

Company registration number: 02609490
Charity registration number: 1004137

Emergency Exit Arts
(A company limited by guarantee)
Annual Report and Financial Statements
for the Year Ended 31 March 2025

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Directors' Report for the year ended 31st March 2025

Trustees	Rosie Folkes Roshni Hirani Veronica Jones Veronica Marsha Kinkaid Martin Lowde Dr Sita Thomas Melanie Jayne Wilds Kellie Blake (appointed 12 th December 2024) Chloe Layla Osborne (appointed 12 th December 2024) Gabriela Spiro-Larrea (appointed 19 th February 2025) Camilla Forest (resigned 19 th June 2024)
Registered office	Rothbury Hall Azof Street Greenwich London SE10 0EF
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ
Independent Examiners	Additude Ltd 9 Rhapsody Court Wakeman Road London NW10 5DF

Introduction

The trustees who are also the directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Formed in 1980, Emergency Exit Arts (EEA) is one of Britain's pioneering national outdoor arts companies, creating magical experiences in the places where you live, learn, work and play. Whether it's through promenades, performances or placemaking we reinvigorate communities, give people voice & challenge the ordinary.

Structure, Governance and Management

EEA is a company limited by guarantee (Registered Company Number: 02609490) and a registered charity (Registered Charity Number: 1004137).

Directors' Report for the year ended 31st March 2025 (continued)

Governance

The year to 31 March 2025 saw one resignation from the board:
Camilla Forest resigned 19th June 2024

Appointments:

Chloe Osborne appointed 12th December 2024
Kellie Blake appointed 12th December 2024
Gabi Spiro appointed 19th February 2025

Management and Staffing Structure

Daniel Bernstein, CEO leads the organisation supported by an Executive Director and Head of Production who make up the senior management team. Artistic Direction comes from a range of sources including senior management team, freelance directors, producers, and designers who are deemed most appropriate for the project or role allowing for greater flexibility and diversity. EEA's core staffing structure remains small, and relies on freelance Artists, Technicians, Fundraisers and Consultants to remain at low risk financially and reactive to the workload.

EEA has been impacted by the cost-of-living crisis and challenging economic situation particularly with the reduction in spending on arts and culture by Local Authorities.

Membership Model

EEA has 8 company members who ensure the interests of our 50+ freelancers are at the core of what we do. Members support EEA to embed artists & freelancers into our decision making, and they have ownership of, and progression within, the organisation. Members attend board meetings & are consulted in key strategic decisions. As well as remuneration, Members have access to increased support from EEA including creative professional development, advice, support, access to the company-wide Employee Assistance Programme. This pioneering model recognises that Board, Staff & Freelancers have a crucial role to play in the co-leadership of the organisation.

Offices and Premises

EEA are in rented premises Rothbury Hall, owned by Royal Borough of Greenwich. We are still hopeful of a long-term lease or acquisition of the building. In March 2024 the Company moved into a permanent storage facility in Maidstone which being used for the storage of key assets, props and structures from past processions and carnival events as well as having the potential to build larger structures.

Aims and Objectives

The Company is established "to advance education for the public benefit through the promotion of the arts with particular but not exclusive reference to the performing arts". In furtherance of these objects the Directors, as charity trustees, have complied with the duty in s.17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's published guidance concerning the interpretation of the Public Benefit requirement under that Act

The Company works to a three-year strategic plan 2023-2026. The plan maintains and expands the Vision, Mission and Ethos. In October 2022 EEA was delighted to be awarded a further three years funding by Arts Council England's NPO (National Portfolio Organisation) thereby securing funding to help cover core costs until 2026. In 2025 Arts Council agreed to extend this funding by one year until March 2027 with a possible extension until March 2028. In 2023 EEA was delighted to be awarded four years of Voluntary and Community Sector funding from Royal Borough of Greenwich to build stronger connections with the Community in East Greenwich. In June 2024 EEA were awarded a grant of £25,000 from the Garfield Weston Foundation towards core operating costs.

Directors' Report for the year ended 31st March 2025 (continued)

VISION

Enriching people's lives through creativity

MISSION

Our mission is to enrich people's lives and empower communities to flourish. We achieve this by producing dynamic art that sparks awe-inspiring creativity. We do this by:

1. Helping people and places unlock their creative potential - We empower individuals and communities to discover their artistic voices. Through workshops, collaborations, and co-creation, we ignite creativity, fostering self-expression and imagination.
2. Producing our own awe-inspiring art in public spaces - Our work extends beyond conventional galleries. We transform streets, parks, and squares into captivating stages. Our art engages, provokes, and celebrates the shared human experience.
3. Providing creative solutions to our client's needs - EEA collaborates with clients, tailoring imaginative solutions. Whether it's a festival, event, or community project, we infuse creativity into every endeavour.

Every year we:

- Delight 1 million + audiences with awe-inspiring, large-scale outdoor work
- Run participatory workshops for over 5,000 people
- Give 5000 children & families the chance to get creative
- Work with over 50 freelance producers, creatives, technicians & artists

Everyone deserves the chance to transform their ordinary into the extraordinary. We exist to make a positive difference to people who are discriminated against & those living in economically excluded communities across England. Like Thamesmead: an often-forgotten area of our hometown Greenwich where people are disproportionately affected by funding cuts, surrounded by unemployment and deprivation: Newham - a place where people from different cultural backgrounds collide, yet have very low community cohesion, and the Isle of Sheppey: a remote part of the country where people have very little opportunity for shared cultural activity or employment.

EEA began as an artist collective, born out of a desire to challenge the political notion that there is 'no such thing as community'. We've been co-creating with partners and communities across the country since 1980. As we continue to face rapid social & political challenges, our work is more relevant than ever.

The Company prides itself on its monitoring of activities and embraces negative as well as positive feedback through a process of evaluation with its customers. If any member of the public should wish to lodge a complaint; this should be addressed in writing to the CEO and sent to the Company's principal place of business as shown on page 2.

The Trustees are satisfied that the Company's activities throughout the year provided public benefit because:

- the majority of its activities were provided on commission and are free to the public;
- activities gave the public, both through participation and as audiences, access to a very high standard of artistic work; and
- feedback from participants consistently praised the work of the Company.

Impact

EEA works with independent Consultant Dr. Ulrike Chougley using a theory of change model to assess our impact on audiences, participants and communities. EEA publicly reports on its impact biannually. The full impact report can be found on EEA's website.

Directors' Report for the year ended 31st March 2025 (continued)

Achievements and Performance

In the year April 2024 to March 2025, we achieved the following:

- 153 Events/ Exhibitions/Festival days
- 1779 event participants
- 99 Creative workshops delivered to 1629 participants
- 762,034 audience members saw our work live, with a further two million watching on television.
- We worked with 77 freelancer artists and practitioners
- We supported 110 volunteers
- We worked in partnership with 48 organisations
- We worked collaboratively with 49 community groups
- We trained 20 Global Majority practitioners to become the next generation of facilitators through our [Creating Routes programme](#)
- We published our [2022 – 2024 Impact Report](#)
- Recruited 3 new trustees on to our board
- Revised our pioneering membership model ensuring that the needs of our freelance team are at the centre of the organisation's development
- Created a new role of Creative Heritage Producer, fixed term for 15 months to help embed our Creative Heritage work across the organisation

Stitching Light

Stitching Light is a textile and light installation exploring Bangladeshi women's migration to the UK. Their stories are being gathered and transcribed onto 16 x 3m high colourful painted textile panels, hand painted by a traditional folk artist based in Dhaka and hand stitched with light thread to highlight the journeys that they have taken.

The panels are arranged within a purpose-built 3D structure with soundscape which the audience can walk through and around to immerse themselves in these stories.

Following the pilot in January 2025 at Canary Wharf Lights with audiences of 300,000, we have successfully secured further funding from The National Lottery Heritage Fund (£128,500) to work with more Bangladeshi communities throughout the UK. Together, we will create an additional five panels to develop the stories of migration to different areas in the UK.

The installation will tour to 5 outdoor light festivals in autumn/winter 2025 including Bradford City of Culture, to estimated live audiences of 1 million.

The Triumph of Art

Since the summer of 2024 we have been working with Jeremy Deller and the National Gallery on their nationwide project that celebrates 200 years of the National Gallery. We have been working in collaboration with Heart N Soul and their participants with learning disabilities to co create a new giant puppet, Quingo to surprise audiences at the finale event in Trafalgar Square on 26th July 2025. Our ambition is to continue to work with learning disabled participants across the country to tour this puppet nationwide.

East Greenwich Fayre

In July 2024 we developed East Greenwich Fayre with our local community to help foster greater community cohesion in an area where there is rapid regeneration. This included creative workshops ahead of the event with participants from local schools and the nearby estate which has higher levels of deprivation, many households are lower income and there are a number of vulnerable residents. The anti-social behaviour average is higher by

Directors' Report for the year ended 31st March 2025 (continued)

approximately 16% compared to the Greenwich average and approximately 22% compared to the average across England.

The event was a great success attracting over 4000 local residents. 84% of people at the event agreed or strongly agreed that the event made them proud of East Greenwich.

“What I loved about it was that there were loads of different types of people there, people that you would never normally see together”

- Audience Member, East Greenwich Fayre

Trainee Producers Impact Report

Emergency Exit Arts have been running Trainee Producer Programmes for over 10 years. They allow local people to be directly involved in the development of creative projects taking place in the areas that they live, work and play.

Working alongside Creative Professionals for up to one year, these free programmes aim to teach participants skills in project management including; budgeting, fundraising, accessing and interpreting archive material, event production and licensing; including who in the local authority can help and support them. Participants are networked together to help them design and develop creative and participatory opportunities in their local area.

In May 2025 we surveyed past Trainee Producers to identify the impact of these programmes on the career progression of participants. [Read the full Impact Report here](#)

“The Young Producers Programme 'Marginalised No More' was my first experience of working within the creative industry and gave me invaluable experience of producing an event from start to finish... The skills I developed throughout, and the mentorship I received both during and after the programme, have been significant to the development of my career.”

- Trainee Producer, Marginalised No More

Creative Heritage

To further develop and position the organisation within the heritage sector we needed to recruit a dedicated person to support this area of work. We were successful in an application to National Lottery Heritage Fund to create a new role for a Creative Heritage Producer, 3 days per week for 15 months. After a successful recruitment round we appointed Eleanor Barrett who started in February 2025. Our ambition is that this role will enable the organisation to be more sustainable for the future and the role itself will be self-sustaining.

Financial Review

The charity made a surplus on its General Funds of £2,009 (2024 – deficit of £16,502) in the year. Free reserves (that is, funds which are neither restricted nor designated) increased from £167,551 to £169,560 at 31 March 2025. Total income during the period was £672,363 (2024 - £1,184,902).

Income fund (restricted): Grants and donations totaling £73,370 (2024 - £168,586) were received during the year. A brief description of the purpose of these funds and the amount of award spent or carried forward appears in note 11. All the restricted income was spent in the year and none was carried forward.

Contingency fund (designated): This fund exists to cover employee costs in the event of a winding up of the Company. The amount calculated to cover such costs, as if the Company had been wound up on 31 March 2025, was established at £70,000.

Directors' Report for the year ended 31st March 2025 (continued)

Reserves policy

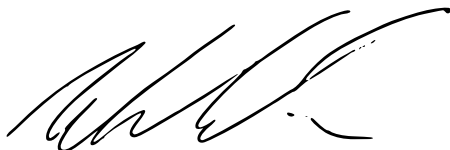
The Company holds free reserves for a variety of purposes. In a relatively steady operating environment such purposes would include:

- a financial buffer to cushion an unexpected fall in income – in addition to the contingency contained within the Company's operating budgets;
- meeting cashflow requirements caused by delays in receipt of fee or grant income; and
- the urgent replacement of vital operating equipment;

The Company's free reserves stood at £169,560 at 31 March 2025 (2024 - £167,551). The Directors remain of the view that a minimum level of free reserves of £200,000, roughly equivalent to four months of core operating costs, should be maintained though they accept that in these financially constricted times it may take several years before the target is achieved. In the meantime, the Company is committed to ensuring that no further reduction in reserves occurs.

The Trustees would like to take this opportunity to thank all staff, creative practitioners, funders, participants and members of the public who continue to value the work of Emergency Exit Arts through challenging economic, and politically turbulent times.

Approved by the Board and signed on its behalf by:



Martin Lowde

Date: 30.09.25

Chair

Directors' Report for the year ended 31st March 2025 (continued)

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of EEA for the purposes of company law) are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income or expenditure, of the charitable company for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping proper and adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Directors of Emergency Exit Arts for the year ended 31st March 2025

We report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIPFA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andi Dollia

Andi Dollia, CPFA
ADDITUDE LTD
9 Rhapsody Court
Wakeman Road
London NW10 5DF

Date: 30.09.2025

Statement of financial activities for the year ended 31st March 2025
(incorporating an income and expenditure account)

		2025			2024		
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
Income from:	Note	£	£	£	£	£	£
Donations and legacies	3	73,370	145,413	218,783	168,586	120,101	288,687
Charitable activities	4	-	447,591	447,591	-	889,138	889,138
Investment Income		-	5,989	5,989	-	7,077	7,077
Total income		73,370	598,993	672,363	168,586	1,016,316	1,184,902
Expenditure on:	5						
Raising funds		5,255	51,526	56,781	12,941	105,446	118,387
Charitable activities		68,115	545,458	613,573	155,645	927,372	1,083,017
Total expenditure		73,370	596,984	670,354	168,586	1,032,818	1,201,404
Net income (expenditure)		-	2,009	2,009	-	(16,502)	(16,502)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		-	2,009	2,009	-	(16,502)	(16,502)
Reconciliation of funds:							
Total funds brought forward		-	167,551	167,551	-	184,053	184,053
Total funds carried forward		-	169,560	169,560	-	167,551	167,551

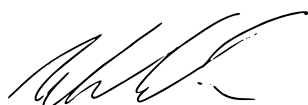
The notes on pages 12 to 17 form part of these financial statements.

Balance Sheet as at 31st March 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible fixed assets		-	-
Current assets			
Debtors	8	7,699	41,614
Cash at bank		334,667	234,309
		342,366	275,923
Creditors: amounts falling due within one year	9	(172,806)	(108,372)
Net current assets		169,560	167,551
Net assets	10	169,560	167,551
Funds			
Unrestricted:			
General		99,560	97,551
Designated		70,000	70,000
Total funds		169,560	167,551

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. No members have required the company to obtain an audit of its accounts for the year in question. The directors acknowledge responsibility for: i) Ensuring the company keeps accounting records which comply with section 386; and ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the year-end in accordance with requirements of section 394 and 395, and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30.09.2025 and signed on their behalf by:



Martin Lowde
Chair

Statement of cashflows as at 31st March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash provided by operating activities *		94,369	(189,570)
Cash flows from investing activities			
Purchase of fixed assets		-	-
Bank Interest		5,989	7,077
Net cash provided by investing activities		<u>5,989</u>	<u>7,077</u>
Change in cash and cash equivalents in the reporting period		<u>100,358</u>	<u>(182,493)</u>
Cash and cash equivalents at the start of the period		<u>234,309</u>	<u>416,802</u>
Cash and cash equivalents at the end of the period		<u>334,667</u>	<u>234,309</u>

*** Reconciliation of net income to net cash flow from operating activities**

	2025 £	2024 £
Net income/(expenditure) for the reporting period	2,009	(16,502)
Adjustments for:		
Interest from investments	(5,989)	(7,077)
Depreciation charges	-	-
(Increase)/Decrease in debtors	33,915	4,945
(Decrease)/Increase in creditors	<u>64,434</u>	<u>(170,936)</u>
Net cash provided by/(used in) operating activities	<u>94,369</u>	<u>(189,570)</u>

Notes to the Financial Statements for the year ending 31st March 2025

1. Accounting policies**a. General information**

Emergency Exit Arts is a public benefit entity and a company limited by guarantee, company number 02609490, registered in England. Emergency Exit Arts is also a charity, registered with the Charity Commission (charity registration number 1004137). The registered office and its principal place of business is Rothbury Hall, Azof Street, Greenwich, London, SE10 0EF.

b. Going concern

The trustees confirm that at the time of approving the financial statements, there are no material uncertainties regarding the Charity's ability to continue in operational existence for the foreseeable future. In arriving at this conclusion the Trustees have taken account of current and anticipated financial performance in the current economic conditions, its business plan and its reserves position. For this reason, the going concern basis continues to be adopted in the preparation of the Charity's financial statements.

c. Basis for preparation

The financial statements have been prepared under the historic cost convention unless otherwise stated in the relevant accounting policy notes and in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The principal accounting policies that have been applied to all years presented in these financial statements are set out below.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2.

d. Recognition of outstanding employee benefits

No provision for outstanding holiday pay was made under previous UK GAAP. Under FRS 102 the costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

e. Fixed assets

Individual fixed assets costing £2,000 or more are initially recorded at cost.

f. Fund accounting

The nature and purpose of each fund is explained in Note 9 to the financial statements.

**Notes to the Financial Statements for the year ending 31st March 2025
(continued)**

g. Financial instruments

The only financial instruments held by the company are debtors and creditors. These are categorised as 'basic' in accordance with Section 11 of FRS 102 and are initially recognised at transaction price. These are subsequently measured at their transaction price less any impairment.

h. Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations and grants are split between restricted and unrestricted funds in accordance with the terms of the grant or donation.

Donations and gifts are recognised in the statement of financial activities when receivable.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Donated services and facilities are included at the value to the charity where this can be quantified.

Bank interest is recognised on an accrual basis.

i. Expenditure

Expenditure is included in the statement of financial activities on an accruals basis, inclusive of any VAT that cannot be recovered. It is recognised when there is a legal or constructive obligation to pay for it. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff or resources used on those activities.

j. Defined contribution pension scheme

The charity operates a defined contribution scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

k. Leases

Rentals applicable to operating leases are charged to the statement of financial activities over the period they are incurred.

l. Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	33.33% straight line basis
Motor Vehicle	20% straight line basis

Notes to the Financial Statements for the year ending 31st March 2025 (continued)

m. Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

2. Critical judgements and estimates

No critical judgements have been made by management in applying the charity's accounting policies.

3. Donations and Legacies

	Restricted	Unrestricted	2025 Total	2024 Total
	£	£	£	£
Arts Council	-	120,094	120,094	196,209
Royal Borough of Greenwich	56,425	-	56,425	79,071
Garfield Weston Foundation	-	18,750	18,750	-
The National Lottery Heritage Fund	16,945	-	16,945	-
Bridge Creative	-	-	-	13,400
Other Grants and Donations	-	6,569	6,569	7
Total	73,370	145,413	218,783	288,687

There were no unfulfilled conditions or other contingencies attaching to these grants.

4. Income from Charitable Activities

	Restricted	Unrestricted	2025 Total	2024 Total
	£	£	£	£
Youth Arts fees	-	6,315	6,315	1,518
Artistic fees	-	441,276	441,267	880,124
Other	-	-	-	7,496
Total	-	447,591	447,591	889,138

Notes to the Financial Statements for the year ending 31st March 2025
(continued)

5. Total Expenditure

Expenditure	Raising funds	Charitable activities	Support Costs	2025 Total	2024 Total
		£	£	£	£
Staff costs (note 7)	35,982	179,909	35,981	251,872	345,369
Materials	-	74,461	-	74,461	172,900
Rent, insurance	-	-	46,425	46,425	78,004
Fees	-	269,232	-	269,232	553,039
Office Overheads	-	-	14,315	14,315	14,547
Transport and Travel	-	7,213	-	7,213	8,607
Bank Charges	-	-	88	88	88
Auditor / Independent Examination fee	-	-	2,500	2,500	5,500
Marketing and other project expenses	4,248	-	-	4,248	23,350
	<u>40,230</u>	<u>530,815</u>	<u>99,309</u>	<u>670,354</u>	<u>1,201,404</u>
Add: allocation of support costs	<u>16,551</u>	<u>82,758</u>	<u>(99,309)</u>	<u>-</u>	<u>-</u>
Total expenditure	<u>56,781</u>	<u>613,573</u>	<u>-</u>	<u>670,354</u>	<u>1,201,404</u>

6. Net income/(expenditure) for the year

This is stated after charging / crediting:	2025	2024
	£	£
Depreciation	-	-
Auditor / Independent Examination fee	<u>2,500</u>	<u>5,500</u>

Expenses of £27.20 were reimbursed to one of the trustees during the year (2024 nil).

Notes to the Financial Statements for the year ending 31st March 2025
(continued)**7. Staff Costs**

Staff costs were as follows:	2025	2024
	£	£
Salaries and wages	227,696	312,072
Social security costs	17,179	24,254
Pension contributions	<u>6,997</u>	<u>9,043</u>
	<u>251,872</u>	<u>345,369</u>

The average weekly number of staff (expressed as full-time equivalents) during the year was 7 (2024: 8)

	2025	2024
	No.	No.
Raising funds	1	1
Charitable activities	5	6
Support costs	<u>1</u>	<u>1</u>
	<u>7</u>	<u>8</u>

8. Debtors

	2025	2024
	£	£
Trade debtors	<u>7,699</u>	<u>41,614</u>
	<u>7,699</u>	<u>41,614</u>

9. Creditors: amounts due within 1 year

	2025	2024
	£	£
Trade creditors	6,479	7,229
Taxation and social security	4,644	-
VAT	14,212	21,583
Deferred income	99,811	29,560
Accruals and provisions	<u>47,660</u>	<u>50,000</u>
	<u>172,806</u>	<u>108,372</u>

**Notes to the Financial Statements for the year ending 31st March 2025
(continued)**

10. Analysis of net assets between funds

	Restricted Funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	-	-
Net current assets	-	169,560	169,560
Net assets at the end of the year	-	169,560	169,560

11. Movements in Funds

	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers £	At the end of the year £
Unrestricted funds:					
General funds	97,551	598,993	(596,984)	-	99,560
Designated Funds	70,000	-	-	-	70,000
Total unrestricted funds	167,551	598,993	(596,984)	-	169,560
Restricted funds:					
Donations and legacies	-	73,370	(73,370)	-	-
Total funds	167,551	672,363	(670,354)	-	169,560

Purposes of funds

General funds: these are available for use at the Directors' discretion in furtherance of the objectives of the charity.

Designated funds: these are unrestricted funds set aside at the discretion of the Directors for specific purposes.

Restricted funds: these are donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.