a member of the Armed Forces Covenant

# **BSEVC LIMITED**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021**

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### **Structure, governance and management**

#### **Governing Document**

BSEVC is a charitable company limited by guarantee, incorporated on 8th August 1991 and registered as a Charity on 23rd September 1991.

The company was established under a Memorandum of Association which establishes the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The Directors of the company are Charity trustees for the purpose of charity law and under the company's Articles are known as members of the trustee board. Under the requirements of the Memorandum and Articles of Association the members of the trustee board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Susan Jay MBE and Kenneth Fish retired by rotation and, being, eligible, offered themselves for re-election at the Annual General Meeting.

#### **Organisational Structure**

BSEVC has a trustee board who meet regularly four times per year, and hold extra-ordinary meetings as and when required. They are responsible for the strategic direction and policy of the Charity. The trustees have a scheme of delegation for decision making outside of trustee meetings.

The Chief Executive Officer is responsible for ensuring that the charity delivers the services specified and the key performance indicators are met. Members of staff, are employed by Aspire Together CIC, a wholly owned subsidiary of BSEVC.

Staff are encouraged and supported to take up formal and informal training and development opportunities for their own personal and professional development and to further the high quality services the organisations provides.

#### **Partnership Working**

We continue to work with other organisations and individuals to progress the objectives of the Charity. Often this is through small, but effective, pieces of work and other times a long and significant partnership develops such as the one we have with other Suffolk based Community Transport Operators, Suffolk County Council, Suffolk Community Foundation, The Christopher Centre in Sudbury and the Stowmarket Dementia Action Alliance.

#### **Memberships**

BSEVC are members of the following organisations:

- Community Transport Association
- Community Action Suffolk
- National Council for Voluntary Organisations Suffolk Voluntary and Statutory Partnership
- Stowmarket Dementia Action Alliance

# **BSEVC LIMITED**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021**

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### **Donors**

We are very grateful for personal donations received in the reporting year from Matthew Fullerton. The following organisations have contributed financially to support our work through both grants and donations;

- Felixstowe Town Council
- Ipswich Borough Council
- St Edmunds Trust
- Suffolk Community Foundation
- The Gibson Fund
- The Harris Fund
- Ropes Trust
- Suffolk County Council – Engaged Communities
- Stowmarket Dementia Action Alliance
- Reviving Communities Fund
- The National Lottery – Awards For All
- Babergh & Mid Suffolk District Council
- The Hardship Fund

### **Related Parties**

Aspire Together CIC, the trading arm of BSEVC, which has BSEVC as its only shareholder.

All profits generated become assets of BSEVC as the single shareholder, to be employed in furthering charitable activities.

BSEVC continues to commission Aspire Together to provide staff and services. There were no profits from Aspire Together for the current year. BSEVC rents its office space from MSVOP.

# BSEVC LIMITED

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### Reference & Administrative Details

#### Trustees

Kenneth Fish (Chairman)  
Susan Jay MBE (Vice Chairman)  
Chris Wilson (Treasurer)  
James Bidewell

#### Company registered number:

02636217

#### Charity Registration Number:

1004198

#### Registered Office:

Red Gables, Ipswich Road, Stowmarket, Suffolk IP14 1BE

#### Company Secretary:

Joanne Reeder

#### Independent Examiner:

Gascoynes Chartered Accountants, Gascoyne House, Moseleys Farm Business Centre,  
Fornham All Saints, Bury St Edmunds, Suffolk, IP28 6JY

#### Bankers:

CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ

The Trustees report was approved by the Board of Trustees.



[Kenneth Leslie Fish \(Nov 23, 2021 22:08 GMT\)](#)

#### Mr K L Fish

Trustee

Dated: 23 November 2021

# BSEVC LIMITED

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BSEVC LIMITED

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We report to the trustees on our examination of the financial statements of BSEVC Limited (the charity) for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied ourselves that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of ICAEW, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Gascoynes*

**Gascoynes**

**Chartered Accountants**

Gascoyne House  
Moseleys Farm Business Centre  
Fornham All Saints  
Bury St Edmunds  
Suffolk  
IP28 6JY

Dated: 23 November 2021

# BSEVC LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<b>Income from:</b>					
Donations and legacies	2	1,875	-	1,875	7,065
Charitable activities		324,052	-	324,052	302,738
Other trading activities		19,822	-	19,822	-
<b>Total income</b>		<b>345,749</b>	<b>-</b>	<b>345,749</b>	<b>309,803</b>
<b>Expenditure on:</b>					
Charitable activities		323,489	-	323,489	333,932
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>22,260</b>	<b>-</b>	<b>22,260</b>	<b>(24,129)</b>
Fund balances at 1 April 2020		93,351	82,953	176,304	200,433
<b>Fund balances at 31 March 2021</b>		<b>115,611</b>	<b>82,953</b>	<b>198,564</b>	<b>176,304</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# BSEVC LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	4		150		805
Tangible assets	5		1,423		1,779
Investments	6		100		100
			<u>1,673</u>		<u>2,684</u>
<b>Current assets</b>					
Debtors	7	40,301		74,401	
Cash at bank and in hand		217,049		120,813	
		<u>257,350</u>		<u>195,214</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(60,459)</u>		<u>(21,594)</u>	
Net current assets			196,891		173,620
<b>Total assets less current liabilities</b>			<u>198,564</u>		<u>176,304</u>
<b>Income funds</b>					
Restricted funds			82,953		82,953
Unrestricted funds			115,611		93,351
			<u>198,564</u>		<u>176,304</u>

# BSEVC LIMITED

## BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

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		2021		2020	
Notes	£	£	£	£	£

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 November 2021

*C. C. Wilson*

C. C. Wilson (Nov 23, 2021 17:28 GMT)

Mr C Wilson  
**Trustee**

*K.L.F.*

Kenneth Leslie Fish (Nov 23, 2021 22:08 GMT)

Mr K L Fish  
**Trustee**

**Company Registration No. 02636217**

# BSEVC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Charity information

BSEVC Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Red Gables, Ipswich Road, Stowmarket, IP14 1BE.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's financial policy, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

# BSEVC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category, Where costs cannot be directly attributed to particular headings they have been allocated to the activities on a basis consistent with the use of resources.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	5 years straight line
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#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

# BSEVC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

(Continued)

##### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# BSEVC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 2 Donations and legacies

	<b>Unrestricted funds 2021 £</b>	Unrestricted funds 2020 £
Fundraising donations	1,875	7,065

### 3 Trustees

There is no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

### 4 Intangible fixed assets

	<b>Software £</b>
<b>Cost</b>	
At 1 April 2020 and 31 March 2021	3,275
<b>Amortisation and impairment</b>	
At 1 April 2020	2,470
Amortisation charged for the year	655
At 31 March 2021	3,125
<b>Carrying amount</b>	
At 31 March 2021	150
At 31 March 2020	805

# BSEVC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 5 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 April 2020	18,664
At 31 March 2021	18,664
<b>Depreciation and impairment</b>	
At 1 April 2020	16,885
Depreciation charged in the year	356
At 31 March 2021	17,241
<b>Carrying amount</b>	
At 31 March 2021	1,423
At 31 March 2020	1,779

### 6 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 April 2020 and 31 March 2021	100
<b>Carrying amount</b>	
At 31 March 2021	100
At 31 March 2020	100

# BSEVC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

<b>7 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	24,239	33,850
Other debtors	11,737	40,551
Prepayments and accrued income	4,325	-
	<u>40,301</u>	<u>74,401</u>
	<u><u>40,301</u></u>	<u><u>74,401</u></u>
<b>8 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed to subsidiary undertakings	6,394	396
Other creditors	607	471
Accruals and deferred income	53,458	20,727
	<u>60,459</u>	<u>21,594</u>
	<u><u>60,459</u></u>	<u><u>21,594</u></u>
<b>9 Analysis of net assets between funds</b>	<b>Total</b>	<b>Total</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fund balances at 31 March 2021 are represented by:		
Intangible fixed assets	150	805
Tangible assets	1,423	1,779
Investments	100	100
Current assets/(liabilities)	196,891	173,620
	<u>198,564</u>	<u>176,304</u>
	<u><u>198,564</u></u>	<u><u>176,304</u></u>

# BSEVC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 10 Related party transactions

#### Transactions with related parties

During the year management charges amounting to £178,000 (2020 - £154,000) were made by Aspire Together CIC. All management charges have been paid as at the year end and, therefore, there is no creditor or accrual provision made within these accounts.

At the balance sheet date £100 (2020 - £100) was included within other creditors as owing to Aspire Together CIC.

Aspire Together CIC has allotted 100 ordinary shares of £1 each to BSEVC. These shares represent the total number of shares in issue and are currently unpaid. Any profits generated by Aspire Together CIC will be paid as dividends to BSEVC for the use of charitable purposes.

### 11 Funds

#### Restricted Funds

Wellbeing and Mental Health Projects:

These funds are held to provide on behalf of Suffolk County Council and other partners specific services in connection with mental health and wellbeing.









# BSEVC Limited - Finalised 2021 accounts

Final Audit Report

2021-11-23

Created:	2021-11-23
By:	Gascoynes Accounts (Accounts@gascoynes.co.uk)
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