

CHARITY REGISTRATION NUMBER: 01004056

Cardiff Chinese Christian Church
Unaudited Financial Statements
29 February 2024

JONATHAN RHODES BSC BFP FCA

Chartered accountants
Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Cardiff Chinese Christian Church

Financial Statements

Year ended 29 February 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	19
Notes to the detailed statement of financial activities	21

Cardiff Chinese Christian Church

Trustees' Annual Report

Year ended 29 February 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 29 February 2024.

Reference and administrative details

Registered charity name Cardiff Chinese Christian Church

Charity registration number 01004056

Principal office 65 Llandaff Road
Cardiff
CF11 9NG

The trustees

Dr A Ng Chairman
Mr A Chan
L C Chan

Independent examiner Mr Jonathan Rhodes BSc BFP FCA
Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Structure, governance and management

Nature of the governing document and constitution of the charity

Cardiff Chinese Christian Church is a charity, registered on 3 September 1991. The charity was established under a Trust Deed which established the objects and powers of the charity.

The methods adopted for the recruitment and appointment of new trustees

All new trustees are elected at the AGM after putting their names forward for election.

Cardiff Chinese Christian Church

Trustees' Annual Report *(continued)*

Year ended 29 February 2024

Objectives and activities

A summary of the objects of the charity as set out in its governing document

The objects of the Cardiff Chinese Christian Church are to promote the advancement of the Christian Faith and to preach the Gospel of Jesus Christ as set forth in the Holy Scriptures, primarily but not exclusively amongst the Chinese in Cardiff and South Wales areas.

In furtherance of the said objects, but not further or otherwise, the Church may:

1. Provide a spiritual home primarily, but not exclusively, for the Chinese in Cardiff and the South Wales area. To care for their spiritual welfare and to equip spiritually.
2. Co-operate with Christian churches and societies whose doctrinal basis agrees with ours. To foster a Christian world view, to share in promoting the world-wide mission of Christ, and particularly to pray for the Chinese people world-wide.
3. Exercise the following powers in connection with and in furtherance of the said objects, but not further or otherwise: -
 - 3.1 Collect and disseminate information on all matter affecting the said objects.
 - 3.2 Procure to be written and print, publish, issue and circulate either gratuitously or otherwise such papers, books, periodicals, pamphlets or any other form of media as shall further the said objects.
 - 3.3 Purchase, take on lease or in exchange, hire or otherwise acquire any property and any rights and privileges necessary for the promotion of the said objects and construct, maintain, alter and rebuild any buildings or erections necessary for the work of the Church.
 - 3.4 Make regulations for any property which may be so acquired.
 - 3.5 Subject to such consents as may be required by law, sell, let, mortgage, dispose of or turn to account all or any of the property or assets of the Church.
 - 3.6 Raise funds and invite and receive contributions from any person or persons whatsoever by way of subscriptions and otherwise.
 - 3.7 Receive money on deposit or loan and borrow or raise money in such a manner as the Church shall think fit subject to such consents as may be required by law.
 - 3.8 Invest the moneys of the Church not immediately required for the said objects in or upon such investments, securities or property as may think fit, subject nevertheless to such conditions (if any) as may for the time being be imposed or required by law.
 - 3.9 Do all such other lawful things as are necessary for the attainment or furtherance of the said objects.

Cardiff Chinese Christian Church

Trustees' Annual Report *(continued)*

Year ended 29 February 2024

Objectives and activities *(continued)*

Summary of main activities of the charity in relation to its objects

The following is a summary of the main activities of the charity during the year:-

- 1) The Annual General Meeting will take place on Sunday 31st March 2024.
- 2) The Church normally has 3 Worships every Sunday conducted in 3 different languages: English, Cantonese & Mandarin in order to meet the needs of different language groups. Various Bible study groups for people of different ages & backgrounds in weekdays were held, & overseen by the pastoral workers & Church leaders. Evangelistic meetings were held in different language groups to preach the Gospel of Christ Jesus. We also started a Youth Sunday Service during the year to cater for the increasing number of teenagers attending our church.
- 3) We have had more brothers and sisters baptised in our church, as well as some brothers/sisters baptised in other churches joining the CCCC membership during the financial year. The Church has over 200 members at the end of the financial year.
- 4) The Church continue to welcome new immigrants from Hong Kong through the BNO status scheme announced by the UK government since Year 2021. Fellowships, talks and different Bible study groups have been set up to help these people settling in Wales.
- 5) The following meetings have also been held:
 - 5.1 Both the Cantonese and Mandarin Chinese Schools and children Bible classes
 - 5.2 Youth and young teens groups, youth fellowships in different languages
 - 5.3 Boys & Girls Brigade in Mandarin
 - 5.4 Oversea students' fellowships
 - 5.5 Christmas celebrations
 - 5.6 Chinese Year celebrations
- 6) Following the lift of Covid restrictions, most of our activities have resumed physical meetings.
- 7) We request volunteers involved in children's and youths works and fellowship, Sunday school teaching, have undergone DBS check.
- 8) The Church co-operated and worked together with other organisations and Christian Churches such as the Chinese Overseas Christian Mission, UK Ambassadors for Christ, Overseas Missionary Fellowship, Operation Mobility, Swansea Chinese Christian Church, Newport Chinese Community Centre & other Chinese Christian Churches.
- 9) Church Website: www.cardiffccc.org

Cardiff Chinese Christian Church

Trustees' Annual Report *(continued)*

Year ended 29 February 2024

Achievements and performance

Summary of main achievements of the charity in relation to its objects

During the financial year, Cardiff Chinese Christian Church has:

- 1) Continue to promote the advancement of the Christian Faith, to preach the Gospel of Jesus Christ and provide spiritual care of the Chinese through:

Pastoral teaching and care by our pastoral team: Rev Sam Wong (Pastor Emeritus), Rev Peter Lee and Rev Chian Hong Tan; Church Elders: Dr Alan Ng.

Pastor Jonathan Chim resigned at the end of June 2023 and Pastor Wilson Chan joined our Pastoral team as a part time worker from July 2023.

Dr Lei Zhang, one of the Putonghua Council members, joined the UKAFC (UK Ambassadors for Christ) as their full time worker/missionary, from November 2022. The decision was fully supported by the Church Council.

Church Council Committee:

Rev Sam Wong	
Rev Peter Lee	
Rev Chian Hong Tan	
Pastor Jonathan Chim	Resigned 30 June 2023
Pastor Wilson Chan	Joined 1 July 2023
Dr Alan Ng	Church Elder, Council Chairman, Mission Secretary and Sunday School Superintendent
Mr Sean Cheung	English Congregation Chairman
Mr Nianxue Song	Putonghua Congregation Chairman
Mrs Carina Chan	Cantonese Congregation Chairman
Mr Alvin Chan	Treasurer
Mrs Becky Wong	Secretary

- 2) Our Chinese Schools continues to provide both physical and online teachings to children from 5 years old to late teens every Sunday during term times. We have around 150 pupils in total.
- 3) The Church's website and facebook have been updated from time to time, thus to disseminate news & information of the Church to the public.

Financial review

Policy on reserves

It is the policy of the charity to maintain unrestricted reserves, which are free reserves, at a level to cover redundancy provision and three months running costs should no further donations and funding be received.

The charity's unrestricted reserves will be used, as and when necessary in future, to fund shortfalls arising on funded projects. They will also be used to temporarily fund projects whose own funding has ceased until new funding can be sought.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Cardiff Chinese Christian Church

Trustees' Annual Report *(continued)*

Year ended 29 February 2024

Plans for future periods

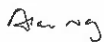
The trustees agreed aims for 2024/2025, mirror those of this year and continue to resolve to build upon achievements in developing and enhancing existing and new services to the Chinese community.

Our aims include:

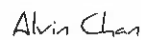
- 1) Continue to promote the advancement of the Christian Faith, to preach the Gospel of Jesus Christ and provide spiritual care of the Chinese, through different social media platforms.
- 2) Continue to provide pastoral and spiritual care for Chinese Christians as well as non-believers.
- 3) To continue weekdays Bible study groups, fellowships and Sunday Worships for people's spiritual needs.
- 4) To continue to work with other Christian churches and organisations to further our aims and objectives.
- 5) To encourage donations for the Church daily running and activities use.
- 6) To continue to work with local authorities and other Black & Minority Ethnic groups locally, as well as other Chinese groups nationally.
- 7) To continue and develop the Children, Teens & youth Clubs, by involving more volunteers on children & youths work.
- 8) To continue running Chinese School in order to teach Chinese and prepare the pupils for taking the GCSE & A-levels Chinese exams.
- 9) To organise social and health talks to help people with useful information.

We would take this opportunity to thank all the volunteers who have been working unstintingly with zeal and altruistic commitment to the good of the Chinese community and amongst the Christians. We would also like to thank those who have made donations towards the Church.

The trustees' annual report was approved on 31 March 2024 and signed on behalf of the board of trustees by:



Dr A Ng
Trustee



Mr A Chan
Trustee

Cardiff Chinese Christian Church

Independent Examiner's Report to the Trustees of Cardiff Chinese Christian Church

Year ended 29 February 2024

I report to the trustees on my examination of the financial statements of Cardiff Chinese Christian Church ('the charity') for the year ended 29 February 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

Walter Hunter & Co Limited
Chartered Accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

31 March 2024

Cardiff Chinese Christian Church

Statement of Financial Activities

Year ended 29 February 2024

		2024	2023		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	310,531	49,726	360,257	309,226
Charitable activities	5	–	32,236	32,236	–
Other trading activities	6	1,877	–	1,877	5,985
Investment income	7	7,088	–	7,088	–
Total income		<u>319,496</u>	<u>81,962</u>	<u>401,458</u>	<u>315,211</u>
Expenditure					
Expenditure on charitable activities	8,9	208,693	117,770	326,463	268,500
Total expenditure		<u>208,693</u>	<u>117,770</u>	<u>326,463</u>	<u>268,500</u>
Net income		<u>110,803</u>	<u>(35,808)</u>	<u>74,995</u>	<u>46,711</u>
Transfers between funds		(26,096)	26,096	–	–
Net movement in funds		<u>84,707</u>	<u>(9,712)</u>	<u>74,995</u>	<u>46,711</u>
Reconciliation of funds					
Total funds brought forward		809,150	464,412	1,273,562	1,226,851
Total funds carried forward		<u>893,857</u>	<u>454,700</u>	<u>1,348,557</u>	<u>1,273,562</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

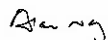
Cardiff Chinese Christian Church

Statement of Financial Position

29 February 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	17		747,703	767,914
Current assets				
Debtors	18	65,674		42,441
Cash at bank and in hand		604,970		502,930
		<u>670,644</u>		<u>545,371</u>
Creditors: amounts falling due within one year	19	<u>69,790</u>		<u>39,723</u>
Net current assets			<u>600,854</u>	<u>505,648</u>
Total assets less current liabilities			<u>1,348,557</u>	<u>1,273,562</u>
Net assets			<u>1,348,557</u>	<u>1,273,562</u>
Funds of the charity				
Restricted funds			454,700	464,412
Unrestricted funds			<u>893,857</u>	<u>809,150</u>
Total charity funds	21		<u>1,348,557</u>	<u>1,273,562</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 March 2024, and are signed on behalf of the board by:



Dr A Ng
Trustee



Mr A Chan
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Cardiff Chinese Christian Church

Notes to the Financial Statements

Year ended 29 February 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 65 Llandaff Road, Cardiff, CF11 9NG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfers between funds.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Cardiff Chinese Christian Church

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land & Buildings	-	2% straight line
Fixtures & Fittings	-	20% straight line
Computer Equipment	-	15% reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Cardiff Chinese Christian Church

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General Offerings	110,241	–	110,241
Gift Aid Offerings	156,754	–	156,754
Sunday School Donations	–	16,952	16,952
Gift Aid Tax Refunds	43,536	1,392	44,928
Fellowship & Gathering Donations	–	10,553	10,553
Missionary Donations	–	20,829	20,829
Flower Offering	–	–	–
	<u>310,531</u>	<u>49,726</u>	<u>360,257</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General Offerings	103,169	–	103,169
Gift Aid Offerings	118,126	–	118,126
Sunday School Donations	–	16,085	16,085
Gift Aid Tax Refunds	38,833	–	38,833
Fellowship & Gathering Donations	–	18,951	18,951
Missionary Donations	–	13,722	13,722
Flower Offering	–	340	340
	<u>260,128</u>	<u>49,098</u>	<u>309,226</u>

5. Charitable activities

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Taith grant	<u>32,236</u>	<u>32,236</u>	–	–

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sale of Books	127	127	1,785	1,785
Rental Income	1,750	1,750	4,200	4,200
	<u>1,877</u>	<u>1,877</u>	<u>5,985</u>	<u>5,985</u>

Cardiff Chinese Christian Church

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

7. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	<u>7,088</u>	<u>7,088</u>	<u>–</u>	<u>–</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Chapel & Manse Expenses	50,385	–	50,385
Costs of Church Ministry	96,268	–	96,268
Putonghua Youth Mission	–	32,236	32,236
Costs of Mission	34,309	44,495	78,804
Costs of Sunday School	–	14,935	14,935
Support costs	<u>27,731</u>	<u>26,104</u>	<u>53,835</u>
	<u>208,693</u>	<u>117,770</u>	<u>326,463</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Chapel & Manse Expenses	24,125	–	24,125
Costs of Church Ministry	107,575	–	107,575
Putonghua Youth Mission	–	–	–
Costs of Mission	25,003	37,150	62,153
Costs of Sunday School	–	14,287	14,287
Support costs	<u>39,140</u>	<u>21,220</u>	<u>60,360</u>
	<u>195,843</u>	<u>72,657</u>	<u>268,500</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Chapel & Manse Expenses	50,385	–	50,385	24,125
Costs of Church Ministry	96,268	–	96,268	107,575
Putonghua Youth Mission	32,236	–	32,236	–
Costs of Mission	78,804	–	78,804	62,153
Costs of Sunday School	14,935	1,695	16,630	15,727
Other activity costs	–	49,733	49,733	56,869
Governance costs	–	2,407	2,407	2,051
	<u>272,628</u>	<u>53,835</u>	<u>326,463</u>	<u>268,500</u>

Cardiff Chinese Christian Church

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

10. Analysis of support costs

	Other activity costs £	Sunday Fellowship & School £	Gathering £	Flower Offering £	Total 2024 £	Total 2023 £
Communications and IT	1,587	–	–	–	1,587	1,860
General office	4,047	1,695	–	–	5,742	7,251
Finance costs	949	–	–	–	949	671
Motor & travel	6,656	–	–	–	6,656	2,000
Fellowship & gathering	–	–	14,375	–	14,375	19,648
Legal & professional Independent	2,676	–	–	–	2,676	3,209
Examiners' Fees	1,458	–	–	–	1,458	1,380
Flower offering	–	–	–	181	181	132
Depreciation	20,211	–	–	–	20,211	24,209
	<u>37,584</u>	<u>1,695</u>	<u>14,375</u>	<u>181</u>	<u>53,835</u>	<u>60,360</u>

11. Taxation

As a charity, Cardiff Chinese Community Centre is exempt from tax on income and gains, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charges have arisen in the charity.

12. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>20,211</u>	<u>24,209</u>

13. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,458</u>	<u>1,380</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	90,647	97,028
Social security costs	3,657	5,098
Employer contributions to pension plans	1,964	5,449
	<u>96,268</u>	<u>107,575</u>

Cardiff Chinese Christian Church

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

14. Staff costs *(continued)*

The average head count of employees during the year was 3 (2023: 3).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

No indemnity insurance (2023: nil) has been paid to protect the charity from loss arising from the neglect or defaults of its trustees or to indemnify its trustees against the consequences of any neglects or defaults on their part .

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

16. Transfers between funds

A transfers of £22,274 (2023: £23,428) and £3,822 (2023: £697) were made from unrestricted reserves to the Missionary Fund and the Fellowship & Gathering Fund which equates to the Church's contribution to these funds.

17. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 March 2023 and 29 February 2024	<u>847,843</u>	<u>72,122</u>	<u>61,941</u>	<u>981,906</u>
Depreciation				
At 1 March 2023	101,622	72,121	40,249	213,992
Charge for the year	16,957	–	3,254	20,211
At 29 February 2024	<u>118,579</u>	<u>72,121</u>	<u>43,503</u>	<u>234,203</u>
Carrying amount				
At 29 February 2024	<u>729,264</u>	<u>1</u>	<u>18,438</u>	<u>747,703</u>
At 28 February 2023	<u>746,221</u>	<u>1</u>	<u>21,692</u>	<u>767,914</u>

18. Debtors

	2024 £	2023 £
Prepayments and accrued income	26,138	4,051
Gift Aid tax rebate	39,536	38,390
	<u>65,674</u>	<u>42,441</u>

Cardiff Chinese Christian Church

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

19. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	58,116	15,225
Social security and other taxes	1,885	2,584
Pension creditor	366	491
Other creditors	9,423	21,423
	<u>69,790</u>	<u>39,723</u>

20. Deferred income

	2024	2023
	£	£
Amount deferred in year	<u>37,929</u>	<u>—</u>

21. Analysis of charitable funds

Unrestricted funds

	At 1 March 2023 £	Income £	Expenditure £	Transfers £	At 29 February 2024 £
General Fund	674,583	319,496	(201,853)	(231,876)	560,350
Designated Fund - Building maintenance	96,717	—	(6,840)	196,055	285,932
Designated Fund - Human Resources & Overheads	37,850	—	—	9,725	47,575
	<u>809,150</u>	<u>319,496</u>	<u>(208,693)</u>	<u>(26,096)</u>	<u>893,857</u>

	At 1 March 2022 £	Income £	Expenditure £	Transfers £	At 28 February 2023 £
General Fund	617,917	266,113	(195,843)	(13,604)	674,583
Designated Fund - Building maintenance	70,704	—	—	26,013	96,717
Designated Fund - Human Resources & Overheads	74,384	—	—	(36,534)	37,850
	<u>763,005</u>	<u>266,113</u>	<u>(195,843)</u>	<u>(24,125)</u>	<u>809,150</u>

Cardiff Chinese Christian Church

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

21. Analysis of charitable funds *(continued)*

A transfer of £31,055 was made from General unrestricted reserves to the Building Maintenance designated fund in the year which each equates to 10% of total offerings received in the year, including Gift Aid. A further transfer of £165,000 was made to this designated fund which equates to the sales proceeds received in the previous financial year on the sale of 16 Dylan Place.

A transfer of £9,725 was made from General unrestricted reserves to the Human Resources & Overheads designated fund. It is the policy of the charity to designate funds equal to a redundancy provision plus 3 months running costs in the event that no further funding or donations are received.

Restricted funds

	At 1 March 2023 £	Income £	Expenditure £	Transfers £	At 29 February 2024 £
Sunday School Fund	19,928	16,952	(16,630)	–	20,250
Chapel & Manse Fund	443,695	–	(9,853)	–	433,842
Sports Activities Fund	336	–	–	–	336
Missionary Fund	–	22,221	(44,495)	22,274	–
Fellowship & Gathering Fund	–	10,553	(14,375)	3,822	–
Flower Offering	453	–	(181)	–	272
Putonghua Youth Mission	–	32,236	(32,236)	–	–
	<u>464,412</u>	<u>81,962</u>	<u>(117,770)</u>	<u>26,096</u>	<u>454,700</u>

	At 1 March 2022 £	Income £	Expenditure £	Transfers £	At 28 February 2023 £
Sunday School Fund	19,570	16,085	(15,727)	–	19,928
Chapel & Manse Fund	443,695	–	–	–	443,695
Sports Activities Fund	336	–	–	–	336
Missionary Fund	–	13,722	(37,150)	23,428	–
Fellowship & Gathering Fund	–	18,951	(19,648)	697	–
Flower Offering	245	340	(132)	–	453
Putonghua Youth Mission	–	–	–	–	–
	<u>463,846</u>	<u>49,098</u>	<u>(72,657)</u>	<u>24,125</u>	<u>464,412</u>

Cardiff Chinese Christian Church

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

21. Analysis of charitable funds *(continued)*

Sunday School Fund

These funds are the restricted balances held by the Putonghua and Cantonese Sunday Schools.

Chapel & Manse Fund

These funds represent restricted donations received by the church to fund the purchase of the church buildings. The associated annual depreciation charge is allocated to this fund.

Putonghua Youth Mission

This activity is funded by Welsh Government, via Taith, and provides funds to support the church's Putonghua youth mission and global cultural exchange with the Boys Brigade Malaysia. Activities include community work in underprivileged communities and working with the youth groups in local churches.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	313,861	433,842	747,703
Current assets	587,134	83,510	670,644
Creditors less than 1 year	(7,138)	(62,652)	(69,790)
Net assets	893,857	454,700	1,348,557

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	324,219	443,695	767,914
Current assets	493,231	52,140	545,371
Creditors less than 1 year	(8,300)	(31,423)	(39,723)
Net assets	809,150	464,412	1,273,562

23. Related parties

During the year ended 29 February 2024 unrestricted donations totalling £5,030 were received from trustees of the charity (2023: £5,550). This figure is the net donation before Gift Aid was claimed.

Cardiff Chinese Christian Church

Management Information

Year ended 29 February 2024

The following pages do not form part of the financial statements.

Cardiff Chinese Christian Church

Detailed Statement of Financial Activities

Year ended 29 February 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
General Offerings	110,241	103,169
Gift Aid Offerings	156,754	118,126
Sunday School Donations	16,952	16,085
Gift Aid Tax Refunds	44,928	38,833
Fellowship & Gathering Donations	10,553	18,951
Missionary Donations	20,829	13,722
Flower Offering	—	340
	<u>360,257</u>	<u>309,226</u>
Charitable activities		
Taith grant	<u>32,236</u>	—
Other trading activities		
Sale of Books	127	1,785
Rental Income	<u>1,750</u>	<u>4,200</u>
	<u>1,877</u>	<u>5,985</u>
Investment income		
Bank interest receivable	<u>7,088</u>	—
Total income	<u><u>401,458</u></u>	<u><u>315,211</u></u>

Cardiff Chinese Christian Church

Detailed Statement of Financial Activities *(continued)*

Year ended 29 February 2024

	2024 £	2023 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	90,647	97,028
Employer's NIC	3,657	5,098
Pension costs	1,964	5,449
Rates and water	1,329	1,098
Light and heat	17,990	7,839
Repairs and maintenance	23,040	8,932
Insurance	3,565	3,190
Cleaning	4,461	3,066
Travel costs	38,892	2,000
Legal and professional fees	4,134	4,277
Telephone & internet	1,587	1,860
Other office costs	4,047	6,123
Depreciation	20,211	24,209
Other interest payable and similar charges	949	671
Ministry donations	44,495	37,150
English Ministry	3,339	2,168
Cantonese Ministry	20,256	16,933
Putonghua Ministry	6,743	3,040
Ministry Conference	–	150
Children's Ministry	3,971	2,712
Sunday Schools	16,630	15,727
Fellowship & Gathering events	14,375	19,648
Flower expense	181	132
	<u>326,463</u>	<u>268,500</u>
Total expenditure	<u>326,463</u>	<u>268,500</u>
Net income	<u>74,995</u>	<u>46,711</u>

Cardiff Chinese Christian Church

Notes to the Detailed Statement of Financial Activities

Year ended 29 February 2024

	2024 £	2023 £
Expenditure on charitable activities		
Chapel & Manse Expenses		
<i>Activities undertaken directly</i>		
Rates & water	1,329	1,098
Light & heat	17,990	7,839
Repairs & maintenance	23,040	8,932
Insurance	3,565	3,190
Cleaning	4,461	3,066
	<u>50,385</u>	<u>24,125</u>
Costs of Church Ministry		
<i>Activities undertaken directly</i>		
Wages & salaries	90,647	97,028
Employer's NIC	3,657	5,098
Pension costs	1,964	5,449
	<u>96,268</u>	<u>107,575</u>
Putonghua Youth Mission		
<i>Activities undertaken directly</i>		
Travel and support costs	32,236	—
	<u>32,236</u>	<u>—</u>
Costs of Mission		
<i>Activities undertaken directly</i>		
Ministry Donations	44,495	37,150
English Ministry	3,339	2,168
Cantonese Ministry	20,256	16,933
Putonghua Ministry	6,743	3,040
Ministry Conference	—	150
Children's Ministry	3,971	2,712
	<u>78,804</u>	<u>62,153</u>
Costs of Sunday School		
<i>Activities undertaken directly</i>		
Cost of activities	8,907	8,155
Rent	3,204	1,920
Repairs & maintenance	—	1,852
Cleaning	2,824	2,360
	<u>14,935</u>	<u>14,287</u>
Carried forward	<u>14,935</u>	<u>14,287</u>

Cardiff Chinese Christian Church

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 29 February 2024

	2024 £	2023 £
Brought forward	14,935	14,287
	<u>14,935</u>	<u>14,287</u>
Support costs		
Other general costs	<u>1,695</u>	<u>1,440</u>
Other activity costs		
Support costs		
Other motor/travel costs	6,656	2,000
Legal and professional fees	2,676	2,897
Telephone & internet	1,587	1,860
Other office costs	4,047	6,123
Depreciation	20,211	24,209
Fellowship & Gathering events	14,375	19,648
Flower expense	181	132
	<u>49,733</u>	<u>56,869</u>
Governance costs		
Accountancy fees	1,458	1,380
Bank charges	949	671
	<u>2,407</u>	<u>2,051</u>
Expenditure on charitable activities	<u><u>326,463</u></u>	<u><u>268,500</u></u>