

**Cardiff Chinese Christian Church**  
**Unaudited Financial Statements**  
**28 February 2025**

Walter Hunter & Co Limited  
Chartered Accountants  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

# Cardiff Chinese Christian Church

## Financial Statements

Year ended 28 February 2025

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# Cardiff Chinese Christian Church

## Trustees' Annual Report

### Year ended 28 February 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 28 February 2025.

#### Reference and administrative details

**Registered charity name** Cardiff Chinese Christian Church

**Charity registration number** 01004056

**Principal office** 65 Llandaff Road  
Cardiff  
CF11 9NG

#### The trustees

Dr Alan Wang Tat Ng Chairman  
Mr Alvin Hon Biu Chan  
Mrs Lam Ching Chan

**Independent examiner** Mr Jonathan Rhodes BSc BFP FCA  
Walter Hunter & Co Limited  
Chartered Accountants  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

#### Structure, governance and management

##### Nature of the governing document and constitution of the charity

Cardiff Chinese Christian Church is a charity, registered on 3 September 1991. The charity was established under a Trust Deed which established the objects and powers of the charity.

##### The methods adopted for the recruitment and appointment of new trustees

All new trustees are elected at the AGM after putting their names forward for election.

# Cardiff Chinese Christian Church

## Trustees' Annual Report *(continued)*

### Year ended 28 February 2025

#### Objectives and activities

##### **A summary of the objects of the charity as set out in its governing document**

The objects of the Cardiff Chinese Christian Church are to promote the advancement of the Christian Faith and to preach the Gospel of Jesus Christ as set forth in the Holy Scriptures, primarily but not exclusively amongst the Chinese in Cardiff and South Wales areas.

In furtherance of the said objects, but not further or otherwise, the Church may:

1. Provide a spiritual home primarily, but not exclusively, for the Chinese in Cardiff and the South Wales area. To care for their spiritual welfare and to equip spiritually.
2. Co-operate with Christian churches and societies whose doctrinal basis agrees with ours. To foster a Christian world view, to share in promoting the world-wide mission of Christ, and particularly to pray for the Chinese people world-wide.
3. Exercise the following powers in connection with and in furtherance of the said objects, but not further or otherwise: -
  - 3.1 Collect and disseminate information on all matter affecting the said objects.
  - 3.2 Procure to be written and print, publish, issue and circulate either gratuitously or otherwise such papers, books, periodicals, pamphlets or any other form of media as shall further the said objects.
  - 3.3 Purchase, take on lease or in exchange, hire or otherwise acquire any property and any rights and privileges necessary for the promotion of the said objects and construct, maintain, alter and rebuild any buildings or erections necessary for the work of the Church.
  - 3.4 Make regulations for any property which may be so acquired.
  - 3.5 Subject to such consents as may be required by law, sell, let, mortgage, dispose of or turn to account all or any of the property or assets of the Church.
  - 3.6 Raise funds and invite and receive contributions from any person or persons whatsoever by way of subscriptions and otherwise.
  - 3.7 Receive money on deposit or loan and borrow or raise money in such a manner as the Church shall think fit subject to such consents as may be required by law.
  - 3.8 Invest the moneys of the Church not immediately required for the said objects in or upon such investments, securities or property as may think fit, subject nevertheless to such conditions (if any) as may for the time being be imposed or required by law.
  - 3.9 Do all such other lawful things as are necessary for the attainment or furtherance of the said objects.

# Cardiff Chinese Christian Church

## Trustees' Annual Report *(continued)*

### Year ended 28 February 2025

#### Objectives and activities *(continued)*

##### Summary of main activities of the charity in relation to its objects

The following is a summary of the main activities of the charity during the year:-

- 1) The Annual General Meeting will take place on Sunday 27 April 2025.
- 2) The Church normally has 3 Worships every Sunday conducted in 3 different languages: English, Cantonese & Putonghua in order to meet the needs of different language groups. Various Bible study groups for people of different ages & backgrounds in weekdays were held & overseen by the pastoral workers & Church leaders. Evangelistic meetings were held in different language groups to preach the Gospel of Christ Jesus. We also started a Youth Sunday Service during the year to cater for the increasing number of teenagers attending our church.
- 3) We have had more brothers and sisters baptised in our church, as well as some brothers/sisters baptised in other churches joining the CCCC membership during the financial year. The Church has over 200 members at the end of the financial year.
- 4) The Church continue to welcome new immigrants from Hong Kong through the BNO status scheme announced by the UK government since Year 2021. Fellowships, talks and different Bible study groups have been set up to help these people settling in Wales.
- 5) The following meetings have also been held:
  - 5.1 Both the Cantonese and Putonghua Chinese Schools and children Bible classes
  - 5.2 Youth and young teens groups, youth fellowships in different languages
  - 5.3 Boys & Girls Brigade in Putonghua
  - 5.4 Oversea students' fellowships
  - 5.5 Saturday service and Chinese classes in Newport
  - 5.5 Christmas celebrations
  - 5.6 Chinese Year celebrations
- 6) We request volunteers involved in children's and youths works and fellowship, Sunday school teaching, have undergone DBS check.
- 7) The Church co-operated and worked together with other organisations and Christian Churches such as the Chinese Overseas Christian Mission, UK Ambassadors for Christ, Overseas Missionary Fellowship, Operation Mobilisation, Swansea Chinese Christian Church, Newport Chinese Community Centre & other Chinese Christian Churches.
- 8) Church Website: [www.cardiffcccc.org](http://www.cardiffcccc.org)

# Cardiff Chinese Christian Church

## Trustees' Annual Report *(continued)*

### Year ended 28 February 2025

#### Achievements and performance

##### Summary of main achievements of the charity in relation to its objects

During the financial year, Cardiff Chinese Christian Church has:

1) Continue to promote the advancement of the Christian Faith, to preach the Gospel of Jesus Christ and provide spiritual care of the Chinese through:

Pastoral teaching and care by our pastoral team: Rev Hing Wong (Pastor Emeritus), Rev Ka Ho Lee and Rev Tan Chian Hong; Church Elders: Dr Alan Wang Tat Ng. Pastor Wai Shan Wilson Chan resigned at the end of June 2024 and Rev Chun Lo Sang joined our Pastoral team from August 2024.

Dr Lei Zhang, one of the Putonghua Council members, joined the UKAFC (UK Ambassadors for Christ) as their full time worker/missionary, from November 2022. The decision was fully supported by the Church Council.

##### Church Council Committee:

Rev Hing Wong

Rev Ka Ho Lee

Rev Tan Chian Hong

Rev Chun Lo Sang

Pastor Wai Shan Wilson Chan

Dr Alan Wang Tat Ng

Joined 1 August 2024

Resigned 1 June 2024

Church Elder, Council Chairman, Mission Secretary  
and Sunday School Superintendent

English Congregation Chairman

Putonghua Congregation Chairman

Cantonese Congregation Chairman

Treasurer

Secretary

Mr Sean Kin-Lun Cheung

Mr Nianxue Song

Mrs Lam Ching Chan

Mr Alvin Hon Biu Chan

Mrs Rebecca Yeuk Hei Wong

2) Our Chinese Schools continues to provide both physical and online teachings to children from 5 years old to late teens every Sunday during term times. We have around 150 pupils in total.

3) The Church's website and facebook have been updated from time to time, thus to disseminate news & information of the Church to the public.

# Cardiff Chinese Christian Church

## Trustees' Annual Report *(continued)*

### Year ended 28 February 2025

#### Financial review

##### Transactions and financial position

The financial statements are set out on pages 8 to 20. These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The Statement of Financial Activities shows a surplus for the year of a revenue nature of £86,692 (2024 surplus: £74,995). The surplus is after charging depreciation of £20,022 (2024: £20,211).

The total reserves at the year end stand at £1,435,249 (2023: £1,348,557).

##### Policy on reserves

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure. The charity's unrestricted reserves will be used, as and when necessary in future, to fund shortfalls arising on funded projects. They will also be used to temporarily fund projects whose own funding has ceased until new funding can be sought.

##### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

# Cardiff Chinese Christian Church

## Trustees' Annual Report *(continued)*

### Year ended 28 February 2025

#### Plans for future periods

The trustees agreed aims for 2025/26, mirror those of this year and continue to resolve to build upon achievements in developing and enhancing existing and new services to the Chinese community.

Our aims include:

- 1) Continue to promote the advancement of the Christian Faith, to preach the Gospel of Jesus Christ and provide spiritual care of the Chinese, through different social media platforms.
- 2) Continue to provide pastoral and spiritual care for Chinese Christians as well as non-believers.
- 3) To continue weekdays Bible study groups, fellowships and Sunday Worships for people's spiritual needs.
- 4) To continue to work with other Christian churches and organisations to further our aims and objectives.
- 5) To encourage donations for the Church daily running and activities use.
- 6) To continue to work with local authorities and other Black & Minority Ethnic groups locally, as well as other Chinese groups nationally.
- 7) To continue and develop the Children, Teens & youth Clubs, by involving more volunteers on children & youths work.
- 8) To continue running Chinese School in order to teach Chinese and prepare the pupils for taking the GCSE & A-levels Chinese exams.
- 9) To organise social and health talks to help people with useful information.

We would take this opportunity to thank all the volunteers who have been working unstintingly with zeal and altruistic commitment to the good of the Chinese community and amongst the Christians. We would also like to thank those who have made donations towards the Church.

The trustees' annual report was approved on .....11 Nov 2025..... and signed on behalf of the board of trustees by:

*Alan Ng*

*Alvin Chan*

Dr Alan Wang Tat Ng  
Trustee

Mr Alvin Hon Biu Chan  
Trustee

# Cardiff Chinese Christian Church

## Independent Examiner's Report to the Trustees of Cardiff Chinese Christian Church

### Year ended 28 February 2025

I report to the trustees on my examination of the financial statements of Cardiff Chinese Christian Church ('the charity') for the year ended 28 February 2025.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*J Rhodes*

Mr Jonathan Rhodes BSc BFP FCA  
Independent Examiner

Walter Hunter & Co Limited  
Chartered Accountants  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

11 Nov 2025  
.....

# Cardiff Chinese Christian Church

## Statement of Financial Activities

Year ended 28 February 2025

	Note	Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	294,270	65,220	<b>359,490</b>	360,257
Charitable activities	5	—	52,964	<b>52,964</b>	32,236
Other trading activities	6	74	—	<b>74</b>	1,877
Investment income	7	12,249	351	<b>12,600</b>	7,088
<b>Total income</b>		<u>306,593</u>	<u>118,535</u>	<u><b>425,128</b></u>	<u>401,458</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	217,508	120,936	<b>338,444</b>	326,463
<b>Total expenditure</b>		<u>217,508</u>	<u>120,936</u>	<u><b>338,444</b></u>	<u>326,463</u>
<b>Net income</b>		<u>89,085</u>	<u>(2,401)</u>	<u><b>86,684</b></u>	<u>74,995</u>
Transfers between funds		(5,094)	5,094	—	—
<b>Net movement in funds</b>		<u>83,991</u>	<u>2,693</u>	<u><b>86,684</b></u>	<u>74,995</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		893,857	454,700	<b>1,348,557</b>	1,273,562
<b>Total funds carried forward</b>		<u>977,848</u>	<u>457,393</u>	<u><b>1,435,241</b></u>	<u>1,348,557</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

# Cardiff Chinese Christian Church

## Statement of Financial Position

28 February 2025

	Note	2025 £	£	2024 £
<b>Fixed assets</b>				
Tangible fixed assets	17		729,684	747,703
<b>Current assets</b>				
Debtors	18	44,070		65,674
Cash at bank and in hand		680,762		604,970
		<u>724,832</u>		<u>670,644</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>19,275</u>		<u>69,790</u>
<b>Net current assets</b>			<u>705,557</u>	600,854
<b>Total assets less current liabilities</b>			<u>1,435,241</u>	1,348,557
<b>Net assets</b>			<u>1,435,241</u>	<u>1,348,557</u>
<b>Funds of the charity</b>				
Restricted funds			457,393	454,700
Unrestricted funds			977,848	893,857
<b>Total charity funds</b>	21		<u>1,435,241</u>	<u>1,348,557</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 Nov 2025, and are signed on behalf of the board by:

*Alan Ng*

Dr Alan Wang Tat Ng  
Trustee

*Alvin Chan*

Mr Alvin Hon Biu Chan  
Trustee

The notes on pages 10 to 19 form part of these financial statements.

# Cardiff Chinese Christian Church

## Notes to the Financial Statements

Year ended 28 February 2025

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 65 Llandaff Road, Cardiff, CF11 9NG.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfers between funds.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2025

#### 3. Accounting policies *(continued)*

##### Incoming resources *(continued)*

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land & Buildings	-	2% straight line
Fixtures & Fittings	-	20% straight line
Computer Equipment	-	15% reducing balance

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2025

#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
General Offerings	103,120	–	103,120
Gift Aid Offerings	153,365	–	153,365
Sunday School Donations	–	21,817	21,817
Gift Aid Tax Refunds	37,785	2,240	40,025
Fellowship & Camp Donations	–	12,684	12,684
Missionary Donations	–	28,479	28,479
	<u>294,270</u>	<u>65,220</u>	<u>359,490</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
General Offerings	110,241	–	110,241
Gift Aid Offerings	156,754	–	156,754
Sunday School Donations	–	16,952	16,952
Gift Aid Tax Refunds	43,536	1,392	44,928
Fellowship & Camp Donations	–	10,553	10,553
Missionary Donations	–	20,829	20,829
	<u>310,531</u>	<u>49,726</u>	<u>360,257</u>

#### 5. Charitable activities

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Taith grant	<u>52,964</u>	<u>52,964</u>	<u>32,236</u>	<u>32,236</u>

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Sale of Books	74	<b>74</b>	127	127
Rental Income	—	—	1,750	1,750
	<u>74</u>	<u><b>74</b></u>	<u>1,877</u>	<u>1,877</u>

### 7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Bank interest receivable	<u>12,249</u>	<u>351</u>	<u><b>12,600</b></u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>7,088</u>	<u>—</u>	<u>7,088</u>

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Chapel & Manse Expenses	45,853	—	<b>45,853</b>
Costs of Church Ministry	105,716	—	<b>105,716</b>
Putonghua Youth Mission	—	52,964	<b>52,964</b>
Costs of Mission	28,865	31,558	<b>60,423</b>
Costs of Sunday School	—	18,494	<b>18,494</b>
Support costs	<u>37,074</u>	<u>17,920</u>	<u><b>54,994</b></u>
	<u>217,508</u>	<u>120,936</u>	<u><b>338,444</b></u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Chapel & Manse Expenses	50,385	—	50,385
Costs of Church Ministry	96,268	—	96,268
Putonghua Youth Mission	—	32,236	32,236
Costs of Mission	34,309	44,495	78,804
Costs of Sunday School	—	14,935	14,935
Support costs	<u>27,731</u>	<u>26,104</u>	<u>53,835</u>
	<u>208,693</u>	<u>117,770</u>	<u>326,463</u>

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Chapel & Manse Expenses	45,853	—	<b>45,853</b>	50,385
Costs of Church Ministry	105,716	—	<b>105,716</b>	96,268
Putonghua Youth Mission	52,964	—	<b>52,964</b>	32,236
Costs of Mission	60,423	—	<b>60,423</b>	78,804
Costs of Sunday School	18,494	730	<b>19,224</b>	16,630
Other activity costs	—	51,744	<b>51,744</b>	49,733
Governance costs	—	2,520	<b>2,520</b>	2,407
	<u>283,450</u>	<u>54,994</u>	<u><b>338,444</b></u>	<u>326,463</u>

### 10. Analysis of support costs

	Other activity costs £	Sunday School £	Fellowship & Gathering £	Flower Offering £	Total 2025 £	Total 2024 £
Communications and IT	2,491	—	—	—	<b>2,491</b>	1,587
General office	3,211	730	—	—	<b>3,941</b>	5,742
Finance costs	912	—	—	—	<b>912</b>	949
Motor & travel	6,786	—	—	—	<b>6,786</b>	6,656
Fellowship & camps	—	—	16,939	—	<b>16,939</b>	14,375
Legal & professional	2,044	—	—	—	<b>2,044</b>	2,676
Independent Examiners' Fees	1,608	—	—	—	<b>1,608</b>	1,458
Flower offering	—	—	—	251	<b>251</b>	181
Depreciation	20,022	—	—	—	<b>20,022</b>	20,211
	<u>37,074</u>	<u>730</u>	<u>16,939</u>	<u>251</u>	<u><b>54,994</b></u>	<u>53,835</u>

### 11. Taxation

As a charity, Cardiff Chinese Christian Church is exempt from tax on income and gains, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charges have arisen in the charity.

### 12. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>20,022</u>	<u>20,211</u>

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

### 13. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,530	1,458
Other financial services	921	931
	<u>2,451</u>	<u>2,389</u>

### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	98,454	90,647
Social security costs	5,130	3,657
Employer contributions to pension plans	2,132	1,964
	<u>105,716</u>	<u>96,268</u>

The average head count of employees during the year was 3 (2024: 3).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

No indemnity insurance (2024: nil) has been paid to protect the charity from loss arising from the neglect or defaults of its trustees or to indemnify its trustees against the consequences of any neglects or defaults on their part.

### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

### 16. Transfers between funds

Transfers of £839 (2024: £22,274) and £4,255 (2024: £3,822) were made from unrestricted reserves to the Missionary Fund and the Fellowship & Camp Fund which equates to the Church's contribution to these funds.

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

### 17. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 March 2024	847,843	72,122	61,941	<b>981,906</b>
Additions	—	—	2,003	<b>2,003</b>
<b>At 28 February 2025</b>	<u>847,843</u>	<u>72,122</u>	<u>63,944</u>	<u><b>983,909</b></u>
<b>Depreciation</b>				
At 1 March 2024	118,579	72,121	43,503	<b>234,203</b>
Charge for the year	16,957	—	3,065	<b>20,022</b>
<b>At 28 February 2025</b>	<u>135,536</u>	<u>72,121</u>	<u>46,568</u>	<u><b>254,225</b></u>
<b>Carrying amount</b>				
<b>At 28 February 2025</b>	<u>712,307</u>	<u>1</u>	<u>17,376</u>	<u><b>729,684</b></u>
At 29 February 2024	<u>729,264</u>	<u>1</u>	<u>18,438</u>	<u>747,703</u>

### 18. Debtors

	2025 £	2024 £
Prepayments and accrued income	9,070	26,138
Gift Aid tax rebate	35,000	39,536
	<u>44,070</u>	<u>65,674</u>

### 19. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	9,725	58,116
Social security and other taxes	2,686	1,885
Pension creditor	511	366
Other creditors	6,353	9,423
	<u>19,275</u>	<u>69,790</u>

### 20. Deferred income

	2025 £	2024 £
Amount deferred in year	—	37,929

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2025

#### 21. Analysis of charitable funds

##### Unrestricted funds

	At 1 March 2024 £	Income £	Expenditure £	Transfers £	At 28 February 2025 £
General Fund	560,350	306,593	(217,508)	(39,214)	<b>610,221</b>
Designated Fund - Building maintenance	285,932	—	—	29,427	<b>315,359</b>
Designated Fund - Human Resources & Overheads	<u>47,575</u>	—	—	4,693	<b>52,268</b>
	<u>893,857</u>	<u>306,593</u>	<u>(217,508)</u>	<u>(5,094)</u>	<u><b>977,848</b></u>

  

	At 1 March 2023 £	Income £	Expenditure £	Transfers £	At 29 February 2 024 £
General Fund	674,583	319,496	(201,853)	(231,876)	560,350
Designated Fund - Building maintenance	96,717	—	(6,840)	196,055	285,932
Designated Fund - Human Resources & Overheads	<u>37,850</u>	—	—	9,725	<u>47,575</u>
	<u>809,150</u>	<u>319,496</u>	<u>(208,693)</u>	<u>(26,096)</u>	<u>893,857</u>

A transfer of £29,427 (2023: £31,055) was made from General unrestricted reserves to the Building Maintenance designated fund in the year which each equates to 10% of total offerings received in the year, including Gift Aid. In the previous year, a further transfer of £165,000 was made to this designated fund which equated to the sales proceeds received on the sale of 16 Dylan Place.

A transfer of £4,693 (2023: £9,725) was made from General unrestricted reserves to the Human Resources & Overheads designated fund. It is the policy of the charity to designate funds equal to a redundancy provision plus 3 months running costs in the event that no further funding or donations are received.

Transfers of £839 (2024: £22,274) and £4,255 (2024: £3,822) were also made from unrestricted reserves to the Missionary Fund and the Fellowship & Gathering Fund which equates to the Church's contribution to these funds.

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2025

#### 21. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 March 2024	Income	Expenditure	Transfers	At 28 February 2025
	£	£	£	£	£
Sunday School Fund	20,250	22,168	(19,224)	–	23,194
Chapel & Manse Fund	433,842	–	–	–	433,842
Sports Activities Fund	336	–	–	–	336
Missionary Fund	–	30,719	(31,558)	839	–
Fellowship & Camp Fund	–	12,684	(16,939)	4,255	–
Flower Offering	272	–	(251)	–	21
Putonghua Youth Mission	–	52,964	(52,964)	–	–
	<u>454,700</u>	<u>118,535</u>	<u>(120,936)</u>	<u>5,094</u>	<u>457,393</u>

	At 1 March 2023	Income	Expenditure	Transfers	At 29 February 2 024
	£	£	£	£	£
Sunday School Fund	19,928	16,952	(16,630)	–	20,250
Chapel & Manse Fund	443,695	–	(9,853)	–	433,842
Sports Activities Fund	336	–	–	–	336
Missionary Fund	–	22,221	(44,495)	22,274	–
Fellowship & Camp Fund	–	10,553	(14,375)	3,822	–
Flower Offering	453	–	(181)	–	272
Putonghua Youth Mission	–	32,236	(32,236)	–	–
	<u>464,412</u>	<u>81,962</u>	<u>(117,770)</u>	<u>26,096</u>	<u>454,700</u>

##### *Sunday School Fund*

These funds are the restricted balances held by the Putonghua and Cantonese Sunday Schools.

##### *Chapel & Manse Fund*

These funds represent restricted donations received by the church to fund the purchase of the church buildings. The associated annual depreciation charge is allocated to this fund.

##### *Putonghua Youth Mission*

This activity is funded by Welsh Government, via Taith, and provides funds to support the church's Putonghua youth mission and global cultural exchange with the Boys Brigade Malaysia. Activities include community work in underprivileged communities and working with the youth groups in local churches.

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

### 22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	295,842	433,842	<b>729,684</b>
Current assets	695,981	28,851	<b>724,832</b>
Creditors less than 1 year	(13,975)	(5,300)	<b>(19,275)</b>
<b>Net assets</b>	<b>977,848</b>	<b>457,393</b>	<b>1,435,241</b>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	313,861	433,842	747,703
Current assets	587,134	83,510	670,644
Creditors less than 1 year	(7,138)	(62,652)	(69,790)
<b>Net assets</b>	<b>893,857</b>	<b>454,700</b>	<b>1,348,557</b>

### 23. Related parties

During the year ended 28 February 2025 unrestricted donations totalling £6,760 were received from trustees of the charity (2024: £5,030). This figure is the net donation before Gift Aid was claimed.