

**Cardiff Chinese Christian Church**  
**Unaudited Financial Statements**  
**28 February 2023**

**JONATHAN RHODES BSC BFP FCA**

Chartered accountants  
Walter Hunter & Co Limited  
Chartered Accountants  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

# Cardiff Chinese Christian Church

## Financial Statements

Year ended 28 February 2023

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>6</b>
Statement of financial activities	<b>7</b>
Statement of financial position	<b>8</b>
Notes to the financial statements	<b>9</b>

# Cardiff Chinese Christian Church

## Trustees' Annual Report

### Year ended 28 February 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 28 February 2023.

#### Reference and administrative details

**Registered charity name** Cardiff Chinese Christian Church

**Charity registration number** 01004056

**Principal office** 65 Llandaff Road  
Cardiff  
CF11 9NG

#### The trustees

Dr A Ng Chairman  
Mr A Chan  
L C Chan

**Independent examiner** Mr Jonathan Rhodes BSc BFP FCA  
Walter Hunter & Co Limited  
Chartered Accountants  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

#### Structure, governance and management

##### Nature of the governing document and constitution of the charity

Cardiff Chinese Christian Church is a charity, registered on 3 September 1991. The charity was established under a Trust Deed which established the objects and powers of the charity.

##### The methods adopted for the recruitment and appointment of new trustees

All new trustees are elected at the AGM after putting their names forward for election.

# Cardiff Chinese Christian Church

## Trustees' Annual Report *(continued)*

### Year ended 28 February 2023

#### Objectives and activities

##### **A summary of the objects of the charity as set out in its governing document**

The objects of the Cardiff Chinese Christian Church are to promote the advancement of the Christian Faith and to preach the Gospel of Jesus Christ as set forth in the Holy Scriptures, primarily but not exclusively amongst the Chinese in Cardiff and South Wales areas.

In furtherance of the said objects, but not further or otherwise, the Church may:

1. Provide a spiritual home primarily, but not exclusively, for the Chinese in Cardiff and the South Wales area. To care for their spiritual welfare and to equip spiritually.
2. Co-operate with Christian churches and societies whose doctrinal basis agrees with ours. To foster a Christian world view, to share in promoting the world-wide mission of Christ, and particularly to pray for the Chinese people world-wide.
3. Exercise the following powers in connection with and in furtherance of the said objects, but not further or otherwise: -
  - 3.1 Collect and disseminate information on all matter affecting the said objects.
  - 3.2 Procure to be written and print, publish, issue and circulate either gratuitously or otherwise such papers, books, periodicals, pamphlets or any other form of media as shall further the said objects.
  - 3.3 Purchase, take on lease or in exchange, hire or otherwise acquire any property and any rights and privileges necessary for the promotion of the said objects and construct, maintain, alter and rebuild any buildings or erections necessary for the work of the Church.
  - 3.4 Make regulations for any property which may be so acquired.
  - 3.5 Subject to such consents as may be required by law, sell, let, mortgage, dispose of or turn to account all or any of the property or assets of the Church.
  - 3.6 Raise funds and invite and receive contributions from any person or persons whatsoever by way of subscriptions and otherwise.
  - 3.7 Receive money on deposit or loan and borrow or raise money in such a manner as the Church shall think fit subject to such consents as may be required by law.
  - 3.8 Invest the moneys of the Church not immediately required for the said objects in or upon such investments, securities or property as may think fit, subject nevertheless to such conditions (if any) as may for the time being be imposed or required by law.
  - 3.9 Do all such other lawful things as are necessary for the attainment or furtherance of the said objects.

# Cardiff Chinese Christian Church

## Trustees' Annual Report *(continued)*

### Year ended 28 February 2023

#### Objectives and activities *(continued)*

##### Summary of main activities of the charity in relation to its objects

The following is a summary of the main activities of the charity during the year:-

- 1) The Annual General Meeting will take place on Sunday 23rd April 2023.
- 2) The Church usually has 3 Worships every Sunday conducted in 3 different languages: English, Cantonese & Mandarin in order to meet the needs of different language groups. Various Bible study groups for people of different ages & backgrounds in weekdays were held, & overseen by the pastoral workers & Church leaders. Evangelistic meetings were held in different language groups to preach the Gospel of Christ Jesus.
- 3) Measures to minimise the exposure to and spread of the coronavirus have been gradually lifted since 2022 summer, following the Welsh Government guidelines. Church goers can now decide whether to wear facial masks during church physical meetings.
- 4) Six brothers and sisters were baptised during Easter 2022. In addition, 28 brothers and sisters, baptised in other churches, have joined the CCCC membership during the last financial year.
- 5) The Church has welcomed a number of people coming from Hong Kong through the BNO status scheme announced by the UK government from January 2021. Fellowships, talks and different Bible study groups have been set up to help these people settling in Wales.
- 6) Apart from the Sunday Services, the following meetings have also been held with either physical or online facilities:
  - 6.1 Both the Cantonese and Mandarin Chinese Schools and children Bible classes
  - 6.2 Youth and young teens groups, youth fellowships in different languages
  - 6.3 Boys & Girls Brigade in Mandarin
  - 6.4 Christmas celebrations
- 7) Oversea students' fellowships have resumed physical meetings.
- 8) More than 10 Chinese School teachers and leaders have completed a one-day First Aid course.
- 9) All volunteers involved in children's and youths works and fellowship, Sunday school teaching, have undergone DBS check.
- 10) The Church co-operated and worked together with other organisations and Christian Churches such as the Chinese Overseas Christian Mission, UK Ambassadors for Christ, Overseas Missionary Fellowship, Swansea Chinese Christian Church, Newport Chinese Community Centre & other Chinese Christian Churches.
- 11) A special collection for the Turkey & Syria Earthquake Appeal was made on 19th February. A total of £9,966.86 (including Gift Aid) was collected and donated through 'Open Door' for the earthquake relief.
- 12) Church Website: [www.cardiffccc.org](http://www.cardiffccc.org)

# Cardiff Chinese Christian Church

## Trustees' Annual Report *(continued)*

### Year ended 28 February 2023

#### Achievements and performance

##### Summary of main achievements of the charity in relation to its objects

During the financial year, Cardiff Chinese Christian Church has:

- 1) Continue to promote the advancement of the Christian Faith, to preach the Gospel of Jesus Christ and provide spiritual care of the Chinese through:

Pastoral teaching and care by our pastoral team: Rev Sam Wong (Pastor Emeritus), Rev Peter Lee and Rev Chian Hong Tan; Church Elders: Dr Alan Ng.

Pastor Jonathan Chim was employed as full time Cantonese pastor from 1 February 2022. However, Pastor Chim requested changing to part time pastoral job, from 1 October 2022, because of family & health issues, and this was fully supported by the Church Council.

Dr Lei Zhang, one of the Putonghua Council members, has joined the UKAFC (UK Ambassadors for Christ) as their full time worker/missionary, from November 2022. The decision was fully supported by the Church Council.

##### Church Council Committee:

Dr Alan Ng	Church Elder, Council Chairman, Mission Secretary and Sunday School Superintendent
Mr Sean Cheung	English Congregation Chairman
Mr Nianxue Song	Putonghua Congregation Chairman
Mrs Carina Chan	Cantonese Congregation Chairman
Ms Yin Fung Chung	Treasurer
Mrs Connie Ho	Secretary

- 2) Our Chinese Schools continues to provide both physical and online teachings to children from 5 years old to late teens every Sunday during term times. We have around 140 pupils in total.
- 3) The Church's website and facebook have been updated from time to time, thus to disseminate news & information of the Church to the public.

#### Financial review

##### Policy on reserves

It is the policy of the charity to maintain unrestricted reserves, which are free reserves, at a level to cover redundancy provision and three months running costs should no further donations and funding be received.

##### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

# Cardiff Chinese Christian Church

## Trustees' Annual Report *(continued)*

### Year ended 28 February 2023

#### Plans for future periods

The trustees agreed aims for 2023/2024, mirror those of this year and continue to resolve to build upon achievements in developing and enhancing existing and new services to the Chinese community.

Our aims include:

- 1) Continue to promote the advancement of the Christian Faith, to preach the Gospel of Jesus Christ and provide spiritual care of the Chinese, through different social media platforms.
- 2) Continue to provide pastoral and spiritual care for Chinese Christians as well as non-believers.
- 3) To continue weekdays Bible study groups, fellowships and Sunday Worships for people's spiritual needs.
- 4) To continue to work with other Christian churches and organisations to further our aims and objectives.
- 5) To encourage donations for the Church daily running and activities use.
- 6) To continue to work with local authorities and other Black & Minority Ethnic groups locally, as well as other Chinese groups nationally.
- 7) To continue and develop the Children, Teens & youth Clubs, by involving more volunteers on children & youths work.
- 8) To continue running the online Chinese School in order to teach Chinese and prepare the pupils for taking the GCSE & A-levels Chinese exams.
- 9) To organise social and health talks to help people with useful information.

We would take this opportunity to thank all the volunteers who have been working unstintingly with zeal and altruistic commitment to the good of the Chinese community and amongst the Christians. We would also like to thank those who have made donations towards the Church.

The trustees' annual report was approved on 23 April 2023 and signed on behalf of the board of trustees by:

Dr A Ng  
Trustee

Mr A Chan  
Trustee

# Cardiff Chinese Christian Church

## Independent Examiner's Report to the Trustees of Cardiff Chinese Christian Church

### Year ended 28 February 2023

I report to the trustees on my examination of the financial statements of Cardiff Chinese Christian Church ('the charity') for the year ended 28 February 2023.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jonathan Rhodes BSc BFP FCA  
Independent Examiner

Walter Hunter & Co Limited  
Chartered Accountants  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

# Cardiff Chinese Christian Church

## Statement of Financial Activities

Year ended 28 February 2023

		2023	2022		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	260,128	49,098	<b>309,226</b>	217,177
Other trading activities	5	5,985	–	<b>5,985</b>	3,679
Other income	6	–	–	<b>–</b>	1,092
<b>Total income</b>		<u>266,113</u>	<u>49,098</u>	<u><b>315,211</b></u>	<u>221,948</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	195,843	72,657	<b>268,500</b>	184,835
<b>Total expenditure</b>		<u>195,843</u>	<u>72,657</u>	<u><b>268,500</b></u>	<u>184,835</u>
<b>Net income</b>		<u>70,270</u>	<u>(23,559)</u>	<u><b>46,711</b></u>	<u>37,113</u>
Transfers between funds		(24,125)	24,125	–	–
<b>Net movement in funds</b>		<u>46,145</u>	<u>566</u>	<u><b>46,711</b></u>	<u>37,113</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		763,005	463,846	<b>1,226,851</b>	1,189,738
<b>Total funds carried forward</b>		<u>809,150</u>	<u>464,412</u>	<u><b>1,273,562</b></u>	<u>1,226,851</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

# Cardiff Chinese Christian Church

## Statement of Financial Position

28 February 2023

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	16		767,914	792,123
<b>Current assets</b>				
Debtors	17	42,441		31,544
Cash at bank and in hand		502,930		410,618
		545,371		442,162
<b>Creditors: amounts falling due within one year</b>	18	39,723		7,434
<b>Net current assets</b>			505,648	434,728
<b>Total assets less current liabilities</b>			1,273,562	1,226,851
<b>Net assets</b>			1,273,562	1,226,851
<b>Funds of the charity</b>				
Restricted funds			464,412	463,846
Unrestricted funds			809,150	763,005
<b>Total charity funds</b>	19		1,273,562	1,226,851

These financial statements were approved by the board of trustees and authorised for issue on 23 April 2023, and are signed on behalf of the board by:

Dr A Ng  
Trustee

Mr A Chan  
Trustee

The notes on pages 9 to 17 form part of these financial statements.

# Cardiff Chinese Christian Church

## Notes to the Financial Statements

### Year ended 28 February 2023

#### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 65 Llandaff Road, Cardiff, CF11 9NG.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Since March 2020 the Covid-19 pandemic has seriously affected the UK generally. As a charity we have taken all necessary steps to combat the effects of the virus and to ensure that the charity is able to continue to operate.

##### Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfers between funds.

##### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources *(continued)*

##### Government grants

To support businesses during the Covid-19 pandemic local and central Government have given businesses financial assistance through a variety of loans and grants. The total grant received in the year is shown as other operating income in the Statement of Financial Activities and relates to the grant received under the HMRC Job Retention Scheme.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land & Buildings	-	2% straight line
Fixtures & Fittings	-	20% straight line
Computer Equipment	-	15% reducing balance

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2023

#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
General Offerings	103,169	–	<b>103,169</b>
Gift Aid Offerings	118,126	–	<b>118,126</b>
Sunday School Donations	–	16,085	<b>16,085</b>
Gift Aid Tax Refunds	38,833	–	<b>38,833</b>
Fellowship & Gathering Donations	–	18,951	<b>18,951</b>
Missionary Donations	–	13,722	<b>13,722</b>
Flower Offering	–	340	<b>340</b>
	<u>260,128</u>	<u>49,098</u>	<u><b>309,226</b></u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
General Offerings	72,829	–	72,829
Gift Aid Offerings	103,937	–	103,937
Sunday School Donations	–	10,784	10,784
Gift Aid Tax Refunds	26,491	–	26,491
Fellowship & Gathering Donations	–	2,526	2,526
Missionary Donations	–	260	260
Flower Offering	–	350	350
	<u>203,257</u>	<u>13,920</u>	<u>217,177</u>

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

### 5. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Sale of Books	1,785	<b>1,785</b>	279	279
Rental Income	4,200	<b>4,200</b>	3,400	3,400
	<u>5,985</u>	<u><b>5,985</b></u>	<u>3,679</u>	<u>3,679</u>

### 6. Other income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
HMRC Job Retention Scheme Grant	–	<b>–</b>	1,092	1,092
	<u>–</u>	<u><b>–</b></u>	<u>1,092</u>	<u>1,092</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Chapel & Manse Expenses	24,125	–	<b>24,125</b>
Costs of Church Ministry	107,575	–	<b>107,575</b>
Costs of Mission	25,003	37,150	<b>62,153</b>
Costs of Sunday School	–	14,287	<b>14,287</b>
Support costs	39,140	21,220	<b>60,360</b>
	<u>195,843</u>	<u>72,657</u>	<u><b>268,500</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Chapel & Manse Expenses	14,644	–	14,644
Costs of Church Ministry	73,787	–	73,787
Costs of Mission	15,838	33,651	49,489
Costs of Sunday School	–	4,304	4,304
Support costs	26,479	16,132	42,611
	<u>130,748</u>	<u>54,087</u>	<u>184,835</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	<b>Total funds 2023 £</b>	Total fund 2022 £
Chapel & Manse Expenses	24,125	–	<b>24,125</b>	14,644
Costs of Church Ministry	107,575	–	<b>107,575</b>	73,787
Costs of Mission	62,153	–	<b>62,153</b>	49,489
Costs of Sunday School	14,287	1,440	<b>15,727</b>	7,322
Other activity costs	–	56,869	<b>56,869</b>	37,911
Governance costs	–	2,051	<b>2,051</b>	1,682
	<u>208,140</u>	<u>60,360</u>	<u><b>268,500</b></u>	<u>184,835</u>

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2023

#### 9. Analysis of support costs

	Other activity costs £	Sunday School £	Fellowship & Gathering £	Flower Offering £	Total 2023 £	Total 2022 £
Communications and IT	1,860	–	–	–	<b>1,860</b>	1,898
General office	5,811	1,440	–	–	<b>7,251</b>	8,824
Finance costs	671	–	–	–	<b>671</b>	407
Governance costs	1,380	–	–	–	<b>1,380</b>	1,275
Motor & travel	2,000	–	–	–	<b>2,000</b>	762
Fellowship & gathering	–	–	19,648	–	<b>19,648</b>	3,180
Legal & professional	3,209	–	–	–	<b>3,209</b>	1,275
Depreciation	24,209	–	–	–	<b>24,209</b>	24,885
Flower offering	–	–	–	132	<b>132</b>	105
	<u>39,140</u>	<u>1,440</u>	<u>19,648</u>	<u>132</u>	<b><u>60,360</u></b>	<u>42,611</u>

#### 10. Taxation

As a charity, Cardiff Chinese Community Centre is exempt from tax on income and gains, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charges have arisen in the charity.

#### 11. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<b><u>24,209</u></b>	<u>24,885</u>

#### 12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<b><u>1,380</u></b>	<u>1,275</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<b>97,028</b>	69,108
Social security costs	<b>5,098</b>	2,995
Employer contributions to pension plans	<b>5,449</b>	1,684
	<b><u>107,575</u></b>	<u>73,787</u>

The average head count of employees during the year was 3 (2022: 2).

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2023

#### 13. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

No indemnity insurance (2021: nil) has been paid to protect the charity from loss arising from the neglect or defaults of its trustees or to indemnify its trustees against the consequences of any neglects or defaults on their part .

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

#### 15. Transfers between funds

A transfers of £23,428 (2022: £33,391) and £697 (2022: £678) were made from unrestricted reserves to the Missionary Fund and the Fellowship & Gathering Fund which equates to the Church's contribution to these funds.

A transfer of £26,013 was made to the building maintenance designated fund in the year which each equates to 10% of total offerings received in the year, including Gift Aid.

The trustees made the decision to update the human resources designated fund to include overheads. It is the policy of the charity to designate funds equal to a redundancy provision plus 3 months running costs in the event that no further funding or donations are received.

#### 16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
<b>At 1 March 2022 and 28 February 2023</b>	<u>847,843</u>	<u>72,122</u>	<u>61,941</u>	<u>981,906</u>
<b>Depreciation</b>				
At 1 March 2022	84,665	68,697	36,421	<b>189,783</b>
Charge for the year	<u>16,957</u>	<u>3,424</u>	<u>3,828</u>	<b>24,209</b>
<b>At 28 February 2023</b>	<u>101,622</u>	<u>72,121</u>	<u>40,249</u>	<b>213,992</b>
<b>Carrying amount</b>				
<b>At 28 February 2023</b>	<u>746,221</u>	<u>1</u>	<u>21,692</u>	<b>767,914</b>
At 28 February 2022	<u>763,178</u>	<u>3,425</u>	<u>25,520</u>	<u>792,123</u>

#### 17. Debtors

	2023 £	2022 £
Prepayments and accrued income	<b>4,051</b>	1,778
Gift Aid tax rebate	<b>38,390</b>	28,687
Other debtors	<u>-</u>	<u>1,079</u>
	<b>42,441</b>	<u>31,544</u>

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2023

#### 18. Creditors: amounts falling due within one year

	<b>2023</b>	2022
	£	£
Accruals and deferred income	<b>15,225</b>	4,792
Social security and other taxes	<b>2,584</b>	2,186
Pension creditor	<b>491</b>	456
Other creditors	<b>21,423</b>	–
	<b><u>39,723</u></b>	<u>7,434</u>

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1 March 2022	Income £	Expenditure £	Transfers £	At 28 February 2023 £
General Fund	617,917	266,113	(195,843)	(13,604)	<b>674,583</b>
Designated Fund - Building maintenance	70,704	–	–	26,013	<b>96,717</b>
Designated Fund - Human Resources & Overheads	<u>74,384</u>	–	–	(36,534)	<b>37,850</b>
	<u>763,005</u>	<u>266,113</u>	<u>(195,843)</u>	<u>(24,125)</u>	<u>809,150</u>

	At 1 March 2021	Income £	Expenditure £	Transfers £	At 28 February 2022 £
General Fund	611,676	208,028	(127,068)	(74,719)	617,917
Designated Fund - Building maintenance	54,059	–	(3,680)	20,325	70,704
Designated Fund - Human Resources & Overheads	<u>54,059</u>	–	–	20,325	74,384
	<u>719,794</u>	<u>208,028</u>	<u>(130,748)</u>	<u>(34,069)</u>	<u>763,005</u>

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2023

#### 19. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 March 2022	Income £	Expenditure £	Transfers £	At 28 February 2023 £
Sunday School Fund	19,570	16,085	(15,727)	–	19,928
Chapel & Manse Fund	443,695	–	–	–	443,695
Sports Activities Fund	336	–	–	–	336
Missionary Fund	–	13,722	(37,150)	23,428	–
Fellowship & Gathering Fund	–	18,951	(19,648)	697	–
Flower Offering	245	340	(132)	–	453
	<u>463,846</u>	<u>49,098</u>	<u>(72,657)</u>	<u>24,125</u>	<u>464,412</u>

	At 1 March 2021	Income £	Expenditure £	Transfers £	At 28 February 2022 £
Sunday School Fund	16,060	10,784	(7,274)	–	19,570
Chapel & Manse Fund	453,548	–	(9,853)	–	443,695
Sports Activities Fund	336	–	–	–	336
Missionary Fund	–	260	(33,651)	33,391	–
Fellowship & Gathering Fund	–	2,526	(3,204)	678	–
Flower Offering	–	350	(105)	–	245
	<u>469,944</u>	<u>13,920</u>	<u>(54,087)</u>	<u>34,069</u>	<u>463,846</u>

#### 20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	324,219	443,695	767,914
Current assets	493,231	52,140	545,371
Creditors less than 1 year	(8,300)	(31,423)	(39,723)
<b>Net assets</b>	<u>809,150</u>	<u>464,412</u>	<u>1,273,562</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	348,428	443,695	792,123
Current assets	422,011	20,151	442,162
Creditors less than 1 year	(7,434)	–	(7,434)
<b>Net assets</b>	<u>763,005</u>	<u>463,846</u>	<u>1,226,851</u>

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2023

#### 21. Related parties

During the year ended 28 February 2023 unrestricted donations totalling £5,550 were received from trustees of the charity (2022: £6,490). This figure is the net donation before Gift Aid was claimed.