

SRI DATTA YOGA CENTRE (UK)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST JULY 2024

Charity Number 1003856

SRI DATTA YOGA CENTRE (UK)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

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SRI DATTA YOGA CENTRE (UK)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st July 2024

LEGAL STATUS

Sri Datta Yoga Centre (UK) is an unincorporated charity governed by a written constitution.

OBJECTIVES OF SRI DATTA YOGA CENTRE (UK)

The charity has the following objectives:-

- (i) Advance the Sanatana Dharma (religion) universally in accordance with the Hindu teaching of SRI DATTAREYA
- (ii) Promote the study and teachings of the ancient oriental art of YOGA.
- (iii) Conduct a centre for all religious charitable purposes.
- (iv) Relieve poverty, sickness and distress of mankind.
- (v) Promote cultural and spiritual understanding between east and west by inviting international experts, religious dignitaries and musicians as may be appropriate.
- (vi) Do all such acts and other things as shall carry out the objects of the Sabha and uphold the good name of the Sabha (Place of gathering).

ORGANISATION

The administration and control of the Sabha and its assets is vested in the Board of Trustees. No other institutions or bodies corporate are connected with Sri Datta Yoga Centre (UK).

FINANCIAL CONTROLS

Sufficient reserves are maintained for organising activities of the charity and the upkeep of the building.

INVESTMENT POWERS AND RESTRICTIONS

The charity is able to invest any funds in accordance with legislation governing them.

Contd.....

SRI DATTA YOGA CENTRE (UK)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2024

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REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

During the year following activities were carried out:-


- (i) Celebrations of various festivals in the Hindu Calender (e.g Diwali)
- (ii) Regular devotionaL bhajan singing and prayers
- (iii) Teaching music and various forms of Yoga
- (iv) Explanation of the various Hindu scriptures (e.g. Gita, Veda's)
- (v) Teaching the essence of Hinduism to all
- (vi) Explanation of the various Hindu scriptures (e.g. Gita, Veda's)
- (vii) Entertain local schools students to visit our temple and gain knowledge of Hinduism
- (viii) Organised Meditation and Healing concert in the presence of our spiritual leader

THE TRUSTEES

The trustees who served the charity during the year under review were as follows:-

Mr Manubhai Patel - Chairman
Mr Jitendra Dave - Secretary
Mr Mohanlal L Suthar - Treasurer
Mr Ravindranath Sunkara
Ms Bhavna Patel
Dr. Uttam Veturi
Mrs Chaitanya Prathima Gonuguntla
Mr Venkata Raman Chennupati

Signed on behalf of the Trustees


.....
Mr Manubhai Patel
Chairman ✓

Approved by the trustees on 22 May 2025

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SRI DATTA YOGA CENTRE (UK)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SRI DATTA YOGA CENTRE (UK)
FOR THE YEAR ENDED 31 JULY 2024

We report on the unaudited accounts of the charity for the year ended 31st July 2024 as set out on pages 4 to 8

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the Trustees of the charity you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 does not apply. It is our responsibility to state, on the basis of the procedures specified in the General Directions given by the Charities Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the general directions given by the Charity Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

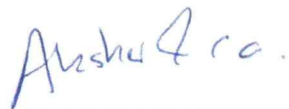
In connection with our examination, no matter has come to my attention:-

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with section 41 of the Act; and
- (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Act.

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Akshar & Company
Chartered Certified Accountants
221 Kenton Lane
Kenton
Harrow
Middlesex HA3 8RP

Dated: 22 May 2025

SRI DATTA YOGA CENTRE (UK)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

	Notes	2024		2023	
		£	£	£	£
INCOMING RESOURCES					
Donations	2		374,118		231,002
Rental / hire of hall Income	3		1,600		8,451
Interest receivable	4		2,929		596
Other Income	5		7,713		7,865
TOTAL INCOMING RESOURCES			386,360		247,914
RESOURCES EXPENDED					
Costs of generating funds:					
Fund raising and publicity	6	2,442		995	
Charitable expenditure					
Costs in furtherance of charitable objects	7	15,178		35,112	
Management and administration	8	197,908	215,528	114,280	150,387
NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR	10		170,832		97,527
Balance Brought Forward			3,199,511		3,101,984
Balance Carried Forward			3,370,343		3,199,511

All movements are in Unrestricted Funds

The notes on page 6 to 8 form part of these financial statements

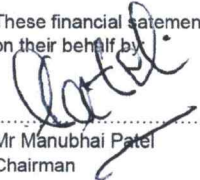
SRI DATTA YOGA CENTRE (UK)

BALANCE SHEET AS AT

31ST JULY 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		3,021,847		3,023,963
CURRENT ASSETS					
Debtors and prepayments	12	29,357		17,675	
Cash at bank and in hand		322,125		166,397	
		<u>351,482</u>		<u>184,072</u>	
CREDITORS					
Amounts falling due within one year	13	2,986		8,524	
NET CURRENT ASSETS			<u>348,496</u>		<u>175,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,370,343		3,199,511
LONG TERM LIABILITIES					
Bank Loan			<u>0</u>		<u>0</u>
			<u>3,370,343</u>		<u>3,199,511</u>
GENERAL FUND					
Unrestricted funds	14		3,370,343		3,199,511
TOTAL FUNDS			<u>3,370,343</u>		<u>3,199,511</u>

These financial statements were approved by the members of the committee on the 22 May 2025 and are signed on their behalf by



 Mr Manubhai Patel
 Chairman

The notes on page 6 to 8 form part of these financial statements

SRI DATTA YOGA CENTRE (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 1993.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life (hence, obsolete assets are written off as they occur.)

Freehold Land	- NIL
Freehold Buildings	- 75 Years Straight Line (to year 2084)
Freehold Improvements	- 65 Years Straight Line to coincide with freehold buildings 2084
Furniture and Equipment	- 25% Reducing Balance

2 DONATIONS

	2024	2023
	£	£
Donations received grossed up for tax	374,118	231,002
	<u>374,118</u>	<u>231,002</u>

3 RENTAL / HIRE OF HALL INCOME

Rent Received	1,600	8,451
	<u>1,600</u>	<u>8,451</u>

4 INTEREST RECEIVABLE

Bank interest received	2,929	596
	<u>2,929</u>	<u>596</u>

5 OTHER INCOME

Bookstall income	-	325
Employee Accommodation Contribution	7,713	7,540
	<u>7,713</u>	<u>7,865</u>

SRI DATTA YOGA CENTRE (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

	2024 £	2023 £
6 FUND RAISING AND PUBLICITY		
Advertising costs	2,442	995
	2,442	995
7 COST IN FURTHERANCE OF CHARITABLE OBJECTS		
Provision of charitable services:		
Donations made	865	-
Books and cassette	-	-
Function / event expenses	2,055	1,690
Other Expenses	12,257	33,422
	15,178	35,112
8 MANAGEMENT AND ADMINISTRATION		
	£	£
Office cost	195,568	113,200
Accountancy fees	2,340	1,080
	197,908	114,280
9 TOTAL RESOURCES EXPENDED		
Donations made	865	-
Fund raising and publicity	2,442	995
Other charitable expenses	14,312	35,112
Management and administration	197,908	114,280
	215,528	150,387
Management and Administration expenses includes salary paid to one full time priest .There are no other employees and no remunerations paid to any of the trustees or volunteers during the year under review .		
10 NET INCOMING (OUTGOING) RESOURCES		
The net incoming resources is stated after charging:		
Depreciation	43,116	44,586
Obsolete costs	-	-
	43,116	44,586

SRI DATTA YOGA CENTRE (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

11 TANGIBLE FIXED ASSETS

	Freehold Land £	Freehold Property £	Freehold Improvement	Furniture and Equipment £	Total £
COST					
At 1st August 2023	1,050,000	630,671	1,540,274	320,680	3,541,625
Additions during year			41,000		41,000
Disposals/ obsolete					0
At 31st July 2024	<u>1,050,000</u>	<u>630,671</u>	<u>1,581,274</u>	<u>320,680</u>	<u>3,582,625</u>
DEPRECIATION					
At 1st August 2023	0	117,620	126,343	273,699	517,662
Charge for the year	0	8,412	21,927	12,777	43,116
Disposals/ obsolete at cost					0
At 31st July 2024	<u>0</u>	<u>126,032</u>	<u>148,270</u>	<u>286,476</u>	<u>560,778</u>
NET BOOK VALUE					
At 31st July 2024	<u>1,050,000</u>	<u>504,639</u>	<u>1,433,004</u>	<u>34,204</u>	<u>3,021,847</u>
At 31st July 2023	<u>1,050,000</u>	<u>513,051</u>	<u>1,413,931</u>	<u>46,981</u>	<u>3,023,963</u>

12 DEBTORS & PREPAYMENTS

	2024 £	2023 £
Amounts falling due within one year	28,104	16,399
Prepayments	1,253	1,276
	<u>29,357</u>	<u>17,675</u>

13 CREDITORS

Amounts falling due within one year	-	-
Accruals	2,986	8,524
	<u>2,986</u>	<u>8,524</u>

14 GENERAL FUND

Unrestricted funds		
At 1st August	3,199,511	3,101,984
Surplus (Deficit) for the year	170,832	97,527
At 31st July	<u>3,370,343</u>	<u>3,199,511</u>

SRI DATTA YOGA CENTRE (UK)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

	2024		2023	
	£	£	£	£
INCOME				
Donations Received		374,118		231,002
Rental / Hire of Hall Income		1,600		8,451
Bank Interest		2,929		596
Employee Accommodation Contribution		7,713		7,540
Bookstall Income		-		325
		<u>386,360</u>		<u>247,914</u>
COST OF GENERATING FUNDS:				
Advertising Costs	2,442		995	
	<u>2,442</u>		<u>995</u>	
CHARITABLE EXPENDITURE:				
Donations Made	865		-	
Books and Cassettes	-		-	
Function Expenses	2,055		1,690	
Other Expenses - Dignitary Costs	12,257		33,422	
	<u>15,178</u>		<u>35,112</u>	
MANAGEMENT AND ADMINISTRATION				
Employee Costs	26,201		25,669	
Insurance	5,678		3,360	
Light and Heat	20,183		20,289	
Rates	1,390		345	
Water Rates	2,625		2,618	
Telephone, TV, Broadband	1,839		1,572	
Postage, Printing and Stationery	2,098		949	
Cleaning Expenses	5,525		4,348	
Maintenance, Repairs and Renewals	57,747		7,751	
Sundry Expenses	20		-	
Legal Fees	26,777		536	
Accountancy	2,340		1,080	
Bank Charges	2,369		1,177	
Depreciation:-				
Depreciation of Freehold Property	8,412		8,412	
Depreciation of Freehold Improvements	21,927		22,620	
Depreciation of Furniture and Equipment	12,777		13,554	
	<u>197,908</u>		<u>114,280</u>	
TOTAL EXPENDITURE		215,528		150,387
NET INCOME		<u>170,832</u>		<u>97,527</u>