

Charity Number: 1003998

Hull Animal Welfare Trust

**Trustees' Annual Report and Financial Statements
for the year ended 31 May 2024**

Hull Animal Welfare Trust

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Hull Animal Welfare Trust

Charity Information

Trustees

Mrs Jane Harper
Mrs Sue Sewell
Mrs Katherine Batch
Mr Stephen Parnaby OBE

Chair

Mrs Sue Sewell

Treasurer

Mrs Jane Harper

Registered charity number

1003998

Rescue Kennels

Sunnydene Animal Shelter
South Cave
Brough
HU15 2HE

Registered Office

32 Church Lane
Patrinton
Hull
HU12 0RJ

Independent Examiner

Alan Sidebottom FCA
Azets Audit Services Limited
Triune Court
Monks Cross Drive
York
YO32 9GZ

Bankers

HSBC Bank plc
3-4 Jameson Street
Hull
HU1 3JX

Hull Animal Welfare Trust

Report of the Trustees for the year ended 31 May 2024

The Trustees present their annual report together with the financial statements of the Trust for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Structure, Governance and Management

The Trust is a registered charity (number 1003998). The Trust Deed dated 29 July 1991 forms its governing document.

Principal Office

32 Church Lane, Patrington, Hull, HU12 0RJ.

Trustees

The Trustees who served during the year and to the date of approval are:

Mrs Jane Harper
Mrs Sue Sewell
Mrs Katherine Batch
Mr Stephen Parnaby OBE

New Trustees may be appointed at any Trustees' meeting by a resolution of the Trustees and recorded in the minutes. The minutes would be signed by the new Trustee to provide evidence of appointment.

Reference and Administrative Details

The charity information page forms part of this report.

Charitable Objectives and Activities

The object of the Trust is to relieve the suffering of animals that are in need of care and attention. In particular, to provide, build or maintain kennels or other facilities for the reception and care of unwanted animals and the treatment of sick and ill-treated animals and to find suitable permanent homes for such animals.

The Trustees oversee the day-to-day running of the Trust generally, liaising by telephone regularly, if not daily, when required. They endeavour to meet monthly so that any issues or projects can be discussed with the staff.

Our long-term objectives remain the same and, as always, our prime concern continues to be ensuring the long-term security of the Trust.

Public benefit statement

In shaping our objectives for the year and planning our activities, the Trustees have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The Trustees consider that these activities and objectives summarised above, provide benefit both to those people who use the Trust's services and the wider community of Hull and East Yorkshire. In planning our activities for the period, we kept in mind the Charity Commission's guidance on public benefit at our Trustees' meetings.

Hull Animal Welfare Trust

Report of the Trustees for the year ended 31 May 2024

Financial review

The Charity's total income for the year was £926,806 (2023: £730,860) with net income for the year of £291,625 (2023: net income of £155,939). Donations and legacies made up a large proportion of the total income for which the Trust is extremely grateful. Unrestricted funds at the year-end stand at £1,004,562 (2023: £682,960).

Reserves policy

Due to the nature of the Trust, its reliance on donations as income and the inherent unpredictability of legacy income, the Trustees consider that twelve months' forward unrestricted expenditure is the minimum level of reserves required to cover current running costs and are comfortable with a level in excess of this. Current monthly running costs are approximately £51,000. The level of free reserves at 31 May 2024 is £833,221 (2023: £492,917), which equates to around 16 months' (2023 - 12 months') forward expenditure.

Investment policy

In accordance with the Trust Deed, the Trustees have the power to invest in stock or other investments as they see fit.

Fundraising

We strive to achieve the highest fundraising standards and we value our supportive funders. We stay up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice. No complaints relating to fundraising have been received in the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees regularly review risks which the charity faces, looking at operational and financial reviews and business risks which have been identified as:

- Inability to operate the animal home because of fire or other destruction;
- Loss of reputation through error or fraud;
- Loss of income through error or fraud;
- Insufficient funds to cover costs of animal welfare activities.

Steps to mitigate significant risks include:

- Internal control risks have been minimised by the implementation of procedures in accordance with the Charities Act 2011;
- Procedures are in place to ensure compliance with health and safety regulations for staff, volunteers and visitors;
- Emergency plans have been drawn up to ensure the animal centre can continue to operate in the event of fire, flood or other destruction.

Hull Animal Welfare Trust

Report of the Trustees for the year ended 31 May 2024

Achievements and performance

This has been a particularly challenging and stressful year for all involved as the full and traumatic implications of the controversial XL Bully ban really started to impact the world of rescue.

Our CEO Holly, with the support of her 2 back-to-back duty managers, working with 4 other full-time and 6 part-time staff, steered our charity through some of the toughest months we have experienced since the pandemic.

The ban caused a huge panic in the dog world which saw many bewildered, beautiful dogs being abandoned through no behavioural fault of their own, many having been used for breeding for all the wrong reasons by all the wrong people. There was fear among many genuine loving owners who found themselves struggling to afford the expensive and complex requirements suddenly thrust upon them to meet the compliance with the new law that would hopefully enable them to keep their pets. We were inundated with calls for help and advice and we helped with spaying and castrating these dogs and assisted their owners with the new registration procedures and use of muzzles.

The really sad fact that became so apparent in all of this is that the fault rarely lies with the dog and that it is a certain type of owner who wants a dog with a specific image and who treats the dog accordingly. We have seen this with Rottweilers to name but one breed and there will be others in the future, as they all get tarred with the same brush. The XL Bully isn't even a specific breed, it is a "type" where interpretation and identification is mainly down to either the dog warden or the police, and it is possible for 2 dogs in the same litter to be positively and negatively identified, so in some case decisions can be ambiguous.

We dealt with this unfolding situation the best we could with all its limitations and rehomed those that we could right up to the deadline, the last one being a delightful XL Bully girl called Ellie who found her forever home with a lovely veterinary nurse literally at the 11th hour when we had nearly given up hope. What a happy ending that was, because our staff had been profoundly affected with so many healthy, non-problematic dogs having to be put to sleep.

Having our own vet who now works 3 days a week due to her increased work load, has already proved invaluable, enabling us to help so many more animals, not just those at the shelter but many from struggling smaller rescues.

We do still outsource some more complex procedures and cases needing longer hospitalisation though. For example, for the first time in years, we have had a virulent outbreak of Parvovirus which saw some dogs requiring intensive veterinary care off-site, including some young puppies who needed 24 hour treatment. Fortunately, they all went on to make a good recovery.

We now work with both the Hull City Council and East Riding dog wardens who occupy separate, dedicated kennel blocks on our site so as not to impact those coming into our rescue by other means. Holly is proactive in ensuring that if the strays are not claimed within the statutory 7 days, they can either transfer to our kennel blocks for rehoming if we have space, or she finds places for them with another appropriate rescue. During the year she has found 126 unclaimed dogs places with like-minded rescues (often driving them whatever distance is required to ensure their safety) and we have taken in 39 strays under the HAWT umbrella. In total we have rehomed 299 dogs during this year.

We still have our long-term residents of course, whose unpredictable natures or disabilities make rehoming them too risky. They enjoy as good a life as possible at the shelter and love the staff. We have just had a huge log cabin built to give all the dogs an alternative indoor play and enrichment area for when the weather is too cold and wet for play in the paddock, or on rarer occasions, too hot in the summer. We are always striving to improve their lives wherever possible.

Hull Animal Welfare Trust

Report of the Trustees for the year ended 31 May 2024

Achievements and performance (continued)

Pet abandonment is up by 46% in our area, and animal neglect by 26%. This is partly due to the surge in pet ownership during the pandemic, but mainly due to the increasing financial hardships as a result of soaring living costs. Animal rescue centres across the board realise this problem is sadly going to get worse as people find they simply cannot cope with the increased cost of pet ownership on top of their own cost of living crisis.

Some cat rescues have been forced to close their doors to new arrivals as they are overwhelmed, with cat abandonment being at an all-time high. While we have managed to rehome over 300 cats and kittens this year, this is just the tip of the iceberg. We continue to trap and neuter feral cats where we are made aware of an issue and we work with other cat rescues with our vet neutering, vaccinating and performing dentals, all of which are otherwise so costly.

Nurturing good relationships with other trusted rescues is an integral part of our ethos. After all we are all seeking the best possible outcome for the animals that only have us as their voice.

Our wonderful rabbit foster homes continue to be at capacity and beyond, with spare bedrooms being taken over by desperate bunnies, with nowhere else for them to go. Despite 12 being rehomed this year, the majority live out their remaining lives in care. As we say each year, it is an ongoing situation with still too many people thinking having a rabbit is the cheap and easy pet of choice, to be stuck in a hutch and fed by the children when they remember. Too many are let loose in the countryside to fend for themselves when they are no longer wanted or develop health issues, or worse still, dumped in other gardens. Rabbits are such social animals and very high maintenance if they are to be looked after properly, as our chairman will tell you, who took on a little family of 4 bunnies a few years ago when there was literally nowhere else for them to go.

This year has also seen the opening of our 2nd charity shop (nice one Holly!) and we are most grateful to our hard working volunteers who dress them so well, keep them running and much needed funds coming in.

Again we pay tribute to all our amazing and loyal volunteers and supporters across all aspects of our charity....those who help at the shelter, with the animals, in the office, those who do so much fund-raising for us behind the scenes...YOU KNOW WHO YOU ARE...and we thank and appreciate each and every one of you.

The kindness and generosity of the public never ceases to amaze us with their wonderful donations of food and money, even during the hardest of times and we are so humbled and grateful for the legacies we receive that enable us to secure the long-term future of the trust, because we are needed now more than we ever have been and it is the "happy ever afters" that drive us forward. "

This report was approved by the Trustees and signed on their behalf by:

Jane Harper

.....
Mrs Jane Harper

Trustee

28/01/2025

.....
Date

Hull Animal Welfare Trust

Statement of Trustees' accounting and reporting responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Hull Animal Welfare Trust

Independent Examiner's report to the trustees of Hull Animal Welfare Trust for the year ended 31 May 2024

I report to the trustees on my examination of the financial statements of Hull Animal Welfare Trust for the year ended 31 May 2024.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alan Sidebottom

Alan Sidebottom FCA
Azets Audit Services Limited

28/01/2025

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Triune Court
Monks Cross Drive
York
YO32 9GZ

Hull Animal Welfare Trust

Statement of Financial Activities for the year ended 31 May 2024

	Notes	Unrestricted funds	Designated property fund	Restricted fund	Total 2024	Total 2023
		£	£		£	£
Income from:						
Donations and legacies	2	754,559	-	-	754,559	571,399
Grants	3	-	-	-	-	64,000
Other trading activities:						
- Shop income		76,890	-	-	76,890	43,107
- Fundraising activities		4,889	-	-	4,889	10,761
- Rental income		23,584	-	-	23,584	21,575
- Other income		55,882	-	-	55,882	16,737
Investment income:						
- Bank interest	4	11,002	-	-	11,002	3,281
Total income		926,806	-	-	926,806	730,860
Expenditure on:						
Raising funds	5	21,056	-	-	21,056	14,867
Charitable activities	6	584,148	26,183	3,794	614,125	560,054
Total expenditure		605,204	26,183	3,794	635,181	574,921
Net income/(expenditure) and net movement in funds		321,602	(26,183)	(3,794)	291,625	155,939
Funds brought forward	12	682,960	429,811	27,054	1,139,825	983,886
Funds carried forward	12	1,004,562	403,628	23,260	1,431,450	1,139,825

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

A fully detailed comparative statement of financial activities is shown at note 18.

Hull Animal Welfare Trust

Balance Sheet as at 31 May 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	8		598,229		646,908
Current assets					
Stocks		1,000		400	
Debtors	9	31,714		39,183	
Cash at bank and in hand		823,912		492,281	
			856,626		531,864
Creditors: amounts falling due within one year	10		(23,405)		(38,947)
Net current assets			833,221		492,917
Net assets			1,431,450		1,139,825
Funds of the charity:					
Unrestricted					
General	12		1,004,562		682,960
Designated	12		403,628		429,811
			1,408,190		1,112,771
Restricted			23,260		27,054
Total funds	12		1,431,450		1,139,825

The financial statements were approved by the Trustees on 28/01/2025 and signed on their behalf by:

Jane Harper

.....
Mrs Jane Harper
Trustee

SASewell

.....
Mrs Sue Sewell
Chair

The notes on pages 11 to 22 form part of these financial statements.

Hull Animal Welfare Trust

Statement of Cash Flows for the year ended 31 May 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	17	333,273	214,388
Investing activities			
Purchase of tangible fixed assets		(12,644)	(85,795)
Interest received		11,002	3,281
Net cash used by investing activities		(1,642)	(82,514)
Net increase in cash and cash equivalents		331,631	131,874
Cash and cash equivalents at beginning of year		492,281	360,407
Cash and cash equivalents at end of year		823,912	492,281

Hull Animal Welfare Trust

Notes to the Financial Statements for the year ended 31 May 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Charitable Trust information

Hull Animal Welfare Trust is a charity established by Trust Deed dated 29 July 1991 and registered in England and Wales with the Charity Commission under charity number 1003998.

The principal office address is Canada House, Church Lane, Patrington, Hull, HU12 0RJ.

1.2 Accounting convention

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ("Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Hull Animal Welfare Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.3 Going concern

The Trustees have considered all factors, including in the wider economy, as part of their assessment of going concern. The Trustees believe on balance that they have sufficient resources to enable the charity to continue for a period of at least one year from the date of approval of the financial statements. Accordingly, these financial statements have been prepared on the going concern basis.

1.4 Income

Income in the statement of financial activities is recognised when the charity has entitlement to the funds, any performance conditions attaching to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from legacies is recognised once probate has been granted, provided that sufficient information has been received to enable valuation of the charity's entitlement. Receipt of a legacy in whole or part, is only considered probable when the amount can be measured reliably and where the charity is not aware of any potential challenge to the estate.

Income from second hand goods donated for sale is recognised at point of sale.

Income from government grants and other grants whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably and not deferred.

Hull Animal Welfare Trust

Notes to the Financial Statements for the year ended 31 May 2024

1.5 Expenditure

Expenditure is included in the statement of financial activities on an accruals basis.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, finance, human resources, information systems and governance costs which support the services providing care to animals.

All governance and support costs are allocated to the various costs of raising funds and charitable activities on a specific expenditure basis where appropriate, and the remaining balances are allocated based in proportion to the levels of income in each category. This method of apportionment represents a reasonable approximation of the usage of governance and support costs by each activity.

1.6 Staff costs

The costs of short-term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

1.7 Pensions

The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the statement of financial activities in the period they are payable.

1.8 Operating leases

Rentals applicable to operating leases are charged to the statement of financial activities over the period in which the cost is incurred.

1.9 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	4% Straight line
Property improvements	20% Straight line
Motor vehicles	25% Reducing balance
Fixtures, fittings and equipment	33% Straight line

No depreciation is provided in respect of freehold land.

Items of equipment are capitalised where the cost exceeds £100.

1.10 Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated property fund - this is the net book value of the Animal Welfare Centre. These assets are not subject to ongoing restrictions in use but have been designated so that the financial statements more fairly present the funds available to operate the charity.

Restricted funds - these funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Hull Animal Welfare Trust

Notes to the Financial Statements for the year ended 31 May 2024

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowings in current liabilities.

1.13 Debtors

Prepayments and accrued income represent time apportioned expenses or income to be recognised in a future accounting period.

Debtors, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Debtors are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

1.14 Stock

New goods for retail are measured at cost. Stock also includes pet consumables held related to the care and wellbeing of animals. The value of goods donated for sale in the charity's shops is recognised upon sale as it is impractical to estimate their fair value to include them on the balance sheet.

1.15 Creditors, loans and provisions

Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are derecognised when, and only when, obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

1.16 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods.

Hull Animal Welfare Trust

Notes to the Financial Statements for the year ended 31 May 2024

1.16 Critical accounting estimates and judgements

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:

Critical estimates – legacies

Legacies are recognised as income when probate has been granted, the charity has established its entitlement to the funds and where sufficient information is available to allow it to measure its entitlement.

1.17 Taxation

Hull Animal Welfare Trust is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising. Given this, no tax charge arises on the charity.

2. Donations and legacies

	2024	2023
	£	£
Donations	213,918	191,865
Legacies	540,641	379,534
	754,559	571,399

As at 31 May 2024 the Trustees were aware of no residuary legacy that the charity was entitled to (2023 - one). See note 16 for further details.

During the year there were no restricted donations or legacies (2023 - none).

3. Income from grants

	2024	2023
	£	£
Pets at Home grant	-	64,000

4. Income from investments

	2024	2023
	£	£
Interest on UK cash deposits	11,002	3,281

Hull Animal Welfare Trust

Notes to the Financial Statements for the year ended 31 May 2024

5. Expenditure on raising funds

	2024 £	2023 £
Cost of generating funds:		
- Shop rent and rates	12,400	9,124
Support costs:		
- Advertising	1,871	80
- Printing, postage and stationery	1,583	790
- Telephone	719	833
- Equipment hire	1,058	734
- Light and heat	391	395
- Bank charges	72	104
- Sundry expenses	775	738
- Accountancy and payroll fees paid to the Independent Examiner	2,187	2,069
	21,056	14,867

All expenditure on raising funds in the current and preceding year related to unrestricted funds.

Included within accountancy and payroll fees is an allocation of the Examiner's Independent Examination fee of £450 (2023 - £430).

Hull Animal Welfare Trust

Notes to the Financial Statements for the year ended 31 May 2024

6. Expenditure on charitable activities

	2024 £	2023 £
Charitable activities:		
- Staff costs (Note 7)	335,312	265,524
- Veterinary fees	81,703	108,702
- Animal food	14,267	11,846
- Kennel costs	16,822	23,894
- Rabbit bedding and food	9,349	4,800
Support costs:		
- Advertising	2,807	120
- Motor expenses	2,166	2,991
- Printing, postage and stationery	6,333	3,161
- Telephone	2,875	3,333
- Equipment hire	4,231	2,936
- Repairs and renewals	4,608	1,845
- Light and heat	19,153	19,341
- Cleaning	1,671	1,400
- Insurance	15,950	16,016
- Shop rent and rates	11,795	18,092
- Sundry expenses	14,724	14,036
- Bank charges	287	417
- Depreciation	61,323	53,292
- Staff training	-	34
- Accountancy and payroll fees paid to the Independent Examiner	8,749	8,274
	614,125	560,054

Included within accountancy and payroll fees is an allocation of the Independent Examination fee of £1,750 (2023 - £1,670).

Hull Animal Welfare Trust

Notes to the Financial Statements for the year ended 31 May 2024

7. Employment costs

Staff costs comprise:	2024 £	2023 £
Wages and salaries	308,597	248,708
Employer's National Insurance	20,271	12,493
Pension costs	6,444	4,323
	335,312	265,524

The Charity had 15 employees during the year under review (2023 - 14).

No employees received remuneration in excess of £60,000 (2023 - no employees).

The charity considers the Chief Executive Officer to be the key management of the charity.

Aggregate employee benefits received by key management personnel was £44,417 (2023: £38,852).

Hull Animal Welfare Trust

Notes to the Financial Statements for the year ended 31 May 2024

8. Tangible fixed assets

	Land and buildings	Leasehold improvements	Fixtures, fittings and equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost					
As at 1 June 2023	1,226,295	36,763	59,847	25,394	1,348,299
Additions	12,644	-	-	-	12,644
At 31 May 2024	1,238,939	36,763	59,847	25,394	1,360,943
Depreciation					
As at 1 June 2023	628,339	2,450	52,654	17,948	701,391
Charge in the year	49,881	7,353	1,873	2,216	61,323
As at 31 May 2024	678,220	9,803	54,527	20,164	762,714
Net book values					
At 31 May 2024	560,719	26,960	5,320	5,230	598,229
At 31 May 2023	597,956	34,313	7,193	7,446	646,908

Included within land and buildings is land to the estimated cost of £4,000 (2023 – £4,000) which has not been depreciated.

Hull Animal Welfare Trust

Notes to the Financial Statements for the year ended 31 May 2024

9. Debtors

	2024	2023
	£	£
Trade debtors	11,426	-
Prepayments and accrued income	9,190	1,810
VAT recoverable	10,098	37,373
Other debtors	1,000	-
	31,714	39,183

Accrued income includes legacy income accruals of nil (2023 - nil). Details of contingent legacies are included in note 16 of these financial statements.

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	8,860	24,322
Accruals and other creditors	13,875	10,801
Tax and social security	670	3,824
	23,405	38,947

11. Financial commitments

The charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Less than one year	11,135	11,135
2-5 years	18,392	29,527
	29,527	40,662

Hull Animal Welfare Trust

Notes to the Financial Statements for the year ended 31 May 2024

12. Movement in funds

As at 31 May 2024	Balance 1 June 2023	Income	Expenditure	Balance 31 May 2024
	£	£	£	£
Unrestricted funds:				
Designated property fund	429,811	-	(26,183)	403,628
General funds	682,960	926,806	(605,204)	1,004,562
Total unrestricted funds	1,112,771	926,806	(631,387)	1,408,190
Restricted funds	27,054	-	(3,794)	23,260
Total	1,139,825	926,806	(635,181)	1,431,450

As at 31 May 2023	Balance 1 June 2022	Income	Expenditure	Balance 31 May 2023
	£	£	£	£
Unrestricted funds:				
Designated property fund	455,994	-	(26,183)	429,811
General funds	527,892	666,860	(511,792)	682,960
Total unrestricted funds	983,886	666,860	(537,975)	1,112,771
Restricted funds	-	64,000	(36,946)	27,054
Total	983,886	730,860	(574,921)	1,139,825

Designated funds

The balance in the designated property fund represents the Animal Welfare Centre used by the charity on an on-going basis for animal welfare activities.

Restricted funds

Pets at Home grant

Grant awarded by Pets at Home to support the funding of a new veterinary clinic which will allow for animals to be treated on-site.

13. Analysis of net assets between funds

Current year	Unrestricted £	Designated £	Restricted £	Total £
Tangible fixed assets	171,341	403,628	23,260	598,229
Current assets	856,626	-	-	856,626
Current liabilities	(23,405)	-	-	(23,405)
Total net assets at 31 May 2024	1,004,562	403,628	23,260	1,431,450
Prior year	Unrestricted £	Designated £	Restricted £	Total £
Tangible fixed assets	190,043	429,811	27,054	646,908
Current assets	531,864	-	-	531,864
Current liabilities	(38,947)	-	-	(38,947)
Total net assets at 31 May 2023	682,960	429,811	27,054	1,139,825

Hull Animal Welfare Trust

Notes to the Financial Statements for the year ended 31 May 2024

14. Capital commitments

At 31 May 2024 there were no capital commitments (2023 - none).

15. Related party transactions

Sewell Facilities Management Limited, a company in which a close relative of Mrs S Sewell (Chair) is a director, continues to provide maintenance and repair services to the charity. Mrs S Sewell (Chair) is not part of the sub-committee meetings at which decisions are made regarding maintenance and repairs.

During the period Sewell Facilities Management Limited provided maintenance, building and repair services totalling £16,059 (2023 - £54,163).

At the year end £5,816 was owed to Sewell Facilities Management Limited (2023: £4,009).

16. Contingent assets

In the prior year only the charity had entitlement to one residuary legacy with probate granted, the value of which was uncertain due to either insufficient information being available or due to potential claims on the estate. This legacy has been received in the current financial year and has been included within legacies in note 2.

17. Cash generated from operations

	2024	2023
	£	£
Surplus for the year	291,625	155,939
<i>Adjustments for:</i>		
Investment income	(11,002)	(3,281)
Depreciation of tangible fixed assets	61,323	53,292
(Increase) in stock	(600)	-
Decrease/(increase) in debtors	7,469	(2,058)
(Decrease)/increase in creditors	(15,542)	10,496
Cash generated from operations	333,273	214,388

Hull Animal Welfare Trust

Notes to the Financial Statements for the year ended 31 May 2024

18. Comparative Statement of Financial Activities

	Unrestricted funds	Designated property fund	Restricted fund	Total 2023
	£	£		£
Income from:				
Donations and legacies	571,399	-	-	571,399
Grants	-	-	64,000	64,000
Other trading activities:				
- Shop income	43,107	-	-	43,107
- Fundraising activities	10,761	-	-	10,761
- Rental income	21,575	-	-	21,575
- Other income	16,737	-	-	16,737
Investment income:				
- Bank interest	3,281	-	-	3,281
Total income	666,860	-	64,000	730,860
Expenditure on:				
Raising funds	14,867	-	-	14,867
Charitable activities	496,925	26,183	36,946	560,054
Total expenditure	511,792	26,183	36,946	574,921
Net income/(expenditure) and net movement in funds	155,068	(26,183)	27,054	155,939
Funds brought forward	527,892	455,994	-	983,886
Funds carried forward	682,960	429,811	27,054	1,139,825