

**Cardiff Chinese Christian Church**  
**Unaudited Financial Statements**  
**28 February 2021**

**JONATHAN RHODES BSC BFP FCA**

Chartered accountants  
Walter Hunter & Co Limited  
Chartered Accountants  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

# Cardiff Chinese Christian Church

## Financial Statements

Year ended 28 February 2021

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>6</b>
Statement of financial activities	<b>7</b>
Statement of financial position	<b>8</b>
Notes to the financial statements	<b>9</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>20</b>
Notes to the detailed statement of financial activities	<b>22</b>

# Cardiff Chinese Christian Church

## Trustees' Annual Report

### Year ended 28 February 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 28 February 2021.

#### Reference and administrative details

**Registered charity name** Cardiff Chinese Christian Church

**Charity registration number** 01004056

**Principal office** 65 Llandaff Road  
Cardiff  
CF11 9NG

#### The trustees

Dr A Ng Chairman  
Mr A Chan  
Mr E Ho

**Independent examiner** Mr Jonathan Rhodes BSc BFP FCA  
Walter Hunter & Co Limited  
Chartered Accountants  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

#### Structure, governance and management

##### Nature of the governing document and constitution of the charity

Cardiff Chinese Christian Church is a charity, registered on 03 September 1991. The charity was established under a Trust Deed which established the objects and powers of the charity.

##### The methods adopted for the recruitment and appointment of new trustees

All new trustees are elected at the AGM after putting their names forward for election.

# Cardiff Chinese Christian Church

## Trustees' Annual Report *(continued)*

Year ended 28 February 2021

### Objectives and activities

#### **A summary of the objects of the charity as set out in its governing document**

The objects of the Cardiff Chinese Christian Church are to promote the advancement of the Christian Faith and to preach the Gospel of Jesus Christ as set forth in the Holy Scriptures, primarily but not exclusively amongst the Chinese in Cardiff and South Wales areas. In furtherance of the said objects, but not further or otherwise, the Church may:

1. Provide a spiritual home primarily, but not exclusively, for the Chinese in Cardiff and the South Wales area. To care for their spiritual welfare and to equip spiritually.
2. Co-operate with Christian churches and societies whose doctrinal basis agrees with ours. To foster a Christian world view, to share in promoting the world-wide mission of Christ, and particularly to pray for the Chinese people world-wide.
3. Exercise the following powers in connection with and in furtherance of the said objects, but not further or otherwise: -
  - 3.1 Collect and disseminate information on all matter affecting the said objects.
  - 3.2 Procure to be written and print, publish, issue and circulate either gratuitously or otherwise such papers, books, periodicals, pamphlets or any other form of media as shall further the said objects.
  - 3.3 Purchase, take on lease or in exchange, hire or otherwise acquire any property and any rights and privileges necessary for the promotion of the said objects and construct, maintain, alter and rebuild any buildings or erections necessary for the work of the Church.
  - 3.4 Make regulations for any property which may be so acquired.
  - 3.5 Subject to such consents as may be required by law, sell, let, mortgage, dispose of or turn to account all or any of the property or assets of the Church.
  - 3.6 Raise funds and invite and receive contributions from any person or persons whatsoever by way of subscriptions and otherwise.
  - 3.7 Receive money on deposit or loan and borrow or raise money in such a manner as the Church shall think fit subject to such consents as may be required by law.
  - 3.8 Invest the moneys of the Church not immediately required for the said objects in or upon such investments, securities or property as may think fit, subject nevertheless to such conditions (if any) as may for the time being be imposed or required by law.
  - 3.9 Do all such other lawful things as are necessary for the attainment or furtherance of the said objects.

# Cardiff Chinese Christian Church

## Trustees' Annual Report *(continued)*

### Year ended 28 February 2021

#### Objectives and activities *(continued)*

##### Summary of main activities of the charity in relation to its objects

The following is a summary of the main activities of the charity during the year:-

- 1) The Annual General Meeting will take place on Sunday 28th March 2021.
- 2) The Church usually has 3 Worship services every Sunday conducted in 3 different languages: English, Cantonese & Mandarin in order to meet the needs of different language groups. Various Bible study groups for people of different ages & backgrounds in weekdays were held, & overseen by the pastoral workers & Church leaders. Evangelistic meetings were held in different language groups to preach the Gospel of Christ Jesus.
- 3) From Sunday, 22nd March 2020, the Church suspended all physical Sunday Services, Bible studies and meetings following the UK Government guidelines to mitigate the spread of Covid-19. All these meetings have been moved to meet online through various online platforms.
- 4) No Baptism Services have been held this year due to the outbreak of coronavirus.
- 5) The Easter conference has been cancelled since hospitality services have been suspended in Wales.
- 6) Apart from the regular meetings and Sunday Services, the following meetings have also been held online:
  - 6.1 Both the Cantonese and Mandarin Chinese Schools and children Bible classes
  - 6.2 Youth and young teens groups.
  - 6.3 Christmas celebrations
  - 6.4 Chinese New Year celebrations
- 7) Following the Wales Government Covid-19 rules in early August, the Cantonese Sunday Service resumed physical service from 16 August 2020, and the service was broadcasted online at the same time. The number of people attending the physical Sunday Service was limited so the 2-metres distancing rule could be observed. A risk assessment had been carried out and measures have been put in place to minimise exposure to and spread of the coronavirus, including: face covering, body temperature readings before entry to the church, hand sanitizers, face masks, etc. were provided. A register of attendance has been completed and kept for the 'test and trace' purposes.
- 8) Oversea students' meetings were also held online.
- 9) The Church co-operated and worked together with other organisations and Christian Churches such as the Chinese Overseas Christian Mission, UK Ambassadors for Christ, Overseas Missionary Fellowship, Swansea Chinese Christian Church, Newport Chinese Community Centre & other Chinese Christian Churches.
- 10) Church Website: [www.cardiffcccc.org](http://www.cardiffcccc.org)

# Cardiff Chinese Christian Church

## Trustees' Annual Report *(continued)*

Year ended 28 February 2021

### Achievements and performance

#### Summary of main achievements of the charity in relation to its objects

During the financial year, Cardiff Chinese Christian Church has:

- 1) Continue to promote the advancement of the Christian Faith, to preach the Gospel of Jesus Christ and provide spiritual care of the Chinese through:

Pastoral teaching and care by our 3 pastoral workers: Rev Sam Wong (Pastor Emeritus), Rev Peter Lee and Rev Chian Hong Tan; 1 Church Elders: Dr Alan Ng.

Church Council Committee:

Dr Alan Ng	- Church Elder, Mission Secretary & Sunday School Superintendent
Mr Alvin Chan	- Council Chairman and English Congregation Chairman
Mr Nianxue Song	- Putonghua Congregation Chairman
Mrs Carina Chan	- Cantonese Congregation Chairman
Ms Yin Fung Chung	- Treasurer
Mrs Connie Ho	- Secretary

- 2) Our Chinese School continues to teach Chinese to children from 5 years old to late teens every Sunday during term times. We have around 150 pupils.
- 3) The Church's website has been updated from time to time, thus to disseminate news & information of the Church to the public.

### Financial review

#### Policy on reserves

The charity's unrestricted reserves will be used, as and when necessary in future, to fund shortfalls arising on funded projects. They will also be used to temporarily fund projects whose own funding has ceased until new funding can be sought.

#### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

# Cardiff Chinese Christian Church

## Trustees' Annual Report *(continued)*

### Year ended 28 February 2021

#### Plans for future periods

The trustees agreed aims for 2021/22, mirror those of this year and continue to resolve to build upon achievements in developing and enhancing existing and new services to the Chinese community.

Our aims include:

- 1) Continue to promote the advancement of the Christian Faith, to preach the Gospel of Jesus Christ and provide spiritual care of the Chinese, through different social media platforms.
- 2) Continue to provide pastoral and spiritual care for Chinese Christians as well as non-believers.
- 3) To continue weekdays Bible study groups and Sunday Worships for people's spiritual needs.
- 4) To continue to work with other Christian churches and organisation to further our aims and objectives.
- 5) To encourage donations for the Church daily running and activities use.
- 6) To continue to work with local authorities and other Black & Minority Ethnic groups locally, as well as other Chinese groups nationally.
- 7) To continue the visitations to Chinese takeaway shops and restaurants, and give out Chinese newspaper, flyers and periodicals to minimise isolation and loneliness when lockdown is lifted after the pandemic.
- 8) To continue and develop the Children, Teens & youth Clubs, by involving more volunteers on children & youths work.
- 9) To continue running the Chinese School in order to teach Chinese and prepare the pupils for taking the GCSE & A-levels Chinese exams.
- 10) To organise educational, social and health talks to help people with useful information.

We would take this opportunity to thank all the volunteers who have been working unstintingly with zeal and altruistic commitment to the good of the Chinese community and amongst the Christians. We would also like to thank those who have made donations towards the Church.

The trustees' annual report was approved on 28 March 2021 and signed on behalf of the board of trustees by:

Dr A Ng  
Trustee

Mr A Chan  
Trustee

# **Cardiff Chinese Christian Church**

## **Independent Examiner's Report to the Trustees of Cardiff Chinese Christian Church**

### **Year ended 28 February 2021**

I report to the trustees on my examination of the financial statements of Cardiff Chinese Christian Church ('the charity') for the year ended 28 February 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jonathan Rhodes BSc BFP FCA  
Independent Examiner

Walter Hunter & Co Limited  
Chartered Accountants  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

28 March 2021

# Cardiff Chinese Christian Church

## Statement of Financial Activities

Year ended 28 February 2021

		2021	2020		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	184,673	10,370	<b>195,043</b>	230,086
Other trading activities	5	2,246	–	<b>2,246</b>	5,291
Other income	6	2,247	–	<b>2,247</b>	–
<b>Total income</b>		<u>189,166</u>	<u>10,370</u>	<u><b>199,536</b></u>	<u>235,377</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	127,527	35,784	<b>163,311</b>	198,484
<b>Total expenditure</b>		<u>127,527</u>	<u>35,784</u>	<u><b>163,311</b></u>	<u>198,484</u>
<b>Net income</b>		<u>61,639</u>	<u>(25,414)</u>	<u><b>36,225</b></u>	<u>36,893</u>
Transfers between funds		(23,280)	23,280	–	–
<b>Net movement in funds</b>		<u>38,359</u>	<u>(2,134)</u>	<u><b>36,225</b></u>	<u>36,893</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		681,435	472,078	<b>1,153,513</b>	1,116,620
<b>Total funds carried forward</b>		<u>719,794</u>	<u>469,944</u>	<u><b>1,189,738</b></u>	<u>1,153,513</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

# Cardiff Chinese Christian Church

## Statement of Financial Position

28 February 2021

	Note	2021 £	£	2020 £
<b>Fixed assets</b>				
Tangible fixed assets	16		802,471	822,455
<b>Current assets</b>				
Debtors	17	4,181		2,468
Cash at bank and in hand		392,534		331,867
		<u>396,715</u>		<u>334,335</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>9,448</u>		<u>3,277</u>
<b>Net current assets</b>			<u>387,267</u>	<u>331,058</u>
<b>Total assets less current liabilities</b>			<u>1,189,738</u>	<u>1,153,513</u>
<b>Net assets</b>			<u>1,189,738</u>	<u>1,153,513</u>
<b>Funds of the charity</b>				
Restricted funds			469,944	472,078
Unrestricted funds			719,794	681,435
<b>Total charity funds</b>	19		<u>1,189,738</u>	<u>1,153,513</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 March 2021, and are signed on behalf of the board by:

Dr A Ng  
Trustee

Mr A Chan  
Trustee

The notes on pages 9 to 18 form part of these financial statements.

# Cardiff Chinese Christian Church

## Notes to the Financial Statements

### Year ended 28 February 2021

#### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 65 Llandaff Road, Cardiff, CF11 9NG.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Since March 2020 the Covid-19 pandemic has seriously affected the UK generally. As a charity we have taken all necessary steps to combat the effects of the virus and to ensure that the charity is able to continue to operate.

##### Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfers between funds.

##### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2021

#### 3. Accounting policies *(continued)*

##### Incoming resources *(continued)*

##### Government grants

To support businesses during the Covid-19 pandemic local and central Government have given businesses financial assistance through a variety of loans and grants. The total grant received in the year is shown as other operating income in the Statement of Financial Activities and relates to the grant received under the HMRC Job Retention Scheme.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land & Buildings	- 2% straight line
Fixtures & Fittings	- 20% reducing balance
Computer Equipment	- 15% reducing balance

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2021

#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
General Offerings	50,346	–	<b>50,346</b>
Gift Aid Offerings	107,465	–	<b>107,465</b>
Missionary Fund Donations	–	–	–
Sunday School Donations	–	10,370	<b>10,370</b>
Fellowship & Gathering Donations	–	–	–
Gift Aid Tax Refunds	26,862	–	<b>26,862</b>
Wuhan Covid19 Special donations (incl Gift Aid)	–	–	–
	<u>184,673</u>	<u>10,370</u>	<u><b>195,043</b></u>

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2021

#### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
General Offerings	83,291	–	83,291
Gift Aid Offerings	84,200	–	84,200
Missionary Fund Donations	–	6,302	6,302
Sunday School Donations	–	11,270	11,270
Fellowship & Gathering Donations	–	22,134	22,134
Gift Aid Tax Refunds	16,282	–	16,282
Wuhan Covid19 Special donations (incl Gift Aid)	–	6,607	6,607
	<u>183,773</u>	<u>46,313</u>	<u>230,086</u>

#### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sale of Books	96	96	951	951
Rental Income	2,150	2,150	4,340	4,340
	<u>2,246</u>	<u>2,246</u>	<u>5,291</u>	<u>5,291</u>

#### 6. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
HMRC Job Retention Scheme Grant	2,247	2,247	–	–

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2021

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Chapel & Manse Expenses	20,213	–	<b>20,213</b>
Costs of Church Ministry	67,437	–	<b>67,437</b>
Costs of Mission	16,237	23,150	<b>39,387</b>
Costs of Sunday School	–	2,497	<b>2,497</b>
Support costs	23,640	10,137	<b>33,777</b>
	<u>127,527</u>	<u>35,784</u>	<u><b>163,311</b></u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Chapel & Manse Expenses	19,081	–	19,081
Costs of Church Ministry	63,978	–	63,978
Costs of Mission	13,750	23,418	37,168
Costs of Sunday School	–	4,675	4,675
Support costs	32,170	41,412	73,582
	<u>128,979</u>	<u>69,505</u>	<u>198,484</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Chapel & Manse Expenses	20,213	–	<b>20,213</b>	19,081
Costs of Church Ministry	67,437	–	<b>67,437</b>	63,978
Costs of Mission	39,387	–	<b>39,387</b>	37,168
Costs of Sunday School	2,497	154	<b>2,651</b>	5,947
Other activity costs	–	32,095	<b>32,095</b>	70,242
Governance costs	–	1,528	<b>1,528</b>	2,068
	<u>129,534</u>	<u>33,777</u>	<u><b>163,311</b></u>	<u>198,484</u>

#### 9. Analysis of support costs

	Other activity costs £	Sunday School £	Fellowship & Gathering £	Total 2021 £	Total 2020 £
Communications and IT	2,931	–	–	<b>2,931</b>	834
General office	2,248	154	–	<b>2,402</b>	5,437
Finance costs	328	–	–	<b>328</b>	892
Governance costs	1,200	–	–	<b>1,200</b>	1,176
Motor & travel	2,467	–	–	<b>2,467</b>	2,987
Fellowship & gathering	–	–	130	<b>130</b>	30,287
Legal & professional	1,205	–	–	<b>1,205</b>	8,614
Depreciation	23,114	–	–	<b>23,114</b>	23,355
	<u>33,493</u>	<u>154</u>	<u>130</u>	<u><b>33,777</b></u>	<u>73,582</u>

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2021

#### 10. Taxation

As a charity, Cardiff Chinese Community Centre is exempt from tax on income and gains, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charges have arisen in the charity.

#### 11. Net income

Net income is stated after charging/(crediting):

	<b>2021</b>	2020
	£	£
Depreciation of tangible fixed assets	<b><u>23,114</u></b>	<u>23,355</u>

#### 12. Independent examination fees

	<b>2021</b>	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<b><u>1,200</u></b>	<u>1,176</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2021</b>	2020
	£	£
Wages and salaries	<b>63,557</b>	59,727
Social security costs	<b>2,347</b>	2,866
Employer contributions to pension plans	<b><u>1,533</u></b>	<u>1,385</u>
	<b><u>67,437</u></b>	<u>63,978</u>

The average head count of employees during the year was 2 (2020: 2).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

No indemnity insurance (2020 : nil) has been paid to protect the charity from loss arising from the neglect or defaults of its trustees or to indemnify its trustees against the consequences of any neglects or defaults on their part .

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

#### 15. Transfers between funds

A transfers of £23,150 (2020: £17,116) and £130 (2020: £1,468) were made from unrestricted reserves to the Missionary Fund and the Fellowship & Gathering Fund which equates to the Church's contribution to these funds.

Transfers of £18,467 were made to the building maintenance and HR designated funds in the year.

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2021

#### 16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 March 2020	845,857	72,122	46,260	<b>964,239</b>
Additions	1,986	–	1,144	<b>3,130</b>
<b>At 28 February 2021</b>	<u>847,843</u>	<u>72,122</u>	<u>47,404</u>	<u><b>967,369</b></u>
<b>Depreciation</b>				
At 1 March 2020	50,751	61,849	29,184	<b>141,784</b>
Charge for the year	16,957	3,424	2,733	<b>23,114</b>
<b>At 28 February 2021</b>	<u>67,708</u>	<u>65,273</u>	<u>31,917</u>	<u><b>164,898</b></u>
<b>Carrying amount</b>				
<b>At 28 February 2021</b>	<u>780,135</u>	<u>6,849</u>	<u>15,487</u>	<u><b>802,471</b></u>
At 29 February 2020	<u>795,106</u>	<u>10,273</u>	<u>17,076</u>	<u>822,455</u>

#### 17. Debtors

	2021 £	2020 £
Prepayments and accrued income	<b>1,503</b>	–
Gift Aid tax rebate	<b>2,196</b>	2,468
Other debtors	<b>482</b>	–
	<u><b>4,181</b></u>	<u>2,468</u>

#### 18. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<b>3,475</b>	1,444
Social security and other taxes	<b>1,624</b>	1,548
Pension creditor	<b>299</b>	285
Other creditors	<b>4,050</b>	–
	<u><b>9,448</b></u>	<u>3,277</u>

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2021

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1 March 2020 £	Income £	Expenditure £	Transfers £	At 28 February 2021 £
General Fund	610,251	189,166	(127,527)	(60,214)	<b>611,676</b>
Designated Fund - Building maintenance	35,592	–	–	18,467	<b>54,059</b>
Designated Fund - Human Resources	35,592	–	–	18,467	<b>54,059</b>
	<u>681,435</u>	<u>189,166</u>	<u>(127,527)</u>	<u>(23,280)</u>	<u><b>719,794</b></u>

	At 1 March 2019 £	Income £	Expenditure £	Transfers £	At 29 February 2020 £
General Fund	605,582	189,064	(128,979)	(55,416)	610,251
Designated Fund - Building maintenance	17,215	–	–	18,377	35,592
Designated Fund - Human Resources	17,215	–	–	18,377	35,592
	<u>640,012</u>	<u>189,064</u>	<u>(128,979)</u>	<u>(18,662)</u>	<u>681,435</u>

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2021

#### 19. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 March 2020	Income	Expenditure	Transfers	At 28 February 2021
	£	£	£	£	£
Sunday School Fund	8,341	10,170	(2,451)	–	16,060
Chapel & Manse Fund	463,401	–	(9,853)	–	453,548
Sports Activities Fund	336	–	–	–	336
Missionary Fund	–	–	(23,150)	23,150	–
Fellowship & Gathering Fund	–	200	(330)	130	–
Wuhan Covid19 Special Donation	–	–	–	–	–
	<u>472,078</u>	<u>10,370</u>	<u>(35,784)</u>	<u>23,280</u>	<u>469,944</u>

	At 1 March 2019	Income	Expenditure	Transfers	At 29 February 2020
	£	£	£	£	£
Sunday School Fund	3,018	5,545	738	–	9,301
Chapel & Manse Fund	473,254	–	(9,853)	–	463,401
Sports Activities Fund	336	–	–	–	336
Missionary Fund	–	6,302	(23,418)	17,116	–
Fellowship & Gathering Fund	–	27,859	(30,287)	1,468	(960)
Wuhan Covid19 Special Donation	–	6,607	(6,685)	78	–
	<u>476,608</u>	<u>46,313</u>	<u>(69,505)</u>	<u>18,662</u>	<u>472,078</u>

#### 20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	348,923	453,548	802,471
Current assets	380,319	16,396	396,715
Creditors less than 1 year	(9,448)	–	(9,448)
<b>Net assets</b>	<u>719,794</u>	<u>469,944</u>	<u>1,189,738</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	359,054	463,401	822,455
Current assets	325,658	8,677	334,335
Creditors less than 1 year	(3,277)	–	(3,277)
<b>Net assets</b>	<u>681,435</u>	<u>472,078</u>	<u>1,153,513</u>

# Cardiff Chinese Christian Church

## Notes to the Financial Statements *(continued)*

### Year ended 28 February 2021

#### 21. Related parties

During the year ended 28 February 2021 unrestricted donations totalling £6,000 were received from trustees of the charity (2020: £6,000). This figure is the net donation before Gift Aid was claimed.

# **Cardiff Chinese Christian Church**

## **Management Information**

**Year ended 28 February 2021**

**The following pages do not form part of the financial statements.**

**Cardiff Chinese Christian Church**  
**Detailed Statement of Financial Activities**  
**Year ended 28 February 2021**

	<b>2021</b>	2020
	£	£
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
General Offerings	<b>50,346</b>	83,291
Gift Aid Offerings	<b>107,465</b>	84,200
Missionary Fund Donations	–	6,302
Sunday School Donations	<b>10,370</b>	11,270
Fellowship & Gathering Donations	–	22,134
Gift Aid Tax Refunds	<b>26,862</b>	16,282
Wuhan Covid19 Special donations (incl Gift Aid)	–	6,607
	<u><b>195,043</b></u>	<u>230,086</u>
<b>Other trading activities</b>		
Sale of Books	<b>96</b>	951
Rental Income	<b>2,150</b>	4,340
	<u><b>2,246</b></u>	<u>5,291</u>
<b>Other income</b>		
HMRC Job Retention Scheme Grant	<b>2,247</b>	–
	<u><b>199,536</b></u>	<u>235,377</u>

# Cardiff Chinese Christian Church

## Detailed Statement of Financial Activities *(continued)*

Year ended 28 February 2021

	2021 £	2020 £
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	2,359	781
Wages and salaries	63,557	59,727
Employer's NIC	2,347	2,866
Pension costs	1,533	1,385
Rates and water	693	1,366
Light and heat	2,636	2,955
Repairs and maintenance	10,575	10,730
Insurance	1,400	2,804
Other establishment	5,047	5,044
Other motor/travel costs	2,467	2,987
Legal and professional fees	2,405	9,866
Telephone & communication	2,931	834
Other office costs	2,402	3,407
Depreciation	23,114	23,355
Other interest payable and similar charges	328	892
Reference books & library	-	2,030
Ministry donations	23,150	23,418
Fellowship & Gathering events	130	30,287
English Ministry	750	992
Cantonese Ministry	12,487	10,957
Putonghua Ministry	3,000	1,040
Children's Ministry	-	761
<b>Total expenditure</b>	<b>163,311</b>	<b>198,484</b>
<b>Net income</b>	<b>36,225</b>	<b>36,893</b>

# Cardiff Chinese Christian Church

## Notes to the Detailed Statement of Financial Activities

Year ended 28 February 2021

	2021 £	2020 £
<b>Expenditure on charitable activities</b>		
<b>Chapel &amp; Manse Expenses</b>		
<b><i>Activities undertaken directly</i></b>		
Establishment - rates & water	693	1,366
Establishment - light & heat	2,636	2,955
Establishment - repairs & maintenance	10,575	10,539
Establishment - insurance	1,400	2,804
Establishment - other	4,909	1,417
	<u>20,213</u>	<u>19,081</u>
<b>Costs of Church Ministry</b>		
<b><i>Activities undertaken directly</i></b>		
Staff costs - wages & salaries	63,557	59,727
Staff costs - employer's NIC	2,347	2,866
Staff costs - pension costs	1,533	1,385
	<u>67,437</u>	<u>63,978</u>
<b>Costs of Mission</b>		
<b><i>Activities undertaken directly</i></b>		
Ministry Donations	23,150	23,418
English Ministry	750	992
Cantonese Ministry	12,487	10,957
Putonghua Ministry	3,000	1,040
Children's Ministry	-	761
	<u>39,387</u>	<u>37,168</u>
<b>Costs of Sunday School</b>		
<b><i>Activities undertaken directly</i></b>		
Cost of activities	2,359	781
Sunday School - repairs & maintenance	-	191
Sunday School - other establishment costs	138	3,627
Sunday School - legal and professional fees	-	76
	<u>2,497</u>	<u>4,675</u>
<b>Support costs</b>		
Sunday School - other general costs	154	1,272

# Cardiff Chinese Christian Church

## Notes to the Detailed Statement of Financial Activities *(continued)*

### Year ended 28 February 2021

#### Other activity costs

	2021 £	2020 £
<b>Support costs</b>		
General - other motor/travel costs	2,467	2,987
General - legal and professional fees	1,205	8,614
General - telephone	2,931	834
General - other office costs	2,248	2,135
General - depreciation	23,114	23,355
Reference books & library	-	2,030
Fellowship & gathering events	130	23,602
Wuhan Covid19 Special donation (incl Gift Aid)	-	6,685
	<u>32,095</u>	<u>70,242</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	1,200	1,176
Bank charges	328	892
	<u>1,528</u>	<u>2,068</u>
<b>Expenditure on charitable activities</b>	<u>163,311</u>	<u>198,484</u>