

Registration number: 02637171

Bridgend Community Transport Ltd

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2025

Bridgend Community Transport Ltd

Company Information

Directors	Mr C Edwards Mr C Jenkins Mrs KA Lane Mr B Parry Dr JE Williams
Company secretary	Mr B Parry
Registered office	Unit 1 Australian Terrace Bridgend CF31 1LY
Accountants	Huw Thomas 14 Severn Road Porthcawl Glamorgan CF36 3LW

Bridgend Community Transport Ltd

Directors' Report for the Year Ended 31 March 2025

The directors present their report and the financial statements for the year ended 31 March 2025.

Directors of the company

The directors who held office during the year were as follows:

Mr C Edwards

Mr C Jenkins

Mrs KA Lane

Mr B Parry - Company secretary and director

Dr JE Williams

Principal activity

The principal activity of the company is providing transport for people who have a special need for such a service resident in Ogwr

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 9 December 2025 and signed on its behalf by:

.....
Mr B Parry
Company secretary and director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Bridgend Community Transport Ltd
for the Year Ended 31 March 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bridgend Community Transport Ltd for the year ended 31 March 2025 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Bridgend Community Transport Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bridgend Community Transport Ltd and state those matters that we have agreed to state to the Board of Directors of Bridgend Community Transport Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bridgend Community Transport Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bridgend Community Transport Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Bridgend Community Transport Ltd. You consider that Bridgend Community Transport Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bridgend Community Transport Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Huw Thomas
14 Severn Road
Porthcawl
Glamorgan
CF36 3LW
9 December 2025

Bridgend Community Transport Ltd

Statement of Financial Activities for the Year Ended 31 March 2025

	Unrestricted funds	Restricted funds	Designated funds	Total 2025	Total 2024
	£	£	£	£	£
Incoming Resources					
Donation, legacies and similar incoming resources					
Activities to further the charity's objectives					
BCT Vehicle Hire	161,070			161,070	143,698
Bridgend CBC - social services SLA Funding	14,280			14,280	14,280
Bridgend CBC - BSSG Allocation	95,000			95,000	95,000
MCC - BSSG KM Support	32,189			32,189	32,189
Other income				0	0
	302,539			302,539	285,167
Total Incoming Resources					
Resources expanded					
Administration salaries	40,569			40,569	41,988
Drivers wages	132,389			132,389	133,758
Pension costs	2,601			2,601	444
Training	883			883	507
Insurances	576			576	1,336
Vehicle fuel	33,590			33,590	32,039
Vehicle spares and repairs	26,503			26,503	27,333
Vehicle insurance	14,903			14,903	11,340
Protective clothing	0			0	85
Travelling expenses	1,008			1,008	3,874
Heat, light, rent and rates	2,709			2,709	2,242
Building repairs	1,170			1,170	1,328
Printing, postage and stationery	2,087			2,087	2,583
Telephone	629			629	558
Subscriptions & donations	215			215	120
Professional fees	2,205			2,205	3,011
Accountancy fee	900			900	900
Advertising	0			0	1,476
Sundry expenses	373			373	795
Payroll costs	340			340	628
IT costs	1,070			1,070	100
Profit on sale of assets	0			0	-11,999
Depreciation	35,081	5,991		41,072	44,551
	299,801	5,991		305,792	298,997
Total Resources Expended					
Movement in total funds for the year -					
Net income/(expenditure) for the year	2,738	-5,991		-3,253	-13,830
Ring fenced accrued/prepaid funds				0	0
Total funds brought forward	310,187	45,624		355,811	369,641
	312,925	39,633		352,558	355,811
Total funds carried forward					

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

Bridgend Community Transport Ltd

(Registration number: 02637171) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	4	118,694	159,766
Current assets			
Debtors	5	15,894	27,365
Cash at bank and in hand		<u>222,648</u>	<u>183,369</u>
		238,542	210,734
Creditors: Amounts falling due within one year	6	<u>(4,678)</u>	<u>(14,689)</u>
Net current assets		<u>233,864</u>	<u>196,045</u>
Net assets		<u><u>352,558</u></u>	<u><u>355,811</u></u>
Reserves			
Unrestricted funds		312,925	310,187
Retained earnings		<u>39,633</u>	<u>45,624</u>
Surplus		<u><u>352,558</u></u>	<u><u>355,811</u></u>

For the financial year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

Approved and authorised by the Board on 9 December 2025 and signed on its behalf by:

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Mr C Jenkins
Director

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Unit 1
Australian Terrace
Bridgend
CF31 1LY

These financial statements were authorised for issue by the Board on 9 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and Buildings	4% straight line basis
Plant and machinery	over 7 years straight line basis
office equipment	20% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 16 (2024 - 16).

4 Tangible assets

	Land and buildings £	Fixtures and fittings £	Other tangible assets £	Total £
Cost or valuation				
At 1 April 2024	108,444	48,061	426,524	583,029
At 31 March 2025	108,444	48,061	426,524	583,029
Depreciation				
At 1 April 2024	90,414	48,060	284,789	423,263
Charge for the year	750	-	40,322	41,072
At 31 March 2025	91,164	48,060	325,111	464,335
Carrying amount				
At 31 March 2025	17,280	1	101,413	118,694
At 31 March 2024	18,030	1	141,735	159,766

Included within the net book value of land and buildings above is £17,280 (2024 - £18,030) in respect of freehold land and buildings.

5 debtors

	2025 £	2024 £
Current		
Trade debtors	13,396	11,319
Prepayments	-	12,833
Other debtors	2,498	3,213
	15,894	27,365

Bridgend Community Transport Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

6 Creditors

Creditors: amounts falling due within one year

	2025	2024
	£	£
Due within one year		
Trade creditors	550	11,505
Taxation and social security	3,228	2,284
Accruals and deferred income	900	900
	<u>4,678</u>	<u>14,689</u>

Bridgend Community Transport Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Unrestricted funds of the charity

	General Funds £	Designated Funds £	Total £
Balance at 1st April 2024	310,187		310,187
Movement in funds for the period	2,738		2,738
Ring fenced accrued/prepaid funds	0		0
Balance at 31 March 2025	312,925	0	312,925

7 Restricted funds

	Brought forward £	£	Outgoing resources £	Carried forward £
Building fund	0	0	0	0
Vehicle fund	45,624	0	5991	39,633
Equipment fund	0	0	0	0
	45,624	0	5991	39,633

Building Fund

The building fund represents the proportion of land and building additions which have been funded by capital grants

The proportion of land and buildings funded by capital grants amounted to £60,829 (2024 - £60,829).

The fund balance is reduced annually by the depreciation charge on the buildings element of the land and buildings. The depreciation charge for the year was £0 (2024 - £0).

Vehicle Fund

The vehicle fund represents a proportion of vehicle additions which have been funded by capital grants.

The proportion of vehicles funded by capital grants amounted to £39,750 (2024 - £32,470).

The fund balance is reduced annually by the depreciation charge on the vehicles. The depreciation charge for the year was £5991 (2024 - £0).

Equipment Fund

The equipment fund represents a proportion of equipment additions which have been funded by capital grants

The proportion of equipment funded by capital grants amounted to £6,723 (2024 - £6,723).

The fund balance is reduced annually by the depreciation charge on the equipment. The depreciation charge for the year was £0 (2024 - £0).