

North of Tyne Mountain Rescue Team

Charity No. 1003956

Trustees' Report and Unaudited Accounts

31 July 2025

North of Tyne Mountain Rescue Team
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North of Tyne Mountain Rescue Team

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1003956

Trustees

The following trustees served during the year:

S. Ashcoft

I. Blackburn (Resigned 11 September 2024)

K. Briggs

J.P. Cooper

G. Elder (Resigned 11 September 2024)

M. Farr

M. Hill

D. Hodgkinson

R. Laveurt

G. Ridley

J. Rollie

J.D. Sellars

Accountants

Abacus Jack Ltd

New Century House

Crowther Road

Washington

NE38 0AQ

Bankers

HSBC

Grey Street

110 Grey Street

Newcastle upon Tyne

NE1 6JG

North of Tyne Mountain Rescue Team

Over the last year, the team has excelled in meeting its objectives, with strong support among members and officers, which reflects well on everyone involved. Many successful rescues were conducted, contributing to positive community and internal education through teamwork. Collaboration with other emergency services has been greatly appreciated.

Trustees dedicated significant time beyond their regular duties, facing challenging issues, with specific members providing helpful training for understanding their responsibilities. Operational members participated in regular training and call-outs despite increasing demands on their time, with a positive atmosphere at these events. The team introduced new specialist areas in Water and Drones, requiring further specialised training, and members led additional medical training to improve these skills.

Trainee members worked diligently to meet high standards, bringing valuable skills and good humour to the team. Support membership is gradually increasing, working on terms of reference to aid future development. Appreciation is shown for members' families and friends for their support, which is crucial for the team's success.

Personnel changes have occurred, with gratitude expressed to past members, while new trustees have been appointed and roles adjusted. Looking to the future, the upcoming AGM will bring committee changes. A small group has been developing the constitution and governance code, providing stability and flexibility to the team. Furthermore, we anticipate taking delivery of our new Land Rover, and we are planning the next phase of vehicle replacements, to acquire a new control vehicle for our vital work.

Recruitment and appointment of trustees

New trustees undergo an induction process to brief them on their legal obligations under charity law, the contents of the Constitution, the committee and decision making processes, the business plan and recent financial performance of the charity.

All trustees are re-elected at the AGM in September.

Organisational structure

Membership of NoTMRT shall be in four categories:

Full Membership- open to all persons over the age of 18 who have successfully completed a trainee period and who have shown satisfactory level of ability and commitment.

Trainee Membership- anyone over 18 may apply. Approval at the discretion of the committee. Honorary

Positions- offered at discretion of the committee, by election at AGM or SGM. Can attend all meetings but have no voting rights.

Associate Membership- open to any individual or organisation who wishes to support the team in a non-operational/training capacity, can attend all meetings but have no voting rights. The charity is managed by its committee.

They endeavour to meet 6 times a year and hold an AGM each September.

A quorum for a meeting is 6 voting members. Voting members are accorded only to elected officers and the most recent past team leader. Each has one vote and the chairman a cast vote if tied.

Team Committee

At each AGM the following officers shall be elected:

Chairman

Team leader

Deputy Team Leader

Secretary

Treasurer

Training Co-Ordinator

Communications Officer

Equipment Officer

Medical Officer

Fundraising and Promotions Officer

Vehicle Officer

Two Full team members

A representative to N.E.S.R.A.

A representative to MREW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Equality Statement

The team is committed to addressing issues of prejudice and discrimination in relation to mental wellbeing, political belief, gender and gender identity, sexual preference or orientation, disability, marital or partnership status, race, nationality, ethnic origin, religious or spiritual identity, age or socio-economic class of individuals and groups within the team.

Risk Policy

The trustees are responsible for assessing the major risks to which the charity is exposed, and for establishing systems to mitigate those risks, they have considered risks which could have a negative effect on the charity's ability to pursue its aims, both in terms of likelihood of these occurring and the probable impact of such events. The trustees continue to review and monitor these risks, and the adequacy of the systems in place to reduce them.

Trustees Annual Report

The object of the charity is to provide a search and rescue team trained to save life and alleviate distress amongst persons affected by accidents, disasters or natural hazards within the Northumbria Police Force Area or any other place if requested. In furtherance of this object the Team shall have the power:

To provide safety cover for outdoor events.

To further relationships with Northumberland National Park Mountain Rescue Team, and member teams of North East Search and Rescue Association (NESRA) and police forces within the operational area of NESRA

To fully support the activities of NESRA and Mountain Rescue (England & Wales) (MREW).

The charity also provides educational awareness of mountain rescue, the team and that of general outdoor safety.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

All team members are volunteers and give their time freely to manage the team, participate in team activities, especially call-outs, as well as in raising funds.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

North of Tyne Mountain Rescue Team
Trustees Annual Report

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J.D. Sellars
Trustee
31 July 2025

North of Tyne Mountain Rescue Team
Independent Examiners Report

Independent Examiner's Report to the trustees of North of Tyne Mountain Rescue Team

I report to the trustees on my examination of the financial statements of North of Tyne Mountain Rescue Team for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Abacus Jack Ltd
New Century House
Crowther Road
Washington

NE38 0AQ
31 July 2025

North of Tyne Mountain Rescue Team
Statement of Financial Activities
for the year ended 31 July 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	3	26,681	26,681	18,191
Charitable activities	4	3,280	3,280	7,227
Other trading activities	5	24,929	24,929	22,679
Investments	6	1,275	1,275	993
Other	7	3,572	3,572	2,652
Total		59,737	59,737	51,742
Expenditure on:				
Charitable activities	8	7,636	7,636	6,678
Other	9	45,531	45,531	32,105
Total		53,167	53,167	38,783
Net gains on investments		-	-	-
Net income	10	6,570	6,570	12,959
Transfers between funds		-	-	-
Net income before other gains/(losses)		6,570	6,570	12,959
Other gains and losses				
Net movement in funds		6,570	6,570	12,959
Reconciliation of funds:				
Total funds brought forward		316,814	316,814	303,855
Total funds carried forward		323,384	323,384	316,814

North of Tyne Mountain Rescue Team

Balance Sheet

at 31 July 2025

Charity No. 1003956

		2025	2024
		£	£
Fixed assets			
Tangible assets	12	117,884	103,979
		<u>117,884</u>	<u>103,979</u>
Current assets			
Debtors	13	11,628	10,044
Cash at bank and in hand		195,072	217,592
		<u>206,700</u>	<u>227,636</u>
Creditors: Amount falling due within one year	14	(1,200)	(14,801)
Net current assets		205,500	212,835
Total assets less current liabilities		323,384	316,814
Net assets excluding pension asset or liability		<u>323,384</u>	<u>316,814</u>
Total net assets		<u><u>323,384</u></u>	<u><u>316,814</u></u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		323,384	316,814
		<u>323,384</u>	<u>316,814</u>
Reserves	15		
Total funds		<u><u>323,384</u></u>	<u><u>316,814</u></u>

Approved by the trustees on 31 July 2025

And signed on their behalf by:

J.D. Sellars
Trustee
31 July 2025

for the year ended 31 July 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	10% Reducing Balance
Fixture, Fittings & Equipment	20% Reducing Balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet.

The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	18,191	18,191
Charitable activities	7,227	7,227
Other trading activities	22,679	22,679
Investments	993	993
Other	2,652	2,652
Total	<u>51,742</u>	<u>51,742</u>
Expenditure on:		
Charitable activities	6,678	6,678
Other	32,105	32,105
Total	<u>38,783</u>	<u>38,783</u>
Net income	<u>12,959</u>	<u>12,959</u>
Net income before other gains/(losses)	12,959	12,959
Other gains and losses:		
Net movement in funds	<u>12,959</u>	<u>12,959</u>
Reconciliation of funds:		
Total funds brought forward	303,855	303,855
Total funds carried forward	<u><u>316,814</u></u>	<u><u>316,814</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Donations from companies, trusts and similar proceeds	22,992	22,992	14,302
General donations	2,481	2,481	2,874
	545	545	417
	663	663	598
	<u>26,681</u>	<u>26,681</u>	<u>18,191</u>

4 Income from charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
	2,928	2,928	6,997
	352	352	230
	<u>3,280</u>	<u>3,280</u>	<u>7,227</u>

5 Income from other trading activities

Unrestricted	Total 2025	Total 2024
£	£	£
22,913	22,913	20,841
2,016	2,016	1,838
<u>24,929</u>	<u>24,929</u>	<u>22,679</u>

6 Income from investments

Unrestricted	Total 2025	Total 2024
£	£	£
1,275	1,275	993
<u>1,275</u>	<u>1,275</u>	<u>993</u>

7 Other income

Unrestricted	Total 2025	Total 2024
£	£	£
2,479	2,479	1,897
1,093	1,093	755
<u>3,572</u>	<u>3,572</u>	<u>2,652</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>	7,636	7,636	6,678
<i>Governance costs</i>	<u>7,636</u>	<u>7,636</u>	<u>6,678</u>

9 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
	821	821	1,071
Employee costs	4,596	4,596	5,411
Motor and travel costs	4,237	4,237	6,007
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	23,815	23,815	11,846
General administrative costs	10,862	10,862	6,970
Legal and professional costs	1,200	1,200	800
	<u>45,531</u>	<u>45,531</u>	<u>32,105</u>

10 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	23,815	11,846

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Motor Vehicles	Fixture, Fittings & Equipment	Total
	£	£	£
Cost or revaluation			
At 1 August 2024	190,086	84,906	274,992
Additions	24,893	12,827	37,720
At 31 July 2025	<u>214,979</u>	<u>97,733</u>	<u>312,712</u>
Depreciation and impairment			
At 1 August 2024	121,679	49,334	171,013
Depreciation charge for the year	14,075	9,740	23,815
At 31 July 2025	<u>135,754</u>	<u>59,074</u>	<u>194,828</u>
Net book values			
At 31 July 2025	<u>79,225</u>	<u>38,659</u>	<u>117,884</u>
At 31 July 2024	<u>68,407</u>	<u>35,572</u>	<u>103,979</u>

13 Debtors

	2025	2024
	£	£
VAT recoverable	11,628	10,044
	<u>11,628</u>	<u>10,044</u>

North of Tyne Mountain Rescue Team
Notes to the Accounts

14 Creditors:
amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	14,001
Accruals	1,200	800
	<u>1,200</u>	<u>14,801</u>

15 Movement in funds

	At 1 August 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	316,814	59,737	(53,167)	323,384
	<u>316,814</u>	<u>59,737</u>	<u>(53,167)</u>	<u>323,384</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	117,884	-	117,884
Net current assets	193,872	11,628	205,500
	<u>311,756</u>	<u>11,628</u>	<u>323,384</u>

17 Reconciliation of net debt

	At 1 August 2024 £	Cash flows £	At 31 July 2025 £
Cash and cash equivalents	217,592	(22,520)	195,072
	<u>217,592</u>	<u>(22,520)</u>	<u>195,072</u>
Net debt	<u>217,592</u>	<u>(22,520)</u>	<u>195,072</u>

North of Tyne Mountain Rescue Team
Statement of Cash flows
for the year ended 31 July 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	6,570	12,959
Adjustments for:		
Depreciation of property, plant and equipment	23,815	11,846
Dividends, interest and rents from investments	(4,847)	(3,645)
Increase in trade and other receivables	(1,584)	(6,544)
(Decrease)/Increase in trade and other payables	(13,601)	14,001
Net cash provided by operating activities	<u>10,353</u>	<u>28,617</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(37,720)	(41,989)
Dividends, interest and rents from investments	4,847	3,645
Net cash used in investing activities	<u>(32,873)</u>	<u>(38,344)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(22,520)	(9,727)
Cash and cash equivalents at the beginning of the year	217,592	227,318
Cash and cash equivalents at the end of the year	<u>195,072</u>	<u>217,591</u>
Components of cash and cash equivalents		
Cash and bank balances	195,072	217,592
	<u>195,072</u>	<u>217,592</u>

North of Tyne Mountain Rescue Team
Detailed Statement of Financial Activities
for the year ended 31 July 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
Donations from companies, trusts and similar proceeds	22,992	22,992	14,302
General donations	2,481	2,481	2,874
	545	545	417
	663	663	598
	<u>26,681</u>	<u>26,681</u>	<u>18,191</u>
Charitable activities			
	2,928	2,928	6,997
	352	352	230
	<u>3,280</u>	<u>3,280</u>	<u>7,227</u>
Other trading activities			
	22,913	22,913	20,841
	2,016	2,016	1,838
	<u>24,929</u>	<u>24,929</u>	<u>22,679</u>
Investments			
	1,275	1,275	993
	<u>1,275</u>	<u>1,275</u>	<u>993</u>
Other			
	2,479	2,479	1,897
	1,093	1,093	755
	<u>3,572</u>	<u>3,572</u>	<u>2,652</u>
Total income and endowments	59,737	59,737	51,742
Expenditure on:			
Charitable activities			
	7,636	7,636	6,678
	<u>7,636</u>	<u>7,636</u>	<u>6,678</u>
Total of expenditure on charitable activities	7,636	7,636	6,678
Other expenditure			
	821	821	1,071
	<u>821</u>	<u>821</u>	<u>1,071</u>
Employee costs			
Staff training	4,596	4,596	5,411
	<u>4,596</u>	<u>4,596</u>	<u>5,411</u>
Motor and travel costs			
Vehicles - Fuel	2,052	2,052	1,927

North of Tyne Mountain Rescue Team
Detailed Statement of Financial Activities

Vehicles - Repairs and maintenance	1,827	1,827	3,165
Travel and subsistence	358	358	915
	<u>4,237</u>	<u>4,237</u>	<u>6,007</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Motor Vehicles	14,075	14,075	7,601
Depreciation of Fixture, Fittings & Equipment	9,740	9,740	4,245
Bank charges	99	99	122
Equipment expensed	5,078	5,078	1,831
General insurances	1,916	1,916	781
Postage and couriers	203	203	171
Software, IT support and related costs	1,475	1,475	1,907
Stationery and printing	-	-	185
Subscriptions	259	259	-
Sundry expenses	652	652	610
Telephone, fax and broadband	1,180	1,180	1,363
	<u>34,677</u>	<u>34,677</u>	<u>18,816</u>
Legal and professional costs			
Accountancy and bookkeeping	1,200	1,200	800
	<u>1,200</u>	<u>1,200</u>	<u>800</u>
Total of expenditure of other costs	<u>45,531</u>	<u>45,531</u>	<u>32,105</u>
Total expenditure	53,167	53,167	38,783
Net gains on investments	-	-	-
	<u>6,570</u>	<u>6,570</u>	<u>12,959</u>
Net income			
Net income before other gains/(losses)	6,570	6,570	12,959
Other Gains	-	-	-
	<u>6,570</u>	<u>6,570</u>	<u>12,959</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	316,814	316,814	303,855
Total funds carried forward	<u>323,384</u>	<u>323,384</u>	<u>316,814</u>